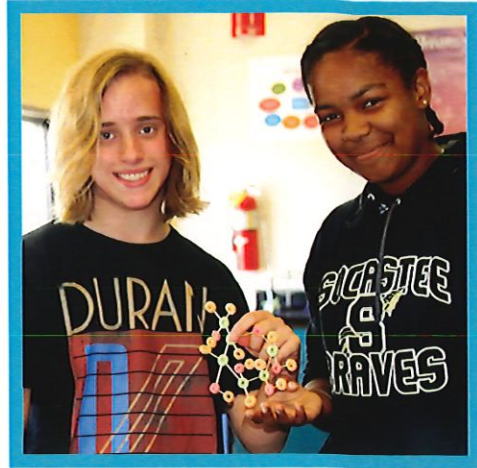


2022-2023
FISCAL YEAR

OFFICIAL BUDGET

335 Four Mile Road,
Conway, South Carolina 29526
www.HorryCountySchools.net



HCS
Horry County Schools

Official Budget

FISCAL YEAR 2022-23

**Horry County Schools
Division of Fiscal Services**

Conway, South Carolina

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December 1, 2022

To the Honorable Board of Education and Citizens of Horry County, South Carolina:

We present to you the 2022-23 official budget for Horry County Schools, which received final adoption on June 6, 2022. The adopted 2022-23 budget totals \$890,898,248. This document completes the fiscal year 2022-23 budget development process which included input from various Superintendent Advisory Cabinets, School Improvement Councils, representatives from the communities it serves, and all organizational levels of the Horry County Schools system.

The official budget is developed within the guidelines set forth by the South Carolina Department of Education and is representative of the District's continuing commitment to provide meaningful financial information to the citizens of the District.

This document has been divided into four main sections:

The Executive Summary Section: includes an executive summary, combined budget statements, and graphs, and a list of the principal officials.

The Organizational Section: includes the organization of the District, the District entity, the Strategic Plan, budget and administrative policies, budget development, and an executive summary of educational improvements.

The Financial Section: includes the financial structure, the individual funds' budget summary, and supporting schedules for all governmental, proprietary and fiduciary fund types.

The Informational Section: includes selective historical, financial, economic, and demographic information generally presented on a multi-year basis for comparative purposes as well as forecasts for individual fund budgets and student enrollments. This section also includes a glossary, which provides an alphabetical listing of terms with definition to facilitate the user's understanding of data contained within the document.

The 2022-23 fiscal year official budget focuses on students, their teachers and the services that are vital to the continuation of improvements in their educational process. Major highlights of this budget, which address several priorities of Horry County Schools Board of Education, include:

- Delivery of sound instructional programs to students;
- Support of initiatives designed to increase student achievement as measured by various assessments;
- Funds to implement individual school plans adopted by the local staff and communities;
- Implementation of specialized programs called for under the Education Accountability Act, Education Improvement Act, Education Lottery Act, No Child Left Behind, and other legislation pertaining to regular, gifted/talented, at-risk, or exceptional students; and
- Provision of alternative education programs to serve students in every area of the district.

The 2022-23 adopted budget is a prudent plan that balances the many needs of our students with the economic realities of our communities. With final adoption of the budget, we wish to express our appreciation to the members of the Board of Education whose guidance provided us direction. We would also like to thank all the staff of Horry County Schools who participated in the budget process and who will play a key role in implementing the services adopted.

Respectfully submitted,



Dr. Rickey A. Maxey
Superintendent of Education



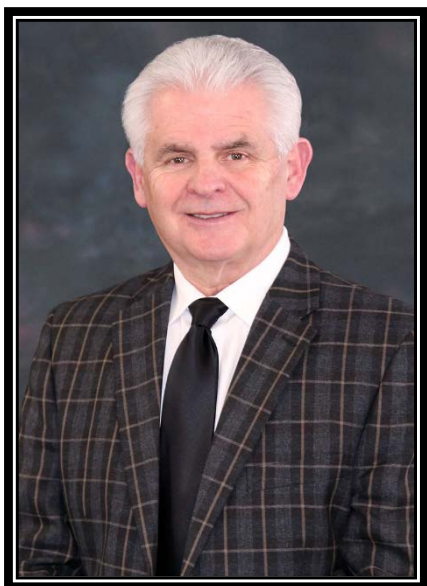
John K. Gardner
Chief Financial Officer



Dr. Rick Maxey, Superintendent of Schools: The Horry County Board of Education appointed Dr. Maxey the Superintendent of Schools in June 2015 after a six-month appointment as the Acting Superintendent. Dr. Maxey has more than 30 years of career experience, to include three years as the District's Deputy Superintendent and other leadership roles in District operations, support services, middle school and secondary education, and special education.

Before he began working as a District administrator, Dr. Maxey was the principal of Conway High School for five years and of Carolina Forest High School for two years. He was an assistant principal and technology coordinator for Loris High School after six years of teaching English at the school. Before working for Horry County Schools, Dr. Maxey was an English instructor at both Presbyterian College and Clemson University.

Dr. Maxey earned master's and doctoral degrees in Educational Leadership from the University of South Carolina. He also holds master's and bachelor's degrees in English from Clemson University. He and his wife, Vencie, are career educators and the parents of two adult sons.



Ken Richardson, Board Chairman – Mr. Richardson was elected Chair of the Horry County Board of Education in a county-wide election in November 2018. After two decades serving on the Board of Directors for Horry Georgetown Technical College, Richardson resigned his state appointment after being elected to be the Chair of the Board of Education. He will continue to expand his passionate commitment to public education, while focusing now on the foundational importance of K-12 teaching and learning. His four-year term ends in 2022. A native of Horry County, Richardson attended Conway schools and became the owner of a successful automobile dealership. He hopes to bring his business experience and understanding of higher education to his new leadership role as Chairman of the Board of Education. Richardson and his wife, Donna, are both longtime Conway residents, and have two adult children and two grandchildren.

W. Russell Freeman, District 1 – Rev. Freeman is the Senior Pastor of Little River United Methodist Church. A native of Hilton Head, he has lived in Horry County for 10 years, the last four in the Little River community. He and his wife, Lia, have three children, a senior and freshmen twins, who attend North Myrtle Beach High School and the Academy for Arts, Science & Technology. Rev. Freeman is actively involved in Scouts BSA, promoting community engagement and leadership development for youth 11-17 years of age. He is a graduate of Wofford College, where he earned a Bachelor of Arts degree in major religions and government. He earned a Master of Divinity degree from Emory University in Atlanta, Georgia.



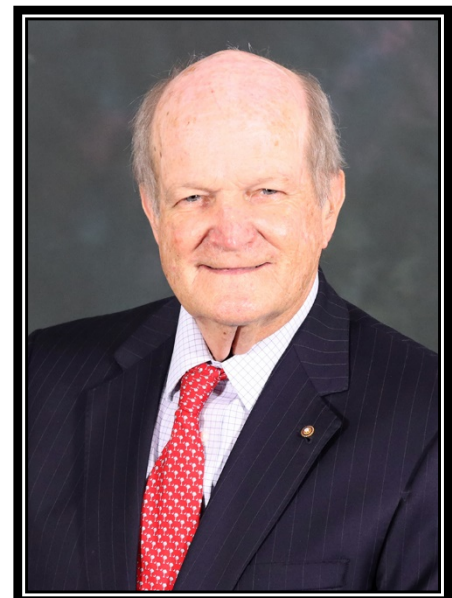
Sherrie Todd, District 2 – Ms. Todd was elected to the School Board in November 2014. She is a life-long resident of Myrtle Beach and a retired Horry County Schools teacher. Todd earned a master's degree in career and technology education from the University of South Carolina and serves on the Book Adoption Committee for the South Carolina Department of Education. Todd also teaches as an adjunct instructor at Horry Georgetown Technical College. She is a small business owner and the president of Hair Heirs, Inc., LLC. She has served four terms on the Board of Trustees for the Horry County Museum. Todd and her husband, Ting, have two adult daughters, one adult son, and six grandchildren.

Tracy Winters, District 3 – Mrs. Winters was appointed by the Horry County Board of Education in November 2021 to fulfill the unexpired term of her late husband, Ray Winters. Mrs. Winters was the office manager for The Law Offices of Ray H. Winters, P.C. in Myrtle Beach and received her Associates Degree from Faulkner University in Bay Minette, Alabama. She has one daughter, Alyssa. Mrs. Winters served on the School Improvement Council at Ocean Bay Elementary School, was an active member of the PTO, and supported the Booster Club at Carolina Forest High School.



David Cox, District 4 – Mr. Cox was elected to the Board of Education in November 2008. Mr. Cox is employed by Elliott Realty as a content writer for websites, and a realtor with Better Homes and Gardens Elliot Coastal Living. He is a graduate of the University of South Carolina with a Bachelor of Arts degree in Journalism. He is married with eight children and sixteen grandchildren.

Howard Barnard, District 5 – Howard Barnard was elected to represent District 5 in November of 2020. He is a retired fighter pilot and colonel in the United States Airforce. He has a BBA in Economics from the University of Georgia and an MBA from the University of Oklahoma. He and his wife, Marga, have a son and daughter and five grandchildren.



Helen Smith, District 6 – Mrs. Smith returns to the Horry County Board of Education after 16 years to represent District 6. Smith was the former Chair of the Board of Education from 1996-2002 and represented District 6 from 1982 until a successful, mid-term run for Chair in 1996. Smith is a native of Socastee and a graduate of Socastee High School. She opened her own business at age 22 and after 32 years, she began a new career as a project manager for S. E. Smith Construction Company, Inc., overseeing commercial and residential construction projects. Smith “retired,” again, after 12 years of managing building projects. Smith and her husband, Randy, have been married for over 50 years and have three adult children and seven grandchildren.



Janet P. Graham, District 7 – Ms. Graham was appointed to the Board of Education in September 2012 and was elected in November 2014. She is an Area Manager for the Myrtle Beach Area Small Business Development Center (SBDC) at Coastal Carolina University. Ms. Graham received a Bachelor’s Degree in Finance from Coastal Carolina University in 2000 and a Master of Business Administration from Winthrop University in 2004. Janet and her husband, Gregory, have three children and nine grandchildren.

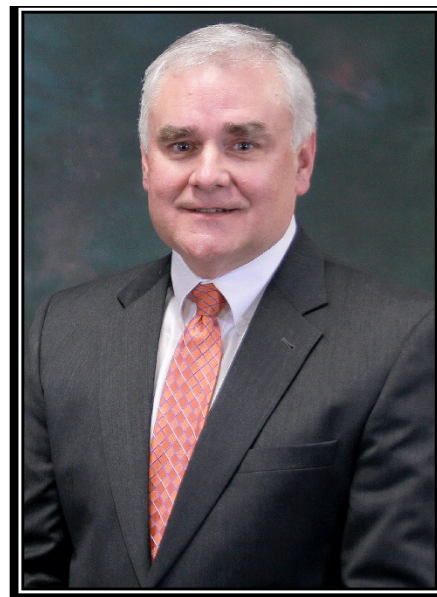
Melanie Wellons, District 8 – Mrs. Wellons was appointed to the Horry County Board of Education in April 2021. Ms. Wellons is a graduate of Coastal Carolina University and is the Vice President of Arnold’s Pools. Ms. Wellons served five years on the Carolina Forest High School Improvement Council and five years on the Carolina Forest Advisory Board. She and her husband, David T. Wellons, Jr, have two children, Madalyn Wellons and David T. Wellons, III.



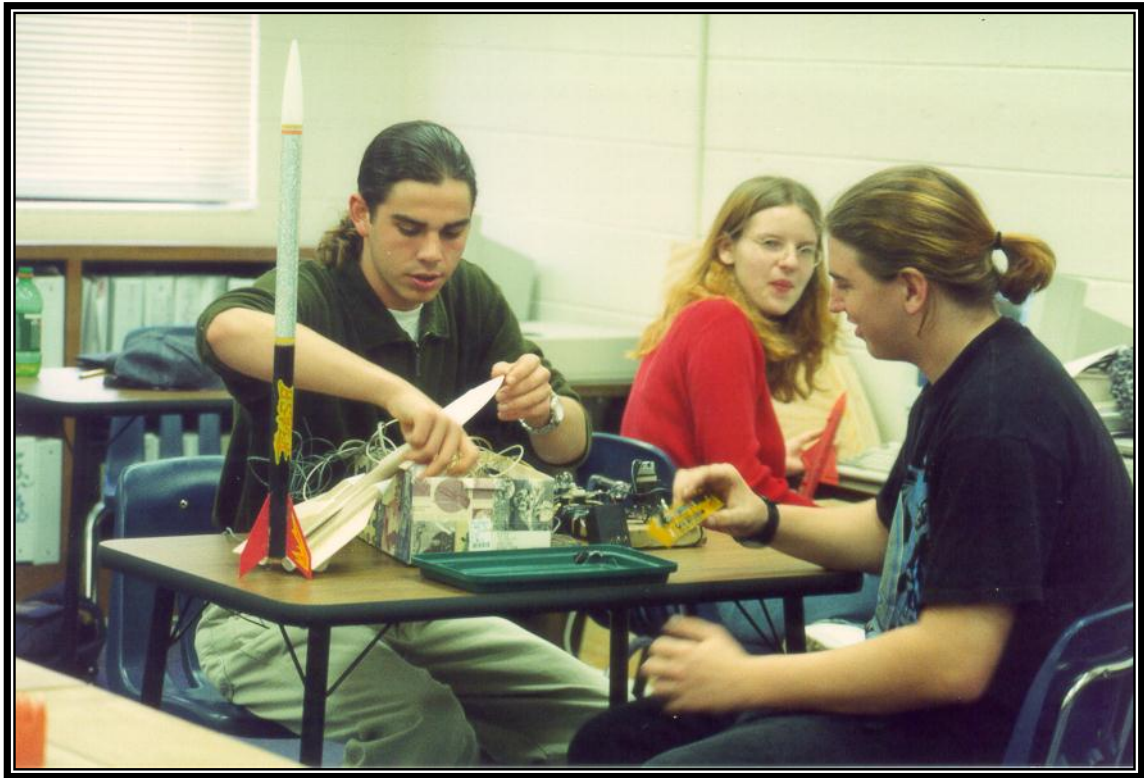


James Edwards, District 9 – Mr. Edwards was elected to the Board of Education in 2020. He is the President/Owner of Inland Associates, INC. where he provides real estate services as a NC & SC General Certified Real Estate Appraiser, a Realtor, and a Real Estate Property Manager. Mr. Edwards is a former instructor of licensing & continuing education classes at Southeastern Community College in Whiteville, NC as well as at Horry Georgetown Technical College in Conway, SC. He has a Bachelor of Science Degree in Business Administration from the University of South Carolina as well as studying Industrial Engineering at North Carolina State University. Mr. Edwards is the past President of the Loris Chamber of Commerce and is currently President of the Loris Historical Society. He is also an active member and treasurer of Dogwood Hill Baptist Church. He and his wife Amy have two daughters and one grandson.

Neil James, District 10 – Mr. James was appointed to the Board of Education in November 2009 and elected to office in 2010, 2014 and again in 2018. He is a professional engineer (PE) and holds Bachelor of Science degrees in Agricultural Engineering and Electrical Engineering from Clemson University, and a Master's degree in Business Administration from Webster University. Mr. James is employed by Santee Cooper. He and his wife, Felicia, have two daughters.



Shanda Allen, District 11 – Mrs. Allen was elected to the Board of Education in 2016. She is the owner and operator of Allen Aviation, Inc., and has served on the Higher Education Commission at Coastal Carolina University. Mrs. Allen is a native to Horry County. She and her husband, Al, have two children.



EXECUTIVE SUMMARY



Horry County Schools

HIGHLIGHTS

2022-23 Budget \$890,898,248

**2022-23 Projected Enrollment
46,260**

**General Fund Tax Millage
118.1 Mills**

**Debt Service Fund Tax Millage
10.0 Mills**

**Tax Impact on \$100,000
Primary Residence
\$40.00**

**Tax Impact on \$150,000
Primary Residence
\$60.00**

The Executive Summary is designed to provide a comprehensive overview of Horry County Schools' 2022-2023 budgets for all Governmental, Proprietary and Fiduciary Funds presented in numerical, narrative and graphical form.

This "lifttable" Executive Summary includes a brief summary of the budget development process, selective financial data and the tax impact of the budget on the citizens of Horry County.

Horry County Schools is the third largest and fastest growing among the state's 79 school districts. It is the county's largest employer, with more than 5,000 teachers and support personnel serving more than 45,000 students. With the completion of the Phase III Building Program, HCS will have invested \$500 million in school facilities and created two additional attendance areas since 1994.

Horry County Schools has become one of the fastest improving and strongest performing school districts in the state. The district consistently outperforms the state on all state assessments, tops the national average in mathematics on the SAT, and has the most successful International Baccalaureate program in South Carolina. Horry County Schools has almost twice as many schools as any other district, including one twice its size, earning honors from the Education Oversight Committee for closing the achievement gap for all students.

Summary of the 2022-2023 Comprehensive Budget

The 2022-23 comprehensive budget as proposed by the administration represents months of involvement by various stakeholders. This budget incorporates the parameters established by the Board of Education for the 2022-23 fiscal year:

SCHOOL BOARD PRIORITIES

1. The District will comply with all applicable State and/or Federal laws and regulations.
2. Resources will support the District's vision to be a premier world-class school system in which every student acquires an excellent education.
3. The District will provide the curriculum programs and instructional support which have been proven to be effective for students.
4. The District must provide the instructional support essential to meet the State and Local accountability goals.
5. The District must provide resources for unfunded mandates.
6. The support services and operational aspects of the District will be maintained such that the essential services provided to students and staff will be continued.
7. The District will identify funding sources for new programs and/or initiatives.

The District expects to serve approximately 588 new students when school begins in August. Funding is included in the budget to accommodate the instructional needs of these students as well as to provide services to newly identified special needs, gifted, and non-English speaking students.

The District will incur additional operating expenses for the 2022-23 fiscal year. These include increases in employee retirement, longevity increases, and other fixed costs.

Although there is always a great deal of uncertainty regarding State funding, the current 2022-23 Appropriations bill has many items that remain to be "worked out" between the two legislative

bodies. Among them are the implementation of the Governor's new model for funding public education, teacher pay increases, and a comprehensive tax cut/rebate.

Regarding the "new funding model", the House passed the Governor's proposal which would supersede the current Education Finance Act (EFA) formula that was enacted in 1977. The EFA formula is based on the minimum foundation program (also known as base student cost) where school districts were funded on their proportionate weighted pupils multiplied by the base student cost. The actual amount allocated to school districts is adjusted by each district's relative wealth as measured by its index of tax paying ability along with a 30% average requirement of local funding.

The "new funding model" proposes to allocate State funding based on a target statewide student-teacher ratio of 11:2. The number of teachers funded would be determined by dividing the total statewide ADM (average daily membership) by the target student-teacher ratio. Total State funding would be based on the average cost of a teacher multiplied by the number of teachers required to meet the target student-teacher ratio. The actual amount allocated to school districts would be adjusted by each district's relative wealth as measured by its index of tax paying ability along with a 25% average requirement of local funding. Based on the implementation of new funding model, HCS was projected to receive approximately \$181.6 million.

The Senate recently completed its debate of the "new funding model" and proposed to place a "stake in the ground" which would freeze each school district at its current funding level and allocate any new additional State funds by the "new funding model" methodology. Based on the actions of the Senate, HCS is projected to receive approximately \$171.2 million which is \$10.4 million less than the House version.

As mentioned previously, the proposed teacher salary increase is also contested between the two legislative bodies. The House proposed to increase the State minimum teacher salary by \$4,000 per cell, where the Senate proposed to increase the State minimum teacher salary by \$2,000 per cell. In addition, there are also differences between the two legislative bodies regarding the "local supplement" that a school district pays above the State minimum teacher salary. In the House version, a school district may not reduce its local supplement, where the Senate approved language that the local supplement may be reduced if additional State funds are appropriated.

Although the Appropriations bill has returned to the House for additional debate with the possibility of moving to the Conference Committee for resolution, the revenue projections incorporated in this document are generally based on the latest version of the State budget (Senate version), where appropriate. Otherwise, projections are based on the current year allocations. Property tax revenues have seen a modest increase for the past several years. We are projecting a 1.5% growth rate for real property in 2022-23 based on anticipated 2021-22 collections.

ACT 388 limits millage increases to the percent of growth in CPI and the population growth of the County. Based on information received from the South Carolina Revenue and Fiscal Affairs Office, the CPI increased 4.70% and the population increase for the County is 4.44%. Under this statute, the District cannot exceed a 9.14% or 10.8 mill increase for operations.

The proposed 2022-23 General Fund budget indicates the utilization of \$6.97 million of the unassigned fund balance. The projected fund balance on June 30, 2022, for the General Fund is expected to be \$147.3 million. This amount maintains the Board established minimum of 15% and provides adequate reserves for 2022-23.

This budget allows the District to continue the significant progress in academic achievement and addresses the instructional and operational needs of serving a growing student population.

BUDGET FACTS			
Comparing Prior Year with Current Year			
	<u>2021-22</u>	<u>2022-23</u>	<u>Change</u>
Comprehensive Budget (total)	\$ 767,094,698	\$ 890,898,248	\$ 123,803,550
General Fund	485,295,102	522,583,639	37,288,537
Special Revenue Fund	71,183,674	89,472,124	18,288,450
EIA Fund	29,976,444	36,651,731	6,675,287
Debt Service Fund	97,599,626	105,244,441	7,644,815
School Building Fund	53,640,271	106,849,111	53,208,840
Food Service Fund	21,942,299	23,953,432	2,011,133
Pupil Activity Fund	7,457,282	6,143,770	(1,313,512)
Millage required for General Fund	118.1 mills	118.1 mills	No Change
Millage required for Debt Service	10.0 mills	10.0 mills	No Change
Total millage required	128.1 mills	128.1 mills	No Change
K-12 Student enrollment	* 44,207	44,795	588

* Actual 2021-22 45 day average daily membership for K-12

Our Vision:

To be recognized as a premier, **world-class school system in which every student acquires an excellent education.** Our schools will be welcoming centers organized around high-quality teaching and learning.

Our Beliefs:

Our vision is guided by a set of **Beliefs** that serve as the foundation for all our efforts. Foremost, we believe that

Our purpose is to develop the potential within each student and ensure that all graduates reflect the knowledge, skills, and life and career characteristics embedded in the Profile of the South Carolina Graduate in order that they become productive members of their community, able to adapt to a diverse, ever-changing world.

We also believe that ...

We have the obligation to challenge every student to meet higher academic standards than his/her current level.

In order to accomplish this, we believe that ...

Our students deserve exceptional and passionate staff who share our core values.

Our core values are stated as expectations for staff members:

- We put service to students above all else.
- We take responsibility for the success of all students.
- We care passionately about our work with students.
- We build strong positive relationships with students, staff, parents, and community.
- We model and promote civility and integrity.

We must also provide support for continuous improvement for students and staff.

We believe ...

Our students' learning opportunities are enhanced when multiple approaches for learning are provided and positive relationships are formed. And...

- All students should have access to world-class knowledge based upon rigorous standards in language arts and math for career and college readiness, multiple languages, science, technology, engineering, mathematics (STEM), the arts and social sciences.
- Our graduates will possess world-class skills reflecting creativity and innovation, critical thinking and problem solving, collaboration and teamwork, communication, information, media and technology, and knowing how to learn.
- Our students will demonstrate critical life and career characteristics to include integrity, self-direction, global perspective, perseverance, work ethic, and interpersonal skills well beyond graduation.

We also believe ...

All who share our schools deserve a safe, respectful and nurturing environment.

Finally, acknowledging that we all have a role in reaching our vision, we believe that ...

Partnerships among family, community and school are imperative to students' social and academic success.

Our Strategic Plan:

Horry County Schools Strategic Plan is the blueprint for educational excellence as we pursue the vision of “being a premier world-class school system in which every student acquires an excellent education. Our schools will be welcoming centers organized around high-quality teaching and learning.” The Plan, developed by school district stakeholders, represents the cumulative efforts from an evolving process that began in 1992. The most recent update of the Strategic Plan was completed during the Spring of 2022. Additionally, each of the district’s schools has a strategic plan, identifying building-level performance goals and action plans. Those plans were developed in the same process as the district Strategic Plan – using teams of teachers, parents, students, and community members.

Our Area of Focus: Leadership Capacity

- We will maintain and communicate at all levels a purpose and direction for continuous improvement that commits to high expectations for learning as well as shared values and beliefs about teaching and learning.
- We will operate under governance and leadership that promote and support student performance and school/system effectiveness.

Our Area of Focus: Resource Capacity

- We will provide the resources and services that support our vision, purpose, and direction to ensure success for all students.

Our Area of Focus: Learning Capacity

- We will have curriculum, instructional design, and assessment practices that guide and ensure teacher effectiveness and students learning across all grades and courses.
- We will provide a comprehensive assessment system that generates a range of data about student learning and system effectiveness, and we will use results to guide continuous improvement.

Progress in our Performance Goals:**2022 Graduation Rate:**

- 83.1% of students graduated on time (four years of HS or less).

End-Of-Course Testing:

- 58.5% of students passed the state Algebra I exam with a C or higher;
- 58.8% of students passed the state Biology I exam with a C or higher;
- 68.7% of students passed the state English I exam with a C or higher;;
- 51.2% of students passed the state United States History exam with a C or higher.

2022 College Entrance Exams:

- The average SAT score on Average Evidence-Based Reading and Writing was 1,040.
- The average ACT composite score was 18.0.

Ten Year Accomplishments:

- Celebrated 20 Years of Cognia Accreditation
- Nine schools earned the National Blue Ribbon School designation
- Personal computing devices for all students in grades CD-12
- Constructed nine new schools - \$350.9 million
- Passage of the 1% Education Capital Improvement Sales Tax renewal referendum, which sunsets in 2039
- Major athletic upgrades to include new tennis and track renovations and the installation of artificial turf fields

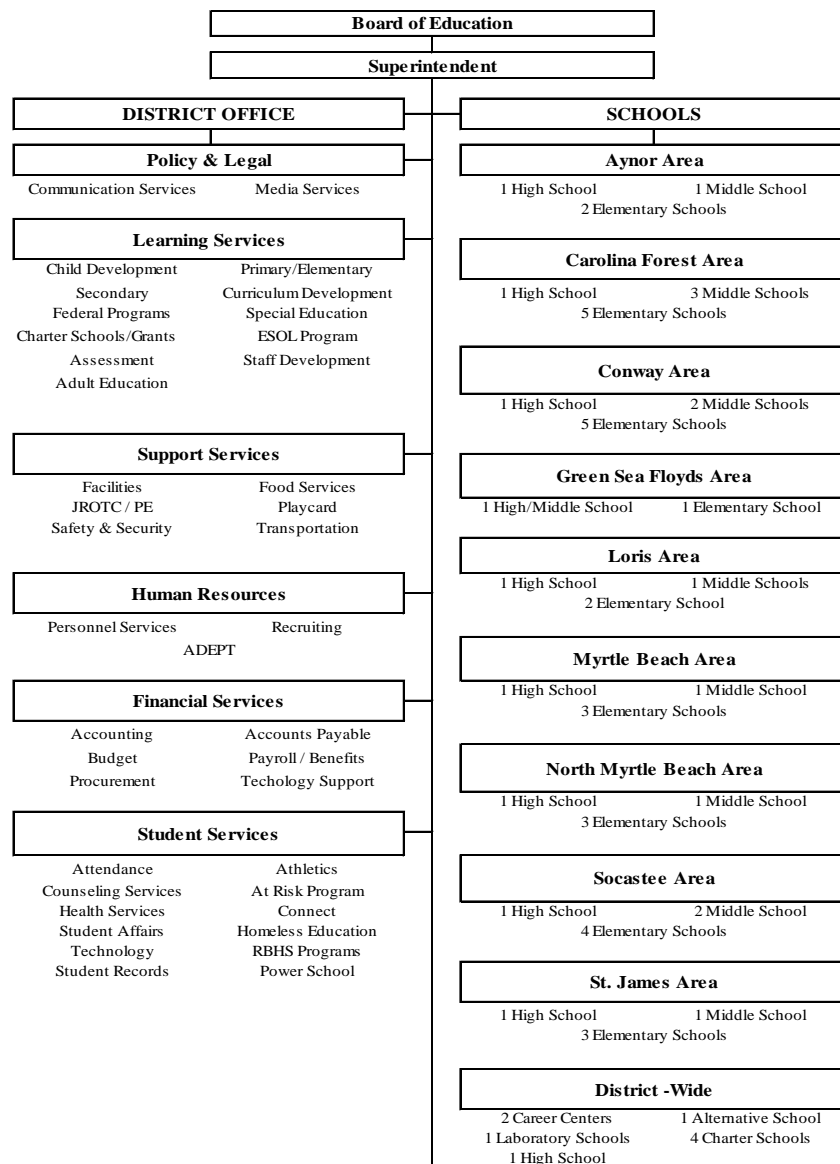
Major Awards:

- The Association of School Business Officials International (ASBO) Meritorious award for Excellence in Financial Reporting for the annual comprehensive financial report.
- The Association of School Business Officials International (ASBO) Meritorious Budget Award for the comprehensive annual budget.
- St. James Elementary named a National Blue Ribbon School
- Twenty-One students named National Merit Semifinalists
- HCS named 2022 Cognia System of Distinction
- Aynor High was named a Safe Sports School, First Team
- HCS receives Best Communities for Music Education Designation for a fourth consecutive year



Organization

Horry County Schools is governed by a twelve-member Board--eleven members, elected for four-year terms from single-member districts, and the chairperson, elected for a four-year term from the county at large. The Board elects a vice-chairperson for a two-year term from the eleven members who are elected from single-member districts. The Board of Education has legal authority for all public schools in Horry County within the framework set by the State Legislature and the State Board of Education. The Board acts to interpret the educational needs of the county and then meets those needs with policies and facilities that stimulate the student and the learning process. The Superintendent of Schools is appointed by the Board to serve as the chief executive officer for the School District. The Superintendent advises the Board on matters concerning management of the schools, as well as administering laws, regulations and policies adopted by the Board.



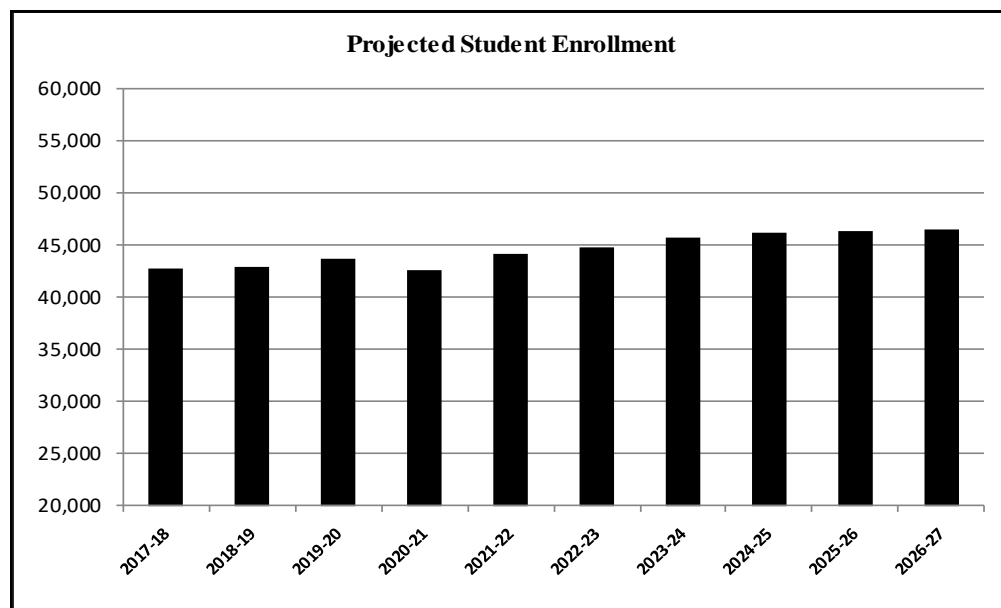
District Growth

Development of the County's predominantly tourist-based economy has been extremely rapid since the early 1980's, and that trend continues today. Most of the County's 40 miles of beaches and areas east of the Intracoastal Waterway have been developed residentially or commercially. However, significant portions of the rural lands west of the Intracoastal Waterway are yet to be developed. Thirty-two percent of the state's hotel and motel rooms are in Horry County while 40 percent of the state's second homes are also located here. According to the U.S. Census Bureau, Horry County was home to a permanent population of 351,029 in the year 2020. Since 2010, Horry County's population has grown by 81,738 permanent residents or 30 percent.

According to the U. S. Census Bureau, Horry County's population in 2020 was approximately 82.9 percent White, 12.9 percent African American, and 4.2 percent Other Race. Of this total, approximately 6.2 percent were of Hispanic origin. For 2020, Horry County Schools' student population consisted of 62.0 percent White, 19 percent African American, and 19 percent Other Race. In 2020, 11 percent of students were of Hispanic origin. According to the 2021 U.S. Census Bureau American Community Survey estimates, the median household income estimate in Horry County was \$55,819, compared to the US median estimate of \$69,717. Estimate of per capita income in 2021 for Horry County was \$31,114, compared to the US per capita income estimate of \$38,332.

Enrollment

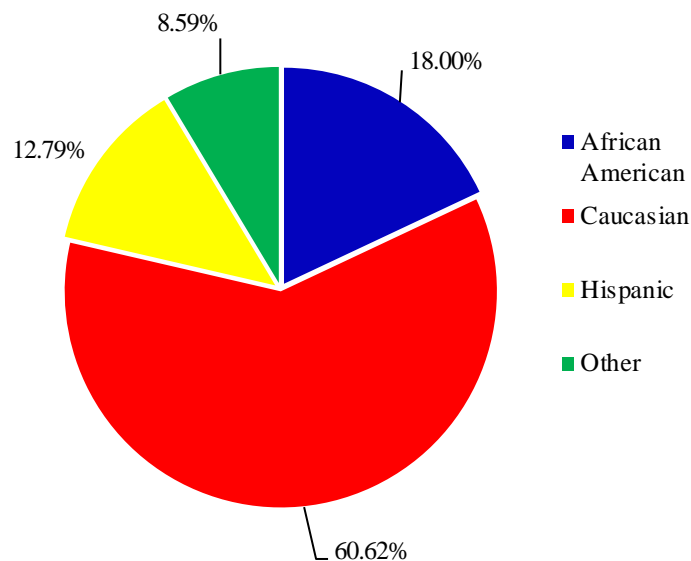
Horry County Schools is the fastest growing, and the 3rd largest overall, among South Carolina's 79 school districts. In the last ten years, Horry County Schools' enrollment has grown by 6,078 students. Looking to the future, the District still anticipates experiencing significant growth. As the graph indicates, the projected enrollment is expected to increase from 42,796 students from fiscal year 2017-18 to 46,437 K-12 students in fiscal year 2026-27.



Average Class Size Comparison

Average Class Size Ratios for Regular Teachers:	
Child Development	20.00 : 2
Kindergarten	25.50 : 2
Primary (1,2,3)	21.50 : 1
Elementary (4,5)	24.50 : 1
Middle (6,7,8)	25.25 : 1
High (9-12) 1 small	21.50 : 1
High (9-12) 8 large	26.50 : 1

Ethnic Distribution



PERSONNEL SUMMARY

The information below is a summary by position of personnel included in the FY 2023 Budget. The total of full-time equivalent positions for Fiscal Year 2023 is 6,493.50 FTEs.

	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>	<u>Change</u>
<u>Administration</u>						
Superintendent	1.000	1.000	1.000	1.000	1.000	-
Chief Officers	6.000	5.000	5.000	5.000	5.000	-
Staff Attorney	1.000	1.000	1.000	1.000	1.000	-
Exec Directors/Directors/Coordinators	62.000	67.000	65.000	69.000	67.000	(2.000)
Principals	57.000	56.000	58.000	58.000	59.000	1.000
Assistant Principals	101.000	102.000	106.000	108.000	108.000	-
<u>Professional Educators</u>						
Guidance Counselors	127.250	130.000	136.000	148.500	151.500	3.000
Learning Specialists	23.500	22.500	22.500	21.500	23.500	2.000
Media Specialists	52.000	52.000	52.000	52.000	52.000	-
Teachers	3,051.913	3,108.500	3,187.250	3,244.130	3,282.750	38.620
<u>Other Professional</u>						
Administrative Assistants	7.000	6.000	6.000	6.000	6.000	-
Nurses	70.350	73.750	73.750	81.000	84.500	3.500
Psychologists	33.000	33.000	33.000	33.000	33.000	-
Therapists	65.250	66.500	69.500	71.500	70.750	(0.750)
Other Professionals	211.500	213.000	217.750	220.250	242.250	22.000
<u>Instructional Support</u>						
Teaching Assistants	791.500	791.000	769.000	785.000	779.000	(6.000)
<u>Office / Clerical</u>						
Clerk/Secretary/Bookkeeper	292.500	294.500	293.500	298.000	306.500	8.500
<u>Other Support</u>						
Childcare	24.000	24.500	14.500	22.000	22.500	0.500
Custodial	304.750	311.750	313.250	325.250	332.250	7.000
Food Service	317.000	316.500	316.000	315.500	340.500	25.000
Maintenance	58.000	60.000	61.000	62.000	60.000	(2.000)
Transportation	472.500	472.500	477.500	478.500	464.500	(14.000)
Other Support	3.000	3.000	1.000	1.000	1.000	-
Total Positions	6,133.013	6,211.000	6,279.500	6,407.130	6,493.500	86.370

Based on the 2022-23 Personnel Allocation Formulae to follow, the increase in fte is due to the projected student growth as well as the additional programmatic needs that occurred during FY 2022.

2022-2023 Personnel Allocation Formulae Grades K – 5 Schools

Professional Staff

<u>Personnel Allocation</u>	<u>Formula</u>
Principal	1.0 FTE @ 246 days
<u>Assistant Principal</u>	$\text{BEP} < 850 = 1.0 \text{ FTE @ 210 days}$ $\text{BEP} \geq 850 = 2.0 \text{ FTE @ 210 days}$
<u>Guidance Counselor</u>	$\text{BEP} < 750 = 1.0 \text{ FTE @ 190 days}$ $\text{BEP} \geq 750 = 2.0 \text{ FTE @ 190 days}$
Instructional/Reading Coach	1.0 FTE @ 190 days
Media Specialist	1.0 FTE @ 190 days
Registered or Licensed Practical Nurse	$\text{BEP} < 1000 = 1.0 \text{ FTE @ 190 days}$ $\text{BEP} \geq 1000 = 1.50 \text{ FTE @ 190 days}$
Kindergarten Teacher	25.5:1 P/T ratio based on TEP @ 190 days 27.5 Maximum Average Class Size
Grades 1, 2 Teacher	21.5:1 P/T ratio based on TEP @ 190 days 23.5 Maximum Average Class Size
Grade 3 Teacher	21.5:1 P/T ratio based on TEP @ 190 days 23.5 Maximum Average Class Size
Grade 4 Teacher	24.5:1 P/T ratio based on TEP @ 190 days 26.5 Maximum Average Class Size
Grade 5 Teacher	24.5:1 P/T ratio based on TEP @ 190 days 26.5 Maximum Average Class Size
Exploratory Teacher	$\text{BEOC } 800 - 1099 = 1.0 \text{ FTE @ 190 days}$ $\text{BEOC} \geq 1100 = 2.0 \text{ FTE @ 190 days}$
Fine Arts Teacher (Art/Music)	2.0 FTE @ 190 days
Physical Education Teacher	$\text{BEOC} < 800 = 1.0 \text{ FTE @ 190 days}$ $\text{BEOC} \geq 800 = 2.0 \text{ FTE @ 190 days}$
STEM Teacher	1.0 FTE @ 190 days

2022-2023 Personnel Allocation Formulae Grades K – 5 Schools (Continued)

Support Staff

<u>Personnel Allocation</u>	<u>Formula</u>
<u>ISS Aide</u>	1.0 FTE @ 180 days/7 HPD
Kindergarten Aide	1.0 FTE @ 185 days/7 HPD per kindergarten class
Media Specialist Aide	1.0 FTE @ 185 days/7 HPD
Clerk V – Data Quality	1.0 FTE @ 190 days/7.5 HPD
Bookkeeper III	1.0 FTE @ 240 days/7.5 HPD
Secretary I	BEP < 1000 = 1.0 FTE @ 190 days/7.5 HPD BEP ≥ 1000 = 2.0 FTE @ 190 days/7.5 HPD

Rounding Parameters

0 to .499	Rounds to –0–
.5+	Rounds to 1.0 FTE

2022-2023 Personnel Allocation Formulae Grades 5 – 6 Schools

Professional Staff

<u>Personnel Allocation</u>	<u>Formula</u>
Principal	1.0 FTE @ 246 days
Assistant Principal	BEP < 1000 = 2.0 @ 210 days BEP ≥ 1000 = 3.0 @ 210 days
Guidance Counselor Staffing will be adjusted to maintain an average 300:1 ratio	BEP ≤ 600 = 1.0 @ 205 days BEP > 600 = 1.0 @ 205 days 1.0 @ 190 days
Instructional Coach	1.0 FTE @ 190 days
Media Specialist	1.0 FTE @ 190 days
Registered or Licensed Practical Nurse	BEP < 1000 = 1.0 FTE @ 190 days BEP ≥ 1000 = 1.50 FTE @ 190 days
Grade 5 Teachers	24.5:1 P/T ratio based on TEP @ 190 days 26.5 Maximum Average Class Size
Grade 6 Teachers	21.5 Average Class Size: TEP @ 190 days
Fine Arts Teacher (Art/Music)	2.0 FTE @ 190 days
Physical Education Teacher	1.0 FTE @ 190 days

Support Staff

<u>Personnel Allocation</u>	<u>Formula</u>
ISS Aide	1.0 FTE @ 180 days/7 HPD
Media Specialist Aide	1.0 FTE @ 185 days/7 HPD
Bookkeeper III	1.0 FTE @ 240 days/7.5 HPD
Clerk V – Data Quality	1.0 FTE @ 205 days/7.5 HPD
Secretary I	BEP ≥ 1000 = 1.0 FTE @ 190 days/7.5 HPD
Secretary II	1.0 FTE @ 200 days/7.5 HPD
Technical Support Assistant	1.0 FTE @ 200 days/7.5 HPD

Rounding Parameters

K-5 Rounding Parameters apply to 5th Grade
6-8 Rounding Parameters apply to 6th Grade

2022-2023 Personnel Allocation Formulae
Grades 6 - 8 Schools
(Except GSFMS)

Professional Staff

<u>Personnel Allocation</u>	<u>Formula</u>
Principal	1.0 FTE @ 246 days
Assistant Principal	BEP < 1000 = 2.0 @ 210 days BEP ≥ 1000 = 3.0 @ 210 days
Guidance Counselor Staffing will be adjusted to maintain an average 300:1 ratio	BEP ≤ 600 = 1.0 @ 205 days BEP > 600 = 1.0 @ 205 days 1.0 @ 190 days
Instructional Coach	1.0 FTE @ 190 days
Media Specialist	1.0 FTE @ 190 days
Registered or Licensed Practical Nurse	BEP < 1000 = 1.0 FTE @ 190 days BEP ≥ 1000 = 1.50 FTE @ 190 days
Grades 6, 7, 8 Teachers	25.25 Average Class Size: TEP @ 190 days

Support Staff

<u>Personnel Allocation</u>	<u>Formula</u>
ISS Aide	1.0 FTE @ 180 days/7 HPD
Media Specialist Aide	1.0 FTE @ 185 days/7 HPD
Bookkeeper III	1.0 FTE @ 240 days/7.5 HPD
Clerk V – Data Quality	1.0 FTE @ 205 days/7.5 HPD
Secretary I	BEP ≥ 1000 = 1.0 FTE @ 190 days/7.5 HPD
Secretary II	1.0 FTE @ 200 days/7.5 HPD
Technical Support Assistant	1.0 FTE @ 200 days/7.5 HPD

Rounding Parameters

0 to .399	Rounds to –0–
.4 to .699	Rounds to .5 FTE
.7+	Rounds to 1.0 FTE

2022-2023 Personnel Allocation Formulae Grades 9 - 12 Schools (Includes GSFMS)

Professional Staff

<u>Personnel Allocation</u>	<u>Formula</u>
Principal	1.0 FTE @ 246 days
Assistant Principal	$\text{BEP} < 1000 = 2.0 @ 220 \text{ days}$ $1000 \leq \text{BEOC} < 1500 = 3.0 @ 220 \text{ days}$ $1500 \leq \text{BEOC} < 1750 = 4.0 @ 220 \text{ days}$ $1750 \leq \text{BEOC} < 2000 = 5.0 @ 220 \text{ days}$ $2000 \leq \text{BEOC} < 2250 = 6.0 @ 220 \text{ days}$ $2250 \leq \text{BEOC} < 2500 = 7.0 @ 220 \text{ days}$ $2500 \leq \text{BEOC} = 8.0 @ 220 \text{ days}$
Guidance Counselor Staffing will be adjusted to maintain an average 300:1 ratio	$\text{BEP } 401 - 800 = 1.0 @ 220 \text{ days}$ $1.0 @ 195 \text{ days}$ $\text{BEP } 801 - 1200 = 1.0 @ 220 \text{ days}$ $1.0 @ 195 \text{ days}$ $1.0 @ 190 \text{ days}$ $\text{BEP } 1201 - 1600 = 1.0 @ 220 \text{ days}$ $1.0 @ 195 \text{ days}$ $2.0 @ 190 \text{ days}$ $\text{BEP } 1601 - 2000 = 1.0 @ 220 \text{ days}$ $1.0 @ 195 \text{ days}$ $3.0 @ 190 \text{ days}$ $\text{BEP } 2001 - 2400 = 1.0 @ 220 \text{ days}$ $1.0 @ 195 \text{ days}$ $4.0 @ 190 \text{ days}$
Instructional Coach	1.0 FTE @ 190 days
Media Specialist	1.0 FTE @ 190 days
Registered or Licensed Practical Nurse	$\text{BEP} < 1000 = 1.0 \text{ FTE @ } 190 \text{ days}$ $\text{BEP } 1000 - 2000 = 1.50 \text{ FTE @ } 190 \text{ days}$ $\text{BEP} > 2000 = 2.0 \text{ FTE @ } 190 \text{ days}$
Grades 9, 10, 11, 12 Teachers	$26.5 \text{ Average Class Size: TEP} > 750 @ 190 \text{ day}$ $24.5 \text{ Average Class Size: } 600 < \text{TEP} < 750 @ 190 \text{ days}$ $23.5 \text{ Average Class Size: } 500 < \text{TEP} < 600 @ 190 \text{ days}$ $21.5 \text{ Average Class Size: TEP} < 500 @ 190 \text{ days}$
Athletic Director	.5 FTE @ 220 days
Athletic Trainer	.5 FTE @ 190 days
	Schools $\geq 3A = 1.0 \text{ FTE @ } 220 \text{ days}$

2022-2023 Personnel Allocation Formulae Grades 9 - 12 Schools (Includes GSFMS)

Professional Staff

GSF (Grade 6-12) Teachers	21.5 Average Class Size @ 190 days
GSF Instructional Coach	2.0 FTE @ 190 days (High / Middle)

Support Staff

<u>Personnel Allocation</u>	<u>Formula</u>
ISS Aide	1.0 FTE @ 180 days/7.0 HPD
Aide – Instructional	1.0 FTE @ 185 days/7.0 HPD
Bookkeeper IV	1.0 FTE @ 240 days/7.5 HPD
Clerk V – Data Quality	1.0 FTE @ 220 days/7.5 HPD
High School Registrar	$BEP > 1250 = 1.0 @ 240 \text{ days/7.5 HPD}$
Media Specialist Aide	1.0 FTE @ 185 days/7 HPD
Secretary I – Guidance	1.0 FTE @ 190 days/7.5 HPD
Secretary I	$BEOC \leq 1000 = 1.0 \text{ FTE @ } 190 \text{ days/7.5 hpd}$ $BEOC 1001 - 1300 = 2.0 \text{ FTEs @ } 190 \text{ days/7.5 hpd}$ $BEOC > 1300 = 3.0 \text{ FTEs @ } 190 \text{ days/7.5 hpd}$
Secretary II	$BEOC \leq 1000 = 1.0 \text{ FTE @ } 190 \text{ days/7.5 HPD}$ $BEOC 1001 - 1999 = 1.0 \text{ FTE @ } 240 \text{ days/7.5 HPD}$ $BEOC > 2000 = 2.0 \text{ FTE @ } 240 \text{ days/7.5 HPD}$
Technical Support Assistant	1.0 FTE @ 200 days/7.5 HPD

Rounding Parameters

0 to .399	Rounds to -0-
.4 to .699	Rounds to .5 FTE
.7+	Rounds to 1.0 FTE

High Schools only:

TEP - Teaching Enrollment Projections (Total Budgeted enrollment less special education self-contained and Connect, Scholars, Early College Students, Academy Students, & Early Dismissals)

Teaching Allocations have been adjusted for the following:

- .50 fte Athletic Director at 220 days
- 1.0 fte for Band Director at 220 days
- 1.0 fte for Ag Teacher at 246 days
- 1.0 - 1.50 fte for ROTC Instructors at 246 days
- 1.0 fte for Head Football Coach 220 days

2022-2023 Personnel Allocation Formulae Academies

Professional Staff

<u>Personnel Allocation</u>	<u>Formula</u>
Principal	1.0 FTE @ 246 days
Assistant Principal	1.0 FTE @ 220 days
Guidance Counselor	2.0 FTE @ 220 days
Instructional Coach	1.0 FTE @ 190 days
Media Specialist	1.0 FTE @ 190 days
Registered or Licensed Practical Nurse	BEOC < 1000 = 1.0 FTE @ 190 days BEOC ≥ 1000 = 1.50 FTE @ 190 days
Teachers – Majors	1.0 FTE @ 190 days per approved Major
Teachers – Non Majors	21.5 : 1 @ 190 days

Support Staff

<u>Personnel Allocation</u>	<u>Formula</u>
Clerk V – Data Quality	1.0 FTE @ 190 days/7.5 HPD
Bookkeeper II	1.0 FTE @ 240 days/7.5 HPD
ISS Aide	1.0 FTE @ 180 days/7.0 HPD
Media Specialist Aide	1.0 FTE @ 185 days/7.0 HPD
Secretary I	1.0 FTE @ 190 days/7.5 HPD
Secretary II	1.0 FTE @ 240 days/7.5 HPD
Technical Support Assistant	1.0 FTE @ 200 days/7.5 HPD

Rounding Parameters

0 to .399	Rounds to -0-
.4 to .699	Rounds to .5 FTE
.7+	Rounds to 1.0 FTE

2022-2023 Personnel Allocation Formulae Early College

Professional Staff

Personnel Allocation	Formula
Principal	1.0 FTE @ 246 days
Assistant Principal	1.0 FTE @ 220 days
Guidance Counselor	1.0 FTE @ 210 days
Instructional Coach	1.0 FTE @ 190 days
Media Specialist	1.0 FTE @ 190 days
Registered or Licensed Practical Nurse	BEOC < 1000 = 1.0 FTE @ 190 days BEOC ≥ 1000 = 1.50 FTE @ 190 days
Teachers	21.5 Average Class Size @ 190 days

Support Staff

Personnel Allocation	Formula
Clerk V – Data Quality	1.0 FTE @ 190 days/7.5 HPD
Bookkeeper II	1.0 FTE @ 240 days/7.5 HPD
Secretary I	1.0 FTE @ 190 days/7.5 HPD
Secretary I - Guidance	1.0 FTE @ 190 days/7.5 HPD

Rounding Parameters

0 to .399	Rounds to -0-
.4 to .699	Rounds to .5 FTE
.7+	Rounds to 1.0 FTE

2022-2023 Personnel Allocation Formulae Scholars Academy

Professional Staff

Personnel Allocation	Formula
Principal I	1.0 FTE @ 246 days
Guidance Counselor	1.0 FTE @ 210 days
Instructional Coach	.5 FTE @ 190 days
Teachers	21.5 Average Class Size @ 190 days

Support Staff

Personnel Allocation	Formula
Aide – Instructional	1.0 FTE @ 185 days/7.0 HPD
Bookkeeper II	1.0 FTE @ 240 days/7.5 HPD
Secretary I	1.0 FTE @ 190 days/7.5 HPD

Rounding Parameters

0 to .399	Rounds to -0-
.4 to .699	Rounds to .5 FTE
.7+	Rounds to 1.0 FTE

Budget Development Process

The Budget Development Process begins in October each year with Planning Services' student population projections. Based on the student enrollment projections and Board approved formulas, Budgetary Services determines final Personnel and Non-Personnel Allocations and Learning Services determine the school allocations for all special funds. Budget Resource Packages are distributed to Executive Officers and school Principals at the Administrative Team meeting, which include the process, procedure, and calendar for development of personnel recommendations, development of utilization plans for all special allocations and preparation of budget packages. Budgetary Services prepares preliminary revenue projections based upon the State Department of Education's proposed budget, the Governor's proposed budget and other local, state and federal agencies' proposed budgets. In February, Executive Officers and Principals determine their Personnel Recommendations based on budgeted allocations. Principals develop budget decision packages based on their school's Non-Personnel Allocation. Executive Officers develop budget decision packages based upon needs within their departments. All budget decision packages are entered into our budget development software where they are reviewed and processed by Budgetary Services. This information is then compiled to create the Superintendent's Comprehensive Budget which is presented to the Superintendent and Board of Education for approval in June. Once the budget is approved, amendments are presented to the Board of Education for approval throughout the year.

The Capital Budget Plan was steered by several key Horry County Schools' guidelines and policies, as stated in the following excerpts:

HCS Core Values:

- *We put service to students above all else.*
- *We take responsibility for the success of all students.*
- *We care passionately about our work with students.*
- *We build strong, positive relationships with students, staff, parents, and community.*
- *We model and promote civility and integrity.*

HCS Vision: *Horry County Schools' vision is to be a premier, world-class school system in which every student acquires an excellent education. Our schools will be welcoming centers organized around high-quality teaching and learning.*

Board Governance Policy, Operational Expectations (OE-13) Facilities: *The superintendent shall assure that physical facilities support the accomplishment of the Board's Results policies, are safe, and properly maintained.*

HCS Capital Planning Assumptions / Parameters: *The District will develop a short and long-term facilities plan based upon an ongoing annual needs assessment and establish priorities for new facilities, additions, renovations, and sustainment projects.*

Guided within the framework of these principles, the Plan has endeavored to present projects, which identify and prioritize those of greatest need under each category. This categorized approach will provide the Board with dependable, data-driven recommendations for the highest needs of the District, while also providing the flexibility to collectively examine, discuss, and select projects within the constraints of available resources.

Below is a complete breakdown by fund of our FY 2023 Comprehensive Adopted Budget:

	2022-23 General Fund Adopted Actual	2022-23 Special Revenue Adopted Actual	2022-23 EIA Fund Adopted Budget	2022-23 Debt Service Adopted Budget	2022-23 School Building Adopted Budget	2022-23 Nutrition Services Adopted Budget	2022-23 Pupil Activity Adopted Budget	2022-23 TOTAL Adopted Budget
Revenues:								
Local	\$ 241,106,236	\$ 1,354,598	\$ -	\$ 103,708,745	\$ 53,075	\$ 4,047,406	\$ 6,143,770	\$ 356,413,830
Intergovernmental	124,881	-	-	-	1,703,810	15,500	-	1,844,191
State	242,026,411	3,361,345	36,651,731	1,006,648	-	19,310,143	-	302,356,278
Federal	672,718	84,627,931	-	-	-	-	-	85,300,649
Total Revenues	\$ 483,930,246	\$ 89,343,874	\$ 36,651,731	\$ 104,715,393	\$ 1,756,885	\$ 23,373,049	\$ 6,143,770	\$ 745,914,948
Expenditures:								
Salaries	\$ 307,636,877	\$ 28,867,271	\$ 4,083,166	\$ -	\$ 837,226	\$ 8,406,148	\$ -	\$ 349,830,688
Employee Benefits	144,084,818	13,633,456	1,629,930	-	345,763	4,928,989	-	164,622,956
Purchased Services	24,842,893	2,294,279	630,255	-	5,116,800	183,890	-	33,068,117
Supplies and Materials	31,376,038	11,231,327	2,542,442	-	2,281,568	8,280,371	-	55,711,746
Capital Outlay	3,416,548	27,797,654	231,500	-	87,284,636	700,296	-	119,430,634
Other Objects	1,565,141	619,045	18,000	59,044,441	10,983,118	22,000	6,143,770	78,395,515
Total Expenditures	\$ 512,922,315	\$ 84,443,032	\$ 9,135,293	\$ 59,044,441	\$ 106,849,111	\$ 22,521,694	\$ 6,143,770	\$ 801,059,656
Excess of Revenue Over (Under)								
Expenditures	\$ (28,992,069)	\$ 4,900,842	\$ 27,516,438	\$ 45,670,952	\$ (105,092,226)	\$ 851,355	\$ -	\$ (55,144,708)
Other Financing Sources (Uses):								
Other Finance Sources	\$ 31,677,218	\$ 128,250	\$ -	\$ -	\$ 46,200,000	\$ 580,383	\$ -	\$ 78,585,851
Other Finance (Uses)	(9,661,324)	(5,029,092)	(27,516,438)	(46,200,000)	-	(1,431,738)	-	(89,838,592)
Total Other Financing Sources (Uses)	\$ 22,015,894	\$ (4,900,842)	\$ (27,516,438)	\$ (46,200,000)	\$ 46,200,000	\$ (851,355)	\$ -	\$ (11,252,741)
Excess Revenues Over (Under)								
Expenditures and Other Sources (Uses)	\$ (6,976,175)	\$ -	\$ -	\$ (529,048)	\$ (58,892,226)	\$ -	\$ -	\$ (66,397,449)
Fund Balance, July 1	147,348,541	1,947,313	-	48,306,322	93,521,152	13,231,978	6,701,121	311,056,427
Fund Balance, June 30	\$ 140,372,366	\$ 1,947,313	\$ -	\$ 47,777,274	\$ 34,628,926	\$ 13,231,978	\$ 6,701,121	\$ 244,658,978
% Change in fund Balance	-4.73%	0.00%	0.00%	-1.10%	-62.97%	0.00%	0.00%	-21.35%

General Fund

The General Fund is the district's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. The General Fund budget was developed using programmatic goals and funding priorities to allocate a limited amount of available funds.

For fiscal year 2022-23, the proposed budget for the General Fund of the School District is \$515,607,464. Approximately 47.1% of the revenue to support this fund is generated locally through property taxes, Medicaid reimbursements, and other local revenue. 46.6% of the revenue is generated from the State in the form of the "new funding formula" aid to classrooms, reimbursement for local property tax relief, and retiree insurance. The remaining 6.3% is generated from other financing sources in the form of EIA aid to school districts, transfers from other funds, and federal revenue in the form of JROTC reimbursement.

	2021-22 Adopted Budget	2022-23 Adopted Budget	2021-22 To 2022-23	
			Increase/ (Decrease)	Percent Change
Local Revenue	\$ 232,211,649	\$ 241,106,236	\$ 8,894,587	3.83%
Intergovernmental Revenue	120,167	124,881	4,714	3.92%
State Revenue	215,891,869	242,026,411	26,134,542	12.11%
Federal Revenue	604,791	672,718	67,927	11.23%
Other Financing Sources	16,479,213	31,677,218	15,198,005	92.23%
Total Revenues & Other Financing Sources	\$ 465,307,689	\$ 515,607,464	\$ 50,299,775	10.81%

General Fund expenditures and other financing uses totaling \$522,583,639 for 2022-23 is a \$37,288,537 increase over the prior year. The General Fund budget allocates funds into the following major categories:

	2021-22 Adopted Budget	2022-23 Adopted Budget	2021-22 To 2022-23	
			Increase/ (Decrease)	Percent Change
Instruction	\$ 297,434,116	\$ 322,276,665	\$ 24,842,549	8.35%
Supporting Services	178,289,115	190,610,151	12,321,036	6.91%
Community Services	34,296	35,499	1,203	3.51%
Other Financing Uses	9,537,575	9,661,324	123,749	1.30%
Total Expenditures & Other Financing Uses	\$ 485,295,102	\$ 522,583,639	\$ 37,288,537	7.68%

The expenditure side of this budget supports salaries and benefits for 3,804 professional positions and 1,765 classified positions. 86.5% of the entire operational budget is dedicated to employee compensation (salaries and benefits). The remaining 13.5% is committed to the purchase of supplies, materials, utilities, technology, the payment to public charter schools, and other operational expenditures.

The per pupil expenditure for Horry County Schools from the General Fund is approximately \$11,512 which is an increase over the 2021-22 amount of \$10,834. This budget will support the education of approximately 44,795 K-12 students.

Major initiatives funded by the proposed budget include:

End Result 2- Literacy and Numeracy. Each student will achieve mastery of established performance standards in Literacy and Numeracy.

- Staffing for enrollment changes \$4,283,353

Operational Expectation OE-5 Financial Planning

- 2% salary or STEP increase for all regular employees 7,315,410
- \$2,000 increase to teacher salary schedule (includes nurses) 8,933,889
- Bus driver salary increase 671,651
- Increase in employer retirement rate 3,489,918
- Increase in group health insurance 3,655,082
- Salary/benefit adjustments from prior year (3,370,199)

Operational Expectation OE-7 Asset Protection

- Additional staffing for building services \$136,400
- 1.0 building services specialist 57,000
- Increase building services days to 220 750,000
- Additional building services supplies 305,364
- 1.0 risk manager 125,000

Operational Expectation OE-10 Instructional Program

- ESOL support (6.5 teachers) \$567,554

Other

- 5.0 RBHS interventionists \$363,777
- 5.0 school nurses 352,518
- Coaching supplement increase 1,058,342
- Additional technology support (9.0 positions) 884,135
- Technology data center refresh 330,000
- Increase in property insurance/service contracts 681,691
- Increase in workers' compensation premium 587,818
- Funding shift for at-risk funding due to new funding model 4,542,634
- Funding shift for aid to districts funding due to new funding model 1,417,200

Special Revenue Fund

The Special Revenue Fund is used to account for federal, state, and/or local special funds earmarked for specific purposes. The Special Revenue Fund budget was developed based upon existing and projected grants. Special Revenue Fund expenditures are limited to the revenue received for each grant and must comply with stringent guidelines of the grant.

For fiscal year 2022-23, the proposed budget for the Special Revenue Fund of the School District is \$89,472,124. Approximately 1.5% of the revenue to support this fund is generated locally through after school childcare programs. 3.6% of the revenue is generated from the State in the form of various initiatives including: EEDA career specialists, PEBA and student health and fitness. 94.8% of the revenue is generated from federal grants which provide funding in the form of Title I, IDEA (Individuals with Disabilities Education Act), improving teacher quality, CRRSA (Coronavirus Response and Relief Supplemental Appropriations Act), ARP (American Rescue Plan), and other various supplementary programs. The remaining .1% is generated from other financing sources in the form of transfers for athletic support and in-kind services.

	2021-22 Adopted Budget	2022-23 Adopted Budget	2021-22 To 2022-23	
			Increase/ (Decrease)	Percent Change
Local Revenue	\$ 1,748,988	\$ 1,354,598	\$ (394,390)	(22.55%)
State Revenue	3,122,406	3,361,345	238,939	7.65%
Federal Revenue	66,183,580	84,627,931	18,444,351	27.87%
Other Financing Sources	128,700	128,250	(450)	(0.35%)
Total Revenues & Other Financing Sources	\$ 71,183,674	\$ 89,472,124	\$ 18,288,450	25.69%

A comparison of the adopted 2022-23 budget for expenditures and other financing uses with the 2021-22 budget by major category follows:

	2021-22 Adopted Budget	2022-23 Adopted Budget	2021-22 To 2022-23	
			Increase/ (Decrease)	Percent Change
Instruction	\$ 36,484,934	\$ 40,952,403	\$ 4,467,469	12.24%
Supporting Services	27,915,018	41,918,533	14,003,515	50.16%
Community Services	2,290,408	1,572,096	(718,312)	(31.36%)
Other Financing Uses	4,493,314	5,029,092	535,778	11.92%
Total Expenditures & Other Financing Uses	\$ 71,183,674	\$ 89,472,124	\$ 18,288,450	25.69%

The expenditure side of this budget supports salaries and benefits for 272.5 professional positions and 204 classified positions. 52.5% of the entire operational budget is dedicated to employee compensation (salaries and benefits). The remaining 47.5% is committed to the purchase of supplies, materials, technology, equipment, and the payment of indirect cost charges to the General Fund. Due to the nature of special revenue funds, expenditures (with the exception CRRSA and ARP funds) of must supplement NOT supplant the regular education program.

Major initiatives funded by the proposed budget include:**Operational Expectation OE-5 Financial Planning**

• 2% salary or STEP increase for all regular employees	\$478,722
• \$2,000 increase to teacher salary schedule (includes nurses)	629,245
• Increase in employer retirement rate	269,814
• Increase in group health insurance	309,134

Operational Expectation OE-10 Instructional Program

• Targeted assistance for students in identified socio/economic areas and/or geographic clusters (includes salary/benefit adjustments)	(\$910,513)
• Targeted assistance for exceptional students (includes salary/benefit adjustments)	(129,714)

Other

• ESSER II funding plan for 2022-23 (includes salary/benefit adjustments)	(\$19,938,413)
• ESSER III ARP funding plan for 2022-23 (includes salary/benefit adjustments)	38,988,048
• After school childcare programs	(389,578)

Education Improvement Act Fund

The Education Improvement Act Fund accounts for state entitlements and must be expended for those designated strategies. These funds are used to expand services offered to K-12 regular day and special needs students. The Education Improvement Act Fund budget is based on projections provided by the South Carolina Department of Education. Expenditures are limited to the revenue received for each strategy and are based upon expenditure plans developed by the schools and central office in conformity with district-wide and school goals, objectives and priorities.

For fiscal year 2022-23, the proposed budget for the Education Improvement Act Fund of the School District is \$36,651,731.

	2021-22 Adopted Budget	2022-23 Adopted Budget	2021-22 To 2022-23	
			Increase/ (Decrease)	Percent Change
State Revenue	\$ 29,976,444	\$ 36,651,731	\$ 6,675,287	22.27%
Total Revenues & Other Financing Sources	\$ 29,976,444	\$ 36,651,731	\$ 6,675,287	22.27%

A comparison of the adopted 2022-23 budget for expenditures and other financing uses with the 2021-22 budget by major category follows:

	2021-22 Adopted Budget	2022-23 Adopted Budget	2021-22 To 2022-23	
			Increase/ (Decrease)	Percent Change
Instruction	\$ 14,275,225	\$ 6,855,635	\$ (7,419,590)	(51.98%)
Supporting Services	2,749,646	2,279,658	(469,988)	(17.09%)
Other Financing Uses	12,951,573	27,516,438	14,564,865	112.46%
Total Expenditures & Other Financing Uses	\$ 29,976,444	\$ 36,651,731	\$ 6,675,287	22.27%

The expenditure side of this budget supports salaries and benefits for 30.5 professional positions and 14.5 classified positions. 15.6% of the entire operational budget is dedicated to employee compensation (salaries and benefits). An additional 75.2% is transferred to the General Fund as EIA State aid to districts. The remaining 9.2% is committed to the purchase of supplies, materials, technology, and equipment. Due to the nature of these funds, each program has specific guidelines regarding allowable utilization.

Expenditure changes include:

Operational Expectation OE-5 Financial Planning

- 2% salary or STEP increase for all regular employees \$81,474
- \$2,000 increase to teacher salary schedule (includes nurses) 75,075
- Increase in employer retirement rate 40,261
- Increase in group health insurance 41,158

Operational Expectation OE-10 Instructional Program

- Funding shift for targeted assistance for at-risk students (\$5,878,979)
- Funding shift for aid to districts (2,277,762)

Other

- Teacher supplies \$101,262
- Funding shift of transfer for teacher salary/fringe benefit increases (12,933,655)
- “New” State aid to classrooms funding formula (EIA portion) 27,306,305

Debt Service Fund

The Debt Service Fund is established to account for the accumulation of resources general long-term debt principal and interest payments. Revenue for this fund consists primarily of local property taxes. The Debt Service Fund has budgeted revenues and other financing sources totaling \$104,715,393.

	2021-22 Adopted Budget	2022-23 Adopted Budget	2021-22 To 2022-23	
			Increase/ (Decrease)	Percent Change
Local Revenue	\$ 95,082,838	\$ 103,708,745	\$ 8,625,907	9.07%
State Revenue	1,065,780	1,006,648	(59,132)	(5.55%)
Total Revenues & Other Financing Sources	\$ 96,148,618	\$ 104,715,393	\$ 8,566,775	8.91%

Comparative expenditure budgets for the Debt Service Fund are:

	2021-22 Adopted Budget	2022-23 Adopted Budget	2021-22 To 2022-23	
			Increase/ (Decrease)	Percent Change
Redemption of Principal	\$ 46,130,000	\$ 48,780,000	\$ 2,650,000	5.74%
Interest on Bonds	13,257,352	10,231,984	(3,025,368)	(22.82%)
Fees for Servicing Bonds	12,274	32,457	20,183	164.44%
Other Financing Uses	38,200,000	46,200,000	8,000,000	20.94%
Total Expenditures	\$ 97,599,626	\$ 105,244,441	\$ 7,644,815	7.83%

For fiscal year 2022-23, the proposed budget for the Debt Service Fund of the School District is \$105,244,441. Included in the total expenditures are transfers to the School Building Fund for direct payments for the existing *approved* Capital Improvement Projects, Classroom Technology, Devices and Hardware for the Personalized Digital Learning Initiative, and the Short-term Facilities Plan. The Debt Service Fund is established to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

Legal Debt Limit

The School District's legal debt limit is eight percent (8%) of the projected net assessed valuation for bond purposes, \$2,867,789,865.

School Building Fund

The School Building Fund is established to account for resources received from bond funds, state capital entitlement funds, and interest income projections. Expenditure budgets for the fiscal year are based on approved capital projects. Once the Board of Education approves a capital spending project, capital expenditures are budgeted and balances are carried over from year to year until the projects are complete. The School Building Fund has budgeted revenues and other financing sources totaling \$47,956,885.

	2021-22 Adopted Budget	2022-23 Adopted Budget	2021-22 To 2022-23	
			Increase/ (Decrease)	Percent Change
Local Revenue	\$ 57,156	\$ 53,075	\$ (4,081)	(7.14%)
Intergovernmental Revenue	1,694,062	1,703,810	9,748	0.58%
Other Financing Sources	38,200,000	46,200,000	8,000,000	20.94%
Total Revenues & Other Financing Sources	\$ 39,951,218	\$ 47,956,885	\$ 8,005,667	20.04%

Comparative expenditure budgets for the School Building Fund are:

	2021-22 Adopted Budget	2022-23 Adopted Budget	2021-22 To 2022-23	
			Increase/ (Decrease)	Percent Change
Facilities Acquisitions & Construction Services	\$ 53,640,271	\$ 106,849,111	\$ 53,208,840	99.20%
Total Expenditures & Other Financing Uses	\$ 53,640,271	\$ 106,849,111	\$ 53,208,840	99.20%

For fiscal year 2022-23, the proposed budget for the School Building Fund of the School District is \$106,849,111. As projects in the School Building Fund may span multiple years, this budget reflects the projected expenditures for the 2022-23 year. The major initiatives include the major construction projects in the Short-term Facilities Plan, the 2021-24 Facility Plan, and the continuation of various capital improvement and technology projects.

Operational Expectation OE-13 Facilities

• Replacement Facility for Whittemore Park Middle School	\$29,000,000
• Artificial Turf Fields for High School Stadiums	4,700,000
• Regional Bus Lot	11,250,000
• Elementary School Playgrounds	3,000,000
• Modular Classrooms (delivery August 2022)	6,692,618
• Support Space and Building Modifications	5,181,818

• Sustainment Projects	6,545,455
• Emergency Maintenance Repair	909,091
• Equipment	454,545
• Current Capital Improvement Projects	8,890,084
• Contingency	10,983,118
• Construction Management	1,232,989
• 2021-22 Classroom Technology and Laptop Initiative	3,100,000
• Devices and Infrastructure for the PDL Initiative	6,000,000
• Current Technology Initiatives	5,395,725
• Contingency for Future ERP System Upgrades	3,513,668

Food Service Fund

The Food Service Fund is a proprietary fund used to account for the cafeteria operation of the District. The Food Service Budget is housed in a completely separate fund and is totally self-sufficient. Revenue is generated from charges for breakfasts and lunches along with federal reimbursement.

For fiscal year 2022-23, the proposed revenues and other financing sources for the Food Service Fund of the School District is \$23,953,432.

	2021-22 Adopted Budget	2022-23 Adopted Budget	2021-22 To 2022-23	
			Increase/ (Decrease)	Percent Change
Local Revenue	\$ 3,934,798	\$ 4,047,406	\$ 112,608	2.86%
State Revenue	15,500	15,500	-	-
Federal Revenue	17,373,203	19,310,143	1,936,940	11.15%
Other Financing Sources	618,798	580,383	(38,415)	(6.21%)
Total Revenues & Other Financing Sources	\$ 21,942,299	\$ 23,953,432	\$ 2,011,133	9.17%

Comparative expenditure budgets for the Food Service Fund are:

	2021-22 Adopted Budget	2022-23 Adopted Budget	2021-22 To 2022-23	
			Increase/ (Decrease)	Percent Change
Supporting Services	\$ 21,056,125	\$ 22,521,694	\$ 1,465,569	6.96%
Other Financing Uses	886,174	1,431,738	545,564	61.56%
Total Expenses & Other Financing Uses	\$ 21,942,299	\$ 23,953,432	\$ 2,011,133	9.17%

The expenditure side of this budget supports salaries and benefits for 3 professional positions and 346.5 classified positions. 55.7% of the entire operational budget is dedicated to employee compensation (salaries and benefits). The remaining 44.3% is committed to the purchase of supplies, food, and the payment of indirect cost charges to the General Fund. Continuing for 2022-23, the Food Service Fund will account for all fringe benefit costs with the General Fund providing funding for the excess cost.

Operational Expectation OE-5 Financial Planning

• Net increase of 25 cafeteria workers & change in employee hours	\$502,502
• 2% salary or STEP increase for all regular employees	202,537
• Increase in retirement	102,798
• Increase in group health insurance	191,093
• Increase in technology and other purchased services	13,693
• Increase in food purchases and supplies	197,650
• Increase in equipment purchases	255,296
• Increase in indirect cost transfer to General Fund	545,564

Pupil Activity Fund

The Pupil Activity Fund Budget is a fiduciary fund which is an expendable trust fund used to account for assets held by the District in a trustee capacity. These funds generally belong to the individual schools or their student bodies and are not available for general use by the District. For fiscal year 2022-23, the proposed budget for the Pupil Activity Fund of the School District is \$6,143,770.

The Pupil Activity Fund utilizes a centralized accounting system. All clubs or activities within the Pupil Activity Fund are accounted for separately. The budget was developed based on the historical trends within the district.

The comparative financial summary for the Pupil Activity Fund is:

	2021-22 Adopted Budget	2022-23 Adopted Budget	2021-22 To 2022-23	
			Increase/ (Decrease)	Percent Change
<u>Revenue & Other Financing Sources</u>				
Local Revenue	\$ 7,457,282	\$ 6,143,770	\$ (1,313,512)	(17.61%)
Total Revenue & Other Financing Sources	\$ 7,457,282	\$ 6,143,770	\$ (1,313,512)	(17.61%)
<u>Expenditures</u>				
Instruction	\$ 56,868	\$ 13,500	\$ (43,368)	(76.26%)
Supporting Services	7,400,414	6,130,270	(1,270,144)	(17.16%)
Total Expenditures	\$ 7,457,282	\$ 6,143,770	\$ (1,313,512)	(17.61%)

Budget Forecasts thru FY 2026

General Fund	2020-21 Audited Actual	2021-22 Approved Budget	2022-23 Adopted Budget	2023-24 Projected Budget	2024-25 Projected Budget	2025-26 Projected Budget
Revenues	\$ 445,530,317	\$ 448,828,476	\$ 483,930,246	\$ 502,803,526	\$ 522,412,863	\$ 542,786,965
Expenditures	427,653,102	475,757,527	512,922,315	532,926,285	553,710,410	575,305,116
Other Financing Sources (Uses)	(1,671,996)	6,941,638	22,015,894	22,938,720	23,945,936	24,995,057
Excess Revenues over Expenditures	16,205,219	(19,987,413)	(6,976,175)	(7,184,039)	(7,351,612)	(7,523,095)
Fund Balance, July 1	127,669,216	135,768,774	147,348,541	140,372,366	133,188,327	125,836,715
Fund Balance, June 30	\$ 143,874,435	\$ 115,781,361	\$ 140,372,366	\$ 133,188,327	\$ 125,836,715	\$ 118,313,620
Special Revenue Fund	2020-21 Audited Actual	2021-22 Approved Budget	2022-23 Adopted Budget	2023-24 Projected Budget	2024-25 Projected Budget	2025-26 Projected Budget
Revenues	\$ 64,296,219	\$ 71,054,974	\$ 89,343,874	\$ 92,828,285	\$ 96,448,588	\$ 100,210,083
Expenditures	58,016,484	66,690,360	84,443,032	87,736,310	91,158,026	94,713,189
Other Financing Sources (Uses)	(6,560,485)	(4,364,614)	(4,900,842)	(967,084)	(1,004,801)	(1,043,988)
Excess Revenues over Expenditures	(280,750)	-	-	-	-	-
Fund Balance, July 1	2,271,315	2,349,377	1,947,313	1,947,313	1,947,313	1,947,313
Fund Balance, June 30	\$ 1,990,565	\$ 2,349,377	\$ 1,947,313	\$ 1,947,313	\$ 1,947,313	\$ 1,947,313
Education Improvement Act	2020-21 Audited Actual	2021-22 Approved Budget	2022-23 Adopted Budget	2023-24 Projected Budget	2024-25 Projected Budget	2025-26 Projected Budget
Revenues	\$ 27,729,433	\$ 29,976,444	\$ 36,651,731	\$ 37,828,252	\$ 39,042,538	\$ 40,295,804
Expenditures	15,352,197	17,024,871	9,135,293	9,428,536	9,731,192	10,043,563
Other Financing Sources (Uses)	(12,377,236)	(12,951,573)	(27,516,438)	(28,399,716)	(29,311,347)	(30,252,241)
Excess Revenues over Expenditures	-	-	-	-	-	-
Fund Balance, July 1	-	-	-	-	-	-
Fund Balance, June 30	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service	2020-21 Audited Actual	2021-22 Approved Budget	2022-23 Adopted Budget	2023-24 Projected Budget	2024-25 Projected Budget	2025-26 Projected Budget
Revenues	\$ 101,983,341	\$ 96,148,618	\$ 104,715,393	\$ 107,856,855	\$ 111,092,560	\$ 114,425,337
Expenditures	63,010,030	59,399,626	59,044,441	59,396,721	59,021,353	59,077,593
Other Financing Sources (Uses)	(36,200,000)	(38,200,000)	(46,200,000)	(30,200,000)	(24,000,000)	(24,000,000)
Excess Revenues over Expenditures	2,773,311	(1,451,008)	(529,048)	18,260,134	28,071,207	31,347,744
Fund Balance, July 1	45,033,211	40,925,643	48,306,322	47,777,274	66,037,408	94,108,615
Fund Balance, June 30	\$ 47,806,522	\$ 39,474,635	\$ 47,777,274	\$ 66,037,408	\$ 94,108,615	\$ 125,456,359

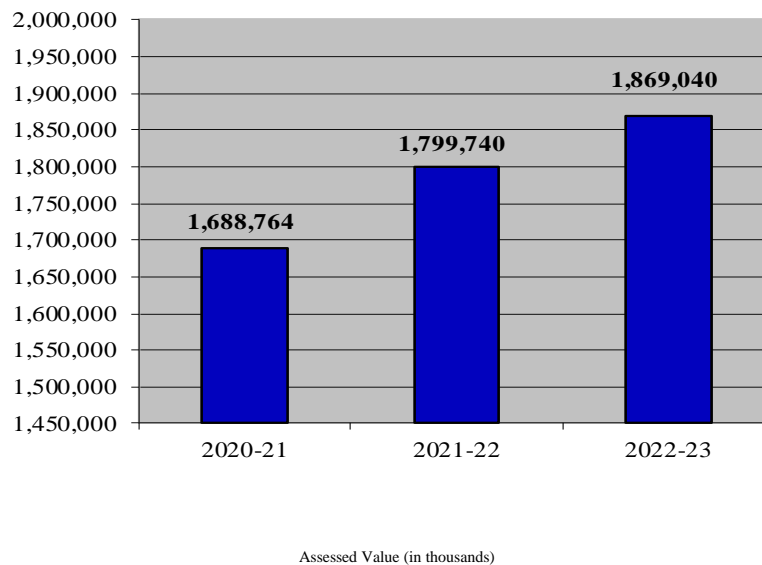
School Building Fund	2020-21 Audited Actual	2021-22 Approved Budget	2022-23 Adopted Budget	2023-24 Projected Budget	2024-25 Projected Budget	2025-26 Projected Budget
Revenues	\$ 843,323	\$ 1,751,218	\$ 1,756,885	\$ 1,282,526	\$ 936,244	\$ 683,458
Expenditures	43,294,665	53,640,271	106,849,111	53,733,566	32,734,632	32,660,584
Other Financing Sources (Uses)	43,114,526	38,200,000	46,200,000	30,200,000	24,000,000	24,000,000
Excess Revenues over Expenditures	663,184	(13,689,053)	(58,892,226)	(22,251,039)	(7,798,388)	(7,977,126)
Fund Balance, July 1	56,520,630	43,192,204	93,521,152	34,628,926	12,377,887	4,579,499
Fund Balance, June 30	\$ 57,183,814	\$ 29,503,151	\$ 34,628,926	\$ 12,377,887	\$ 4,579,499	\$ (3,397,627)

Food Service Fund	2020-21 Audited Actual	2021-22 Approved Budget	2022-23 Adopted Budget	2023-24 Projected Budget	2024-25 Projected Budget	2025-26 Projected Budget
Revenues	\$ 20,065,114	\$ 21,323,501	\$ 23,373,049	\$ 24,424,139	\$ 25,522,527	\$ 26,670,344
Expenditures	19,019,053	21,056,125	22,521,694	23,244,640	23,990,793	24,760,898
Other Financing Sources (Uses)	(604,589)	(267,376)	(851,355)	(878,683)	(906,889)	(936,000)
Excess Revenues over Expenditures	1,046,061	267,376	851,355	1,179,498	1,531,734	1,909,446
Fund Balance, July 1	5,280,043	4,142,223	13,231,978	13,231,978	13,532,793	14,157,638
Fund Balance, June 30	\$ 5,721,515	\$ 4,142,223	\$ 13,231,978	\$ 13,532,793	\$ 14,157,638	\$ 15,131,083

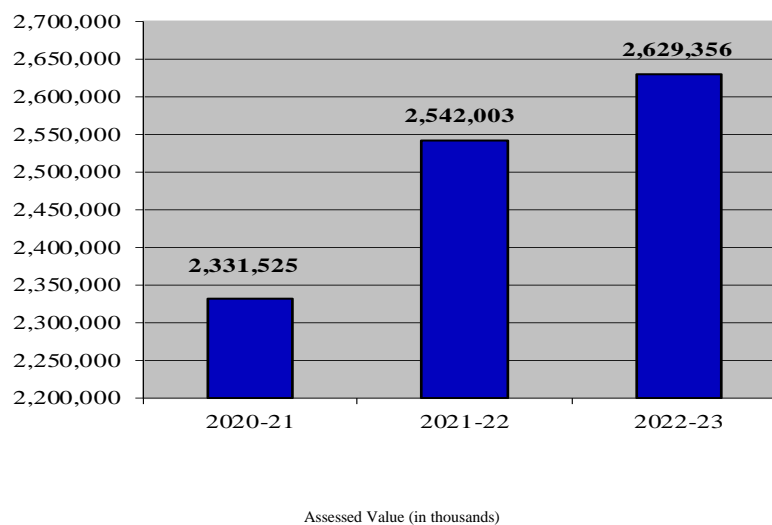
Pupil Activity Fund	2020-21 Audited Actual	2021-22 Approved Budget	2022-23 Adopted Budget	2023-24 Projected Budget	2024-25 Projected Budget	2025-26 Projected Budget
Revenues	\$ 3,225,350	\$ 7,457,282	\$ 6,143,770	\$ 6,371,089	\$ 6,606,820	\$ 6,851,272
Expenditures	3,353,476	7,457,282	6,143,770	6,371,089	6,606,820	6,851,272
Other Financing Sources (Uses)	485,062	-	-	-	-	-
Excess Revenues over Expenditures	356,936	-	-	-	-	-
Fund Balance, July 1	5,700,648	5,702,862	6,701,121	6,701,121	6,701,121	6,701,121
Fund Balance, June 30	\$ 6,057,584	\$ 5,702,862	\$ 6,701,121	\$ 6,701,121	\$ 6,701,121	\$ 6,701,121

Tax Rate Trends

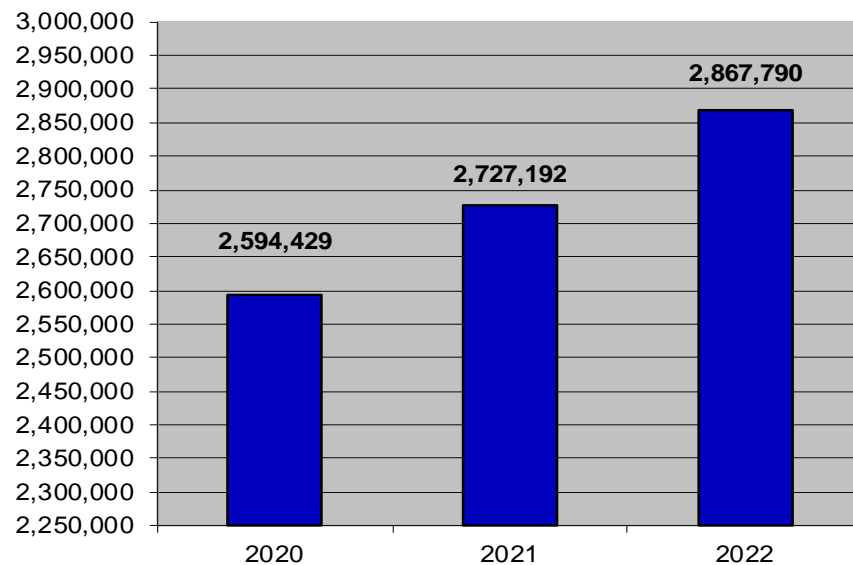
The District's source of tax revenue is the real, personal and vehicle taxes levied against the citizens. Taxes are 43.9 percent of the total General Fund revenue source and are based on the assessed value of property. Pursuant to Act 388, all owner-occupied real property in the State is exempt from *ad valorem* real property taxes levied for school district operations. The estimated assessed value of a mill for the General Fund is \$1,869,040. The General Fund Value of a Mill for the last three years is charted below:



For the servicing of the District's debt, the estimated assessed value of a mill for all real property, personal property and vehicles as of June 30, 2022 is \$2,629,356. The Debt Service Value of a Mill for the last three years is charted below:



In the County, taxes are collected for County and school purposes as a single tax bill which must be paid in full by the individual taxpayer. Taxes are collected on a calendar year basis. A county is authorized to implement a system of quarterly payments for real property taxes (except for property taxes paid through an escrow account). Real and personal taxes in the County are payable on or before January 15 of each year, with the exception of taxes on motor vehicles. All personal property taxes on motor vehicles are due on or before the last day of the month in which the license tag for motor vehicles expires. If taxes are not paid on or before January 15, a penalty of 3% thereon is added; if not paid by February 1, an additional penalty of 7% is added; if not paid on or before March 16, an additional penalty of 5% thereon is added and such taxes go into execution. Unpaid taxes, both real and personal, constitute a first lien against the property taxed. The County Treasurer is empowered to seize and sell so much of the defaulting taxpayer's estate – real, personal or both – as may be sufficient to satisfy the taxes. The Assessed Value of Real and Personal Property are noted below:



Assessed Value (thousands)

Scholastic Aptitude Test (SAT) Scores

The Standardized Aptitude Test (SAT) is a standardized test often used in the college admissions process. The SAT tests the reading, writing, and mathematics skills that students learn in school, and that are critical for success in college and beyond. Most students take the test during their junior or senior year of high school.

Horry County Schools' composite scores for Evidence-based Reading and Writing and Math was 1,040 which is 17 points above the state average of 1,023 and 12 points above the national average of 1,028.

Scholastic Aptitude Test: 2018-2022 Comparison of National, State & Horry County Schools Math and Evidence-Based Reading & Writing

	2018	2019	2020	2021	2022
Horry County	1095	1044	1033	1029	1040
State	1049	1021	1019	1028	1023
Nation	1064	1039	1030	1060	1028

Horry County High Schools and their composite scores on the SAT are as follows:

School Name	2018	2019	2020	2021	2022
Aynor High	1140	1069	1089	1121	1108
Carolina Forest High	1095	1036	1052	1040	1066
Conway High	1057	953	968	973	999
Green Sea Floyds High	1080	945	955	922	979
Loris High	1000	981	981	993	1002
Myrtle Beach High	1062	995	982	973	1028
North Myrtle Beach High	1148	1063	1055	1025	1021
Socastee High	1103	1080	1025	1028	1062
Saint James High	1082	1054	1044	1035	1050
Early College High	921	1021	988	982	942
Scholars Academy	-	-	-	1386	-
Academy of Arts, Science & Technology	1171	1196	1168	1138	1101
Academy for Technology & Academics	1001	914	928	902	898

Source: South Carolina College Board



GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

PRESENTED TO

Horry County Public Schools

South Carolina

For the Fiscal Year Beginning

July 1, 2016

Executive Director

The Government Finance Officers of the United States and Canada (GFOA) presented an award of Distinguished Presentation to Horry County Schools, South Carolina for its annual budget for the fiscal year beginning July 1, 2016.

In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as an operations guide, as a financial plan, and as a communication device.

The award is valid for a period of one year only. We believe our current budget continues to conform to program requirements, and we are submitting it to GFOA to determine its eligibility for another award.



ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL

This Meritorious Budget Award is presented to

HORRY COUNTY SCHOOLS

for excellence in the preparation and issuance of its budget
for the Fiscal Year 2021-22.

The budget adheres to the principles and standards
of ASBO International's Meritorious Budget Award criteria.



A handwritten signature in black ink, reading 'Will Sutter'.

William A. Sutter
President

A handwritten signature in black ink, reading 'David J. Lewis'.

David J. Lewis
Executive Director

BOARD OF EDUCATION

Board Chairperson	Ken Richardson
District 1 Board Member	W. Russell Freeman
District 2 Board Member	Sherrie Todd
District 3 Board Member	Tracy Winters
District 4 Board Member	David Cox
District 5 Board Member	Howard Barnard
District 6 Board Member	Helen Smith
District 7 Board Member	Janet Graham
District 8 Board Member	Melanie Wellons
District 9 Board Member	James Edwards
District 10 Board Member, Vice-Chair	Neil James
District 11 Board Member	Shanda Allen

ADMINISTRATIVE OFFICIALS

Superintendent	Dr. Rick Maxey
Chief Academic Officer	Boone Myrick
Chief Finance Officer	John K. Gardner
Chief Human Resources Officer	Mary J. Anderson
Chief Officer of Student Services	Velna Allen
Chief Support Services Officer	Daryl Brown
Staff Attorney	Kenny Generette

WEBSITE

Horry County Schools..... <http://www.horrycountyschools.net>

HORRY COUNTY COUNCIL

Johnny Gardner	Chairman
Harold Worley	District 1
Bill Howard	District 2
Dennis DiSabato	District 3
Gary Loftus	District 4
Tyler Servant	Vice-Chairman, District 5
Cam Crawford	District 6
Orton Bellamy	District 7
Johnny Vaught	District 8
R. Mark Causey	District 9
Danny Hardee	District 10
Al Allen	District 11

SENATE

Greg Hembree	District 28
Kent M. Williams	District 30
Ronnie A. Sabb	District 32
Luke A. Rankin	District 33
Stephen L. Goldfinch	District 34

HOUSE OF REPRESENTATIVES

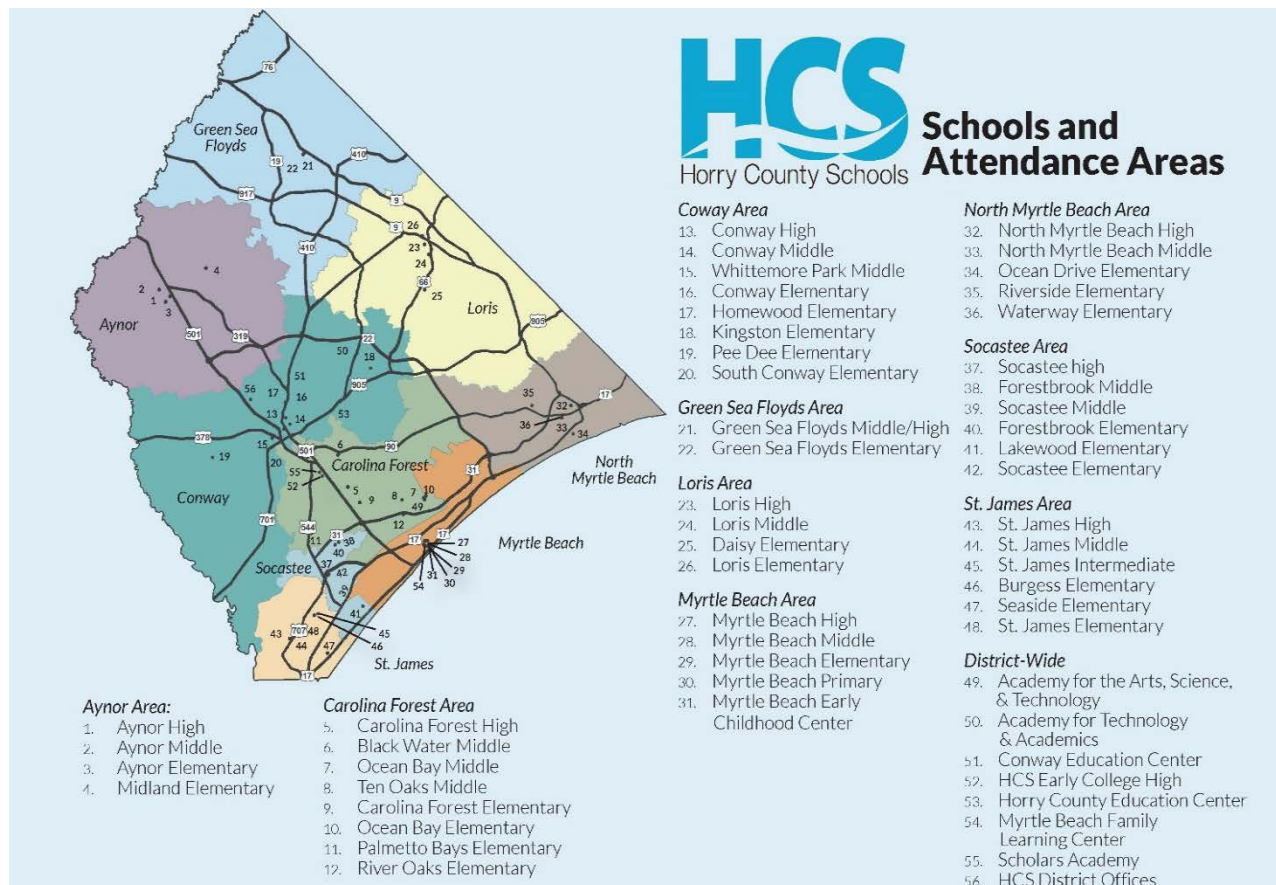
Jackie E. Hayes	District 55
Timothy A. McGinnis	District 56
Lucas Atkinson	District 57
Jeffrey E. Johnson	District 58
Heather Ammons Crawford	District 68
Carl L. Anderson	District 103
William H. Bailey	District 104
Kevin Hardee	District 105
Russell Fry	District 106
Thomas C. Brittain, Jr.	District 107

ORGANIZATIONAL



The Board of Education

Ken Richardson.....	Chairman.....	November 2022
Shanda Allen.....	District 11.....	November 2024
Howard Barnard	District 5.....	November 2024
David Cox	District 4.....	November 2024
James Edwards	District 9.....	November 2024
W. Russell Freeman	District 1.....	November 2022
Janet Graham	District 7.....	November 2022
Neil James, Vice-Chair	District 10.....	November 2022
Helen Smith	District 6.....	November 2022
Sherrie Todd.....	District 2.....	November 2022
Melanie Wellons	District 8.....	November 2022
Tracy Winters.....	District 3.....	November 2022



The Horry County Board of Education is comprised of twelve members: eleven elected from single-member districts and a chairperson elected countywide. All serve a four-year term.

Horry County Schools is governed by a twelve-member Board - eleven members, elected for four-year terms from single-member districts, and the chairperson, elected for a four-year term from the county at large. The Board elects a vice-chairperson for a two-year term from the eleven members who are elected from single-member districts. The Board of Education has legal authority for all public schools in Horry County within the framework set by the State Legislature and the State Board of Education. The Board acts to interpret the educational needs of the county and then meets those needs with policies and facilities that stimulate the student and the learning process. The Superintendent of Schools is appointed by the Board to serve as the chief executive officer for the School District. The Superintendent advises the Board on matters concerning management of the schools, as well as administering laws, regulations and policies adopted by the Board.

The Board holds regular public meetings on the second and fourth Monday of each month.

The Board of Education meets in regularly scheduled meetings on the second and fourth Monday of each month at 6:00 p.m. Meetings are generally held in the Board Meeting Room located at the District Office. Meetings are held on occasion at different schools throughout the district to make meetings accessible to all communities. If there are changes in meeting place, date, or if additional meetings are called, notice is given through the news media.

Regular and special meetings, as well as committee meetings, are open to the public in accordance with the S. C. Freedom of Information Act. Executive sessions are held as needed for purposes as provided by state law. Notice of all meetings is given to the public in advance through the news media.

The Superintendent of Schools is appointed by the Board to serve as the chief executive officer of the School District. The Superintendent is a professional educator employed to advise the Board on all matters concerning management of the schools, as well as administering laws, regulations, and policies adopted by the Board. The Superintendent of Schools and his administration team are responsible for the execution of those policies and the day-to-day operation of the schools and the district.

As the leader for teaching and learning for Horry County Schools, the Superintendent is responsible for guiding the development of the curriculum and educational programs that address the needs of students as well as providing leadership and advocacy for education.

***The District's
Organization***

The Superintendent is accountable for the fiscal management of the district, guiding the direction of employees and ensuring their ongoing professional development. Dr. Rick Maxey, Superintendent of Schools, was appointed by the Board of Education on June 15, 2015. Prior to his appointment as Superintendent, Dr. Maxey was the Deputy Superintendent for more than three years, where he supervised District Operations in the areas of facilities, food services, student affairs, and transportation. Dr. Maxey has a foundation of educational leadership experiences having been HCS' executive director for both middle and secondary schools and he also served as a principal specialist for support services where he supervised the Department of Special Education. Before he began working as a District Administrator, Dr. Maxey was a teacher, assistant principal and principal. Prior to beginning his career in secondary education, Dr. Maxey was an English instructor at both Presbyterian College and Clemson University. Dr. Maxey earned master and doctoral degrees in Educational Leadership from the University of South Carolina, and holds master and bachelor degrees in English from Clemson University.

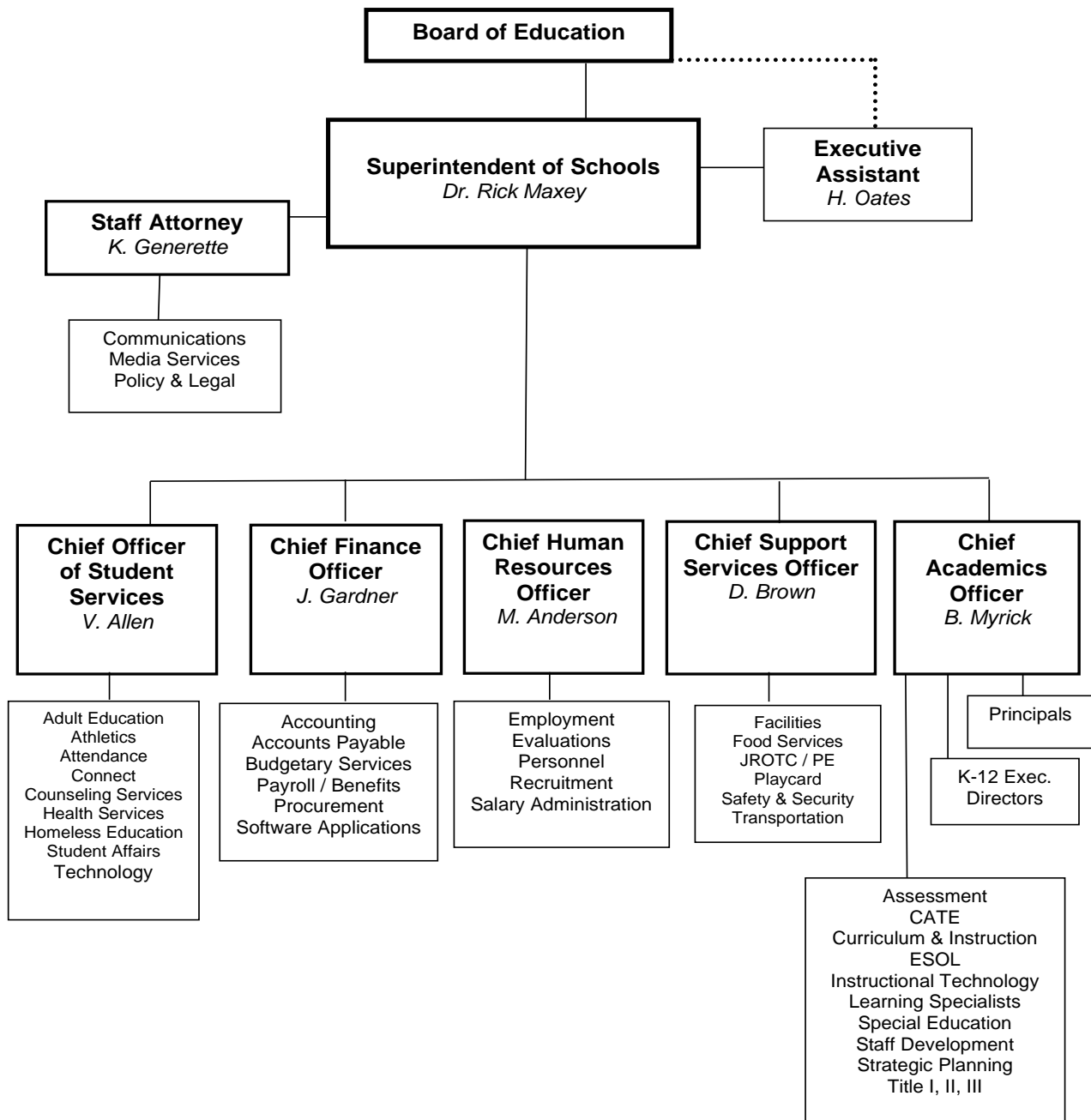
The Chief Financial Officer of the District, Mr. John K. Gardner is responsible to the Board and Administration for all financial operations. Mr. Gardner has been employed with the school district since May 1996. During his 26 years, he has served in various administrative capacities, including Accounting Officer, Director of Accounting & Budgetary Services and Executive Director of Fiscal Services. Prior to coming to Horry County Schools, Mr. Gardner was employed by Consolidated Coca-Cola. He graduated from Coastal Carolina College with a Bachelor of Science in Business Administration in 1984. Mr. Gardner later earned a Masters of Accountancy from the University of South Carolina in 1989.

All District employees are responsible to the Superintendent and are employed by the Board upon the recommendation of the Superintendent.

The school district is organized such that six Chief Officers are employed: Chief Academic Officer, Chief Financial Officer, Chief Human Resource Officer, Chief Student Services Officer, Chief Support Services Officer and Staff Attorney. These six positions report directly to the Superintendent.

The traditional organizational chart is presented to identify the scope of responsibility within the organization and organizational structure.

Horry County Schools



The District is Legally Autonomous

The legal name of the district is Horry County School District. To distinguish the district entity from the legislative body, which governs the district, the name Horry County Schools is used to describe the district entity.

The boundaries of the district are coterminous with the boundaries of Horry County, South Carolina; however, the school district is an independent entity. The present boundaries of the school district and authority of its Board were established in 1952 by Act No. 754 of the Acts and Joint Resolution of the General Assembly of South Carolina which established a county-wide school district.

The District is Fiscally Independent

The district became fiscally independent on August 31, 1995, which fulfilled Strategy 11 of the district's Strategic Plan. In the order granting summary judgment signed by James E. Lockemy, the Circuit Judge ordered:

The Horry County School Board is legally empowered by Act 239 to determine the necessary millage for the operation of schools of the Horry County School District and the Horry County Auditor shall receive statements of such rates pursuant to S.C. Code Ann. §: 12-39-180 from the Horry County School Board.

District Size and Scope

In 2021, the estimated total population for Horry County was 365,579 persons. This reflects an 85.92 percent increase in population from 2000, when the population was 196,629 persons.

***District Size and Scope
(continued)***

The school district has nine attendance areas: Aynor, Carolina Forest, Conway, Green Sea Floyds, Loris, Myrtle Beach, North Myrtle Beach, Socastee, and St. James. Each area consists of a high school and the elementary and middle schools that feed into it.

Number of Schools:

Primary/Elementary Schools	27
Middle Schools	13
High Schools	10
Career Centers/Laboratory Schools	3
Alternative School	1
Charter School	4
Total	58

All schools in the district and the district itself are fully accredited by the South Carolina Department of Education and the Southern Association of Colleges and Schools. Horry County Schools is the third largest of the state's seventy-nine (79) school districts and ranks second in the state in student enrollment growth during the past ten (10) years. For fiscal year 2022-23, the K-12 student enrollment is projected to be 44,795:

Primary/Elementary Schools	19,374
Middle Schools	10,924
High Schools	14,497
Total	44,795

The District provides a full range of programs and services for its students. These include elementary and secondary course offerings at the general, vocational and college preparatory levels. A broad range of co-curricular and extra-curricular activities to complement the students' curricular programs are also offered.

Our Vision:

To be recognized as a premier, world-class school system in which every student acquires an excellent education. Our schools will be welcoming centers organized around high-quality teaching and learning.

Our Beliefs:

Our purpose is to develop the potential within each student and ensure that all graduates reflect the knowledge, skills, and life and career characteristics embedded in the Profile of the South Carolina Graduate in order that they become productive members of their community, able to adapt to a diverse, ever-changing world.

We have the obligation to challenge every student to meet higher academic standards than his/her current level.

Our students deserve exceptional and passionate staff who share our core values.

Our core values are stated as expectations for staff members:

- We put service to students above all else.
- We take responsibility for the success of all students.
- We care passionately about our work with children.
- We build strong positive relationships with students, staff, parents, and community.
- We model and promote civility and integrity.

We must also provide support for continuous improvement for students and staff.

Our students' learning opportunities are enhanced when multiple approaches for learning are provided and positive relationships are formed.

- All students should have access to world-class knowledge based upon rigorous standards in language arts and math for career and college readiness, multiple languages, science, technology, engineering, mathematics (STEM), the arts and social sciences.
- Our graduates will possess world-class skills reflecting creativity and innovation, critical thinking and problem solving, collaboration and teamwork, communication, information, media and technology, and knowing how to learn.
- Our students will demonstrate critical life and career characteristics to include integrity, self-direction, global perspective, perseverance, work ethic, and interpersonal skills well beyond graduation.

All who share our schools deserve a safe, respectful and nurturing environment.

Partnerships among family, community and school are imperative to students' social and academic success.

Our Strategic Plan:

Horry County Schools' Strategic Plan, developed by school district stakeholders, represents the cumulative efforts from an evolving process that began in 1992. The most recent update of the Strategic Plan was completed during the Spring of 2022. Additionally, each of the district's

schools has a strategic plan, identifying building-level performance goals and action plans. Those individual school plans were developed in the same process as the district Strategic Plan – using teams of teachers, parents, students, and community members.

Area of Focus: Leadership Capacity

- We will maintain and communicate at all levels a purpose and direction for continuous improvement that commits to high expectations for learning as well as shared values and beliefs about teaching and learning.
- We will operate under governance and leadership that promote and support student performance and school/system effectiveness.

Area of Focus: Resource Capacity

- We will provide the resources and services that support our vision, purpose, and direction to ensure success for all students.

Area of Focus: Learning Capacity

- We will have curriculum, instructional design, and assessment practices that guide and ensure teacher effectiveness and students learning across all grades and courses.
- We will provide a comprehensive assessment system that generates a range of data about student learning and system effectiveness, and we will use results to guide continuous improvement.

5-Year Performance Goals:

Performance Goal:	District Priority					
AREA: Student Achievment - Multilingual Learner Progress						
Performance Goal:	By 2027...Multilingual learners will demonstrate growth in core linguistic skills as measured by performance on the state proficiency assessment. Interim Performance Goal: annual benchmark percentages will be met. 45% of ML student will meet their annual composite growth target on ACCESS 2.0					
Interim Performance Goal: Meet annual targets below.						
Data Source(s)	Average Baseline	2022-23 Projected	2023-24 Goal	2024-25 Goal	2025-26 Goal	2026-27 Goal
Percent of students meeting progress target on ACCESS 2.0	35.6	37	39	41	43	45

Performance Goal:	District Priority					
AREA: Student Achievement - Students with Disabilities - Algebra I EOC						
Performance Goal:	At least 50% of identified students with disabilities will pass the State's Algebra I End of Course test by 2027					
Interim Performance Goal: Meet annual targets below.						
Data Source(s)	Average Baseline	2022-23 Projected	2023-24 Goal	2024-25 Goal	2025-26 Goal	2026-27 Goal
Percent of students with disabilities making "A, B, C, or D"	16.3	23	29.7	36.4	43.1	50

Performance Goal:	District Priority					
AREA: Student Achievement - Students with Disabilities - English II EOC						
Performance Goal:	At least 65% of identified students with disabilities will pass the State's English II end-of-course test by 2027.					
Interim Performance Goal: Meet annual targets below.						
Data Source(s)	Average Baseline	2022-23 Projected	2023-24 Goal	2024-25 Goal	2025-26 Goal	2026-27 Goal
Percent of students with disabilities making "A, B, C, or D"	35.4	41.3	47.2	53.1	59.1	65

Performance Goal:	District Priority					
AREA: Gifted & Talented, SC READY ELA 3-8						
Performance Goal:	At Least 95% of academically gifted and talented identified students in grades 3-8 will score "MEETS" or above on SC READY ELA by 2027.					
Performance Sub Goal:	SUB GOAL: Gifted & Talented Performance, SC READY ELA 3-8 - At Least 55% of academically gifted and talented identified students in grades 3-8 will score "EXCEEDS" on SC READY ELA by 2027.					
Interim Performance Goal: Meet annual targets below.						
Data Source(s)	Average Baseline	2022-23 Projected	2023-24 Goal	2024-25 Goal	2025-26 Goal	2026-27 Goal
Percent of GT students scoring "Meets Expectations" or above.	92.1	92.8	93.5	94.2	94.9	95
Percent of GT students scoring "Exceeds Expectations" or above.	46.5	48.6	50.7	52.8	54.9	55

Performance Goal:	District Priority					
AREA: Gifted & Talented, SC READY Math 3-8						
Performance Goal:	At Least 95% of academically gifted and talented identified students in grades 3-8 will score "MEETS" or above on SC READY Math by 2027.					
Performance Sub Goal:	SUB GOAL: Gifted & Talented Performance, SC READY Math 3-8 - At Least 80 % of academically gifted and talented identified students in grades 3-8 will score "EXCEEDS" on SC READY Math by 2027.					
Interim Performance Goal: Meet annual targets below.						
Data Source(s)	Average Baseline	2022-23 Projected	2023-24 Goal	2024-25 Goal	2025-26 Goal	2026-27 Goal
Percent of GT students scoring "Meets Expectations" or above.	94.5	94.6	94.7	94.8	94.9	95
Percent of GT students scoring "Exceeds Expectations" or above.	77.3	77.9	78.5	79.1	79.7	80

Performance Goal:	District Priority					
AREA: Gifted & Talented Participation in Advanced Degrees (AP/IB and Honors)						
Performance Goal:	At Least 98% of academically gifted and talented middle and high school students will be served in advanced course, including honors, Advanced Placement, and International Baccalaureate by 2027.					
Interim Performance Goal: Meet annual targets below.						
Data Source(s)	Average Baseline	2022-23 Projected	2023-24 Goal	2024-25 Goal	2025-26 Goal	2026-27 Goal
Powerschool, GIFT, 135 day EFA Add on Reports, percentage of G/T Students enrolled in Honors, Advanced Placement, & IB Courses.	94.2	94.9	95.6	96.3	97	98

Performance Goal:	District Priority					
AREA: School Climate * (Parent Involvement, Safe & Health Schools, etc)						
Performance Goal:	By 2027 the satisfaction levels among Parents, Students, and Teachers about the Learning Environment, Social and Physical Environment, and School-Home Relations will increase each year					
Source: Spring State Opinion Survey results based on annual SC Report Card						
Interim Performance Goal: Meet annual targets below.						
Data Source(s)	Average Baseline	2022-23 Projected	2023-24 Goal	2024-25 Goal	2025-26 Goal	2026-27 Goal
Learning Environment	P - 80.2	P - 81	P - 82	P - 83	P - 84	P - 85
	S - 84.1	S - 85	S - 86	S - 87	S - 88	S - 89
	T - 92.7	T - 93	T - 94	T - 95	T - 96	T - 97
Social & Physical Environment	P - 78.3	P - 79	P - 80	P - 81	P - 82	P - 83
	S - 85.9	S - 86	S - 87	S - 88	S - 89	S - 90
	T - 93.7	T - 94	T - 95	T - 96	T - 97	T - 98
School-Home Relations	P - 69.3	P - 70	P - 71	P - 72	P - 73	P - 74
	S - 84.3	S - 85	S - 86	S - 87	S - 88	S - 89
	T - 90.3	T - 91	T - 92	T - 93	T - 94	T - 95

Performance Goal:	District Priority					
AREA: Student Achievment - English Lanuage Arts						
Performance Goal:	By 2027... Students will demonstrate the necessary English Language Arts knowledge and skills in order to excel at the next level and be college- and/or career-ready as measured by standardized assessments. Interim Performance Goal: The annual benchmark percentages will be met. 90% of K - 2 students will score benchmark or above on DIBELS 8 55% of students in grades 3-8 will score at Level 3 or higher on SC READY ELA 82% of students will score a “C” or higher on the English 2 EOCEP					
Source: SC READY ELA / SC Report Card						
Interim Performance Goal: Meet annual targets below.						
Data Source(s)	Average Baseline	2022-23 Projected	2023-24 Goal	2024-25 Goal	2025-26 Goal	2026-27 Goal
K-2 students scoring benchmark or above on spring DIBELS 8	85	86	87	88	89	90
3rd grade - level 3 or higher	50.4	51.4	52.4	53.4	54.4	55
4th grade - level 3 or higher	52.3	52.8	53.3	53.8	54.3	55
5th grade - level 3 or higher	46.2	47.9	49.6	51.3	53	55
6th grade - level 3 or higher	48.6	49.9	51.2	52.5	53.8	55
7th grade - level 3 or higher	49.8	50.8	51.8	52.8	53.8	55
8th grade - level 3 or higher	45.9	47.7	49.5	51.3	53.1	55
Percent scoring "C" or higher: English 2 EOCEP/SC Report Card		73.7	75.8	77.9	80	82

Performance Goal:	District Priority					
AREA: Student Achievment - Mathematics						
Performance Goal:	By 2027... Students will demonstrate the necessary mathematics knowledge and skills in order to excel at the next level and be college- and/or career-ready as measured by standardized assessments. Interim Performance Goal: The annual benchmark percentages will be met. 53% of students in grades 3-8 will score at Level 3 or higher on SC READY Math 75% of students will score a “C” or higher on the Algebra 1 EOCEP					
Source: SC READY Math / SC Report Card						
Interim Performance Goal: Meet annual targets below.						
Data Source(s)	Average Baseline	2022-23 Projected	2023-24 Goal	2024-25 Goal	2025-26 Goal	2026-27 Goal
3rd grade - level 3 or higher	54.1	54.9	55.7	56.5	57.3	58
4th grade - level 3 or higher	49.8	50.4	51	51.6	52.2	53
5th grade - level 3 or higher	48.1	49.1	50.1	51.1	52.1	53
6th grade - level 3 or higher	42.5	44.6	46.7	48.8	50.9	53
7th grade - level 3 or higher	39	41.8	44.6	47.4	50.2	53
8th grade - level 3 or higher	37.6	40.7	43.8	46.9	50	53
Percent scoring "C" or higher: Algebra I/Intermediate Algebra EOCEP/SC Report Card	61	63.8	66.6	69.4	72.2	75

Performance Goal:	District Priority					
AREA: Student Achievment - Science						
Performance Goal:	By 2027... Students will demonstrate the necessary science knowledge and skills in order to excel at the next level and be college- and/or career-ready as measured by standardized assessments. Interim Performance Goal: The annual benchmark percentages will be met. 65% of students in tested grades will score at Level 3 or higher on SC PASS - Science 70% of students will score a C or higher on the Biology EOCEP					
Source: SC Report Card						
Interim Performance Goal: Meet annual targets below.						
Data Source(s)	Average Baseline	2022-23 Projected	2023-24 Goal	2024-25 Goal	2025-26 Goal	2026-27 Goal
4th grade - level 3 or higher	51	53.8	56.6	59.4	62.2	65
6th grade - level 3 or higher	51.5	54.2	56.9	59.6	62.3	65
Percent scoring "C" or higher: Biology EOCEP/SC Report Card	62.7	64.1	65.5	66.9	68.3	70

Performance Goal:	District Priority					
AREA: Student Achievement - Social Studies						
Performance Goal:	By 2027... Students will demonstrate the necessary science knowledge and skills in order to excel at the next level and be college- and/or career-ready as measured by standardized assessments. Interim Performance Goal: The annual benchmark percentages will be met. 65% of students in tested grades will score at Level 3 or higher on SC PASS - Science 70% of students will score a C or higher on the Biology EOCEP					
Source: SC Report Card						
Interim Performance Goal: Meet annual targets below.						
Data Source(s)	Average Baseline	2022-23 Projected	2023-24 Goal	2024-25 Goal	2025-26 Goal	2026-27 Goal
Percent scoring "C" or higher: US History & Constitution EOCEP/SC Report Card	46	49.8	53.6	57.4	61.2	65

Performance Goal:	District Priority					
AREA: Student Achievment - College & Career Readiness						
Performance Goal:	By 2027... 80% all students in the graduating cohort will attain college or career ready status by meeting one or more of the following criteria: Earn a composite score of 20 on ACT Earn a composite score of 1020 on SAT Achieve an Overall Certificate level of Silver or higher on Ready-To-Work Career Assessment Score a 3 or higher on an Advanced Placement exam Score a 4 or higher on an International Baccalaureate HL exam Earn a C or higher with 6 hours in an approved SCDE Dual Enrollment courses Complete a SCDE approved CTE program with State/National Industry Credential Complete a SCDE approved					
Interim Performance Goal: Meet annual targets below.						
Data Source(s)	Average Baseline	2022-23 Projected	2023-24 Goal	2024-25 Goal	2025-26 Goal	2026-27 Goal
Percent of graduating seniors attaining college and/or career readiness status	67.5	71.4	75.3	79.2	83.1	87
Average ACT composite score for graduating seniors	18	18.4	18.8	19.2	19.6	20
Average SAT composite score of graduating seniors	1033	1046	1059	1072	1085	1100
Percent of graduating seniors earning a certificate level of Silver or higher on the Ready-to-Work Assessment	68.3	69.7	71.1	72.5	73.9	75
Percent of students scoring a 3 or higher on an AP Exam	66.3	67	67.7	68.5	69.2	70
Percent of students scoring a 4 or higher on an HL IB Exam	71.6	72.5	73.4	74.3	75.2	76
Percent of 11th and 12th grade students scoring a C or higher in a Dual Enrollment course	69.3	74.6	77.2	79.8	82.4	85
Number of graduating seniors who are completers within a SCDE approved CTE program w/ SCDE approved Industry Credential	549	579	609	639	669	700
Graduating seniors completing an approved SCDE WBL experience	94	105	116	127	138	150
Graduating seniors earning a score of 31 or higher on ASVAB	266	293	320	347	374	400

Performance Goal:	District Priority					
AREA: Student Achievment - Student Progress						
Performance Goal:	By 2027... students in grades 2-8 will demonstrate annual academic progress in the areas of English Language Arts and mathematics. At least 67% of all students in grades 2-8 will meet target growth goals in reading based on fall-to-spring MAP measures. At least 67% of all students in grades 2-8 will meet target growth goals in math based on fall-to-spring MAP measures.					
Interim Performance Goal: Meet annual targets below.						
Data Source(s)	Average Baseline	2022-23 Projected	2023-24 Goal	2024-25 Goal	2025-26 Goal	2026-27 Goal
Grade 2 - NWEA MAP Percent Meeting Target Growth Goal: Spring	R: 68.5	R: 68.8	R: 69.1	R: 69.4	R: 69.7	R: 70
	M: 58.4	M: 60.1	M: 61.8	M: 63.5	M: 65.2	M: 67
Grade 3 - NWEA MAP Percent Meeting Target Growth Goal: Spring	R: 52.1	M: 55	R: 57.9	R: 60.8	R: 63.7	R: 67
	M: 55.2	M: 57.6	M: 60	M: 62.4	M: 64.8	M: 67
Grade 4 - NWEA MAP Percent Meeting Target Growth Goal: Spring	R: 47.4	R: 51.3	R: 55.2	R: 59.1	R: 63	R: 67
	M: 49.7	M: 53.7	M: 57.7	M: 61.7	M: 65.7	M: 67
Grade 5 - NWEA MAP Percent Meeting Target Growth Goal: Spring	R: 48.3	R: 52	R: 55.7	R: 59.4	R: 63.1	R: 67
	M: 45.6	M: 49.9	M: 54.2	M: 58.5	M: 62.8	M: 67
Grade 6 - NWEA MAP Percent Meeting Target Growth Goal: Spring	R: 44.1	R: 48.7	R: 53.3	R: 57.9	R: 62.5	R: 67
	M: 48.7	M: 52.4	M: 56.1	M: 59.8	M: 63.5	M: 67
Grade 7 - NWEA MAP Percent Meeting Target Growth Goal: Spring	R: 49.2	R: 52.7	R: 56.2	R: 59.4	R: 62.9	R: 67
	M: 51.0	M: 54.2	M: 57.4	M: 60.6	M: 63.8	M: 67
Grade 8 - NWEA MAP Percent Meeting Target Growth Goal: Spring	R: 49.1	R: 52.7	R: 56.2	R: 59.9	R: 63.5	R: 67
	M: 53.6	M: 56.3	M: 59	M: 61.7	M: 64.4	M: 67

Performance Goal:	District Priority					
AREA: Student Achievement: Graduation Rate (adjusted 4 years)						
Performance Goal:	At least 90% of high school students will earn standard high school diplomas within four years or less after entering the ninth grade (i.e., on time) by 2027. Interim Performance Goal: The annual benchmark percentage will be met.					
Source: SC Report Card						
Interim Performance Goal: Meet Annual targets below.						
Data Source(s)	Average Baseline	2022-23 Projected	2023-24 Goal	2024-25 Goal	2025-26 Goal	2026-27 Goal
SC Report Card	82.7	84.1	85.5	86.9	88.3	90

Performance Goal:	District Priority					
AREA: Teacher / Administrator Quality - Advanced Degrees						
Performance Goal:	The percentage of teachers with an advanced degree will increase to 70% by 2027.					
Source: SC Report Card						
Interim Performance Goal: Meet Annual targets below.						
Data Source(s)	Average Baseline	2022-23 Projected	2023-24 Goal	2024-25 Goal	2025-26 Goal	2026-27 Goal
Percentage of teachers with advanced degrees	65	66	67	68	69	70

Performance Goal:	District Priority					
AREA: Teacher / Administrator Quality - Teacher Retention						
Performance Goal:	The percentage of teachers on a continuing contract will increase to 85% by 2027.					
Source: SC Report Card						
Interim Performance Goal: Meet Annual targets below.						
Data Source(s)	Average Baseline	2022-23 Projected	2023-24 Goal	2024-25 Goal	2025-26 Goal	2026-27 Goal
Percentage of teachers on a continuing contract	80.2	81	82	83	84	85

The Horry County Board of Education has formulated policies designed to focus the District's attention on **student achievement results**. The Board has established Results policies that clearly delineate what students should know, understand, and be able to do upon exiting Horry County Schools. The Board has also designated performance goals for schools and the District to work toward. These goals are stated in terms of increased student achievement.

The Four Parts of HCS Board Governance

I. Governance Culture

GC-1	Board Purpose
GC-2	Governing Commitments
GC-3	Board Job Descriptions
GC-4	Officers' Roles
GC-5	Board Committees
GC-6	Annual Work Plan
GC-7	Board Members' Code of Conduct
GC-8	Board Member Conflict of Interest
GC-9	Process for Addressing Board Member Violations
GC-10	Governance Cost

II. Board / Superintendent Relationship

B/SR-1	Single Point of Connection
B/SR-2	Single Unit Control
B/SR-3	Staff Accountability
B/SR-4	Authority of the Superintendent
B/SR-5	Superintendent Accountability
B/SR-1	Single Point of Connection

III. Operational Expectations

OE-1	Global Operational Expectation
OE-2	Emergency Superintendent Succession
OE-3	Treatment of Stakeholders
OE-4	Personnel Administration
OE-5	Financial Planning
OE-6	Financial Administration
OE-7	Asset Protection
OE-8	Communicating with the Board
OE-9	Communicating with the Public
OE-10	Instructional Program
OE-11	Discipline
OE-12	Learning Environment/Treatment of Students
OE-13	Facilities

IV. Results

R-1	Literacy
R-2	Numeracy
R-3	Science
R-4	Social Studies
R-5	Other Academic Disciplines
R-6	Personal Success and Citizenship
R-7	College and Career Readiness
R-8	Perception of Stakeholders

Governance Culture

How the Board conducts its business - Definition of the board's own work, the processes it will employ and conditions within which it will accomplish that work.

Board Purpose

The Board of Education of the Horry County Public Schools represents, leads, and serves the organization's owners and holds itself accountable to them by committing to act in their best interests and by ensuring that all board and organizational action is consistent with law and the board's policies.

The board's purpose is to assure that the organization achieves the results described in the board's **Results** policies and that it operates according to the values expressed in the board's **Operational Expectations** policies.

Board Beliefs

The board is guided in its decision-making by the following beliefs. We believe that:

- ◆ All people have intrinsic worth
- ◆ All persons are entitled to respect
- ◆ A community will prosper to the degree that its members participate in achieving common interests
- ◆ Institutions exist only to meet the needs of people
- ◆ Each generation has a moral obligation to serve as reasonable stewards for future generations
- ◆ Faith in God as the creator and sustainer of the universe gives meaning and purpose to life
- ◆ An understanding of diversity is essential to harmony in an interdependent world
- ◆ Family is the primary influence on the quality of human development
- ◆ Learning is a life-long process absolutely essential to continuous growth
- ◆ Everyone possesses unrealized potential
- ◆ High expectations yield better results
- ◆ True motivation resides within
- ◆ There is no excellence without hard work
- ◆ Integrity is essential for community trust and progress

Governing Commitments

The board will: govern lawfully with primary emphasis on **Results** for students; encourage full exploration of diverse viewpoints; focus on governance matters rather than administrative details; observe clear separation of board and superintendent roles; make all official decisions by formal vote of the board; and govern with long-term vision.

1. The board will function as a single unit. The opinions and personal strengths of individual members will be used to the board's best advantage, but the board faithfully will make decisions as a group, by formal vote. No officer, individual, or committee of the board will be permitted to limit the board's performance or prevent the board from fulfilling its commitments.
2. The board is responsible for its own performance and commits itself to continuous improvement. The board will assure that its members are provided with training and professional support necessary to govern effectively. As a means to assure continuous improvement, the board regularly and systematically will monitor all policies in this section.
3. To ensure that the board's business meetings are conducted with maximum effectiveness and efficiency, members will come to meetings adequately prepared, speak only when recognized, not interrupt each other or engage in side conversations, not repeat what has already been said, nor "play to the audience" or monopolize the discussion, support the Chair's efforts to facilitate an orderly meeting, communicate openly and actively in discussion and dialog to avoid surprises, encourage equal participation of all members, practice respectful body language place emphasis on building consensus among members, or seek the input of the superintendent as issues are discussed and decisions made. Board members' attendance at all meetings and work sessions will be monitored monthly.
4. The board will use a consent agenda as a means to expedite the disposition of routine matters and to dispose of other items of business it chooses not to discuss. All administrative matters delegated to the superintendent that are required to be approved by the board will be acted upon by the board via the consent agenda. Prior to the adoption of the agenda, an item may be moved from the consent agenda for separate discussion and possible action upon request of a single member.
5. After the first full cycle of monitoring, the monitoring of ***Operational Expectations*** policies will be included on the agenda for separate discussion only if superintendent's reports indicate non-compliance, if a member of the board has questions about superintendent's compliance or reasonable interpretation, or if policy content is to be debated. Otherwise, **OE** monitoring reports will be included in the consent agenda.
6. The board will direct the organization through policy. The board's major focus will be on the results expected to be achieved by students, rather than on the strategic choices made by the superintendent and staff to achieve those results.
7. The board, by majority vote, may revise or amend its policies at any time. However, as a customary practice, a proposed policy revision will be discussed at one session of the board prior to being approved at a subsequent board meeting.
8. A record of all board action will be maintained online. Motions and the results of motions will be kept in a searchable database.

Board / Superintendent Relationship

Clarifies the relationship between the Board and the Superintendent. This includes the specified authority of the superintendent and the process for monitoring district and superintendent performance.

Single Point of Connection & Single Unit Control

- The superintendent is the board's sole point of connection to the operational organization. The board will direct the operational organization only through the superintendent.

The board will direct the superintendent only through official decisions of the full board.

- The board will make decisions by formal, recorded vote in order to avoid any clarity about whether direction has been given.
- The superintendent is neither obligated nor expected to follow the directions or instructions of individual board members, officers and committees unless the board has specifically delegated such exercise of authority.
- Should the superintendent determine that an information request received from an individual member or a committee: a) is not related to board or member responsibilities, b) requires a material amount of staff time, or c) is unreasonable or of questionable value, the superintendent is expected to ask that the committee or the member refer such requests to the full board for authorization. Otherwise the request shall be fulfilled in a timely manner.

Superintendent Accountability

- The board considers superintendent performance to be linked to organizational performance. Organizational accomplishment of the board's **Results** policies and operation according to the values expressed in the board's **Operational Expectations** policies will be considered successful superintendent performance. These two components define the superintendent's job responsibilities and are the basis for the superintendent's performance evaluation.

Treatment of Stakeholders

The superintendent shall maintain an organizational culture that treats all people, including parents, citizens and staff, with respect, dignity and courtesy.

The superintendent shall:

1. Manage information in such ways that confidential information is protected.
2. Maintain processes for the effective handling of complaints.
3. Maintain an organizational culture that: a. values individual differences of opinion; b. reasonably includes people in decisions that affect them; c. provides open and honest communication in all written and interpersonal interaction; d. focuses on common achievement of the board's Results policies; e. maintains an open, responsive and welcoming environment.

Operational Expectations

Statements of the Board's values about operational matters delegated to the Superintendent, including both actions and conditions to be accomplished and those prohibited.

Many important Board goals are embedded in the *Operational Expectations* policies. Through these policies, the Superintendent is directed to accomplish various tasks. Following are examples of required actions; it is not intended to be an exhaustive list.

Personnel Administration

- The superintendent shall assure the recruitment, employment, development, evaluation and compensation of district employees in a manner necessary to enable the organization to achieve its Results policies.

Financial Planning & Administration

- The superintendent shall develop and maintain a multi-year financial plan that is related directly to the board's Results priorities and Operational Expectations goals, and that avoids long-term fiscal jeopardy to the district.
- The superintendent shall not: cause or allow any financial activity or condition that materially deviates from the budget adopted by the board; cause or allow any fiscal condition that is inconsistent with achieving the board's Results or meeting any Operational Expectations goals; or place the long-term financial health of the district in jeopardy.

Asset Protection

- The superintendent shall assure that all organizational assets are adequately protected, properly maintained, appropriately used and not placed at undue risk.

Communicating with the Board

- The superintendent shall assure that the board is fully and adequately informed about matters relating to board work and significant organizational concern

Instructional Program / Discipline / Learning Environment / Treatment of Students

- The superintendent shall maintain a program of instruction that offers challenging and relevant opportunities for all students to achieve at levels defined in the board's Results policies.
- The superintendent shall establish and consistently enforce discipline policies to maintain safe and effective environments for all students.
- The superintendent shall establish and maintain a learning environment that is safe, respectful and conducive to effective learning.

Facilities

- The superintendent shall assure that physical facilities support the accomplishment of the board's Results policies, are safe and properly maintained.

Results

What Horry County Schools graduates should know, understand, and be able to do.

Results 1 - Literacy

Student achievement in literacy will be measured according to the Strategic Plan Performance Goals and annual results. Overall student performance in literacy will meet or exceed the District Consolidated goals baseline measures for reading and English Language arts. The district will allocate the necessary resources to ensure students can achieve the district goal in literacy.

Results 2 - Numeracy

Student achievement in numeracy will be measured according to the Strategic Plan Performance Goals and annual results. Overall student performance in numeracy will meet or exceed the District Consolidated goals baseline measures for math. The district will allocate the necessary resources to ensure students can achieve the district goal in numeracy.

Results 3 - Science

Student achievement in science will be measured according to the Strategic Plan Performance Goals and annual results. Overall student performance in science will meet or exceed the District Consolidated goals baseline measures for science. The district will allocate the necessary resources to ensure students can achieve the district goal in science.

Results 4 – Social Studies

Student achievement in social studies will be measured according to the Strategic Plan Performance Goals and annual results. Overall student performance in social studies will meet or exceed the District Consolidated goals baseline measures for social studies. The district will allocate the necessary resources to ensure students can achieve the district goal in social studies.

Results 5 – Other Academic Disciplines

Each student will have the opportunity to participate in an enriched that includes course offerings such as:

- ❖ Digital Learning
- ❖ Fine Arts
- ❖ Health and Physical Education
- ❖ Foreign Language
- ❖ Career and Technical Majors

Overall student participation in other academic disciplines will be proved in an annual monitoring report to the board. The district will allocate the necessary resources to ensure students have the opportunity to participate in other academic disciplines.

Results 6 – Personal Success & Citizenship

Each student will be exposed to character development activities and values that contribute to personal and societal success to include the following life skills, lifelong attributes and personal values:

Creativity	Innovation	Critical Thinking	Communication	Perseverance
Work Ethic	Collaboration	Teamwork	Self-direction	
Interpersonal skills	Media & Technology	Knowing how to learn	Global Perspective	

Each student will: Deepen his/her knowledge of and commitment to community-based problem solving and demonstrate knowledge and skills essential for satisfactory participation in a democracy. Evidence that personal success and citizenship opportunities are being given to students will be provided in an annual monitoring report to the board. The district will allocate the necessary resources to ensure students are exposed to activities and values that contribute to personal success and citizenship.

Results 7 – College & Career Readiness

College and career readiness will be measured using on-time graduation rate and composite SAT and ACT scores. The on-time graduation rate will meet or exceed the *District Consolidated Goals* baseline measures. The composite SAT and ACT will meet or exceed the District Consolidated Goals baseline measures. The district will allocate the necessary resources to ensure the students are college and career ready.

Results 8 – Perceptions of Stakeholders

State school survey results will be used to measure perceptions of stakeholders. The percentage of teachers, students, and parent who respond that they are satisfied with their school's learning environment, social and physical environment, and home-school relations will meet or exceed the District Consolidated Goals baseline measures. The district will allocate the necessary resources to strengthen the perception of stakeholders.

The following budget and administrative policies of the Board of Education guide the preparation and administration of the 2022-23 budget.

Budget Operating Policy

The State Constitution provides that each school district shall prepare and maintain annual budgets with sufficient revenue to meet estimated expenditures for each year. Whenever ordinary expenditures of a school district for any year shall exceed the revenue, the governing body of the school district is required to provide for levying a tax in the ensuing year sufficient, with all other sources of revenue, to pay the deficiency in the preceding year, together with the estimated expenditures for the ensuing year.

State law provides that the fiscal year for school districts begin on July 1 of each year and end on June 30 of the following year. The Board is required to adopt annually a budget for the operation of the School District. The budgets must identify the sources of anticipated revenue including taxes necessary to meet the financial requirements of the budgets adopted.

The District employs intense involvement by school principals, staff, and community members in the budget development process. The Board shall expect the Chief Officers and the Executive Directors to work closely with the principals in their respective areas in studying the needs of the schools and in compiling a budget to meet those needs. The principals are expected to confer with teachers in obtaining budgetary requests and information on requirements.

Based upon school enrollments, schools were provided an allocation of funds with each principal making the ultimate decision on the best utilization of these funds. Each principal's decision was made after substantial input from his/her staff and parent advisory groups. Principals must continue to meet all local, state and federal requirements regarding the staffing levels of the school. Each principal has the authority to utilize special funding allocations to employ additional personnel, to contract needed services, or to purchase other supplies or equipment. This process provides each principal with new flexibility regarding budgeting and financial management.

The Superintendent and administration shall submit a preliminary budget to the Board for its consideration on or before May 15 of each year. The Board is required by law to conduct a public hearing to receive input from its citizenry regarding the budget. The hearing must be advertised in the local newspapers at least fifteen (15) days

***Budget Operating Policy
(cont'd)***

prior to the hearing. The Board shall determine the necessary millage and approve the budget for the operation of schools.

The Board expects its administrative staff to operate the school system within the budget established for the particular department or school. In the event that some unusual or extenuating circumstance occurs during the year and the principal overspends the budget for his/her school, that amount will be charged against the budget of that school for the ensuing year. If a surplus exists at the end of the year, this balance shall be carried over, subject to limitations, and added to the budget of that school for the next year. Refer to page 69, Fund Balance and Reserve Policy, for **limitations**.

***Capital Projects
Budget Policies***

- ◆ The District will develop and administer a multi-year plan for capital improvements and update it annually.
- ◆ The District will budget for major capital projects in accordance with the priorities of the Board of Education.
- ◆ The District will coordinate development of the capital improvement budget with development of the operating budget. Future operating costs associated with new capital improvement will be projected and included in operating budgets.
- ◆ The District will identify the estimated costs and potential funding sources for each capital project proposal before it is submitted to the Board for approval.
- ◆ The District will determine the least costly financing method for all new projects.
- ◆ The District will monitor monthly the financial activity of the capital projects in comparison with the budgeted funds to reduce cost overruns.
- ◆ The District will maintain all assets at a level adequate to protect the district's capital investment and to minimize future maintenance and replacement costs.
- ◆ The District will restrict any new or replacement construction to be consistent with state guidelines for school building utilization.

***Debt Management
Policies***

- ◆ The District will confine long-term borrowing to capital projects and purchases of equipment, as required by law.
- ◆ The District will try to keep the average maturity of general obligation bonds at or below fifteen years.
- ◆ The District will not use long-term debt for current operations.
- ◆ The District will meet all debt service obligations when due.
- ◆ The District will maintain communication with bond rating agencies regarding its financial condition and seek to obtain the

***Debt Management
Policies
(Cont'd)***

most favorable rating. The district will follow a policy of full disclosure in every financial report and official statement.

- ◆ The District will provide to the capital markets ongoing disclosure of annual financial information and material events that may affect the district's financial strength.
- ◆ The District will continually evaluate outstanding debt to determine if refunding of older issues would be more favorable.

***Revenue Estimation
Policies***

- ◆ The Chief Financial Officer will estimate annual revenues by an objective, analytical process. The District will not include revenue in the budget that cannot be verified with documentation of its source and amount.
- ◆ The District will set fees and user charges in its proprietary funds at a level that will ensure the program is self-sufficient.

***Fund Balance and
Reserve Policy***

- ◆ To maintain and protect the long-term financial capacity of the District, the Board of Education resolved to reserve a minimum maintenance of fund balance in an amount equal to 15% of the previous fiscal year's General Fund expenditure, as advised by the District's bond counsel and financial advisors. Unassigned General Fund fund balance will be appropriated for the ensuing fiscal year budget or utilized as directed by the Horry County Schools' Board of Education.
- ◆ The District also reserves General Fund fund balance by an amount sufficient to cover inventory and prepaid expenses. In addition, a reserve for school budget carryover is provided as follows:
 - ★ The schools are currently authorized to "carry-over" unexpended funds from one fiscal year to the next. The "carry-over" funds may not exceed 10% of the non-personnel allocation or \$10,000, whichever is less.
Based on this, each school is to plan to close the fiscal year with a balanced budget.
 - ★ If a school closes the fiscal year with a deficit balance, the deficit will be carried over to the next fiscal year. The school will be required to submit a plan for the elimination of the deficit.
 - ★ The Board must specifically approve any other reserves against fund balance.

Encumbrances

The District maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Encumbered amounts at year-end lapse and are re-appropriated. There is no reserve against fund balance for encumbrances.

Budget Management

The District has an integrated management information system (PeopleSoft 9.2). The financial module, which includes general ledger, accounts payable, procurement, commitment control, and cash receipting was upgraded in July of 2019. The human resources module, which includes payroll, position inventory control system and human resources, was upgraded in May of 2022.

Commitment Control (budget management) utilizes appropriations as a measure of control. These appropriations can be designated for a specific funding source, department, program, personnel, and/or other operating expenditures. Appropriations represent total dollar allocations that are comprised of individual organization budgets (individual line item budgets). On all appropriations, the District segregates each appropriation between personnel and non-personnel expenditures. The personnel appropriation is designated for each contracted employee's salary and related fringe benefits. The non-personnel appropriation is designated for all other expenditures.

By utilizing appropriations, the budget center managers have the flexibility to overspend an individual organization budget as long as the total appropriation has sufficient funds. We believe that this will provide an incentive to ensure that all expenditures and transfers are recorded using the appropriate accounting chartfields as opposed to utilizing other organization budgets simply because funds are available. In addition, comparisons of actual expenditures will provide invaluable data for future budget planning.

There are instances where a budget journal must be completed to transfer appropriations. A budget journal would be required if a budget center manager wished to change the approved spending (special revenue funds) or if a budget center manager wished to adjust appropriations between departments.

Initiating a budget journal is the responsibility of each budget center manager/designee. The budget journal must be issued for approval as soon as the administrator becomes aware of a situation that will change the annual total of the approved appropriation.

Deficit appropriations are not permitted. In addition, strict requirements necessitate timely budget journals to permit account expenditure monitoring.

***Budget Management
(cont'd)***

All financial commitments must have approved budgets prior to the issuance of purchase orders, contracts, etc. If an item requires a budget journal, the budget journal must be approved before the financial commitment can be issued.

All budget journals must be approved by the initiator prior to posting in the general ledger. Written justification must be complete and supporting documentation attached before a budget journal is approved.

Procedures Recap by Responsibility

Initiator/Staff Accountants

- ◆ Determine need for budget appropriation adjustment.
- ◆ Prepare journal using Budget Journal selection from Commitment Control in PeopleSoft
- ◆ Attach all supporting documentation to journal
- ◆ Email Journal ID to Budget Officer for processing.

Budget Officer

- ◆ Reviews for compliance with procedures and verifies accuracy of data. Processes, if approved, which posts the entry in the commitment control system.

***Funding for Student
Population Changes***

The non-personnel allocation to schools was based upon the prior year's 45-day ADM adjusted for projected growth with a weighting factor applied to each student classification to provide for the relative cost differences. To provide adequate funding for student population changes (due to growth or transfers within the district), adjustments will be made based on the current year official 45-day ADM. An increase in student population of greater than or equal to 10 students will result in additional funding being provided based upon the weighted per pupil increase. Conversely a decrease in student population of greater than or equal to 10 students will result in a decrease in the original budget allocation based upon the weighted per pupil decrease.

The following procedures will be used:

- ◆ Upon receipt of the official 45-day ADM, the Office of Budgetary Services will calculate the budget allocation adjustments and notify the respective schools and specify the account numbers affected.
- ◆ Budget Journal will be posted by the Office of Budgetary Services and the school's budget report will be adjusted accordingly.

***Human Capital
Management System***

Allocations for school and central office personnel are determined based upon Board approved formulae; derived formulae based on historical staffing levels, status quo staffing levels, and programmatic needs. Once the allocations are determined, a unique number, Human Capital Management (HCM) number, is assigned to each allocation which defines all attributes associated with the allocation and provides for the tracking or accounting of the allocation from inception through retirement. Once all allocations are assigned to the respective schools, the principals then begin the process of determining which staff he will recommend to fill each allocation for the ensuing fiscal year. These recommendations are made to the Board who has the authority to hire the employee. The budgetary costs for the salary to include applicable longevity step increase, cost-of-living adjustment (COLA) and all related fringe benefits are determined for each allocation and completes the budgetary process for Personnel costs.

Expenditure Controls

In an effort to control the budgeted line item accounts as approved by the Board, the following expenditure control procedures have been established:

- ◆ The District requires that requisitions must be approved prior to any purchase.
- ◆ Purchase orders in excess of \$2,500 are to be reviewed by the Office of Procurement Services for:
 - verification of account code,
 - verification of compliance with the District's Procurement Code.
- ◆ Budget center managers can not exceed their appropriations during the fiscal year.

The Office of Accounting Services is responsible for monitoring expenditures. Comprehensive Financial Reports can be accessed daily by department and site managers on-line through PeopleSoft 9.2. In the event a department appears to be experiencing expenditure problems (exceeds the appropriate allocation limit), the Office of Accounting Services will work with the department to develop a solution. In the event errors are detected in account codes, an expenditure transfer can be made to correct the error.

***Accounting, Auditing, &
Financial Reporting
Policies***

- ◆ The accounting system will report financial information on a basis consistent with Generally Accepted Accounting Principles as established by the Governmental Accounting Standards Board.
- ◆ The district will prepare quarterly financial reports comparing actual revenues and expenditures to budgeted amounts.
- ◆ An independent, certified public accounting firm will be selected by the Board of Education to perform an annual audit and will publicly issue their opinion on the district's financial statement.
- ◆ The district will seek to obtain and maintain a Certificate of Achievement for Excellence in Financial Reporting from the Association of School Business Officials International and the Government Finance Officers Association.

The budget is prepared in accordance with the accounting system and procedures prescribed for school districts by the State of South Carolina, Department of Education, which conforms to Generally Accepted Accounting Principles (GAAP) as applicable to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The district's expenditure budget is in compliance with the Finance Analysis Model adopted by the S. C. Department of Education. The Finance Analysis Model, or IN\$ITE, was developed by Coopers and Lybrand L. L. P. and the U. S. Chamber of Commerce's Center for Workforce Preparation. This model was developed to enhance education for all children and to provide community leaders and concerned citizens with clear and accurate information on a local school district's spending by location, by program and by grade level. With this information, business leaders, parents and educators can determine if the district's spending reflects the community's education priorities. Through the model, the community can decide if funding levels are appropriate for instruction, support services and operations, as well as school and district leadership. With detailed information, decisions can be made to change the balance of resources to maximize student performance, staff development, educational facilities or any educational need.

The more significant of the government's accounting policies are described below:

The Reporting Entity

The core of the financial reporting entity is the primary government which has a separately elected governing body. In June, 1991, the Governmental Accounting Standards Board (GASB) issued Statement No. 14, The Financial Reporting Entity. As required by generally accepted accounting principles, the financial reporting entity includes both the primary government and all of its component units. Component units are legally separate organizations for which the elected officials of the primary government are financially accountable. In turn, component units may have component units. Based on our interpretation of Statement No. 14, the school district is not includable in any other reporting entity nor does it have any component units that are required to be included in its reporting entity.

The District's Fund Structure

All of the financial activity of the District is segregated into various funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenue and expenditures. Generally accepted accounting standards have defined and classified funds used by all kinds of governments. The District follows these fund definitions and groups its funds into three general types: *Governmental Funds*, *Proprietary Funds* and *Fiduciary Funds*.

Resources segregated into the *Governmental Fund* type are those used for the usual governmental services financed by taxes, other local revenue and state and federal aid. Resources segregated into the *Proprietary Fund* type are those used to finance activities similar to those found in the private sector and are usually financed at least

partially from some sort of user charge. Resources segregated into *Fiduciary Funds* are those held by the government as a trustee or agent for some other entity or group.

The District uses five types of *Governmental Funds*: a General Fund; a Special Revenue Fund; an Education Improvement Act Fund; a Debt Service Fund; and a Capital Projects Fund. The District's *Proprietary Fund* is an Enterprise Fund (the Food Service Fund). The district uses three *Fiduciary Funds*: the Pupil Activity Agency Fund; the Deferred Compensation Trust Fund; and the Federal Program Reserve Agency Fund. A description of the activities financed and accounted for in each of these funds precedes the fund's budget presentation in this document. The District does not present budgets for the Deferred Compensation Trust Fund and the Federal Program Reserve Agency Fund.

Governmental Fund Types:

The *General Fund* is the general operating fund of the school district. Revenues are received from federal, state and county government sources. Tuitions and fees for some programs are collected to partially offset costs of those programs. Expenditures are tracked by agency (each central office and each school), function and object code (description of the expense). It is the only fund legally required to have an annual budget.

The *Special Revenue and Education Improvement Act Funds* account for specific designated revenues received on the basis of projects approved by various authorizing agencies or state entitlements, which are not budgeted in the General Fund operations. The majority of the funds for approved projects are received pursuant to federal legislation and the Education Improvement

Act, a state initiative. The allowable expenditures of the projects are specified in the enabling legislation and related regulations, and may not be used to supplant District expenditures which would otherwise have been made.

The *Debt Service Fund* is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs arising from general obligation bonds. The primary financing source for this fund is property taxes.

The Capital Projects Fund type is called the *School Building Fund* and is used to account for financial resources specifically allocated for the District's construction or purchase of new facilities, purchase of equipment, major repairs or renovations to District facilities and approved state building projects except those financed in the Proprietary Fund.

Proprietary Fund Type:

The District's only Proprietary Fund, the *Food Service Fund*, is used to account for operations of the School Breakfast and Lunch Program, which are financed and operated in a manner similar to private business enterprises, where the intent of the Board of Education is that the costs of providing school lunches on a continuing basis be financed or recovered primarily through user charges, even though the activity is subsidized from other governmental resources.

Fiduciary Fund Types:

The Fiduciary Fund is an expendable trust fund used to account for the assets held by the District in a trustee capacity. The District's Fiduciary Fund Type is the *Pupil Activity Agency Fund*. These funds generally belong to the individual schools or their student bodies and are not available for general use by the District.

The School District's Deferred Compensation Trust Fund, through the South Carolina Deferred Compensation Commission, offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all School District employees, permits them to defer a portion of their salary until future years. Participation in the plan is optional. The *Federal Program Reserve Agency Fund* was established by the district as a method of funding unemployment benefits to claimants.

Basis of Budgeting

Basis of budgeting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. The district uses a modified accrual basis of budgeting for both Governmental and Proprietary Funds. Modified accrual accounting recognizes revenues when they become available and measurable and, with a few exceptions, recognizes expenditures when liabilities are incurred.

The District adopts an annual budget, which can be amended by the Board throughout the year. Formal budgetary accounting is employed as a management control for all District funds; however, legal budgets are adopted only for the General Fund, Special Revenue Funds, Debt Service Fund and

Capital Projects Fund. For each of these funds with a formal, adopted budget, the basis of accounting used to reflect budget and actual revenues and expenditures is accounting principles generally accepted in the United States of America.

All governmental funds and the expendable trust funds (fiduciary funds) are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Taxpayer-assessed income and gross receipts are considered "measurable" when received by intermediary collecting governments and are recognized as revenue at that time. Anticipated refunds of such taxes are recorded as liabilities and reductions of revenue when they are measurable and their validity seems certain. Other major revenues that are determined to be susceptible to accrual include state and federal grants. However, there are some exceptions to this modified accrual basis of accounting. The following describes those exceptions:

Governmental Fund Revenue

The District includes in available revenue only revenue that will be collected in cash within one year following the beginning of the fiscal year, and in the case of property tax revenue, only revenue that will be collected within 60 days of the close of the fiscal year.

Funds received and not yet earned are reflected as unearned revenues.

Governmental Fund Expenditures

Expenditures are generally recognized under the modified accrual basis of accounting when the related liability is incurred, except for interest on general long-term debt which

is recognized as expenditure in the year it is due rather than as it accrues.

The District does not depreciate its long-term physical assets used in activities of the governmental funds. Purchase of long-term physical assets are included as budgeted expenditures in the year purchased.

Proprietary Fund

The Food Service (Proprietary) Fund is accounted for using the accrual basis of accounting. Revenues are recognized when they are earned, and expenses are recognized when they are incurred. This fund is utilized to account for all revenues and expenses relative to the operation of cafeteria services at schools. This fund is financed and operated in a manner similar to a private business enterprise in that its costs are financed through user charges. Some federal and state revenues are received in addition to receipts from the sale of meals to students.

Long-term physical assets are depreciated over their expected useful lives.

System of Classifying Revenue and Expenditures

Revenues of the district are classified by fund and source. Revenues are grouped into three sources: *Local, State, and Federal*. Some examples of major revenue sources in each division are: *Local Sources* - property tax and interest on investments; *State Sources* - Education Finance Act and Education Improvement Act; and *Federal Sources* - Title 1 and Public Law 94-142 Education of the Handicapped.

Expenditures are classified by fund, function and object. The function describes the activity being performed for which a service or material object is required. Functions

include all activities or actions which are performed to accomplish the objectives of an enterprise. The functions of the school district are divided into six (6) broad categories: Instruction, Supporting Services, Community Services, Debt Service, Facilities Acquisitions and Construction Services and Other Financing Sources (Uses).

Instruction includes the activities dealing directly with the interaction between teachers and students. Included here are the activities of paraprofessionals or classroom assistants of any type which assist in the instructional process.

Supporting Services are those services which provide administrative, technical (such as guidance and health), and logistical support to facilitate and enhance instruction. Support services exist as adjuncts for fulfillment of the objectives of instruction, community services and enterprise programs, rather than as entities within themselves. Services include attendance and social work, guidance, health and psychological.

Community Services include activities concerned with providing community services to students, staff or other community participants.

Debt Service is the activity of servicing the debt of the entity including payments of both principal and interest. Long-term debt service is recorded here.

Facilities Acquisitions and Construction Services include activities concerned with the acquisition of land and buildings; remodeling buildings; the construction of or additions to buildings; initial installation or extension of service systems and other built-in equipment; and improvements to sites.

Other Financing Sources (Uses) include transactions which withdraw assets from one fund and record them in another without recourse and payments to other governmental units.

The following function classifications are utilized by the district in recording expenditures according to requirements of the Finance Analysis Model:

Kindergarten: Learning experiences concerned with knowledge, skills, appreciation, attitudes, and behavioral characteristics considered to be needed by all students in terms of their awareness of life within our culture and which normally may be achieved during the pre-school years.

Primary: Learning experiences concerned with knowledge, skills, appreciation, attitudes, and behavioral characteristics considered to be needed by all students in terms of their awareness of life within our culture and the world of work and which normally may be achieved during the school years one through three.

Elementary: Learning experiences concerned with knowledge, skills, appreciation, attitudes, and behavioral characteristics considered to be needed by all students in terms of understanding themselves and their relationship with society and various career clusters, and which normally may be achieved during the school years four through eight.

High: Learning experiences concerned with knowledge, skills, appreciation, attitudes, and behavioral characteristics considered to be needed by all students in terms of understanding themselves and their relationship with society and the various occupations and/or professions which

normally may be achieved in the high school years.

Vocational: Learning experiences concerned with offering training in one or more skilled or semiskilled trades or occupations as a supplement to the high school program.

Career and Technology Education (Vocational) Programs - Middle School: Learning experiences for middle school students with training offered in one or more skilled or semiskilled trades or occupations.

Driver Education Program: Learning experiences concerned with offering training in the safe and efficient operation of a motor vehicle as a supplement to the high school program.

Educable Mentally Handicapped: Instructional activities provided to children whose intellectual limitations require specialized instruction to enable them to function socially and economically.

Trainable Mentally Handicapped: Instructional activities and training programs for children of legal school age, who have been identified as having the mental capacity below that of those considered educable, to assist them in becoming self-sufficient. Profoundly Mentally Handicapped Children are included in this function.

Orthopedically Handicapped: Instructional activities and programs provided for students who have physical impairments which interfere with normal functions of the bones, joints, or muscles to such an extent as to require special facilities and instruction methods.

Visually Handicapped: Instructional activities and learning experiences provided for students who have no vision or whose

visual limitations result in educational handicaps.

Hearing Handicapped: Instructional activities and learning experiences provided for children four years old or older who are professionally certified as having hearing deficiencies.

Speech Handicapped: Instructional activities and learning experiences for students with speech and language impediments which interfere with or limit the individual's ability to formulate, express, receive, or interpret oral language.

Learning Disabilities: Instructional activities and learning experiences provided for students who exhibit a disorder in one or more of the basic psychological processes involved in understanding or using spoken and/or written communication.

Emotionally Handicapped: Instructional activities and learning experiences provided for students who demonstrate adequate intellectual potential, but whose learning is impaired by emotional, motivational or social disturbances.

Coordinated Early Intervening Services: These funds are used to address issues of substantial disproportionality. Services provided to students in kindergarten through grade 12 who are not currently identified as needing special education or related services, but who need additional academic and behavioral supports to succeed in a general education environment.

Preschool Handicapped Homebased (3- and 4-Year Olds): Instructional activities and learning experiences provided for three- and four-year olds preschool handicapped children in their homes.

Early Childhood Programs: Early childhood development programs for three- and four-year old children who have indicated significant readiness deficiencies.

Gifted and Talented - Academic: Instructional activities provided for students who possess demonstrated or potential abilities for high performance in academic areas.

Advanced Placement: Instructional activities required to support advanced placement courses in all secondary schools which enroll an adequate number of academically talented students to support the course. Students successfully completing the Advanced Placement requirements receive credit in post secondary public colleges.

Homebound: Instructional activities provided for students who cannot attend school, even with the help of transportation, wherever they may be confined.

Other Special Programs: Instructional activities provided for dropouts, migrants, delinquents, and others who cannot be classified in the preceding service areas.

Autism: Instructional activities and learning experiences for students who have been diagnosed as being autistic.

Primary Summer School: Instructional activities operated outside the regular school term for students in Grades One through Three.

Elementary Summer School: Instructional activities operated outside the regular school term for students in Grades Four through Eight.

High School Summer School: Instructional activities operated outside the regular school

term for students in Grades Nine through Twelve.

Gifted and Talented Summer School: Instructional activities operated outside the regular school term for eligible students identified as gifted and/or talented.

Instruction Beyond Regular Day: Expenditures for instructional activities designed to provide learning experiences for students through additional educational programs offered beyond the regular school day.

Adult Education-Basic: Instructional activities concerned with the fundamental tools of learning for adults who have never attended school or whose formal schooling was interrupted and need the knowledge and skills necessary to raise their level of education, to increase self-confidence and/or self-determination, to prepare for an occupation, and to function more responsibly as citizens.

Adult Education-Secondary: Instructional activities designed to develop knowledge, skills, appreciation, attitudes, and behavioral characteristics considered necessary for adults who, having completed or interrupted formal schooling, have accepted adult roles and responsibilities and are preparing for post-secondary careers and/or post-secondary education programs.

Adult English Literacy: Instructional activities specifically designed for immigrants and other limited English proficient persons that provide an integrated program of services incorporating English literacy with civics education.

Adult Education Remedial: Instructional activities designed to provide remedial instruction to adult education students identified as having deficiencies in the basic skills areas of reading, writing, and mathematics.

Parenting/Family Literacy: Instructional activities associated with the education of families.

Instructional Pupil Activity: Used to record financial transactions related to school-sponsored pupil and interscholastic activities. Only instructionally oriented activities and purchases are recorded under this function. Examples would include student participation in academic decathlons and foreign language declamation competitions and stipends for non-athletic club sponsors.

Attendance & Social Work: Services and activities which are designed to improve student attendance at school and which attempt to prevent or solve student problems involving the home, the school, and the community.

Guidance: Services and activities designed to provide counseling to students and parents, providing consultation with other staff members on learning problems, assisting students in personal and social development, assessing the abilities of students, assisting students as they make their own educational and career plans and choices, providing referral assistance, and working with other staff members in planning and conducting guidance programs for students.

Health: Physical and mental health services which are not direct instruction. Included are activities that provide students with appropriate medical, dental, and nurse services.

Psychological: Activities concerned with administering psychological tests and interpreting the results, gathering and interpreting information about student behavior, working with other staff members in planning school programs to meet the special needs of students as indicated by psychological testing, behavioral evaluation, and planning and managing a program of psychological services, including psychological counseling for students, staff, and parents.

Exceptional Program Services: Activities which have as their purpose the identification, assessment, and placement of students with impairments such as speech, hearing, language, visual and orthopedic handicaps.

Career and Technical Education Placement Services: Activities concerned with the placement of CATE students in jobs. Use only in relationship to the vocational education Function 115.

Career Specialist Services: Services and activities designed to assist school counselors and students in identifying and accessing career information, assist students in the exploration of career clusters, assist students with the implementation of the district's student career plan or individual graduation plan.

Improvement of Instruction Services-Curriculum Development: Activities designed to assist instructional staff in preparing curriculum materials, developing the curriculum which stimulate and motivate students.

Library and Media Services: Activities such as selecting, acquiring, preparing, cataloging, and circulating books and other printed materials, planning the use of the library by students, teachers and other members of the instructional staff, and guiding individuals in their use of library materials.

Supervision of Special Programs: Activities associated with the overall supervision, coordination, and direction of special programs. These activities include Title 1 Coordinators, Adult Education Coordinators, SSI Coordinators, etc.

Improvement of Instruction Services – In-service and Staff Training: Costs related to receiving training by members of the instructional staff during the time of their service to the school system or school. Activities include workshops, demonstrations,

school visits, courses for college credit, sabbatical leaves, in-service consultant fees, and transportation related to in-service.

Board of Education: Activities of the elected or appointed body which has been created according to state law and vested with responsibilities for educational activities in a given administrative unit.

Office of the Superintendent: Activities performed by the superintendent and deputy, associate, and assistant superintendents, in the direction and management of all affairs of the school district. This program area includes all personnel and materials in the Office of the Superintendent.

School Administration: Activities concerned with overall administrative responsibility for a single school or a group of schools. Included are the activities performed by the principal, assistant principals, and other assistants in the supervision of all operations of the school. Clerical staff for these activities is included.

Fiscal Services: Activities concerned with the fiscal operations of the school district. This function includes budgeting, receiving and disbursing, financial accounting, payroll, inventory control, and managing funds.

Facilities Acquisition and Construction: Activities concerned with the acquisition of fixed assets including land and buildings, remodeling and construction of buildings, additions to buildings, initial installation or extension of service systems and other built-in equipment, and improvements to sites.

Operations & Maintenance of Plant: Activities concerned with keeping the physical plant open, comfortable, and safe for use, and the grounds, buildings, and equipment in working condition.

Student Transportation: Activities concerned with the conveyance of students from home to school as provided by state law.

Food Services: Activities concerned with providing food to students and staff. This service area includes the preparation and serving of regular and incidental meals, breakfasts, lunches, or snacks in connection with school activities and the delivery of food.

Internal Services: Activities concerned with buying, storing, and distributing supplies, furniture, and equipment, and those activities concerned with duplicating and printing for the school district.

Security: Activities concerned with maintaining order and safety in school buildings, on the grounds and in the vicinity of schools at all times. Included are police activities for school functions, traffic control on grounds and in the vicinity of schools, building alarm systems and hall monitoring services. (Include fire alarms, burglar alarms, metal detectors, security guards, and similar security items.)

Planning: Includes activities on a system-wide basis associated with conducting and managing programs of planning, research, development, evaluation, and statistics (activities concerned with gathering data) for a school district. (Include activities related to the district's strategic plan and school renewal plans.)

Information Services: Activities concerned with writing, editing, and other preparations necessary to disseminate educational and administrative information to students, staff, managers, or to the general public through direct mailing, the various news media, or personal contact.

Staff Services: Activities concerned with maintaining an efficient staff for the school system including such activities as recruiting and placement, staff transfers, and staff accountability.

Technology and Data Processing Services: Activities concerned with preparing data for storage, storing data, and retrieving them for reproduction as information for management and reporting. Includes supervision of data processing, systems analysis services, programming services and operation services related to scheduling, maintaining, and producing data.

Pupil Service Activities: Expenditures for non-instructional school-sponsored activities. Activities such as Athletic competitions, cheerleading activities, band activities, chorus activities, and other related inter-scholastic activities outside the regular instruction program. Coaching supplements would also be charged here.

Enterprise Activities: Self-supporting activities operated by or on behalf of students. These would include various types of activities that are financed and operated in a manner similar to private business where the stated intent is that the costs are financed or recovered primarily through user charges. Examples are school bookstore or canteen.

Trust and Agency Activities: Financial transactions related to funds held by the school district in a trustee capacity or as an agent for student organizations and clubs.

Custody and Care of Children Services: Activities pertaining to the provision of programs for the custodial care of children in child-care centers which are not part of or directly related to the instructional program and where the attendance of the children is not included in the attendance figures for the school district.

Welfare Services: Activities pertaining to the provision of personal needs of individuals who have been designated as needy by an appropriate governmental entity. These needs included stipends for school attendance,

salaries paid to students for work performed (whether for the school district or for an outside concern), and for clothing, food, or other personal needs.

Payments to State Department of Education: Reimbursement of unexpended funds for restricted grants, payments for local Medicaid matching funds, and payments made by school districts as adjustments resulting from State Department of Education financial audits.

Payments to Other Governmental Units: Payments made for services such as tuition, transportation, and special education services rendered to students residing in the paying district. Also included are payments made to other state agencies such as the State Retirement System for school employees' benefits and reimbursements of unexpended funds for restricted grants passed through the Office of the Governor.

Payments to Public Charter Schools: Payments made by school districts to public charter schools for instructional and support services rendered to students.

Budget Presentation

A presentation of the budgets for all funds of the school district uses the pyramid approach, which first presents in summary form the budget for each respective fund. The revenue projections presented in the Budget Summary are then detailed and described by revenue source. The budgeted expenditures are presented by fund, function and object. The objects are classified by salaries, employee benefits, purchased services, materials / supplies, capital outlay and other.

A three-year comparison of 2020-21 Audited Actual, 2021-22 Approved Budget, and 2022-23 Adopted Budget is presented to assist the reader in understanding significant trends within the District's revenues and expenditures

(expenses). Net increases or decreases by amount and percentage are presented for 2021-22 Approved Budget and 2022-23 Adopted Budget for comparative purposes. Since the General Fund is the only legally required budget, an additional presentation of the expenditure budget by object and location is provided. This presentation is shown by individual schools as well as multi-school and central office, which represents expenditures budgeted centrally that impact the individual schools and expenditures of the central office. Explanations are provided to assist the reader in understanding the budget on a less complex and technical basis.

Major Revenue Sources, Assumptions, and Trends

Local Sources

Local property taxes are the largest single source of revenue for Horry County Schools. As reflected in the *Assessed and Estimated Actual Value of Taxable Property Schedule of the Informational Section*, comparative data regarding assessed values indicate that property values in Horry County have risen consistently during the past five years. Horry County is experiencing the biggest building boom since the early 1980's. Developers see this new building boom as being healthy and substantial because it's being driven by market demands and big business investment rather than external influences such as the tax law changes of the '80's or recovery from a natural disaster. This building boom is the result of a combination of factors including a strong economy, a maturing market place and a fast-growing tourist base. Revenue from local property taxes is reflected in the General Fund and the Debt Service Fund.

State Sources

In 1977, the State of South Carolina passed the Education Finance Act (EFA). This Act was developed through a spirit of cooperation among educational interest and legislative leadership. It was enacted to achieve school finance reform and designed to ensure that every child in each public school receives an educational opportunity that meets state standards. It established a reasonable balance between the portion of the funds to be paid by the state and that of the school district. The Act provided adequacy, equality, and accountability.

To equitably distribute funds to school districts based on pupil needs, cost factors called “weightings” are used to provide for the relative cost difference between various educational programs. The cumulative 135-day average daily membership (ADM) of each school district by program classification determines its monetary entitlement. A major component of the funding formula for EFA is the district’s index of taxpaying ability or the district’s wealth in assessed value compared to all other districts in the state.

For the 2022-2023, the State changed the methodology on which public education is funded. Under the new model, the State will fund classrooms on a statewide average student-teacher ratio (does not represent actual class size). To calculate the number of teachers needed to serve the estimated students, the total state-wide students are divided by the current targeted student-teacher ratio of 11.7. The number of teachers is multiplied by the cost of a teacher to determine the total cost of the State Aid to Classrooms program. The final State appropriation is set at 75% of the total cost of State Aid to Classrooms with the intent that on average school districts will provide 25% of the remaining total cost.

The salary cost used to determine the amount of funding required for the state effort is based on that of a teacher having a master's degree and twelve years of experience, which equates to \$50,604 on the statewide minimum salary schedule for the current fiscal year and including fringe benefits is \$66,524. The calculation of teachers includes classroom teachers, librarians, guidance counselors, psychologists, social workers, occupational and physical therapists, school nurses, orientation/mobility instructors, and audiologists.

To allocate the funds, the department will calculate the total number of weighted pupil units (WPU) in each school district and in the State. The funds appropriated herein for State Aid to Classrooms represent the state share of the total Aid to Classrooms program, which is seventy-five percent. The local required effort is twenty-five percent of the total program. The total Aid to Classrooms funding for each district is calculated based on the district's percentage of the total statewide weighted pupils multiplied by the total Aid to Classrooms program. The district's local share is calculated by multiplying the total local share by the district's imputed index of taxpaying ability, which is the district's relative fiscal capacity compared to that of all other districts in the State. The State Aid to Classrooms amount allocated to each district will be determined by subtracting the calculation of the district's local share from the calculation of the district's total Aid to Classrooms projected funding.

The current year’s projection is based on the final version of the State Budget Bill adopted by the House of Representatives, the Senate and the Governor of South Carolina.

The second largest single source of state revenue is Property Tax Relief. In 2006, the South Carolina General Assembly passed ACT 388 which eliminated all school operating taxes

on owner occupied property. The funding for the tax relief is provided by an additional one percent sales tax and the prior appropriation from the Property Tax Relief Act of 1995. This tax relief is applicable only to the General Fund tax levy for school operations.

The third largest source of state revenue is the State Aid to Classrooms – “New” funding formula. In accordance with Section 59-21-160 of the South Carolina Code of Laws, the Department of Education shall allocate 100 percent of the available funds based on the Education Finance Act (EFA) formula. Allocations will be updated at the 45th day of the current school year. Funds are allocated monthly to cover the employer portion of the state retirement, group life insurance, social security, and health insurance for public school employees.

The fourth largest single source of state revenue is the Education Improvement Act (EIA) of 1984. This Act was passed by the State Legislature as a comprehensive education reform plan containing specific programs and strategies for improving public education in the state, as well as the mechanism for the distribution of state funds for its implementation. The Education Improvement Act is funded by revenues generated from a one cent state sales tax. Approximately one-third of the EIA funds are devoted to increasing teacher’s salaries to the southeastern average. The remaining funds are specifically used for quality improvement programs such as increasing academic standards, testing of basic skills, reducing high school dropout rates, training for teachers and principals, and emphasizing early childhood education.

To guard against school districts reducing their existing financial effort as a result of the increased level of funding through the EIA, the Act requires that each school district increase its local tax revenue effort on a per-pupil basis by not less than the annual inflation factor. In addition, each school district is required to

maintain the local salary supplement above the required state minimum paid to its certified employees. EIA revenues are approved as a part of the State Budget Bill. Projections for 2022-23 are based on the Full House version of the State Budget.

Federal Sources

The largest source of federal revenue for the district are the SC CARES - ESSER II and ESSER III (Elementary and Secondary School Emergency Relief funds). These funds were provided under the Coronavirus Response and Relief Supplemental Appropriations Act (CRRSA) for the purpose of providing location educational agencies (LEAs) with emergency relief funds to address the impact that COVID-19 has had, and continues to have, on elementary and secondary schools across the nation.

The second largest single federal revenue source is the Title I Program. These funds are used to enable schools to provide opportunities for children served to acquire the knowledge and skills contained in the challenging state content standards and to meet the challenging state performance standards developed for all children. The district’s allocation is based on the number of low-income students residing in the district based on the latest United States Census.

Other major sources of federal revenue include entitlements through Individuals with Disabilities Act (IDEA), Improving Teacher Quality, and Title IV – Student Support and Academic Enrichment (SSAE).

Other Financing Sources

An explanation of the district’s debt limit is discussed on the *Computation of Legal Debt Margin Schedule within the Debt Service - Financial Section*.

The Budget Development Process begins in October each year with Planning Services' student population projections. Based on the student enrollment projections and Board approved formulas, Budgetary Services determines final Personnel and Non-Personnel Allocations and Learning Services determines the school allocations for all special funds. Budget Resource Packages are distributed to Executive Officers and school Principals at the Administrative Team meeting, which include the process, procedure, and calendar for development of personnel recommendations, development of utilization plans for all special allocations and preparation of budget packages. Budgetary Services prepares preliminary revenue projections based upon the State Department of Education's proposed budget, the Governor's proposed budget and other local, state and federal agencies' proposed budgets. In February, Executive Officers and Principals determine their Personnel Recommendations based on budgeted allocations. Principals develop budget decision packages based on their school's Non-Personnel Allocation. Executive Officers develop budget decision packages based upon needs within their departments. All budget decision packages are entered into our budget development software where they are reviewed and processed by Budgetary Services. This information is then compiled to create the Superintendent's Comprehensive Budget which is presented to the Superintendent and Board of Education for approval. When the board of Education adopts a budget, it is done at the fund level of budgetary control. Because expenditures may not legally exceed budgeted appropriations, supplemental budget appropriations are made by the Board of Education, when additional revenue is identified and for expenditures exceeding total appropriations within the legal level of control. The district maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Encumbrance accounting is used for the General Fund, Special Revenue Fund, and Capital Project Fund. Encumbrances are recorded when purchase orders are issued but are not considered expenditures until liabilities are incurred. Encumbrances lapse at year end, except for the General Fund which is carried forward as assigned fund balance until liquidated.

The following is a detailed outline of our FY 2023 Budget Calendar:

Function	Date(s)	Explanation of Activity
Allocation Determination	November	Planning Services begins student projection analysis for FY 2023 budget development
Planning	November	Research current trends and/or studies regarding Reallocation of Resources
Allocation Determination	December	Planning Services finalizes student projection analysis
Planning	December	Planning Services reviews projection methodology for alignment with district's benchmarks for allocation/contingency adjustments.
Budget Development	December	Fiscal Services meeting with Budgetary Services to determine budget timeline for 2022-2023.
Budget Development	December	2022-2023 Revisions for Allocation Formulae presented to the Board of Education.
Budget Development	December	Board Workshop – FY 2023 budget priorities and personnel formulae presented.

Budget Development	January	Board approves budget assumptions and priorities and the personnel allocation formula to be used for the 2022-2023 Budget.
Allocation Determination	January	Based on student enrollment projections and Board approved formulas, Budgetary Services determines Final FY 2023 Personnel and Non-Personnel Allocations. Learning Services determine school allocations for all special funds.
Budget Development	January	Budgetary Services prepares preliminary revenue projections based upon the State Department of Education's proposed budget, the Governor's proposed budget and other local, state and federal agencies' proposed budgets.
Budget Development	January	FY 2023 Budget Resource Packet distributed to school Principals which included process, procedure, and calendar for development of personnel recommendations, development of utilization plans for all special allocations and preparation of FY 2023 Budget Packages.
Budget Development	February	FY 2023 Budget Resources Packet distributed to Executive Officers which included process, procedure, and calendar for development of personnel recommendations, development of utilization plans for all allocations and preparation of FY 2023 Budget Packages.
Budget Development	January - February	Principals determine "FY 2023 Recommendations Concerning Employees" based on budgeted allocations.
Budget Development	March	Central Office and School Personnel Recommendations due to District Office.
Budget Development	March	School and Central Office General Fund and Special Fund Decision packages due to Budgetary Services
Budget Development	March - April	Budgetary Services reviews and edits Decision Packages
Budget Development	March - April	Budgetary Services updates revenue projections based on Budget and Control Board's proposed budget and other local, state and federal agencies' proposed budgets, as applicable.
Budget Development	March - April	Personnel Services reviews all "Recommendations Concerning Employees" for compliance with certification, Adept contract status, and administrative regulations.
Budget Development	April	Budgetary Services updates revenue projections based on House Ways and Means Committee's proposed budget and other local, state and federal agencies' proposed budgets, as applicable.
Budget Development	April	HCS Board of Education approves "FY 2023 Recommendations Concerning Employees" for all Professional personnel for inclusion in FY 2023 Comprehensive Budget.

Budget Development	April	Budgetary Services updates revenue projections based on the Senate Finance Committee's proposed budget and other local, state and federal agencies' proposed budgets, as applicable.
BOE Budget Approval Process	May 9	Budget Work Session for Board to review the Proposed FY 2023 Superintendent's Comprehensive Budget.
BOE Budget Approval Process	May	Public notice regarding hearing on school district FY 2023 Comprehensive Budget submitted to local newspapers for publishing. Notice submitted to the Horry Independent for May 19 th publishing & to the Sun News for May 22 nd publishing.
BOE Budget Approval Process	May 23	HCS Board of Education conducts Budget Workshops and grants preliminary approval on the FY 2023 Comprehensive Budget.
BOE Budget Approval Process	June 6	Public hearing on the FY 2023 Comprehensive Budget.
BOE Budget Approval Process	June 6	Final Adoption of the FY 2023 Comprehensive Budget by HCS Board of Education.

Budgetary Assumptions and Parameters

The administration will prepare a recommended budget based upon the following assumptions:

1. The preliminary estimate of the student population is expected to be approximately 44,795 K-12 students.
2. Certain basic operational costs are expected to increase for the 2021-22 fiscal year including but not limited to insurances and utilities.
3. Employees will be provided a step increase based upon their years of experience and any cost of living adjustment as determined by the State and/or Board.
4. Personnel allocation formulae will be reviewed to address any modifications to the instructional program which would include HCS Virtual.
5. Title I and other special funds will be used to provide additional opportunities to ensure that all children have a fair, equal, and significant opportunity to obtain a high-quality education and reach, proficiency on challenging State academic achievement standards and state academic assessments.
6. Revenue projections will be based upon the most recent version of the State Appropriations Bill.

The administration will prepare a recommended budget that is in compliance the Board of Education's governance policies and the following parameters:

1. The District will comply with all applicable State and/or Federal laws and regulations.
2. Resources will support the District's vision to be a premier world-class school system in which every student acquires an excellent education.
3. The District will provide the curriculum programs and instructional support which have been proven to be effective for students.
4. The District must provide the instructional support essential to meet the State and Local accountability goals.
5. The District must provide resources for unfunded mandates.
6. The support services and operational aspects of the District will be maintained such that the essential services provided to students and staff will be continued.
7. The District will identify funding sources for new programs and/or initiatives.

Capital Projects Budget Planning

As directed by the Board of Education for Horry County Schools, the following information has been prepared for the Board's consideration, and ultimately for their selection, of the capital improvement projects to be implemented over the next five years, hereafter referred to as the "Plan."

Recognizing that the needs of the District typically exceed the available financial resources, the Facilities staff of Horry County Schools prioritized Capital Project ("the Plan") recommendations under multiple project categories.

CAPACITY AND GROWTH

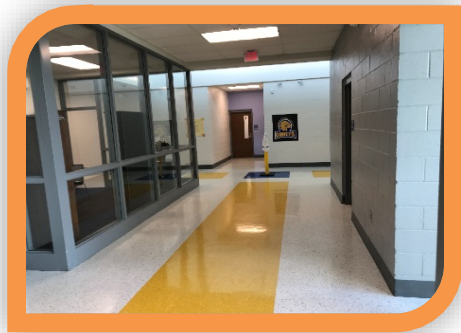
In light of the current and projected capacity concerns, Facilities staff has recently opened discussions with the Board regarding policy for capacity limits on our schools, and to examine what impact student transfers may have on capacity. Horry County Schools' policy regarding a student's ability to transfer to an attendance area in which they do not reside is described in the Student Assignment to Schools section. This policy currently classifies schools into two categories relative to their capacity. Generally, a Category 1 school is where the projected enrollment is at or above 100% of the capacity and will not accept transfers except as otherwise provided by the policy. A Category 2 school will generally accept transfers if the projected enrollment is less than 100% of the capacity, subject to the hardship rules in the policy.



Although there are likely to be schools where student transfers may have a positive benefit to their capacity, due to the forecasted continued steady growth and the large number of schools that are, or will be at or above 100% capacity, Facilities is recommending the Board consider reducing these capacity limits to 95%. Facilities staff believes this will provide better opportunities for advanced planning at high growth schools, thus allowing for better financial forecasting of temporary classrooms or other construction project needs.

The addition of temporary classrooms (modulars) is expected to play a large role in accommodating growth in the coming years due to their relative quick delivery, setup and overall cost. However, it is very important to recognize that the addition of temporary classroom spaces also creates greater pressure on the existing core facilities such as cafeterias, special areas (P.E., art, band, chorus, etc.), available parking, and traffic

congestion on the site. The addition of temporary classrooms has recently seen an increased collateral cost due to emergency access requirements by code officials, discussed in more detail below under “Paving and Grounds.” Facilities is recommending the Board consider providing for a total of forty (40) temporary / modular classrooms District-wide over the life of this plan, to include all ancillary costs (furniture, technology, fire and security alarms, fire lanes, etc.). In lieu of identifying individual schools to receive additional classrooms, Facilities and Learning Services staff plans to annually evaluate candidate schools immediately following the release of new allocations each winter. Wherever possible, the goal will be to assure each existing school facility is being utilized to its maximum potential before recommending additional classrooms.



The Plan carefully considers the numerous options for how capacity and growth can be addressed through new schools, additions and renovations, temporary classrooms, and attendance zone changes. All options were contemplated in determining the recommendations, with an overriding goal to of producing a data driven, fiscally responsible approach to the needs of the District.

FACILITIES CONDITION ASSESSMENT: REPLACEMENT FACILITIES / BUILDING MODIFICATIONS AND SUSTAINMENT

In 2012, as part of the current LTP described above, a Facilities Condition Assessment was conducted by a multi-disciplinary team using visual inspections of the various facilities and equipment, interviews with staff members, and review of existing documents. As a result of this assessment, estimated industry standard sustainment costs were forecasted and each facility was given an overall rating known as the Facility Condition Index, or FCI.

FCI is defined as the ratio of all deferred maintenance costs as compared to the building asset value, or Current Replacement Value (CRV). The FCI provides a range of ratings where “Good” is greater than or equal to 90, “Fair” is between 85 and 90, “Poor” is between 80 and 85, and “Severe” is less than or equal to 80.

The FCI is used as a tool to obtain a high level relative indicator of overall condition which is tracked over time to maximize its benefit. It is a *general indicator* of the constructed asset’s condition and the amount of deferred maintenance as a specific point in time, but is not necessarily a *definitive* judgment on a particular facility’s overall condition.

The Plan incorporates data from the 2012 Assessment into the Capital Forecast module of the District's SchoolDude software, allowing the Facilities staff to annually update, track, and forecast the FCI of the District's properties including the deferred maintenance costs. Currently this software only contains data for the primary building associated with each property, however, Facilities staff is actively working to incorporate data for athletic facilities, paving, grounds, playgrounds, and other components for added forecasting and reporting ability.

The Plan incorporates the background details of the FCI and the field observation data discussed in the "Maintenance" section below to help guide decisions regarding potential replacement facilities and determination of major renovations, sustainment, and building modification projects.

MAINTENANCE

The 2014 consolidation of several departments into Facilities and the regionalization of the Maintenance Department have both had positive benefits for our District. In addition to the substantial increase in productivity of maintenance work orders, regionalization has granted the District a concentrated, deeper familiarization with our facilities by placing the responsibility of care on a consistent team of individuals. This familiarity has afforded the District valuable feedback from the field regarding the physical condition of a facility and the identification of chronic problem areas (or schools) which warrant more substantial attention.

This feedback obtained from each region's area management team contributed tremendous value in validating data gleaned from the FCI, and influenced the recommended projects and ultimate prioritization of sustainment, building modification, renovation, and replacement schools.

ATHLETICS

Another aspect of the LTP involved assessment of our athletic facilities and playgrounds. Improvements were visually inventoried, evaluated, and assessed through non-destructive measures. The data collected during the field observations was then correlated and compared with other facilities in the District to identify potential deficiencies, inadequacies, and recommended improvements.

In late 2016, Facilities Central Grounds and Maintenance staff performed a follow up assessment of the athletic facilities. The LTP was used as the basis for assessment, updating it for any changes in condition since the original review.

Recommendations for capital improvements to athletics were taken from the findings of this report including the prioritization of projects. In some cases, there may be portions of athletic recommendations that are included as part of a recommended school addition / renovation project. Funding for the athletic portions of these projects is to be assumed as part of the overall capital project and budget.

PAVING AND GROUNDS

Parking lots, driveways, and other paved vehicular improvements were also assessed during the development of the 2012 LTP; however, no additional in-depth assessment of these components has been performed by our staff since that time. It is a goal of Facilities to perform reassessment and include these data into the Capital Forecast module for future planning. At this time, many common issues such as pot holes or damaged pavement edges are routinely documented and addressed through our work order system to assure safety concerns are managed efficiently.



On a more notable scale, much of the District's recent demands on our paved resources stems directly from the enrollment growth, and the correlating increases in the number of students being transported by personal vehicles, or in short, "car riders." According to data collected from our Transportation Department, overall approximately 54% of students in the District do not ride our buses. This includes those that are dropped off by others, walk / bike to school, or drive themselves.

Average of non-bus riding students for each school type are:

High schools:	60%
Middle / intermediate schools:	47%
Elementary / primary schools:	59%

The number of schools in these groups that exceed 50% non-bus riding students are:

Academies:	Four (4)
High schools:	Seven (7)
Middle / Intermediate schools:	Four (4)
Elementary / Primary schools:	Eighteen (18)

Additionally, code-required emergency access improvements ("fire lanes") must now be factored into the cost of temporary classrooms. When temporary classrooms are to be added to a facility, the District must obtain pre-approval from the Office of School Facilities and the local fire marshal, demonstrating compliance with code-required fire lanes. For many of our older schools, fire lanes were not required by the code in effect at the time of construction, and, therefore, placement of new units today requires compliance with the new codes. In some cases this can easily add hundreds of thousands of dollars to the cost of the classroom additions that in earlier years was not a factor.

Enrollment growth at over-capacity facilities has other impacts on the parking infrastructure. The necessary addition of teachers and support staff taxes the available parking for visitors and for special events. In the case of high schools and academies where students are permitted to drive personal vehicles, the impact on available parking can be even greater unless internal limitations are managed by the school in the form of permits or other measures. At some locations, land simply may not be available to add temporary classrooms or to expand parking or car rider driveways. Where these limitations exist, recommendations or lack thereof will have taken these into consideration.

In summary, the projects identified in the Plan were steered by several key Horry County Schools' guidelines and policies, as stated in the following excerpts:

HCS Core Values:

- *We put service to students above all else.*
- *We take responsibility for the success of all students.*
- *We care passionately about our work with students.*
- *We build strong, positive relationships with students, staff, parents, and community.*
- *We model and promote civility and integrity.*

HCS Vision: *Horry County Schools' vision is to be a premier, world-class school system in which every student acquires an excellent education. Our schools will be welcoming centers organized around high quality teaching and learning.*

Board Governance Policy, Operational Expectations (OE-13) Facilities: *The superintendent shall assure that physical facilities support the accomplishment of the Board's Results policies, are safe, and properly maintained.*

HCS Capital Planning Assumptions / Parameters: *The District will develop a short and long-term facilities plan based upon an ongoing annual needs assessment and establish priorities for new facilities, additions, renovations, and sustainment projects.*

Guided within the framework of these principles, the Plan has endeavored to present projects, which identify and prioritize those of greatest need under each category. This categorized approach will provide the Board with dependable, data-driven recommendations for the highest needs of the District, while also providing the flexibility to collectively examine, discuss, and select projects within the constraints of available resources.

FINANCIAL



Horry County Schools

GENERAL FUND: \$36,587,239**Local Revenue: \$8,894,587**

Ad Valorem Taxes \$8,184,407	<ul style="list-style-type: none"> Includes current and delinquent taxes. Projected value of a mill for 2022-23 is \$1,869,040.
Penalties on Taxes \$288,511	<ul style="list-style-type: none"> Based on 2020-21 audited revenue.
Revenue in Lieu of Taxes \$1,251,800	<ul style="list-style-type: none"> Based on 2022-23 projected revenue. This is revenue received from the Multicounty Business Park Fee In lieu of Taxes and a distribution from the Myrtle Beach Airforce Base TIF.
Interest on Investments (\$350,772)	<ul style="list-style-type: none"> Based upon current investments held by County Treasurer and projected interest earnings on overnight deposits.
Medicaid Reimbursement (\$674,467)	<ul style="list-style-type: none"> Based on actual reimbursement billing for 2020-21. Program includes nursing, RBHS, and other billable services. Total Medicaid revenue reflects the gross reimbursement for billable services. The State recoups a 29.92% required match.
Other Local Revenues \$195,108	<ul style="list-style-type: none"> Based on 2020-21 audited revenues.

Intergovernmental Revenue: \$4,714

Payments from Other Gov Units \$4,714	<ul style="list-style-type: none"> Revenue received for services rendered to students from other school districts. Based on 2020-21 audited revenue.
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State Revenue: \$12,473,113

State Aid to Classrooms – Teacher Salary (\$13,484,276)	<ul style="list-style-type: none"> Based on the Senate version of the State budget. Funds were “rolled up” into the State Aid to Classrooms – “New” Funding Formula.
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State Aid to Classrooms – Fringe Formulae (\$39,360,006)	<ul style="list-style-type: none"> Based on the Senate version of the State budget. Funds were “rolled up” into the State Aid to Classrooms – “New” Funding Formula.
Retiree Insurance \$1,843,899	<ul style="list-style-type: none"> Based on the Senate version of the State budget.
State Aid to Classroom – EFA Formula (\$85,349,632)	Based on the Senate version of the State budget. Funds were “rolled up” into the State Aid to Classrooms – “New” Funding Formula.
State Aid to Classroom – “New” Funding Formula \$143,911,595	<ul style="list-style-type: none"> “New” funding model that replaces the current Education Finance Act (EFA) formula. Based on the Senate version of the State budget.
Reimbursement for Local Property Tax Relief \$3,964,827	<ul style="list-style-type: none"> Beginning 2007-08, ACT 388 exempts 100% of the fair market value of owner-occupied real property from school operating taxes. The Act is comprised of three tiers. <p>Tier I is the previous reimbursement for the first \$100,000 of appraised value of owner occupied real property.</p> <p>Tier II is the previous reimbursement on the first \$50,000 appraised value for taxpayers sixty-five and over, or those totally and permanently disabled or legally blind. This is also known as Homestead Exemption.</p> <p>Tier III is “final reimbursement” to fully fund the property tax relief for school operations on residential property. As 2007-08 was the base year, all future Tier III payments will be limited to the actual Tier III collections for 2007-08 plus a per pupil share of the growth in the fund. The growth in the reimbursement is limited to the CPI and State population growth.</p>
Other State Property Tax Revenue \$971,262	<ul style="list-style-type: none"> Based on 2020-21 audited revenue Reimbursement to school districts from the Department of Revenue and Taxation for the loss of school tax revenue as a result of tax exemptions from motor carriers. Based upon 2020-21 actual collections.

Other State Revenue
(\$24,556)

- Based on 2020-21 audited revenue.

Federal Revenue: \$67,927

Other Federal Revenue
\$67,927

- Reimbursement for ROTC salaries. Based on 2020-21 audited revenue.

Other Financing Sources: \$15,146,898

Transfers from Other Funds
\$14,881,308

- Based on current Senate version of the State budget. Includes: the elimination of the EIA teacher's salary increase and fringe transfer of \$12,424,997 and the addition of the EIA State aid to districts transfer of \$27,306,305

Transfers/Indirect Cost
\$236,335

- Based on projected Food Service and other Federal program costs.

Other Revenue
\$29,255

- Based on 2020-21 audited revenue.

SPECIAL REVENUE FUND: \$18,288,450

Local Revenue (\$394,390)

Other Local Revenues
(\$394,390)

- Includes revenue projections for after-school programs at 19 elementary schools.

State Revenue: \$238,939

Student Health & Fitness – Nurses
\$182,721

- Based on current State allocation.

Other State Revenues
\$56,218

- Includes First Steps, Student Health and Fitness, and Reimbursement for the Twelve-Month Agriculture Program.

Federal Revenue: \$18,444,351

Title I (\$910,513)	<ul style="list-style-type: none"> Based on the 2021-22 allocation and a \$690,823 decrease in estimated carryover.
IDEA (\$129,741)	<ul style="list-style-type: none"> Based on the 2021-22 allocation and a \$583,969 decrease in estimated carryover.
SSAE (Student Support and Academic Enrichment) Grant \$295,697	<ul style="list-style-type: none"> Based on the 2021-22 estimated carryover.
SC CARES ESSER II (Education Stabilization Fund for Elementary and Secondary School Emergency Relief) (\$19,938,413)	<ul style="list-style-type: none"> Based on the current State allocation and estimated expenditures for 2022-23. This allocation must be spent by September 30, 2023.
SC ARP ESSER III (American Rescue Plan for Elementary and Secondary School Emergency Relief) \$38,988,048	<ul style="list-style-type: none"> Based on the current State allocation and estimated expenditures for 2022-23. This allocation must be spent by September 30, 2024.
Other Federal Revenues \$139,273	<ul style="list-style-type: none"> Includes Title III-ESOL, Improving Teacher Quality, and Adult Education.

Other Financing Sources: (\$450)

Transfer from General Fund (\$450)	<ul style="list-style-type: none"> Transfer for Athletic Support
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EDUCATION IMPROVEMENT ACT FUND: \$6,675,287**State Revenue: \$6,675,287**

At Risk Student Learning (\$5,878,979)	<ul style="list-style-type: none"> Based on the Senate version of the State budget. Funds were “rolled up” into the EIA State Aid to Classrooms as a funding source for the “New” State Funding Formula. Also includes the reduction of the 2019-20 \$1,292,882 projected carryover.
Four-Year-Old Early Childhood \$202,459	<ul style="list-style-type: none"> Based on current State allocation.
Career and Technology Education \$73,591	<ul style="list-style-type: none"> Based on current State allocation.
National Board Certification (\$203,386)	<ul style="list-style-type: none"> Based on current National Board-Certified Teachers. Horry County School District currently has 228 teachers with this designation & will have 204 in 2022-23.
Teacher Salary Increase (\$10,428,578)	<ul style="list-style-type: none"> Based on the Senate version of the State budget. Funds were “rolled up” into the EIA State Aid to Classrooms as a funding source for the “New” State Funding Formula.
School Employer’s Contributions (\$2,505,077)	<ul style="list-style-type: none"> Based on the Senate version of the State budget. Funds were “rolled up” into the EIA State Aid to Classrooms as a funding source for the “New” State Funding Formula.
Aid to Districts (\$2,277,762)	<ul style="list-style-type: none"> Based on the Senate version of the State budget. Funds were “rolled up” into the EIA State Aid to Classrooms as a funding source for the “New” State Funding Formula. Also includes the reduction of the 2020-21 \$855,195 projected carryover.

State Aid to Classrooms - EIA
\$27,306,305

- Consolidation of At-Risk Student Learning, Aid to Districts, and Teacher Salary & Fringe Supplement funding plus additional State funding for 2022-23. This appropriation along with State Aid to Classrooms - General Fund will be used to implement the “new funding model” that replaces current the Education Finance Act (EFA) funding formula. Since funding for the “new funding model” will be appropriated from different sources, the EIA funds will be transferred to the General Fund as other financing sources to offset general education expenditures.

Other State Revenues
\$386,714

- Includes Adult Education, EIA Reading Coaches, CDEP Program, Summer Reading Program, EEDA Supplies & Materials, and Teacher Supplies. Based on current State allocations.

DEBT SERVICE FUND: \$8,566,775

Local Revenue: \$8,625,907

Ad Valorem Taxes
\$877,677

- Includes current and delinquent taxes. Projected value of a mill for 2022-23 is 2,629,356.

Penalties on Taxes
(\$19,214)

- Based upon 2021-22 projected revenue.

Other Property Tax Revenue
\$7,749,124

- Based upon projected 2021-22 receipts of the Education Capital Improvement Sales and Use Tax.

Revenue in Lieu of Taxes
\$257,732

- Based upon 2021-22 projected revenue.

Interest on Investments
(\$239,412)

- Based upon current investments held by County Treasurer and projected interest earnings on overnight deposits.

State Revenue: (\$59,132)

Merchant's Inventory Tax (\$83,346)	<ul style="list-style-type: none"> Reimbursement to school districts from the Department of Revenue and Taxation for the loss of school tax revenue as a result of tax exemptions for industries. Based upon 2021-22 projected revenue.
Other State Property Tax Revenue \$24,214	<ul style="list-style-type: none"> Reimbursement to school districts from the Department of Revenue and Taxation for the loss of school tax revenue as a result of tax exemptions from motor carriers. Based upon 2021-22 projected revenue.

SCHOOL BUILDING FUND: \$8,005,667**Local Revenue: (\$4,081)**

Interest on Investments (\$4,081)	<ul style="list-style-type: none"> Based upon current investments and cash flow projections.
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Intergovernmental Revenue: \$9,748

E-Rate Reimbursement \$9,748	<ul style="list-style-type: none"> Projected E-Rate reimbursement for technology infrastructure upgrades.
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Other Financing Sources: \$8,000,000

Transfer from Debt Service Fund \$8,000,000	<ul style="list-style-type: none"> In 2022-23, the District plans to transfer proceeds in the amount of \$46.2 million from the Education Capital Improvement Sales Tax for: <ul style="list-style-type: none"> Construction Management - \$1,232,989 Short-term Capital Plan - \$22,190,909 2021-2024 Facilities Plan - \$22,776,102
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FOOD SERVICE FUND: \$2,011,133

Local Revenue: \$112,608

Lunch Sales to Pupils (\$2,500)	• Based on current revenue and projected average daily participation.
Special Sales to Pupils \$66,108	• Based on current revenue and projected average daily participation.
Lunch Sales to Adults \$15,500	• Based on current revenue and projected average daily participation.
Special Sales to Adults \$33,500	• Based on current revenue and projected average daily participation.

Federal Revenue: \$1,936,940

School Lunch Program \$1,936,940	• Based on projected USDA reimbursement rates and average daily participation.
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Other Financing Sources: (\$38,415)

Transfer from Other Funds (\$38,415)	• Based on projected transfer from General Fund to offset Food Service fringe benefits.
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PUPIL ACTIVITY FUND: (\$1,313,512)

Local Revenue: (\$1,313,512)

Other Local Revenue (\$1,313,512)	• Based upon 2021-22 revenue projections. Includes, Admissions, Bookstore Sales, Pupil Activity Membership Dues and Fees, and other Miscellaneous Revenue.
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General Fund

For fiscal year 2022-23, the proposed budget for the General Fund of the School District is \$522,583,539. Approximately 47.1% of the revenue to support this fund is generated locally through property taxes, Medicaid reimbursements, and other local revenue. 46.6% of the revenue is generated from the State in the form of the “new funding formula” aid to classrooms, reimbursement for local property tax relief, and retiree insurance. The remaining 6.3% is generated from other financing sources in the form of EIA aid to school districts, transfers from other funds, and federal revenue in the form of JROTC reimbursement.

The expenditure side of this budget supports salaries and benefits for 3,804 professional positions and 1,765 classified positions. 86.5% of the entire operational budget is dedicated to employee compensation (salaries and benefits). The remaining 13.5% is committed to the purchase of supplies, materials, utilities, technology, the payment to public charter schools, and other operational expenditures.

The per pupil expenditure for Horry County Schools from the General Fund is approximately \$11,512 which is an increase over the 2021-22 amount of \$10,834. This budget will support the education of approximately 44,795 K-12 students.

Expenditure changes include:

End Result 2- Literacy and Numeracy. Each student will achieve mastery of established performance standards in Literacy and Numeracy.

- Staffing for enrollment changes \$4,283,353

Operational Expectation OE-5 Financial Planning

- 2% salary or STEP increase for all regular employees 7,315,410
- \$2,000 increase to teacher salary schedule (includes nurses) 8,933,889
- Bus driver salary increase 671,651
- Increase in employer retirement rate 3,489,918
- Increase in group health insurance 3,655,082
- Salary/benefit adjustments from prior year (3,370,199)

Operational Expectation OE-7 Asset Protection

- Additional staffing for building services \$136,400
- 1.0 building services specialist 57,000
- Increase building services days to 220 750,000
- Additional building services supplies 305,364
- 1.0 risk manager 125,000

Operational Expectation OE-10 Instructional Program

- ESOL support (6.5 teachers) \$567,554

Other

- 5.0 RBHS interventionists \$363,777
- 5.0 school nurses 352,518
- Coaching supplement increase 1,058,342
- Additional technology support (9.0 positions) 884,135
- Technology data center refresh 330,000
- Increase in property insurance/service contracts 681,691
- Increase in workers' compensation premium 587,818
- Funding shift for at-risk funding due to new funding model 4,542,634
- Funding shift for aid to districts funding due to new funding model 1,417,200

Special Revenue Fund

For fiscal year 2022-23, the proposed budget for the Special Revenue Fund of the School District is \$89,472,124. Approximately 1.5% of the revenue to support this fund is generated locally through after school childcare programs. 3.6% of the revenue is generated from the State in the form of various initiatives including: EEDA career specialists, PEBA and student health and fitness. 94.8% of the revenue is generated from federal grants which provide funding in the form of Title I, IDEA (Individuals with Disabilities Education Act), improving teacher quality, CRRSA (Coronavirus Response and Relief Supplemental Appropriations Act), ARP (American Rescue Plan), and other various supplementary programs. The remaining .1% is generated from other financing sources in the form of transfers for athletic support and in-kind services.

The expenditure side of this budget supports salaries and benefits for 272.5 professional positions and 204 classified positions. 52.5% of the entire operational budget is dedicated to employee compensation (salaries and benefits). The remaining 47.5% is committed to the purchase of supplies, materials, technology, equipment, and the payment of indirect cost charges to the General Fund. Due to the nature of special revenue funds, expenditures (with the exception CRRSA and ARP funds) of must supplement NOT supplant the regular education program.

Expenditure changes include:**Operational Expectation OE-5 Financial Planning**

- 2% salary or STEP increase for all regular employees \$478,722
- \$2,000 increase to teacher salary schedule (includes nurses) 629,245
- Increase in employer retirement rate 269,814
- Increase in group health insurance 309,134

Operational Expectation OE-10 Instructional Program

- Targeted assistance for students in identified socio/economic areas and/or geographic clusters (includes salary/benefit adjustments) (\$910,513)
- Targeted assistance for exceptional students (includes salary/benefit adjustments) (129,714)

Other

- ESSER II funding plan for 2022-23 (includes salary/benefit adjustments) (\$19,938,413)
- ESSER III ARP funding plan for 2022-23 (includes salary/benefit adjustments) 38,988,048
- After school childcare programs (389,578)

Education Improvement Act Fund

For fiscal year 2022-23, the proposed budget for the Education Improvement Act Fund of the School District is \$36,651,731.

The expenditure side of this budget supports salaries and benefits for 30.5 professional positions and 14.5 classified positions. 15.6% of the entire operational budget is dedicated to employee compensation (salaries and benefits). An additional 75.2% is transferred to the General Fund as EIA State aid to districts. The remaining 9.2% is committed to the purchase of supplies, materials, technology, and equipment. Due to the nature of these funds, each program has specific guidelines regarding allowable utilization.

Expenditure changes include:**Operational Expectation OE-5 Financial Planning**

- 2% salary or STEP increase for all regular employees \$81,474
- \$2,000 increase to teacher salary schedule (includes nurses) 75,075
- Increase in employer retirement rate 40,261
- Increase in group health insurance 41,158

Operational Expectation OE-10 Instructional Program

- Funding shift for targeted assistance for at-risk students (\$5,878,979)
- Funding shift for aid to districts (2,277,762)

Other

- Teacher supplies \$101,262
- Funding shift of transfer for teacher salary/fringe benefit increases (12,933,655)
- “New” State aid to classrooms funding formula (EIA portion) 27,306,305

Debt Service Fund

For fiscal year 2022-23, the proposed budget for the Debt Service Fund of the School District is \$105,244,441. Included in the total expenditures are transfers to the School Building Fund for direct payments for the existing *approved* Capital Improvement Projects, Classroom Technology, Devices and Hardware for the Personalized Digital Learning Initiative, and the Short-term Facilities Plan. The Debt Service Fund is established to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

The following table shows the principal and interest payments for existing debt.

	Balance 6/30/22	Sept 2022 Payments	March 2023 Payments	Total FY 2023	Balance 6/30/23
\$110.81 Refunding 2015A (Ref 2006A)	107,785,000				94,880,000
<i>Principal</i>		-	12,905,000	12,905,000	
<i>Interest</i>		2,263,363	2,263,363	4,526,726	
\$32.97 Refunding 2015B (Ref 2007AB)	11,105,000				8,705,000
<i>Principal</i>		-	2,400,000	2,400,000	
<i>Interest</i>		232,975	232,975	465,950	
\$125 Million 2016A (8%)	58,960,000				40,280,000
<i>Principal</i>		-	18,680,000	18,680,000	
<i>Interest</i>		1,474,000	1,474,000	2,948,000	
\$72.78 Million 2016B (SOB)	34,330,000				23,455,000
<i>Principal</i>		-	10,875,000	10,875,000	
<i>Interest</i>		858,250	858,250	1,716,500	
\$33.235 Million 2022 (Ref 2012A)	33,235,000				29,315,000
<i>Principal</i>		-	3,920,000	3,920,000	
<i>Interest</i>		287,404	287,404	574,808	
	245,415,000	5,115,992	53,895,992	59,011,984	196,635,000

* Blue type represents the bond issues and related debt service for the Short-term Facilities Plan



School Building Fund

For fiscal year 2022-23, the proposed budget for the School Building Fund of the School District is \$106,849,111. As projects in the School Building Fund may span multiple years, this budget reflects the projected expenditures for the 2022-23 year. The major initiatives include the major construction projects in the Short-term Facilities Plan, the 2021-24 Facility Plan, and the continuation of various capital improvement and technology projects.

Operational Expectation OE-13 Facilities

• Replacement Facility for Whittemore Park Middle School	\$29,000,000
• Artificial Turf Fields for High School Stadiums	4,700,000
• Regional Bus Lot	11,250,000
• Elementary School Playgrounds	3,000,000
• Modular Classrooms (delivery August 2022)	6,692,618
• Support Space and Building Modifications	5,181,818
• Sustainment Projects	6,545,455
• Emergency Maintenance Repair	909,091
• Equipment	454,545
• Current Capital Improvement Projects	8,890,084
• Contingency	10,983,118
• Construction Management	1,232,989
• 2021-22 Classroom Technology and Laptop Initiative	3,100,000
• Devices and Infrastructure for the PDL Initiative	6,000,000
• Current Technology Initiatives	5,395,725
• Contingency for Future ERP System Upgrades	3,513,668

Replacement Facility for Whittemore Park Middle School



Food Service Fund

The Food Service Budget is housed in a completely separate fund and is totally self-sufficient. Revenue is generated from charges for breakfasts and lunches along with federal reimbursement. For fiscal year 2022-23, the proposed budget for the Food Service Fund of the School District is \$23,953,432.

The expenditure side of this budget supports salaries and benefits for 3 professional positions and 346.5 classified positions. 55.7% of the entire operational budget is dedicated to employee compensation (salaries and benefits). The remaining 44.3% is committed to the purchase of supplies, food, and the payment of indirect cost charges to the General Fund. Continuing for 2022-23, the Food Service Fund will account for all fringe benefit costs with the General Fund providing funding for the excess cost.

Operational Expectation OE-5 Financial Planning

• Net increase of 25 cafeteria workers & change in employee hours	\$502,502
• 2% salary or STEP increase for all regular employees	202,537
• Increase in retirement	102,798
• Increase in group health insurance	191,093
• Increase in technology and other purchased services	13,693
• Increase in food purchases and supplies	197,650
• Increase in equipment purchases	255,296
• Increase in indirect cost transfer to General Fund	545,564



Pupil Activity Fund

The Pupil Activity Fund Budget is a fiduciary fund which is an expendable trust fund used to account for assets held by the District in a trustee capacity. These funds generally belong to the individual schools or their student bodies and are not available for general use by the District. For fiscal year 2022-23, the proposed budget for the Pupil Activity Fund of the School District is \$6,143,770.

*Eight-Year Comparison
2018-19 to 2025-26*

*Revenue and Expenditure Summary
All Funds*

ALL FUNDS	2018-19 Audited Actual	2019-20 Audited Actual	2020-21 Audited Actual	2021-22 Approved Budget	2022-23 Adopted Budget	2023-24 Projected Budget	2024-25 Projected Budget	2025-26 Projected Budget
<u>Revenues:</u>								
Local	\$ 317,488,957	\$ 327,835,136	\$ 337,614,544	\$ 340,492,711	\$356,413,830	\$ 369,376,187	\$ 382,821,142	\$ 396,765,511
Intergovernmental	1,171,441	1,018,019	917,756	1,814,229	1,828,691	1,373,533	1,042,772	802,880
State	229,866,443	248,002,317	257,138,772	250,071,999	283,061,635	293,838,477	305,027,227	316,643,679
Federal	45,896,297	47,860,505	68,002,025	84,161,574	104,610,792	108,806,474	113,171,001	117,711,193
Total Revenues	\$ 594,423,138	\$ 624,715,977	\$ 663,673,097	\$ 676,540,513	\$ 745,914,948	\$ 773,394,671	\$ 802,062,141	\$ 831,923,263
<u>Expenditures:</u>								
Salaries	\$ 283,819,321	\$ 294,919,880	\$ 298,605,922	\$ 326,557,654	\$349,830,688	\$ 363,387,909	\$ 377,471,094	\$ 392,100,670
Employee Benefits	121,241,787	128,999,813	131,952,775	148,818,568	164,622,956	170,997,995	177,620,207	184,499,187
Purchased Services	26,942,992	25,801,720	26,310,909	31,292,333	33,068,117	34,352,156	35,686,092	37,071,866
Supplies and Materials	44,983,559	42,073,190	62,432,570	56,438,139	55,711,746	57,809,827	59,987,335	62,247,293
Capital Outlay	45,047,700	24,030,801	45,460,107	64,502,584	119,430,634	66,799,339	46,303,334	46,751,617
Other Objects	68,882,183	66,903,235	64,936,724	73,416,784	78,395,515	79,489,923	79,885,163	80,741,584
Total Expenditures	\$ 590,917,542	\$ 582,728,640	\$ 629,699,007	\$ 701,026,062	\$ 801,059,656	\$ 772,837,148	\$ 776,953,226	\$ 803,412,216
<u>Excess of Revenue Over (Under) Expenditures</u>	\$ 3,505,596	\$ 41,987,337	\$ 33,974,090	\$ (24,485,549)	\$ (55,144,708)	\$ 557,523	\$ 25,108,915	\$ 28,511,047
<u>Other Financing Sources (Uses):</u>								
Other Finance Sources	\$ 55,089,157	\$ 52,814,307	\$ 58,500,294	\$ 55,426,711	\$ 78,585,851	\$ 63,871,122	\$ 59,055,266	\$ 60,496,386
Other Finance (Uses)	(63,419,133)	(66,369,737)	(72,315,012)	(66,068,636)	(89,838,592)	(71,177,885)	(66,332,366)	(67,733,558)
Total Other Financing Sources (Uses)	\$ (8,329,976)	\$ (13,555,430)	\$ (13,814,718)	\$ (10,641,925)	\$ (11,252,741)	\$ (7,306,763)	\$ (7,277,101)	\$ (7,237,172)
<u>Excess Revenues Over (Under) Expenditures and Other Sources (Uses)</u>	\$ (4,824,380)	\$ 28,431,907	\$ 20,159,372	\$ (35,127,474)	\$ (66,397,449)	\$ (6,749,240)	\$ 17,831,814	\$ 21,273,875
<u>Fund Balance, July 1</u>	189,865,619	216,041,047	242,475,063	232,081,083	311,056,427	244,658,978	237,909,738	255,741,553
<u>Fund Balance, June 30</u>	\$ 185,041,239	\$ 244,472,954	\$ 262,634,435	\$ 196,953,609	\$ 244,658,978	\$ 237,909,738	\$ 255,741,553	\$ 277,015,428

*Eight-Year Comparison
2018-19 to 2025-26*

*Revenue and Expenditure Summary
All Governmental Funds*

	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
	Audited	Audited	Audited	Approved	Adopted	Projected	Projected	Projected
ALL GOVERNMENTAL FUNDS	Actual	Actual	Actual	Budget	Budget	Budget	Budget	Budget
<u>Revenues:</u>								
Local	\$ 304,513,197	\$ 317,824,491	\$ 334,093,354	\$ 329,100,631	\$ 346,222,654	\$ 358,775,559	\$ 371,794,453	\$ 385,295,476
Intergovernmental Revenue	1,171,111	1,018,019	917,756	1,814,229	1,828,691	1,373,533	1,042,772	802,880
State	229,866,443	248,002,317	257,138,772	250,056,499	283,046,135	293,822,977	305,011,727	316,628,179
Federal	29,190,141	32,508,523	48,232,751	66,788,371	85,300,649	88,627,374	92,083,842	95,675,112
Total Revenues	\$ 564,740,892	\$ 599,353,350	\$ 640,382,633	\$ 647,759,730	\$ 716,398,129	\$ 742,599,443	\$ 769,932,794	\$ 798,401,647
<u>Expenditures:</u>								
Salaries	\$ 276,311,721	\$ 287,361,687	\$ 291,454,243	\$ 318,643,250	\$ 341,424,540	\$ 354,711,923	\$ 368,516,610	\$ 382,858,746
Employee Benefits	117,320,916	124,945,243	128,069,517	144,396,765	159,693,967	165,910,785	172,369,698	179,080,136
Purchased Services	25,917,553	24,925,809	25,692,062	31,120,136	32,884,227	34,162,363	35,490,207	36,869,693
Supplies and Materials	32,769,925	31,216,333	52,607,139	48,355,418	47,431,375	49,263,656	51,166,832	53,143,652
Capital Outlay	44,837,947	23,663,525	45,093,373	64,057,584	118,730,338	66,076,563	45,557,357	45,981,694
Other Objects	64,643,505	64,735,340	64,410,144	65,939,502	72,229,745	73,096,128	73,254,908	73,866,125
Total Expenditures	\$ 561,801,567	\$ 556,847,938	\$ 607,326,478	\$ 672,512,655	\$ 772,394,192	\$ 743,221,418	\$ 746,355,613	\$ 771,800,046
<u>Excess of Revenue Over (Under) Expenditures</u>	\$ 2,939,325	\$ 42,505,412	\$ 33,056,155	\$ (24,752,925)	\$ (55,996,063)	\$ (621,975)	\$ 23,577,181	\$ 26,601,601
<u>Other Financing Sources (Uses):</u>								
Other Financing Sources:	\$ 50,958,408	\$ 52,157,715	\$ 57,411,558	\$ 54,807,913	\$ 78,005,468	\$ 63,272,108	\$ 58,437,024	\$ 59,858,299
Other Financing Uses:	(62,491,526)	(65,435,840)	(71,106,749)	(65,182,462)	(88,406,854)	(69,700,188)	(64,807,235)	(66,159,470)
Total Other Financing Sources (Uses)	\$ (11,533,118)	\$ (13,278,125)	\$ (13,695,191)	\$ (10,374,549)	\$ (10,401,386)	\$ (6,428,080)	\$ (6,370,211)	\$ (6,301,172)
<u>Excess Revenues Over (Under) Expenditures and Other Sources (Uses)</u>	\$ (8,593,793)	\$ 29,227,287	\$ 19,360,964	\$ (35,127,474)	\$ (66,397,449)	\$ (7,050,055)	\$ 17,206,969	\$ 20,300,430
<u>Fund Balance, July 1</u>	\$ 200,849,612	\$ 204,265,618	\$ 231,494,372	\$ 222,235,998	\$ 291,123,328	\$ 224,725,879	\$ 217,675,824	\$ 234,882,794
<u>Fund Balance, June 30</u>	\$ 192,255,819	\$ 233,492,905	\$ 250,855,336	\$ 187,108,524	\$ 224,725,879	\$ 217,675,824	\$ 234,882,794	\$ 255,183,224

*Eight-Year Comparison
2018-19 to 2025-26*

*Revenue and Expenditure Summary
All Governmental Funds*

GENERAL FUND	2018-19 Audited Actual	2019-20 Audited Actual	2020-21 Audited Actual	2021-22 Approved Budget	2022-23 Adopted Budget	2023-24 Projected Budget	2024-25 Projected Budget	2025-26 Projected Budget
<u>Revenues:</u>								
Local	\$ 211,275,142	\$ 222,852,619	\$ 231,545,164	\$ 232,211,649	\$ 241,106,236	\$ 250,509,379	\$ 260,279,245	\$ 270,430,136
Intergovernmental Revenue	115,239	120,167	124,881	120,167	124,881	129,751	134,812	140,069
State	192,463,933	210,037,349	213,187,554	215,891,869	242,026,411	251,465,441	261,272,593	271,462,224
Federal	786,488	604,791	672,718	604,791	672,718	698,954	726,213	754,536
Total Revenues	\$ 404,640,802	\$ 433,614,926	\$ 445,530,317	\$ 448,828,476	\$ 483,930,246	\$ 502,803,526	\$ 522,412,863	\$ 542,786,965
<u>Expenditures:</u>								
Salaries	\$ 246,991,007	\$ 257,894,636	\$ 261,903,934	\$ 288,539,189	\$ 307,636,877	\$ 319,634,715	\$ 332,100,469	\$ 345,052,387
Employee Benefits	105,707,585	112,817,326	114,646,501	130,521,688	144,084,818	149,704,126	155,542,587	161,608,748
Purchased Services	20,054,591	20,208,847	19,212,417	23,479,266	24,842,893	25,811,766	26,818,425	27,864,343
Supplies and Materials	22,691,356	20,939,957	23,948,156	28,758,303	31,376,038	32,599,703	33,871,092	35,192,065
Capital Outlay	6,813,359	3,102,193	6,639,491	2,992,589	3,416,548	3,549,793	3,688,235	3,832,076
Other Objects	1,344,659	1,393,102	1,302,603	1,466,492	1,565,141	1,626,181	1,689,603	1,755,497
Total Expenditures	\$ 403,602,557	\$ 416,356,061	\$ 427,653,102	\$ 475,757,527	\$ 512,922,315	\$ 532,926,285	\$ 553,710,410	\$ 575,305,116
<u>Excess of Revenue Over (Under) Expenditures</u>	\$ 1,038,245	\$ 17,258,865	\$ 17,877,215	\$ (26,929,051)	\$ (28,992,069)	\$ (30,122,760)	\$ (31,297,547)	\$ (32,518,152)
<u>Other Financing Sources (Uses):</u>								
Sale of Fixed Assets	\$ -	\$ -	\$ 60,036	\$ 30,781	\$ 60,036	\$ 15,885	\$ 15,885	\$ 15,885
Payments to Other Governmental Units	(196,290)	(171,236)	(228,424)	(189,000)	(249,000)	(249,000)	(249,000)	(249,000)
Medicaid Payments to SDE	(609,383)	(612,453)	(154,707)	(843,166)	(843,166)	(843,166)	(843,166)	(843,166)
Payments to SDE	(11,359)	-	-	-	-	-	-	-
Transfers from Other Funds	13,101,408	13,252,784	14,175,063	16,448,432	31,617,182	32,922,972	34,282,690	35,698,565
Transfers to Public Charter Schools	(6,487,113)	(6,951,434)	(7,526,563)	(7,757,911)	(7,860,525)	(8,185,165)	(8,523,212)	(8,875,221)
Transfers to Other Funds	(9,607,611)	(2,823,723)	(7,997,401)	(747,498)	(708,633)	(722,806)	(737,262)	(752,007)
Total Other Financing Sources (Uses)	\$ (3,810,348)	\$ 2,693,938	\$ (1,671,996)	\$ 6,941,638	\$ 22,015,894	\$ 22,938,720	\$ 23,945,936	\$ 24,995,057
<u>Excess Revenues Over (Under) Expenditures and Other Sources (Uses)</u>	\$ (2,772,103)	\$ 19,952,803	\$ 16,205,219	\$ (19,987,413)	\$ (6,976,175)	\$ (7,184,039)	\$ (7,351,612)	\$ (7,523,095)
<u>Fund Balance, July 1</u>	\$ 101,813,890	\$ 107,716,413	\$ 127,669,216	\$ 135,768,774	\$ 147,348,541	\$ 140,372,366	\$ 133,188,327	\$ 125,836,715
<u>Fund Balance, June 30</u>	\$ 99,041,787	\$ 127,669,216	\$ 143,874,435	\$ 115,781,361	\$ 140,372,366	\$ 133,188,327	\$ 125,836,715	\$ 118,313,620

*Eight-Year Comparison
2018-19 to 2025-26*

*Revenue and Expenditure Summary
All Governmental Funds*

	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
SPECIAL REVENUE FUND	Audited	Audited	Audited	Approved	Adopted	Projected	Projected	Projected
Revenues:	Actual	Actual	Actual	Budget	Budget	Budget	Budget	Budget
Local	\$ 4,117,149	\$ 3,383,282	\$ 1,497,831	\$ 1,748,988	\$ 1,354,598	\$ 1,407,427	\$ 1,462,317	\$ 1,519,347
State	6,102,602	7,235,847	15,235,728	3,122,406	3,361,345	3,492,437	3,628,643	3,770,160
Intergovernmental	-	2,040	2,627	-	-	-	-	-
Federal	28,403,653	31,903,732	47,560,033	66,183,580	84,627,931	87,928,420	91,357,629	94,920,576
Total Revenues	\$ 38,623,404	\$ 42,524,901	\$ 64,296,219	\$ 71,054,974	\$ 89,343,874	\$ 92,828,285	\$ 96,448,588	\$ 100,210,083
Expenditures:								
Salaries	\$ 19,721,017	\$ 19,779,064	\$ 21,536,906	\$ 21,125,390	\$ 28,867,271	\$ 29,993,095	\$ 31,162,825	\$ 32,378,175
Employee Benefits	8,119,317	8,394,254	10,375,866	10,327,239	13,633,456	14,165,161	14,717,602	15,291,589
Purchased Services	2,271,117	2,360,549	3,553,602	4,705,160	2,294,279	2,383,756	2,476,722	2,573,315
Supplies and Materials	2,634,610	4,896,803	19,348,643	14,043,858	11,231,327	11,669,349	12,124,453	12,597,307
Capital Outlay	1,337,234	1,125,288	3,106,942	15,929,377	27,797,654	28,881,763	30,008,151	31,178,469
Other Objects	378,218	310,586	94,525	559,336	619,045	643,188	668,272	694,335
Total Expenditures	\$ 34,461,513	\$ 36,866,544	\$ 58,016,484	\$ 66,690,360	\$ 84,443,032	\$ 87,736,310	\$ 91,158,026	\$ 94,713,189
Excess of Revenue Over (Under) Expenditures	\$ 4,161,891	\$ 5,658,357	\$ 6,279,735	\$ 4,364,614	\$ 4,900,842	\$ 5,091,975	\$ 5,290,562	\$ 5,496,894
Other Financing Sources (Uses):								
Payments to Other Governmental Units	\$ -	\$ -	\$ (91,166)	\$ -	\$ -	\$ -	\$ -	\$ -
Payments to Public Charter Schools	(459,491)	(526,041)	(827,354)	(1,356,053)	(2,201,060)	-	-	-
Payments from Nonemployer Contributions	(3,275,535)	(4,253,569)	(4,213,694)	-	-	-	-	-
Transfers from Other Funds	-	4,910	61,933	128,700	128,250	133,252	138,449	143,848
Transfers to Other Funds	-	(500,000)	-	-	-	-	-	-
Transfers to Other Funds-Indirect Cost	(646,686)	(843,632)	(1,490,204)	(3,137,261)	(2,828,032)	(1,100,336)	(1,143,249)	(1,187,836)
Total Other Financing Sources (Uses)	\$ (4,381,712)	\$ (6,118,332)	\$ (6,560,485)	\$ (4,364,614)	\$ (4,900,842)	\$ (967,084)	\$ (1,004,801)	\$ (1,043,988)
Excess Revenues Over (Under) Expenditures and Other Sources (Uses)	\$ (219,821)	\$ (459,975)	\$ (280,750)	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balance, July 1	\$ 1,789,349	\$ 1,482,528	\$ 2,271,315	\$ 2,349,377	\$ 1,947,313	\$ 1,947,313	\$ 1,947,313	\$ 1,947,313
Fund Balance, June 30	\$ 1,569,528	\$ 1,022,553	\$ 1,990,565	\$ 2,349,377	\$ 1,947,313	\$ 1,947,313	\$ 1,947,313	\$ 1,947,313

*Eight-Year Comparison
2018-19 to 2025-26*

*Revenue and Expenditure Summary
All Governmental Funds*

	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
	Audited	Audited	Audited	Approved	Adopted	Projected	Projected	Projected
	Actual	Actual	Actual	Budget	Budget	Budget	Budget	Budget
EDUCATION IMPROVEMENT ACT FUND								
<u>Revenue:</u>								
State	\$ 30,400,428	\$ 29,876,287	\$ 27,729,433	\$ 29,976,444	\$ 36,651,731	\$ 37,828,252	\$ 39,042,538	\$ 40,295,804
Total Revenue	\$ 30,400,428	\$ 29,876,287	\$ 27,729,433	\$ 29,976,444	\$ 36,651,731	\$ 37,828,252	\$ 39,042,538	\$ 40,295,804
<u>Expenditures:</u>								
Salaries	\$ 8,177,223	\$ 8,322,060	\$ 7,231,429	\$ 8,169,573	\$ 4,083,166	\$ 4,214,236	\$ 4,349,513	\$ 4,489,132
Employee Benefits	2,987,918	3,242,572	2,769,663	3,240,480	1,629,930	1,682,251	1,736,251	1,791,985
Purchased Services	2,498,295	1,028,253	1,745,949	1,000,142	630,255	650,486	671,367	692,918
Supplies and Materials	3,887,225	4,692,826	3,316,418	4,365,176	2,542,442	2,624,054	2,708,287	2,795,223
Capital Outlay	475,939	231,500	286,138	231,500	231,500	238,931	246,601	254,517
Other Objects	40,242	18,000	2,600	18,000	18,000	18,578	19,174	19,790
Total Expenditures	\$ 18,066,842	\$ 17,535,211	\$ 15,352,197	\$ 17,024,871	\$ 9,135,293	\$ 9,428,536	\$ 9,731,192	\$ 10,043,563
<u>Excess of Revenue Over (Under) Expenditures</u>	\$ 12,333,586	\$ 12,341,076	\$ 12,377,236	\$ 12,951,573	\$ 27,516,438	\$ 28,399,716	\$ 29,311,347	\$ 30,252,241
<u>Other Financing Sources (Uses):</u>								
Payments to Public Charter Schools	\$ (669,773)	\$ (919,668)	\$ (800,153)	\$ (526,576)	\$ (210,133)	\$ (216,878)	\$ (223,840)	\$ (231,025)
Transfers to Other Funds	(11,663,813)	(11,596,284)	(11,577,083)	(12,424,997)	(27,306,305)	(28,182,837)	(29,087,506)	(30,021,215)
Total Other Financing Sources (Uses)	\$ (12,333,586)	\$ (12,515,952)	\$ (12,377,236)	\$ (12,951,573)	\$ (27,516,438)	\$ (28,399,716)	\$ (29,311,347)	\$ (30,252,241)
<u>Excess Revenue Over (Under) Expenditures and Other Sources (Uses)</u>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>Fund Balance, July 1</u>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>Fund Balance, June 30</u>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

*Eight-Year Comparison
2018-19 to 2025-26*

*Revenue and Expenditure Summary
All Governmental Funds*

DEBT SERVICE FUND	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
Revenue:	Audited	Audited	Audited	Approved	Adopted	Projected	Projected	Projected
	Actual	Actual	Actual	Budget	Budget	Budget	Budget	Budget
Local	\$ 88,599,143	\$ 91,020,547	\$ 100,997,284	\$ 95,082,838	\$ 103,708,745	\$ 106,820,007	\$ 110,024,608	\$ 113,325,346
State	899,480	852,834	986,057	1,065,780	1,006,648	1,036,847	1,067,953	1,099,991
Total Revenue	\$ 89,498,623	\$ 91,873,381	\$ 101,983,341	\$ 96,148,618	\$ 104,715,393	\$ 107,856,855	\$ 111,092,560	\$ 114,425,337
Expenditures:								
Redemption of Principal	\$ 42,895,000	\$ 45,070,000	\$ 47,375,000	\$ 46,130,000	\$ 48,780,000	\$ 46,130,000	\$ 48,780,000	\$ 51,140,000
Interest on Bonds	19,973,950	17,863,950	15,615,500	13,257,352	10,231,984	13,257,352	10,231,984	7,928,224
Fees for Servicing Bonds	9,369	78,339	19,530	12,274	32,457	9,369	9,369	9,369
Total Expenditures	\$ 62,878,319	\$ 63,012,289	\$ 63,010,030	\$ 59,399,626	\$ 59,044,441	\$ 59,396,721	\$ 59,021,353	\$ 59,077,593
Excess of Revenues Over (Under) Expenditures	\$ 26,620,304	\$ 28,861,092	\$ 38,973,311	\$ 36,748,992	\$ 45,670,952	\$ 48,460,134	\$ 52,071,207	\$ 55,347,744
Other Financing Sources (Uses):								
Transfer to School Building Fund	\$ (28,800,000)	\$ (36,200,000)	\$ (36,200,000)	\$ (38,200,000)	\$ (46,200,000)	\$ (30,200,000)	\$ (24,000,000)	\$ (24,000,000)
Total Other Financing Sources (Uses)	\$ (28,800,000)	\$ (36,200,000)	\$ (36,200,000)	\$ (38,200,000)	\$ (46,200,000)	\$ (30,200,000)	\$ (24,000,000)	\$ (24,000,000)
Excess Revenue Over (Under) Expenditures and Other Sources (Uses)	\$ (2,179,696)	\$ (7,338,908)	\$ 2,773,311	\$ (1,451,008)	\$ (529,048)	\$ 18,260,134	\$ 28,071,207	\$ 31,347,744
Fund Balance, July 1	\$ 54,551,815	\$ 52,372,119	\$ 45,033,211	\$ 40,925,643	\$ 48,306,322	\$ 47,777,274	\$ 66,037,408	\$ 94,108,615
Fund Balance, June 30	\$ 52,372,119	\$ 45,033,211	\$ 47,806,522	\$ 39,474,635	\$ 47,777,274	\$ 66,037,408	\$ 94,108,615	\$ 125,456,359

*Eight-Year Comparison
2018-19 to 2025-26*

*Revenue and Expenditure Summary
All Governmental Funds*

		2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
	Audited Actual	Audited Actual	Audited Actual	Approved Budget	Adopted Budget	Projected Budget	Projected Budget	Projected Budget
SCHOOL BUILDING FUND								
<u>Revenues:</u>								
Local	\$ 521,763	\$ 568,043	\$ 53,075	\$ 57,156	\$ 53,075	\$ 38,745	\$ 28,284	\$ 20,647
Intergovernmental Revenue	1,055,872	895,812	790,248	1,694,062	1,703,810	1,243,781	907,960	662,811
Total Revenues	\$ 1,577,635	\$ 1,463,855	\$ 843,323	\$ 1,751,218	\$ 1,756,885	\$ 1,282,526	\$ 936,244	\$ 683,458
<u>Expenditures:</u>								
Salaries	\$ 1,422,474	\$ 1,365,927	\$ 781,974	\$ 809,098	\$ 837,226	\$ 869,878	\$ 903,803	\$ 939,051
Employee Benefits	506,096	491,091	277,487	307,358	345,763	359,248	373,258	387,815
Purchased Services	1,093,550	1,328,160	1,180,094	1,935,568	5,116,800	5,316,355	5,523,693	5,739,117
Supplies and Materials	3,556,734	686,747	5,993,922	1,188,081	2,281,568	2,370,549	2,463,001	2,559,058
Capital Outlay	36,211,415	19,204,544	35,060,802	44,904,118	87,284,636	33,406,076	11,614,370	10,716,632
Other Objects	2,067	1,363	386	4,496,048	10,983,118	11,411,460	11,856,507	12,318,910
Total Expenditures	\$ 42,792,336	\$ 23,077,833	\$ 43,294,665	\$ 53,640,271	\$ 106,849,111	\$ 53,733,566	\$ 32,734,632	\$ 32,660,584
<u>Excess of Revenues Over (Under) Expenditures</u>	\$ (41,214,701)	\$ (21,613,978)	\$ (42,451,342)	\$ (51,889,053)	\$ (105,092,226)	\$ (52,451,039)	\$ (31,798,388)	\$ (31,977,126)
<u>Other Financing Sources (Uses):</u>								
Sale of Fixed Assets	\$ 57,000	\$ -	\$ 43,900	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers from Other Funds	37,800,000	38,900,021	43,070,626	38,200,000	46,200,000	30,200,000	24,000,000	24,000,000
Transfers to Other Funds	(64,472)	(37,800)	-	-	-	-	-	-
Total Other Financing Sources (Uses)	\$ 37,792,528	\$ 38,862,221	\$ 43,114,526	\$ 38,200,000	\$ 46,200,000	\$ 30,200,000	\$ 24,000,000	\$ 24,000,000
<u>Excess Revenues Over (Under) Expenditures and Other Sources (Uses)</u>	\$ (3,422,173)	\$ 17,248,243	\$ 663,184	\$ (13,689,053)	\$ (58,892,226)	\$ (22,251,039)	\$ (7,798,388)	\$ (7,977,126)
<u>Fund Balance, July 1</u>	\$ 42,694,558	\$ 42,694,558	\$ 56,520,630	\$ 43,192,204	\$ 93,521,152	\$ 34,628,926	\$ 12,377,887	\$ 4,579,499
<u>Fund Balance, June 30</u>	\$ 39,272,385	\$ 59,942,801	\$ 57,183,814	\$ 29,503,151	\$ 34,628,926	\$ 12,377,887	\$ 4,579,499	\$ (3,397,627)

*Eight-Year Comparison
2018-19 to 2025-26*

*Revenue and Expenditure Summary
All Governmental Funds*

	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
	Audited	Audited	Audited	Approved	Adopted	Projected	Projected	Projected
TOTAL ALL GOVERNMENTAL FUNDS	Actual	Actual	Actual	Budget	Budget	Budget	Budget	Budget
Revenues	\$ 564,740,892	\$ 599,353,350	\$ 640,382,633	\$ 647,759,730	\$ 716,398,129	\$ 742,599,443	\$ 769,932,794	\$ 798,401,647
Expenditures	561,801,567	556,847,938	607,326,478	672,512,655	772,394,192	743,221,418	746,355,613	771,800,046
Other Financing Sources (Uses)	(11,533,118)	(13,278,125)	(13,695,191)	(10,374,549)	(10,401,386)	(6,428,080)	(6,370,211)	(6,301,172)
<u>Excess Revenues Over (Under)</u> <u>Expenditures and Other Sources (Uses)</u>	<u>\$ (8,593,793)</u>	<u>\$ 29,227,287</u>	<u>\$ 19,360,964</u>	<u>\$ (35,127,474)</u>	<u>\$ (66,397,449)</u>	<u>\$ (7,050,055)</u>	<u>\$ 17,206,969</u>	<u>\$ 20,300,430</u>
<u>Fund Balance, July 1</u>	<u>\$ 200,849,612</u>	<u>\$ 204,265,618</u>	<u>\$ 231,494,372</u>	<u>\$ 222,235,998</u>	<u>\$ 291,123,328</u>	<u>\$ 224,725,879</u>	<u>\$ 213,550,934</u>	<u>\$ 226,472,142</u>
<u>Fund Balance, June 30</u>	<u>\$ 192,255,819</u>	<u>\$ 233,667,781</u>	<u>\$ 250,855,336</u>	<u>\$ 187,108,524</u>	<u>\$ 224,725,879</u>	<u>\$ 213,550,934</u>	<u>\$ 226,472,142</u>	<u>\$ 242,319,666</u>

*Eight-Year Comparison
2018-19 to 2025-26*

*Revenue and Expenditure Summary
All Non-Governmental Funds*

	2018-19 Audited Actual	2019-20 Audited Actual	2020-21 Audited Actual	2021-22 Approved Budget	2022-23 Adopted Budget	2023-24 Projected Budget	2024-25 Projected Budget	2025-26 Projected Budget
ALL NON GOVERNMENTAL FUNDS								
<u>Revenues:</u>								
Local	\$ 12,975,760	\$ 10,010,645	\$ 3,521,190	\$ 11,392,080	\$ 10,191,176	\$ 10,600,629	\$ 11,026,688	\$ 11,470,035
Intergovernmental	330	-	-	-	-	-	-	-
State	-	-	-	15,500	15,500	15,500	15,500	15,500
Federal	16,706,156	15,351,982	19,769,274	17,373,203	19,310,143	20,179,099	21,087,159	22,036,081
Total Revenues	\$ 29,682,246	\$ 25,362,627	\$ 23,290,464	\$ 28,780,783	\$ 29,516,819	\$ 30,795,228	\$ 32,129,347	\$ 33,521,616
<u>Expenditures:</u>								
Salaries	\$ 7,507,600	\$ 7,558,193	\$ 7,151,679	\$ 7,914,404	\$ 8,406,148	\$ 8,675,985	\$ 8,954,484	\$ 9,241,923
Employee Benefits	3,920,871	4,054,570	3,883,258	4,421,803	4,928,989	5,087,210	5,250,509	5,419,050
Purchased Services	1,025,439	875,911	618,847	172,197	183,890	189,793	195,885	202,173
Supplies and Materials	12,213,634	10,856,857	9,825,431	8,082,721	8,280,371	8,546,171	8,820,503	9,103,641
Capital Outlay	209,753	367,276	366,734	445,000	700,296	722,776	745,977	769,922
Other Objects	4,238,678	2,167,895	526,580	7,477,282	6,165,770	6,393,796	6,630,255	6,875,459
Total Expenditures	\$ 29,115,975	\$ 25,880,702	\$ 22,372,529	\$ 28,513,407	\$ 28,665,464	\$ 29,615,730	\$ 30,597,613	\$ 31,612,170
<u>Excess of Revenue Over (Under) Expenditures</u>	\$ 566,271	\$ (518,075)	\$ 917,935	\$ 267,376	\$ 851,355	\$ 1,179,498	\$ 1,531,734	\$ 1,909,446
<u>Other Financing Sources (Uses):</u>								
Transfers from Other Funds	\$ 4,130,749	\$ 656,592	\$ 1,088,736	\$ 618,798	\$ 580,383	\$ 599,013	\$ 618,242	\$ 638,087
Payments to Public Charter Schools	(115,255)	(121,029)	(76,593)	-	-	-	-	-
Transfers to Other Funds/Indirect Cost	(812,352)	(812,868)	(1,131,670)	(886,174)	(1,431,738)	(1,477,697)	(1,525,131)	(1,574,088)
Total Other Financing Sources (Uses)	\$ 3,203,142	\$ (277,305)	\$ (119,527)	\$ (267,376)	\$ (851,355)	\$ (878,683)	\$ (906,889)	\$ (936,000)
<u>Excess Revenues Over (Under) Expenditures and Other Sources (Uses)</u>	\$ 3,769,413	\$ (795,380)	\$ 798,408	\$ -	\$ -	\$ 300,815	\$ 624,845	\$ 973,446
<u>Fund Balance, July 1</u>	(10,983,993)	11,775,429	10,980,691	9,845,085	19,933,099	19,933,099	20,233,914	20,858,759
<u>Fund Balance, June 30</u>	\$ (7,214,580)	\$ 10,980,049	\$ 11,779,099	\$ 9,845,085	\$ 19,933,099	\$ 20,233,914	\$ 20,858,759	\$ 21,832,204

*Eight-Year Comparison
2018-19 to 2025-26*

*Revenue and Expenditure Summary
All Non-Governmental Funds*

	2018-19 Audited Actual	2019-20 Audited Actual	2020-21 Audited Actual	2021-22 Approved Budget	2022-23 Adopted Budget	2023-24 Projected Budget	2024-25 Projected Budget	2025-26 Projected Budget
FOOD SERVICE FUND								
<u>Revenues:</u>								
Local	\$ 4,229,939	\$ 3,506,943	\$ 295,840	\$ 3,934,798	\$ 4,047,406	\$ 4,229,539	\$ 4,419,869	\$ 4,618,763
State	-	-	-	15,500	15,500	15,500	15,500	15,500
Federal	16,706,156	15,351,982	19,769,274	17,373,203	19,310,143	20,179,099	21,087,159	22,036,081
Total Revenues	\$ 20,936,095	\$ 18,858,925	\$ 20,065,114	\$ 21,323,501	\$ 23,373,049	\$ 24,424,139	\$ 25,522,527	\$ 26,670,344
<u>Expenditures:</u>								
Salaries	\$ 7,205,359	\$ 7,361,756	\$ 6,998,011	\$ 7,914,404	\$ 8,406,148	\$ 8,675,985	\$ 8,954,484	\$ 9,241,923
Employee Benefits	3,841,242	3,998,757	3,841,145	4,421,803	4,928,989	5,087,210	5,250,509	5,419,050
Purchased Services	110,822	290,718	141,815	172,197	183,890	189,793	195,885	202,173
Supplies and Materials	8,950,602	8,332,558	8,025,600	8,082,721	8,280,371	8,546,171	8,820,503	9,103,641
Capital Outlay	121,878	193,266	3,753	445,000	700,296	722,776	745,977	769,922
Other Objects	23,339	18,310	8,729	20,000	22,000	22,706	23,435	24,187
Total Expenditures	\$ 20,253,242	\$ 20,195,365	\$ 19,019,053	\$ 21,056,125	\$ 22,521,694	\$ 23,244,640	\$ 23,990,793	\$ 24,760,898
<u>Excess of Revenue Over (Under) Expenditures</u>	\$ 682,853	\$ (1,336,440)	\$ 1,046,061	\$ 267,376	\$ 851,355	\$ 1,179,498	\$ 1,531,734	\$ 1,909,446
<u>Other Financing Sources (Uses):</u>								
Transfers from Other Funds	\$ 3,922,522	\$ 656,592	\$ 579,780	\$ 618,798	\$ 580,383	\$ 599,013	\$ 618,242	\$ 638,087
Paymnts to Public Charter Schools	(115,255)	(121,029)	(76,593)	-	-	-	-	-
Transfers to Other Funds/Indirect Cost	(812,352)	(812,868)	(1,107,776)	(886,174)	(1,431,738)	(1,477,697)	(1,525,131)	(1,574,088)
Total Other Financing Sources (Uses)	\$ 2,994,915	\$ (277,305)	\$ (604,589)	\$ (267,376)	\$ (851,355)	\$ (878,683)	\$ (906,889)	\$ (936,000)
<u>Excess Revenues Over (Under) Expenditures and Other Sources (Uses)</u>	\$ 3,677,768	\$ (1,613,745)	\$ 441,472	\$ -	\$ -	\$ 300,815	\$ 624,845	\$ 973,446
<u>Fund Balance, July 1</u>	(15,333,370)	6,893,788	5,280,043	4,142,223	13,231,978	13,231,978	13,532,793	14,157,638
<u>Fund Balance, June 30</u>	\$ (11,655,602)	\$ 5,280,043	\$ 5,721,515	\$ 4,142,223	\$ 13,231,978	\$ 13,532,793	\$ 14,157,638	\$ 15,131,083

*Eight-Year Comparison
2018-19 to 2025-26*

*Revenue and Expenditure Summary
All Non-Governmental Funds*

	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
	Audited	Audited	Audited	Approved	Adopted	Projected	Projected	Projected
PUPIL ACTIVITY FUND	Actual	Actual	Actual	Budget	Budget	Budget	Budget	Budget
<u>Revenue:</u>								
Local	\$ 8,745,821	\$ 6,503,702	\$ 3,225,350	\$ 7,457,282	\$ 6,143,770	\$ 6,371,089	\$ 6,606,820	\$ 6,851,272
Intergovernmental	330	-	-	-	-	-	-	-
Total Revenue	\$ 8,746,151	\$ 6,503,702	\$ 3,225,350	\$ 7,457,282	\$ 6,143,770	\$ 6,371,089	\$ 6,606,820	\$ 6,851,272
<u>Expenditures:</u>								
Salaries	\$ 302,241	\$ 196,437	\$ 153,668	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits	79,629	55,813	42,113	-	-	-	-	-
Purchased Services	914,617	585,193	477,032	-	-	-	-	-
Supplies and Materials	3,263,032	2,524,299	1,799,831	-	-	-	-	-
Capital Outlay	87,875	174,010	362,981	-	-	-	-	-
Other Objects	4,215,339	2,149,585	517,851	7,457,282	6,143,770	6,371,089	6,606,820	6,851,272
Total Expenditures	\$ 8,862,733	\$ 5,685,337	\$ 3,353,476	\$ 7,457,282	\$ 6,143,770	\$ 6,371,089	\$ 6,606,820	\$ 6,851,272
<u>Excess of Revenue Over (Under) Expenditures</u>	\$ (116,582)	\$ 818,365	\$ (128,126)	\$ -	\$ -	\$ -	\$ -	\$ -
<u>Other Financing Sources (Uses):</u>								
Transfers from Other Funds	\$ 208,227	\$ -	\$ 508,956	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers to Other Funds	-	-	(23,894)	-	-	-	-	-
Total Other Financing Sources (Uses)	\$ 208,227	\$ -	\$ 485,062	\$ -	\$ -	\$ -	\$ -	\$ -
<u>Excess Revenue Over (Under) Expenditures and Other Sources (Uses)</u>	\$ 91,645	\$ 818,365	\$ 356,936	\$ -	\$ -	\$ -	\$ -	\$ -
<u>Fund Balance, July 1</u>	4,349,377	4,881,641	5,700,648	5,702,862	6,701,121	6,701,121	6,701,121	6,701,121
<u>Fund Balance, June 30</u>	\$ 4,441,022	\$ 5,700,006	\$ 6,057,584	\$ 5,702,862	\$ 6,701,121	\$ 6,701,121	\$ 6,701,121	\$ 6,701,121

*Eight-Year Comparison
2018-19 to 2025-26*

*Revenue and Expenditure Summary
All Non-Governmental Funds*

	2018-19 Audited Actual	2019-20 Audited Actual	2020-21 Audited Actual	2021-22 Approved Budget	2022-23 Adopted Budget	2023-24 Projected Budget	2024-25 Projected Budget	2025-26 Projected Budget
TOTAL NON-GOVERNMENTAL FUNDS								
Revenues	\$ 29,682,246	\$ 25,362,627	\$ 23,290,464	\$ 28,780,783	\$ 29,516,819	\$ 30,795,228	\$ 32,129,347	\$ 33,521,616
Expenditures	29,115,975	25,880,702	22,372,529	28,513,407	28,665,464	29,615,730	30,597,613	31,612,170
Other Financing Sources (Uses)	3,203,142	(277,305)	(119,527)	(267,376)	(851,355)	(878,683)	(906,889)	(936,000)
<u>Excess Revenues Over (Under) Expenditures and Other Sources (Uses)</u>	\$ 3,769,413	\$ (795,380)	\$ 798,408	\$ -	\$ -	\$ 300,815	\$ 624,845	\$ 973,446
<u>Fund Balance, July 1</u>	\$ 8,027,145	\$ 3,267,896	\$ 6,142,120	\$ 5,702,862	\$ 6,701,121	\$ 7,001,936	\$ 7,325,966	\$ 7,674,567
<u>Fund Balance, June 30</u>	\$ (7,214,580)	\$ 10,980,049	\$ 11,779,099	\$ 9,845,085	\$ 19,933,099	\$ 20,233,914	\$ 20,858,759	\$ 21,832,204



2022-23 HIGHLIGHTS

**Total Revenue and
Other Financing Sources** **\$515,607,464**

**Total Expenditures and
Other Financing Uses** **\$522,583,639**

Average Daily Membership **45,383***

Per Pupil Expenditures **\$ 11,515**

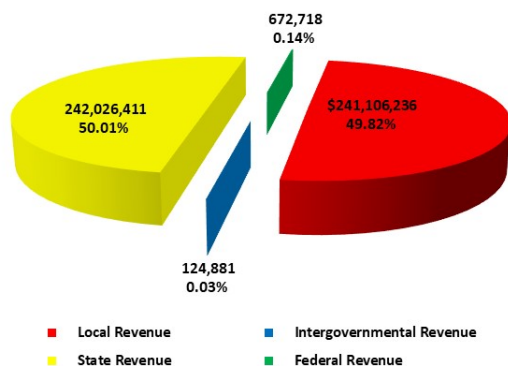
Tax Millage **118.1**

Value of a Mill **\$ 1,869,040**

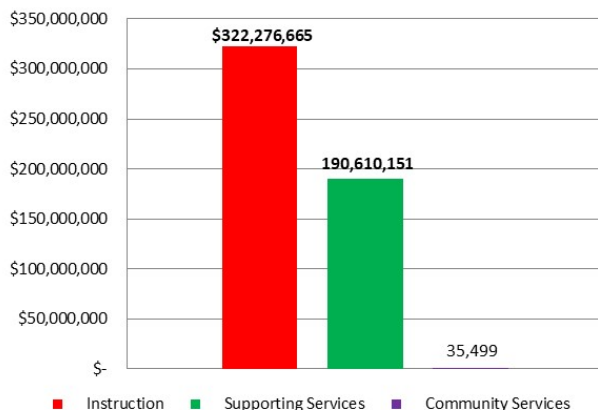
*ADM is for K-12 excludes Child Development

Revenue Sources

(excluding other financing sources)

**Expenditures By Object**

(excluding other financing uses)



The General Fund is used to account for all transactions related to the District's operations except those required to be accounted for in other funds. Major revenue sources include local property taxes and Education Finance Act state funds. Expenditures include all costs relating to the day-to-day operations of the District except those expenditures for programs funded by federal, state, and local sources for designated purposes, payment of bonded debt, capital facility acquisition and construction, food service operation and the funds held in trust or in agency.

General Fund revenues are subject to appropriation. Year-end unreserved fund balances are not subject to appropriation except as approved by the Board of Education.

The property tax rate for the General Fund is:

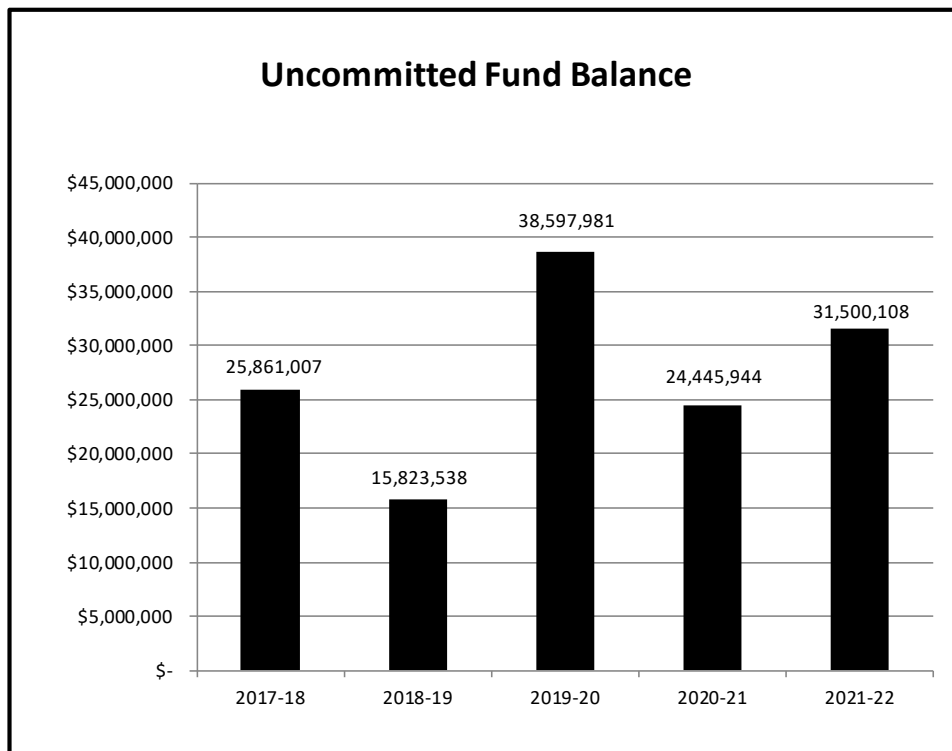
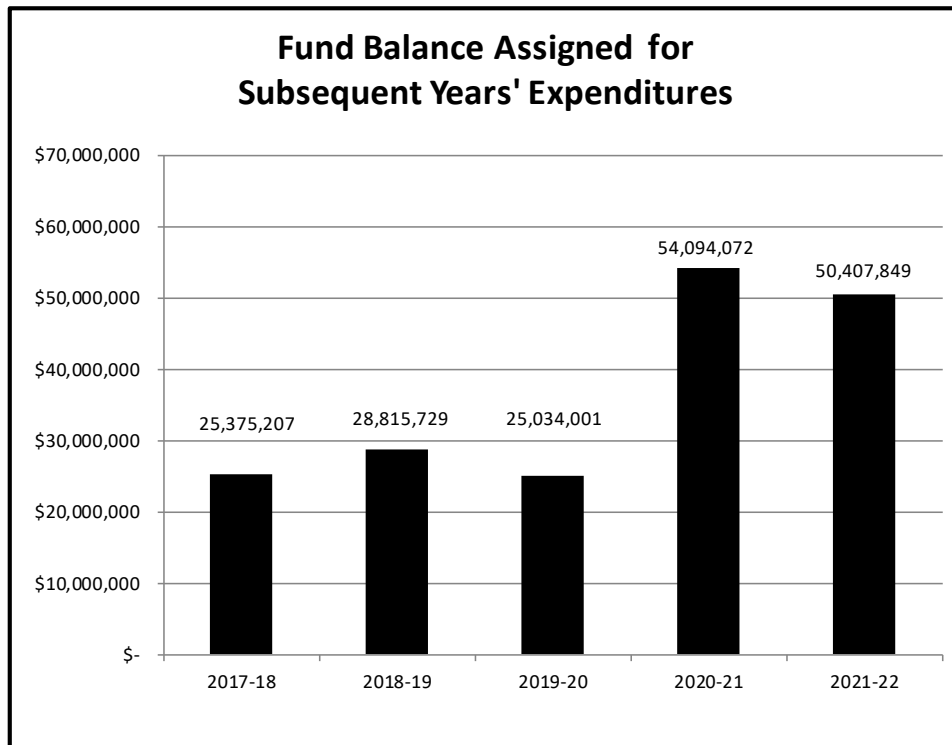
FY2023	118.1 mills	No Increase
FY2022	118.1 mills	No Increase
FY2021	118.1 mills	No Increase
FY2020	118.1 mills	5.0 mill Decrease
FY2019	123.1 mills	No Increase
FY2018	123.1 mills	No Increase
FY2017	123.1 mills	No Increase
FY2016	123.1 mills	No Increase
FY2015	123.1 mills	2.9 mill Increase

*Pursuant to State of South Carolina Department of Revenue mandates, all South Carolina counties are required to conduct a physical reassessment of real property every five years. The drop in millage rate is a result of that reassessment process.

*Three Year Comparison
2020-21 To 2022-23*

*General Fund
Budget Summary*

	2020-21	2021-22	2022-23	2021-22 To 2022-23	
	Audited	Approved	Adopted	Increase	Percent
	Actual	Budget	Budget	(Decrease)	Change
<u>Revenues:</u>					
Local Revenue	\$ 231,545,164	\$ 232,211,649	\$ 241,106,236	\$ 8,894,587	3.83%
Intergovernmental Revenue	124,881	120,167	124,881	4,714	3.92%
State Revenue	213,187,554	215,891,869	242,026,411	26,134,542	12.11%
Federal Revenue	672,718	604,791	672,718	67,927	11.23%
Total Revenues	\$ 445,530,317	\$ 448,828,476	\$ 483,930,246	\$ 35,101,770	7.82%
<u>Expenditures:</u>					
Instruction	\$ 271,094,542	\$ 297,434,116	\$ 322,276,665	\$ 24,842,549	8.35%
Supporting Services	156,523,236	178,289,115	190,610,151	12,321,036	6.91%
Community Services	35,324	34,296	35,499	1,203	3.51%
Total Expenditures	\$ 427,653,102	\$ 475,757,527	\$ 512,922,315	\$ 37,164,788	7.81%
Excess of Revenues Over (Under) Expenditure	\$ 17,877,215	\$ (26,929,051)	\$ (28,992,069)	\$ (2,063,018)	7.66%
<u>Other Financing Sources (Uses):</u>					
Sale of Fixed Assets	\$ 60,036	\$ 30,781	\$ 60,036	\$ 29,255	95.04%
Payments to Other Governmental Units	(228,424)	(189,000)	(249,000)	60,000	31.75%
Medicaid Payments to SDE	(154,707)	(843,166)	(843,166)	-	-
Transfers from Other Funds	14,175,063	16,448,432	31,617,182	15,168,750	92.22%
Transfers to Public Charter Schools	(7,526,563)	(7,757,911)	(7,860,525)	102,614	1.32%
Transfers to Other Funds	(7,997,401)	(747,498)	(708,633)	(38,865)	(5.20%)
Total Other Financing Sources (Uses)	\$ (1,671,996)	\$ 6,941,638	\$ 22,015,894	\$ 15,292,499	220.30%
Excess of Revenues Over (Under) Expenditures					
and Other Sources (Uses) **	\$ 16,205,219	\$ (19,987,413)	\$ (6,976,175)	\$ 13,011,238	65.10%
Fund Balance, July 1	127,669,216	135,768,774	147,348,541	11,579,767	8.53%
Fund Balance, June 30	\$ 143,874,435	\$ 115,781,361	\$ 140,372,366	\$ 24,591,005	21.24%



*Three Year Comparison
2020-21 To 2022-23*

*General Fund Revenues
and Other Financing Sources*

	2020-21	2021-22	2022-23	2021-22 To 2022-23	
	Audited	Approved	Adopted	Increase	Percent
	Actual	Budget	Budget	(Decrease)	Change
Local					
Ad Valorem Taxes	\$ 213,852,865	\$ 215,997,888	\$ 224,182,295	\$ 8,184,407.00	3.79%
Penalties and Interest on Taxes	2,151,070	1,862,559	2,151,070	288,511	15.49%
Revenue in Lieu of Taxes	4,011,127	3,430,595	4,011,127	580,532	16.92%
MCBP Fee In Lieu	6,830,066	6,666,749	7,338,017	671,268	10.07%
Tuition from Patrons for Regular Day School	14,736	49,675	14,736	(34,939)	(70.34%)
Interest on Investments	202,179	552,951	202,179	(350,772)	(63.44%)
Rentals	4,325	34,383	4,325	(30,058)	(87.42%)
Refund of Prior Year's Expenditures	60,274	207,297	236,706	29,409	14.19%
Receipt of Insurance Proceeds	236,706	-	-	-	-
Medicaid	2,605,837	3,280,304	2,605,837	(674,467)	(20.56%)
Receipt of Legal Settlements	1,216,035	-	-	-	-
Revenue from Other Local Sources	359,944	129,248	359,944	230,696	178.49%
Total Local Revenue	\$ 231,545,164	\$ 232,211,649	\$ 241,106,236	\$ 8,894,587	3.83%
Intergovernmental					
Payments from Other Governmental Units	\$ 124,881	\$ 120,167	\$ 124,881	\$ 4,714	3.92%
Total Intergovernmental Revenue	\$ 124,881	\$ 120,167	\$ 124,881	\$ 4,714	3.92%
State					
Restricted Grants:					
Handicapped Transportation	\$ 30,841	\$ 30,841	\$ 30,841	\$ -	-
Home Schooling	1,867	622	1,867	1,245	200.16%
School Bus Driver Salary	3,757,183	3,683,317	3,683,317	-	-
EAA Bus Driver	9,278	9,332	9,278	(54)	(0.58%)
Transportation Workers Compensation	201,410	201,410	201,410	-	-
Fringe Benefits Employer Contributions	39,653,767	39,360,006	-	(39,360,006)	(100.00%)
Retiree Insurance	12,406,221	12,406,221	14,250,120	1,843,899	14.86%
State Aid to Classrooms-Teacher Salary Increase	9,181,647	13,484,276	-	(13,484,276)	(100.00%)
New Funding Model	-	-	157,573,024	157,573,024	100.00%
Teacher Step Increase	2,033,451	-	-	-	-
Other Restricted State Grants	55	-	-	-	-
Education Finance Act	84,020,426	85,349,632	-	(85,349,632)	(100.00%)
Reimbursement for Local Property Tax Relief	52,652,582	53,072,901	57,037,728	3,964,827	7.47%
Homestead Exemption	3,952,008	3,952,008	3,952,008	-	-
Merchant's Inventory Tax	819,389	820,620	819,389	(1,231)	(0.15%)
Manufacturer's Depreciation Reimbursement	246,119	286,608	246,119	(40,489)	(14.13%)
Other State Property Tax Revenues	1,597,505	584,523	1,597,505	1,012,982	173.30%
PEBA On-behalf Payments	2,623,805	2,623,805	2,623,805	-	-
Other State Sources	-	25,747	-	(25,747)	(100.00%)
Total State Revenue	\$ 213,187,554	\$ 215,891,869	\$ 242,026,411	\$ 26,134,542	12.11%
Federal					
ROTC	\$ 672,718	\$ 604,791	\$ 672,718	\$ 67,927	11.23%
Total Federal Revenue	\$ 672,718	\$ 604,791	\$ 672,718	\$ 67,927	11.23%
Other Financing Sources					
Sale of Fixed Assets	\$ 60,036	\$ 30,781	\$ 60,036	\$ 29,255	95.04%
Transfers From Other Funds:					
Transfer from Education Improvement Act	11,577,083	12,424,997	27,357,412	14,932,415	120.18%
Transfer from Other Funds/Indirect Cost	2,597,980	4,023,435	4,259,770	236,335	5.87%
Total Other Financing Sources	\$ 14,235,099	\$ 16,479,213	\$ 31,677,218	\$ 15,198,005	92.23%
TOTAL GENERAL FUND REVENUES AND OTHER FINANCING SOURCES	\$ 459,765,416	\$ 465,307,689	\$ 515,607,464	\$ 50,299,775	10.81%

<p><i>Ad Valorem Taxes</i> <i>\$224,182,295</i></p>	<p>Current tax levies are the main source of revenue for funding the operation of Horry County Schools. It is based on the assessed valuation of all taxable property within the school district and is collected by the County Treasurer.</p> <p>The projected assessed valuation is \$1,898,241,279. The value of one mill is approximately \$1,869,040. The total millage required for the general operation of the 2022-23 budget is 118.1.</p>
<p><i>Penalties and Interest on Taxes</i> <i>\$2,151,070</i></p>	<p>Revenue from the penalties and interest charged on delinquent taxes from the due date of actual payment.</p>
<p><i>Revenue In Lieu of Taxes</i> <i>\$4,011,127</i></p>	<p>Payments received from the South Carolina Public Service Authority, Loris Industries, Allied Signal Corporation, and AVX Corporation.</p>
<p><i>Multi County Business Park Fee In Lieu of Taxes</i> <i>\$7,338,017</i></p>	<p>Payments received from the Multi County Business Park.</p>
<p><i>Tuition – Tuition from Patrons for Regular Day School</i> <i>\$14,736</i></p>	<p>Instructional fees collected from individuals or welfare agencies as tuition for regular day school.</p>
<p><i>Interest on Investments</i> <i>\$202,179</i></p>	<p>Interest earned from the investment of idle school district revenue, as it becomes available. This year's estimate assumes an average interest rate of .10% on investment principal. Investment of all idle funds is the responsibility of the county treasurer.</p>
<p><i>Rentals</i> <i>\$4,325</i></p>	<p>Revenue received from the rental of property owned by Horry County Schools.</p>
<p><i>Medicaid Reimbursement</i> <i>\$2,605,837</i></p>	<p>Reimbursement for qualified services provided by Horry County Schools, which includes WRAPS.</p>

<i>Refund of Prior Year's Expenditures</i> \$236,706	Money received in the current fiscal year as a refund of an expenditure which occurred in the prior fiscal year.
<i>Other Local Sources</i> \$359,944	Other revenue from local sources not listed in the above accounts.
<i>Payments from Other Governmental Units</i> \$124,881	Revenues from other governmental agencies as payment for services other than tuition or transportation.
<i>Handicapped Transportation</i> \$30,841	Transportation is a state allocation for the purpose of providing transportation to handicapped children in compliance with state regulations. Transportation is provided by the school district through contracts with various individuals or agencies.
<i>Home Schooling</i> \$1,867	Home school instruction is a state allocation to school districts for the supervision and reviewing of the home instruction program.
<i>School Bus Driver Salary</i> \$3,683,317	Revenue allocated to school districts as reimbursement of salary expenditures for school bus drivers.
<i>EAA Bus Driver Salary and Fringe</i> \$9,278	Revenue allocated to school districts as reimbursement of bus driver salary and fringe costs. These funds are limited in use to costs for transportation services provided to students attending instructional Education Accountability Act (EAA) programs.
<i>Transportation Workers' Compensation</i> \$201,410	Revenue allocated to school districts to offset the cost of workers' compensation insurance premiums.
<i>Retiree Insurance</i> \$14,250,120	Revenue allocated to help finance the cost of premiums for insurance provided to retired employees of a school district.

<p><i>New Funding Model</i> <i>\$157,573,024</i></p>	<p>The “New funding model” allocates State funding based on a target statewide student-teacher ratio of 11:2. The number of teachers funded would be determined by dividing the total statewide ADM (average daily membership) by the target student-teacher ratio. Total State funding would be based on the average cost of a teacher multiplied by the number of teachers required to meet the target student-teacher ratio. The actual amount allocated to school districts would be adjusted by each district’s relative wealth as measured by its index of tax paying ability along with a 25% average requirement of local funding.</p>
<p><i>Reimbursement for Property Local Tax Relief</i> <i>\$57,037,728</i></p>	<p>Reimbursements to school districts from the state for the total school tax revenue loss resulting from the Residential Property Tax Exemption Program established in Section 12-37-251 of the <u>S. C. Code of Laws, 1976</u>, as amended.</p>
<p><i>Homestead Exemption</i> <i>\$3,952,008</i></p>	<p>Reimbursements to school districts for the loss of school tax revenue as a result of tax exemptions for taxpayers sixty-five (65) and over or those totally and permanently disabled or legally blind.</p>
<p><i>Merchant’s Inventory Tax</i> <i>\$819,389</i></p>	<p>Reimbursement for the loss of school tax revenue due to the property tax exemption granted for inventories of business as established in Section 12-37-450 of the <u>S. C. Code of Laws, 1976</u>, as amended.</p>
<p><i>Manufacturer’s Depreciation Reimbursement</i> <i>\$246,119</i></p>	<p>Reimbursement to school districts from the Department of Revenue and Taxation for the loss of school tax revenue as a result of tax exemptions for industries as established in Section 12-37-935 of the <u>S. C. Code of Laws, 1976</u>, as amended.</p>
<p><i>Other State Property Tax Revenues</i> <i>\$1,597,505</i></p>	<p>Reimbursement to school districts from the Department of Revenue and Taxation for the loss of local school tax revenues which are not included in the above state revenues.</p>

PEBA On-behalf Payments
\$2,623,805

Contribution credit received from PEBA based on the 1% increase in retirement paid directly to the Pension Trust Fund.

ROTC
\$672,718

Revenue from other federal sources for the ROTC program.

Sale of Fixed Assets
\$60,036

The amount of revenue over the book value of the fixed assets sold or the amount of revenue received from recoveries for loss of school property.

Transfer From Other Funds
\$27,357,412

Transfers from the Education Improvement Act Fund for the salaries and/or fringe benefit costs associated with this fund.

***Transfer From Other
Funds/Indirect Cost***
\$4,259,770

Transfers for the indirect cost associated with the Federal Projects.

*Three-Year Comparison
2020-21 To 2022-23*

*General Fund
Expenditures and Other Financing Uses*

Expenditures by Function and Object	2020-21		2021-22		2022-23	2021-22 to 2022-23	
	Audited Actual		Approved Budget		Adopted Budget	Increase / (Decrease)	Percent Change
INSTRUCTION							
Kindergarten Programs							
Salaries	\$	9,857,558	\$	10,536,212	\$	10,667,469	\$ 131,257 1.25%
Employee Benefits		4,719,040		5,092,519		5,344,597	252,078 4.950%
Purchased Services		18,490		27,965		24,727	(3,238) (11.58%)
Materials/Supplies		118,162		132,165		217,040	84,875 64.22%
Other		249		-		-	- -
TOTAL	\$	14,713,499	\$	15,788,861	\$	16,253,833	\$ 464,972 2.94%
Primary Programs							
Salaries	\$	32,126,748	\$	34,178,255	\$	34,783,956	\$ 605,701 1.77%
Employee Benefits		13,958,719		14,859,484		15,738,513	879,029 5.92%
Purchased Services		508,876		598,655		582,749	(15,906) (2.66%)
Materials/Supplies		689,096		823,611		925,574	101,963 12.38%
Capital Outlay		2,720		-		2,354	2,354 100.00%
Other		626		-		-	- -
TOTAL	\$	47,286,785	\$	50,460,005	\$	52,033,146	\$ 1,573,141 3.12%
Elementary Programs							
Salaries	\$	46,758,279	\$	49,540,601	\$	52,011,512	\$ 2,470,911 4.99%
Employee Benefits		19,931,508		21,249,654		23,033,423	1,783,769 8.39%
Purchased Services		574,142		455,547		424,697	(30,850) (6.77%)
Materials/Supplies		2,186,696		2,357,532		3,113,434	755,902 32.06%
Capital Outlay		15,919		15,000		13,407	(1,593) (10.62%)
Other		7,034		9,538		8,787	(751) (7.87%)
TOTAL	\$	69,473,578	\$	73,627,872	\$	78,605,260	\$ 4,977,388 6.76%
High School Programs							
Salaries	\$	38,961,227	\$	44,273,719	\$	47,534,937	\$ 3,261,218 7.366%
Employee Benefits		16,310,464		18,730,274		20,828,535	2,098,261 11.20%
Purchased Services		1,351,271		1,575,202		1,756,512	181,310 11.51%
Materials/Supplies		2,400,583		2,511,714		2,494,385	(17,329) (0.69%)
Capital Outlay		94,882		15,029		15,481	452 3.01%
Other		58,790		30,470		30,470	- -
TOTAL	\$	59,177,217	\$	67,136,408	\$	72,660,320	\$ 5,523,912 8.228%
Vocational Programs							
Salaries	\$	3,288,350	\$	2,929,721	\$	2,764,731	\$ (164,990) (5.63%)
Employee Benefits		1,358,042		1,235,793		1,178,944	(56,849) (4.60%)
Purchased Services		37,400		47,034		45,088	(1,946) (4.14%)
Materials/Supplies		267,687		708,526		685,124	(23,402) (3.30%)
Capital Outlay		-		-		5,326	5,326 100.00%
Other		-		1,200		1,200	- -
TOTAL	\$	4,951,479	\$	4,922,274	\$	4,680,413	\$ (241,861) (4.91%)

*Three-Year Comparison
2020-21 To 2022-23*

*General Fund
Expenditures and Other Financing Uses*

Expenditures by Function and Object	2020-21	2021-22	2022-23	2021-22 to 2022-23	
	Audited Actual	Approved Budget	Adopted Budget	Increase / (Decrease)	Percent Change
INSTRUCTION (continued)					
Drivers Education Programs					
Materials/Supplies	\$ 1,024	\$ 1,000	\$ 1,000	\$ -	-
TOTAL	\$ 1,024	\$ 1,000	\$ 1,000	\$ -	-
Educable Mentally Handicapped					
Materials/Supplies	\$ 1,605	\$ 4,266	\$ 4,079	\$ (187)	(4.38%)
TOTAL	\$ 1,605	\$ 4,266	\$ 4,079	\$ (187)	(4.38%)
Trainable Mentally Handicapped					
Salaries	\$ 2,923,033	\$ 3,248,272	\$ 3,233,866	\$ (14,406)	(0.44%)
Employee Benefits	1,295,249	1,429,397	1,518,240	88,843	6.22%
Purchased Services	258	-	-	-	-
Materials/Supplies	32,686	11,103	11,153	50	0.45%
TOTAL	\$ 4,251,226	\$ 4,688,772	\$ 4,763,259	\$ 74,487	1.59%
Orthopedically Handicapped					
Salaries	\$ 863,418	\$ 1,021,721	\$ 1,090,794	\$ 69,073	6.76%
Employee Benefits	392,276	458,495	486,912	28,417	6.20%
Purchased Services	230,595	38,785	38,785	-	-
Materials/Supplies	18,719	18,403	18,400	(3)	(0.02%)
TOTAL	\$ 1,505,008	\$ 1,537,404	\$ 1,634,891	\$ 97,487	6.34%
Visually Handicapped					
Salaries	\$ 26,086	\$ 150,375	\$ 157,516	\$ 7,141	4.75%
Employee Benefits	17,645	75,930	83,529	7,599	10.01%
Purchased Services	43,854	3,920	3,920	-	-
Materials/Supplies	3,822	4,072	4,000	(72)	(1.77%)
TOTAL	\$ 91,407	\$ 234,297	\$ 248,965	\$ 14,668	6.26%
Hearing Handicapped					
Salaries	\$ 380,561	\$ 444,967	\$ 463,420	\$ 18,453	4.15%
Employee Benefits	180,089	216,367	243,120	26,753	12.36%
Purchased Services	8,648	5,000	5,000	-	-
Materials/Supplies	13,910	12,750	12,750	-	-
TOTAL	\$ 583,208	\$ 679,084	\$ 724,290	\$ 45,206	6.66%

*Three-Year Comparison
2020-21 To 2022-23*

*General Fund
Expenditures and Other Financing Uses*

Expenditures by Function and Object	2020-21	2021-22	2022-23	2021-22 to 2022-23	
	Audited Actual	Approved Budget	Adopted Budget	Increase / (Decrease)	Percent Change
INSTRUCTION (continued)					
Speech Handicapped					
Salaries	\$ 2,965,959	\$ 3,207,886	\$ 3,350,836	\$ 142,950	4.46%
Employee Benefits	1,261,738	1,362,735	1,465,473	102,738	7.54%
Purchased Services	47,770	9,587	98,099	88,512	923.25%
Materials/Supplies	8,952	15,825	14,656	(1,169)	(7.39%)
Other	-	180	180	-	-
TOTAL	\$ 4,284,419	\$ 4,596,213	\$ 4,929,244	\$ 333,031	7.25%
Learning Disabilities					
Salaries	\$ 19,932,810	\$ 22,231,353	\$ 22,861,507	\$ 630,154	2.83%
Employee Benefits	9,167,031	10,168,744	10,838,869	670,125	6.59%
Purchased Services	138,785	126,185	125,804	(381)	(0.30%)
Materials/Supplies	228,718	696,765	688,435	(8,330)	(1.20%)
Capital Outlay	449	-	-	-	-
Other	162	100	100	-	-
TOTAL	\$ 29,467,955	\$ 33,223,147	\$ 34,514,715	\$ 1,291,568	3.89%
Emotionally Handicapped					
Salaries	\$ 1,435,719	\$ 1,663,795	\$ 1,697,742	\$ 33,947	2.04%
Employee Benefits	656,293	775,855	838,965	63,110	8.13%
Materials/Supplies	6,394	12,789	12,348	(441)	(3.45%)
TOTAL	\$ 2,098,406	\$ 2,452,439	\$ 2,549,055	\$ 96,616	3.94%
CEIS Services					
Salaries	\$ 3,462,618	\$ 3,837,398	\$ 3,954,906	\$ 117,508	3.06%
Employee Benefits	1,470,673	1,621,070	1,716,166	95,096	5.87%
Materials/Supplies	1,831	1,488	1,520	32	2.15%
TOTAL	\$ 4,935,122	\$ 5,459,956	\$ 5,672,592	\$ 212,636	3.89%
Pre-School Hand. SC (3 & 4 yr. Olds)					
Salaries	\$ 1,603,694	\$ 1,737,129	\$ 1,867,076	\$ 129,947	7.48%
Employee Benefits	725,254	772,216	852,862	80,646	10.44%
Purchased Services	8,823	4,000	4,000	-	-
Materials/Supplies	5,491	1,929	3,271	1,342	69.57%
TOTAL	\$ 2,343,262	\$ 2,515,274	\$ 2,727,209	\$ 211,935	8.43%

*Three-Year Comparison
2020-21 To 2022-23*

*General Fund
Expenditures and Other Financing Uses*

Expenditures by Function and Object	2020-21	2021-22	2022-23	2021-22 to 2022-23	
	Audited Actual	Approved Budget	Adopted Budget	Increase / (Decrease)	Percent Change
INSTRUCTION (continued)					
Early Childhood Programs					
Salaries	\$ 102,790	\$ 123,387	\$ 121,705	\$ (1,682)	(1.36%)
Employee Benefits	68,868	27,276	28,176	900	3.30%
Purchased Services	4,367	2,551	5,940	3,389	132.85%
Materials/Supplies	62,582	95,499	98,858	3,359	3.52%
Capital Outlay	1,852	-	1,403	1,403	100.00%
Other	70	-	-	-	-
TOTAL	\$ 240,529	\$ 248,713	\$ 256,082	\$ 7,369	2.96%
Gifted and Talented - Academic					
Salaries	\$ 6,857,611	\$ 7,641,717	\$ 8,006,719	\$ 365,002	4.78%
Employee Benefits	2,951,258	3,282,318	3,562,043	279,725	8.52%
Purchased Services	412,482	364,490	360,156	(4,334)	(1.19%)
Materials/Supplies	193,010	280,428	284,587	4,159	1.48%
Other	176	381	300	(81)	(21.26%)
TOTAL	\$ 10,414,537	\$ 11,569,334	\$ 12,213,805	\$ 644,471	5.57%
Advanced Placement					
Salaries	\$ 111,260	\$ 45,869	\$ 45,555	\$ (314)	(0.68%)
Employee Benefits	33,770	14,132	14,446	314	2.22%
Purchased Services	31,216	459,679	460,738	1,059	0.23%
Materials/Supplies	65,739	95,283	95,283	-	-
Other	200	-	-	-	-
TOTAL	\$ 242,185	\$ 614,963	\$ 616,022	\$ 1,059	0.17%
Homebound					
Salaries	\$ 519,343	\$ 726,244	\$ 721,282	\$ (4,962)	(0.68%)
Employee Benefits	157,040	223,756	228,718	4,962	2.22%
Purchased Services	763	150,000	150,000	-	-
TOTAL	\$ 677,146	\$ 1,100,000	\$ 1,100,000	\$ -	-
Other Special Programs					
Salaries	\$ 7,653,267	\$ 8,790,585	\$ 13,213,574	\$ 4,422,989	50.32%
Employee Benefits	3,348,428	3,795,400	5,938,594	2,143,194	56.47%
Purchased Services	177,207	114,301	346,758	232,457	203.37%
Materials/Supplies	23,347	88,946	575,882	486,936	547.45%
Capital Outlay	238	-	-	-	-
Other	-	500	500	-	-
TOTAL	\$ 11,202,487	\$ 12,789,732	\$ 20,075,308	\$ 7,285,576	56.96%

*Three-Year Comparison
2020-21 To 2022-23*

*General Fund
Expenditures and Other Financing Uses*

Expenditures by Function and Object	2020-21	2021-22	2022-23	2021-22 to 2022-23	
	Audited Actual	Approved Budget	Adopted Budget	Increase / (Decrease)	Percent Change
INSTRUCTION (continued)					
Autism					
Salaries	\$ 1,277,270	\$ 1,489,291	\$ 2,018,731	\$ 529,440	35.55%
Employee Benefits	664,944	773,827	1,101,622	327,795	42.36%
Purchased Services	12,794	-	-	-	-
Materials/Supplies	9,696	14,158	13,952	(206)	(1.46%)
TOTAL	\$ 1,964,704	\$ 2,277,276	\$ 3,134,305	\$ 857,029	37.63%
Primary Summer School					
Employee Benefits	\$ 370	\$ -	\$ -	\$ -	-
TOTAL	\$ 370	\$ -	\$ -	\$ -	-
Elementary Summer School					
Salaries	\$ -	\$ -	\$ 442,951	\$ 442,951	100.00%
Employee Benefits	3,093	-	140,459	140,459	100.00%
Materials/Supplies	-	-	150,000	150,000	100.00%
TOTAL	\$ 3,093	\$ -	\$ 733,410	\$ 733,410	100.00%
High School Summer School					
Salaries	\$ 2,400	\$ -	\$ 56,944	\$ 56,944	100.00%
Employee Benefits	1,111	-	18,056	18,056	100.00%
Materials/Supplies	-	-	5,000	5,000	100.00%
TOTAL	\$ 3,511	\$ -	\$ 80,000	\$ 80,000	100.00%
Gifted & Talented Summer School					
Salaries	\$ 74,717	\$ -	\$ -	\$ -	-
Employee Benefits	23,093	-	-	-	-
Purchased Services	3,400	98,907	98,907	-	-
Material/Supplies	25,147	66,080	66,080	-	-
TOTAL	\$ 126,357	\$ 164,987	\$ 164,987	\$ -	-
Instruction Beyond Regular Day					
Salaries	\$ 53,344	\$ 75,603	\$ 424,801	\$ 349,198	461.88%
Employee Benefits	22,908	23,299	134,699	111,400	478.13%
Materials/Supplies	598	-	70,000	70,000	100.00%
TOTAL	\$ 76,850	\$ 98,902	\$ 629,500	\$ 530,598	536.49%
Adult Basic Education Programs					
Salaries	\$ 279,497	\$ 336,491	\$ 321,798	\$ (14,693)	(4.37%)
Employee Benefits	117,285	140,657	155,767	15,110	10.74%
Purchased Services	5,857	12,050	11,600	(450)	(3.73%)
Materials/Supplies	11,370	3,400	3,400	-	-
TOTAL	\$ 414,009	\$ 492,598	\$ 492,565	\$ (33)	(0.01%)
Adult Secondary Education Programs					
Salaries	\$ 183,424	\$ 197,626	\$ 190,982	\$ (6,644)	(3.36%)
Employee Benefits	72,753	77,117	76,193	(924)	(1.20%)
Purchased Services	2,695	2,500	2,500	-	-
Materials/Supplies	10,906	10,000	10,000	-	-
TOTAL	\$ 269,778	\$ 287,243	\$ 279,675	\$ (7,568)	(2.63%)

*Three-Year Comparison
2020-21 To 2022-23*

*General Fund
Expenditures and Other Financing Uses*

Expenditures by Function and Object	2020-21	2021-22	2022-23	2021-22 to 2022-23	
	Audited Actual	Approved Budget	Adopted Budget	Increase / (Decrease)	Percent Change
INSTRUCTION (continued)					
English Literacy					
Salaries	\$ -	\$ 4,272	\$ 4,242	\$ (30)	(0.70%)
Employee Benefits	2,402	1,316	1,346	30	2.28%
Material/Supplies	1,050	1,500	1,500	-	-
TOTAL	\$ 3,452	\$ 7,088	\$ 7,088	\$ -	-
Parenting /Family Literacy					
Salaries	\$ 79,071	\$ 109,661	\$ 153,992	\$ 44,331	40.43%
Employee Benefits	39,706	60,567	54,259	(6,308)	(10.41%)
Purchased Services	-	-	3,443	3,443	100.00%
Materials/Supplies	48	-	6,125	6,125	100.00%
Other	-	-	202	202	100.00%
TOTAL	\$ 118,825	\$ 170,228	\$ 218,021	\$ 47,793	28.08%
Instructional Pupil Activity					
Salaries	\$ 102,616	\$ 161,534	\$ 157,830	\$ (3,704)	(2.29%)
Employee Benefits	38,727	65,955	63,919	(2,036)	(3.09%)
Purchased Services	27,057	22,562	2,562	(20,000)	(88.64%)
Materials/Supplies	3,109	35,729	49,315	13,586	38.03%
TOTAL	\$ 171,509	\$ 285,780	\$ 273,626	\$ (12,154)	(4.25%)
TOTAL INSTRUCTION	\$ 271,094,542	\$ 297,434,116	\$ 322,276,665	\$ 24,842,549	8.35%
SUPPORTING SERVICES					
Attendance and Social Work Services					
Salaries	\$ 2,635,517	\$ 2,943,260	\$ 2,943,972	\$ 712	0.02%
Employee Benefits	1,211,919	1,333,539	1,380,338	46,799	3.51%
Purchased Services	6,623	28,615	28,520	(95)	(0.33%)
Materials/Supplies	16,615	32,590	32,538	(52)	(0.16%)
Capital Outlay	5,399	6,500	6,500	-	-
TOTAL	\$ 3,876,073	\$ 4,344,504	\$ 4,391,868	\$ 47,364	1.09%
Guidance Services					
Salaries	\$ 7,591,391	\$ 8,485,652	\$ 9,250,671	\$ 765,019	9.02%
Employee Benefits	3,264,828	3,698,136	4,003,985	305,849	8.27%
Purchased Services	62,535	65,945	66,148	203	0.31%
Materials/Supplies	25,720	38,966	37,320	(1,646)	(4.22%)
Other	-	200	206	6	3.00%
TOTAL	\$ 10,944,474	\$ 12,288,899	\$ 13,358,330	\$ 1,069,431	8.70%

*Three-Year Comparison
2020-21 To 2022-23*

*General Fund
Expenditures and Other Financing Uses*

Expenditures by Function and Object	2020-21		2021-22		2022-23		2021-22 to 2022-23	
	Audited	Actual	Approved	Budget	Adopted	Budget	Increase / (Decrease)	Percent Change
SUPPORTING SERVICES (continued)								
Health Services								
Salaries	\$	2,671,748	\$	2,936,230	\$	3,366,398	\$ 430,168	14.65%
Employee Benefits		1,251,620		1,469,394		1,755,834	286,440	19.49%
Purchased Services		104,067		225,025		224,925	(100)	(0.04%)
Materials/Supplies		148,762		174,658		186,159	11,501	6.58%
Other		445		243		246	3	1.23%
TOTAL	\$	4,176,642	\$	4,805,550	\$	5,533,562	\$ 728,012	15.15%
Psychological Services								
Salaries	\$	1,882,718	\$	2,172,899	\$	2,299,742	\$ 126,843	5.84%
Employee Benefits		813,767		919,422		1,014,355	94,933	10.33%
Purchased Services		22,666		7,000		7,000	-	-
Materials/Supplies		36,620		55,050		55,050	-	-
TOTAL	\$	2,755,771	\$	3,154,371	\$	3,376,147	\$ 221,776	7.03%
Exceptional Program Services								
Salaries	\$	41,928	\$	65,052	\$	65,000	\$ (52)	(0.08%)
Employee Benefits		13,302		28,732		29,163	431	1.50%
Purchased Services		7,965		161		1,000	839	521.12%
Other		10,885		15,000		15,000	-	-
TOTAL	\$	74,080	\$	108,945	\$	110,163	\$ 1,218	1.12%
Career Development								
Salaries	\$	307	\$	-	\$	330	\$ 330	100.00%
Employee Benefits		1,264		-		103	103	100.00%
Purchased Services		-		10,000		10,000	-	-
Materials/Supplies		(136)		-		-	-	-
TOTAL	\$	1,435	\$	10,000	\$	10,433	\$ 433	4.33%
Improvement of Instruction Services/ Curriculum Development								
Salaries	\$	4,416,840	\$	4,532,786	\$	4,650,189	\$ 117,403	2.59%
Employee Benefits		1,764,313		1,772,503		1,881,914	109,411	6.17%
Purchased Services		73,157		245,431		246,231	800	0.33%
Materials/Supplies		62,657		163,608		158,354	(5,254)	(3.21%)
Capital Outlay		17,778		5,000		5,000	-	-
Other		3,753		450		450	-	-
TOTAL	\$	6,338,498	\$	6,719,778	\$	6,942,138	\$ 222,360	3.31%

*Three-Year Comparison
2020-21 To 2022-23*

*General Fund
Expenditures and Other Financing Uses*

Expenditures by Function and Object	2020-21	2021-22	2022-23	2021-22 to 2022-23	
	Audited Actual	Approved Budget	Adopted Budget	Increase / (Decrease)	Percent Change
SUPPORTING SERVICES (continued)					
Library and Media Services					
Salaries	\$ 4,346,865	\$ 4,756,380	\$ 4,860,185	\$ 103,805	2.18%
Employee Benefits	2,037,626	2,237,593	2,366,139	128,546	5.74%
Purchased Services	70,494	80,645	80,202	(443)	(0.55%)
Materials/Supplies	571,543	658,640	649,072	(9,568)	(1.45%)
Capital Outlay	10,366	-	-	-	-
Other	916	-	50	50	100.00%
TOTAL	\$ 7,037,810	\$ 7,733,258	\$ 7,955,648	\$ 222,390	2.88%
Supervision of Special Programs					
Salaries	\$ 894,354	\$ 1,160,249	\$ 1,313,312	\$ 153,063	13.19%
Employee Benefits	360,120	449,861	551,184	101,323	22.52%
Purchased Services	24,312	43,100	33,000	(10,100)	(23.43%)
Materials/Supplies	36,654	58,404	38,443	(19,961)	(34.18%)
Other	1,002	2,686	1,600	(1,086)	(40.43%)
TOTAL	\$ 1,316,442	\$ 1,714,300	\$ 1,937,539	\$ 223,239	13.02%
Improvement of Instruction Services/ Inservice and Staff Training					
Salaries	\$ 1,225,082	\$ 903,820	\$ 906,935	\$ 3,115	0.34%
Employee Benefits	436,680	340,419	350,472	10,053	2.95%
Purchased Services	821,357	720,384	810,891	90,507	12.56%
Materials/Supplies	316,952	2,252,865	2,511,804	258,939	11.49%
Capital Outlay	43,535	-	20,400	20,400	100.00%
Other	14,825	15,994	17,106	1,112	6.95%
TOTAL	\$ 2,858,431	\$ 4,233,482	\$ 4,617,608	\$ 384,126	9.07%
Board of Education					
Salaries	\$ 232,192	\$ 228,019	\$ 228,018	\$ (1)	-
Employee Benefits	70,764	70,262	72,307	2,045	2.91%
Purchased Services	309,400	230,400	230,400	-	-
Audit Services	51,400	34,410	34,410	-	-
Materials/Supplies	5,362	-	-	-	-
Other	48,450	48,500	48,500	-	-
TOTAL	\$ 717,568	\$ 611,591	\$ 613,635	\$ 2,044	0.33%
Office of the Superintendent					
Salaries	\$ 475,328	\$ 534,976	\$ 568,025	\$ 33,049	6.18%
Employee Benefits	169,722	199,297	240,461	41,164	20.65%
Purchased Services	11,845	28,000	30,250	2,250	8.04%
Materials/Supplies	2,249	35,168	30,000	(5,168)	(14.70%)
Capital Outlay	2,532	-	-	-	-
Other	15,005	18,734	18,902	168	0.90%
TOTAL	\$ 676,681	\$ 816,175	\$ 887,638	\$ 71,463	8.76%

*Three-Year Comparison
2020-21 To 2022-23*

*General Fund
Expenditures and Other Financing Uses*

Expenditures by Function and Object	2020-21	2021-22	2022-23	2021-22 to 2022-23	
	Audited Actual	Approved Budget	Adopted Budget	Increase / (Decrease)	Percent Change
SUPPORTING SERVICES (continued)					
School Administration					
Salaries	\$ 19,151,619	\$ 21,078,988	\$ 21,419,976	\$ 340,988	1.62%
Employee Benefits	8,044,465	8,767,735	9,379,017	611,282	6.97%
Purchased Services	32,099	111,720	104,697	(7,023)	(6.29%)
Materials/Supplies	233,863	222,170	230,584	8,414	3.79%
Capital Outlay	30,415	-	2,617	2,617	100.00%
Other	37,233	24,743	24,853	110	0.44%
TOTAL	\$ 27,529,694	\$ 30,205,356	\$ 31,161,744	\$ 956,388	3.17%
Student Transportation(Federal Mandate)					
Employee Benefits	\$ 822	\$ -	\$ -	-	-
Purchased Services	645	6,000	6,000	-	-
TOTAL	\$ 1,467	\$ 6,000	\$ 6,000	\$ -	-
Fiscal Services					
Salaries	\$ 1,539,355	\$ 1,767,436	\$ 1,800,308	\$ 32,872	1.86%
Employee Benefits	659,320	745,515	780,147	34,632	4.65%
Purchased Services	82,442	146,501	139,751	(6,750)	(4.61%)
Materials/Supplies	22,735	37,550	36,850	(700)	(1.86%)
Capital Outlay	569	-	-	-	-
Other	6,048	9,400	9,060	(340)	(3.62%)
TOTAL	\$ 2,310,469	\$ 2,706,402	\$ 2,766,116	\$ 59,714	2.21%
Facility Acquisition					
Employee Benefits	\$ 7,056	\$ -	\$ -	-	-
Purchased Services	20,754	-	-	-	-
Capital Outlay	4,296,431	-	-	-	-
TOTAL	\$ 4,324,241	\$ -	\$ -	\$ -	-
Operation and Maintenance of Plant					
Salaries	\$ 12,797,427	\$ 13,514,179	\$ 14,432,993	\$ 918,814	6.80%
Employee Benefits	6,246,105	6,733,751	7,371,673	637,922	9.47%
Purchased Services	6,789,501	7,760,777	8,062,621	301,844	3.89%
Public Utilities	1,611,396	1,681,505	1,701,287	19,782	1.18%
Materials/Supplies	5,076,938	5,031,417	5,626,936	595,519	11.84%
Enery	9,587,751	10,920,698	10,979,619	58,921	0.54%
Capital Outlay	938,028	809,160	812,160	3,000	0.37%
Other	875,855	1,050,242	1,154,930	104,688	9.97%
TOTAL	\$ 43,923,001	\$ 47,501,729	\$ 50,142,219	\$ 2,640,490	5.56%

*Three-Year Comparison
2020-21 To 2022-23*

*General Fund
Expenditures and Other Financing Uses*

Expenditures by Function and Object	2020-21	2021-22	2022-23	2021-22 to 2022-23	
	Audited Actual	Approved Budget	Adopted Budget	Increase / (Decrease)	Percent Change
SUPPORTING SERVICES (continued)					
Student Transportation					
Salaries	\$ 10,714,972	\$ 13,411,806	\$ 14,220,783	\$ 808,977	6.03%
Employee Benefits	5,449,381	7,173,051	7,756,941	583,890	8.14%
Purchased Services	458,040	731,665	739,415	7,750	1.06%
Materials/Supplies	207,896	315,480	315,480	-	-
Capital Outlay	50,522	379,400	379,400	-	-
TOTAL	\$ 16,880,811	\$ 22,011,402	\$ 23,412,019	\$ 1,400,617	6.36%
Food Services					
Salaries	\$ 79	\$ -	\$ 155	\$ 155	100.00%
Employee Benefits	72,781	-	12	12	100.00%
Purchased Services	7,268	6,300	6,000	(300)	(4.76%)
Materials/Supplies	345	-	-	-	-
TOTAL	\$ 80,473	\$ 6,300	\$ 6,167	\$ (133)	(2.11%)
Internal Services					
Salaries	\$ 462,471	\$ 505,912	\$ 612,336	\$ 106,424	21.04%
Employee Benefits	180,238	198,579	252,996	54,417	27.40%
Purchased Services	46,085	66,600	66,700	100	0.15%
Materials/Supplies	30,806	83,835	86,035	2,200	2.62%
Capital Outlay	26,572	-	-	-	-
Other	1,505	2,800	2,800	-	-
TOTAL	\$ 747,677	\$ 857,726	\$ 1,020,867	\$ 163,141	19.02%
Security					
Salaries	\$ 162,201	\$ 266,083	\$ 275,276	\$ 9,193	3.45%
Employee Benefits	55,655	95,563	101,156	5,593	5.85%
Purchased Services	2,703,221	3,694,092	3,922,990	228,898	6.20%
Materials/Supplies	59,597	31,302	30,474	(828)	(2.65%)
Capital Outlay	4,893	30,000	30,000	-	-
TOTAL	\$ 2,985,567	\$ 4,117,040	\$ 4,359,896	\$ 242,856	5.90%
Planning					
Salaries	\$ 340,087	\$ 394,208	\$ 410,831	\$ 16,623	4.22%
Employee Benefits	135,230	162,577	172,516	9,939	6.11%
Purchased Services	3,593	378,500	367,500	(11,000)	(2.91%)
Materials/Supplies	9,315	27,026	26,026	(1,000)	(3.70%)
Capital Outlay	1,726	-	-	-	-
Other	63,851	70,000	70,000	-	-
TOTAL	\$ 553,802	\$ 1,032,311	\$ 1,046,873	\$ 14,562	1.41%

*Three-Year Comparison
2020-21 To 2022-23*

*General Fund
Expenditures and Other Financing Uses*

Expenditures by Function and Object	2020-21	2021-22	2022-23	2021-22 to 2022-23	
	Audited Actual	Approved Budget	Adopted Budget	Increase / (Decrease)	Percent Change
SUPPORTING SERVICES (continued)					
Information Services					
Salaries	\$ 473,327	\$ 645,549	\$ 621,647	\$ (23,902)	(3.70%)
Employee Benefits	188,548	258,656	263,956	5,300	2.05%
Purchased Services	2,742	80,781	85,581	4,800	5.94%
Materials/Supplies	186,276	211,267	213,150	1,883	0.89%
Capital Outlay	-	5,000	5,000	-	-
Other	1,036	1,327	1,800	473	35.64%
TOTAL	\$ 851,929	\$ 1,202,580	\$ 1,191,134	\$ (11,446)	(0.95%)
Staff Services					
Salaries	\$ 1,702,355	\$ 1,970,817	\$ 1,966,885	\$ (3,932)	(0.20%)
Employee Benefits	791,058	4,323,592	4,945,290	621,698	14.38%
Purchased Services	184,925	430,975	430,375	(600)	(0.14%)
Materials/Supplies	88,595	141,571	154,693	13,122	9.27%
Capital Outlay	218	27,500	27,500	-	-
Other	1,602	10,300	10,300	-	-
TOTAL	\$ 2,768,753	\$ 6,904,755	\$ 7,535,043	\$ 630,288	9.13%
Technology and Data Processing Services					
Salaries	\$ 2,685,141	\$ 3,579,719	\$ 4,214,164	\$ 634,445	17.72%
Employee Benefits	1,212,153	1,579,480	1,952,302	372,822	23.60%
Purchased Services	803,551	782,033	1,094,433	312,400	39.95%
Materials/Supplies	639,098	32,750	58,542	25,792	78.75%
Capital Outlay	963,551	1,650,000	2,040,000	390,000	23.64%
Other	-	3,000	3,000	-	-
TOTAL	\$ 6,303,494	\$ 7,626,982	\$ 9,362,441	\$ 1,735,459	22.75%
Pupil Service Activities					
Salaries	\$ 3,556,166	\$ 3,959,132	\$ 4,864,576	\$ 905,444	22.87%
Employee Benefits	1,205,441	1,417,935	1,763,409	345,474	24.36%
Purchased Services	1,252,600	1,798,191	1,794,991	(3,200)	(0.18%)
Materials/Supplies	189,965	193,917	247,348	53,431	27.55%
Capital Outlay	130,896	50,000	50,000	-	-
Other	152,885	150,504	144,599	(5,905)	(3.92%)
TOTAL	\$ 6,487,953	\$ 7,569,679	\$ 8,864,923	\$ 1,295,244	17.11%
TOTAL SUPPORTING SERVICES	\$ 156,523,236	\$ 178,289,115	\$ 190,610,151	\$ 12,321,036	6.91%

*Three-Year Comparison
2020-21 To 2022-23*

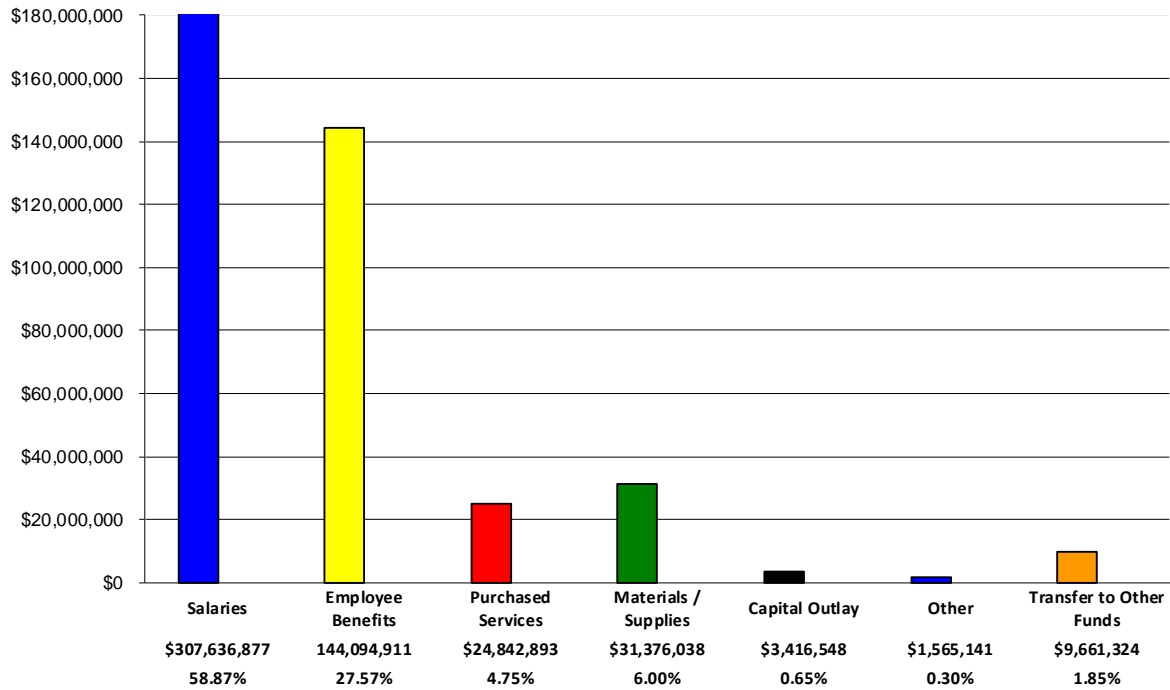
*General Fund
Expenditures and Other Financing Uses*

Expenditures by Function and Object	2020-21	2021-22	2022-23	2021-22 to 2022-23	
	Audited Actual	Approved Budget	Adopted Budget	Increase / (Decrease)	Percent Change
COMMUNITY SERVICES					
Custody and Care of Children Services					
Salaries	\$ 21,794	\$ 22,353	\$ 22,796	\$ 443	1.98%
Employee Benefits	12,546	11,943	12,703	760	6.36%
Materials/Supplies	984	-	-	-	-
TOTAL	\$ 35,324	\$ 34,296	\$ 35,499	\$ 1,203	3.51%
TOTAL COMMUNITY SERVICES	\$ 35,324	\$ 34,296	\$ 35,499	\$ 1,203	3.51%
TOTAL GENERAL FUND EXPENDITURES					
	\$ 427,653,102	\$ 475,757,527	\$ 512,922,315	\$ 37,164,788	7.81%
OTHER FINANCING USES					
Transfers to Other Funds	\$ 7,997,401	\$ 747,498	\$ 708,633	\$ (38,865)	(5.20%)
Transfers to Public Charter Schools	7,526,563	7,757,911	7,860,525	102,614	1.32%
Medicaid Payments to SDE	154,707	843,166	843,166	-	-
Payments to Other Governmental Units	228,424	189,000	249,000	60,000	31.75%
TOTAL OTHER FINANCING USES	\$ 15,907,095	\$ 9,537,575	\$ 9,661,324	\$ 123,749	1.30%
TOTAL GENERAL FUND EXPENDITURES AND OTHER FINANCING USES					
	\$ 443,560,197	\$ 485,295,102	\$ 522,583,639	\$ 37,288,537	7.68%

*Three-Year Comparison
2020-21 To 2022-23*

*General Fund
Expenditures and Other Financing Uses by Object*

Expenditures by Function and Object	2020-21	2021-22	2022-23	2021-22 To 2022-23	
	Audited Actual	Approved Budget	Adopted Budget	Increase / (Decrease)	Percent Change
INSTRUCTION					
Salaries	\$ 181,882,670	\$ 198,703,684	\$ 212,321,374	\$ 13,617,690	6.85%
Employee Benefits	78,989,777	86,534,153	95,686,445	9,152,292	10.58%
Purchased Services	3,646,750	4,118,920	4,551,985	433,065	10.51%
Materials/Supplies	6,391,978	8,004,961	9,637,151	1,632,190	20.39%
Capital Outlay	116,060	30,029	37,971	7,942	26.45%
Other	67,307	42,369	41,739	(630)	(1.49%)
TOTAL INSTRUCTION	\$ 271,094,542	\$ 297,434,116	\$ 322,276,665	\$ 24,842,549	8.35%
SUPPORTING SERVICES					
Salaries	\$ 79,999,470	\$ 89,813,152	\$ 95,292,707	\$ 5,479,555	6.10%
Employee Benefits	35,644,178	43,975,592	48,385,670	4,410,078	10.03%
Purchased Services	15,564,683	19,360,346	20,290,908	930,562	4.81%
Materials/Supplies	17,556,178	20,753,342	21,738,887	985,545	4.75%
Capital Outlay	6,523,431	2,962,560	3,378,577	416,017	14.04%
Other	1,235,296	1,424,123	1,523,402	99,279	6.97%
TOTAL SUPPORTING SERVICES	\$ 156,523,236	\$ 178,289,115	\$ 190,610,151	\$ 12,321,036	6.91%
COMMUNITY SERVICES					
Salaries	\$ 21,794	\$ 22,353	\$ 22,796	\$ 443	1.98%
Employee Benefits	12,546	11,943	12,703	760	6.36%
Materials/Supplies	984	-	-	-	-
TOTAL COMMUNITY SERVICES	\$ 35,324	\$ 34,296	\$ 35,499	\$ 1,203	3.51%
OTHER FINANCING USES					
Payments to Other Governmental Units	\$ 228,424	\$ 189,000	\$ 249,000	\$ 60,000	31.75%
Medicaid Payments to SDE	154,707	843,166	843,166	-	-
Payments to Public Charter Schools	7,526,563	7,757,911	7,860,525	102,614	1.32%
Transfers to Other Funds	7,997,401	747,498	708,633	(38,865)	(5.20%)
TOTAL OTHER FINANCING USES	\$ 15,907,095	\$ 9,537,575	\$ 9,661,324	\$ 123,749	1.30%
TOTAL GENERAL FUND EXPENDITURES AND OTHER FINANCING USES	\$ 443,560,197	\$ 485,295,102	\$ 522,583,639	\$ 37,288,537	7.68%



Salaries

\$307,636,877

Employee Benefits

144,094,911

Purchased Services

24,842,893

Materials/Supplies

31,376,038

Capital Outlay

3,416,548

Other

1,565,141

Transfers to Other Funds

9,661,324

HORRY COUNTY SCHOOLS' MISSION & STRATEGIC PLAN

The Horry County Schools vision is to be a premier, world-class school system in which every child receives an excellent education. Our schools are welcoming centers organized around high quality teaching and learning. We take responsibility for the success of all students. We care passionately about our work with children. We build strong positive relationships with students, staff, parents, and community. We model and promote civility and integrity.

Horry County Schools' Strategic Plan, developed by school district stakeholders, represents the cumulative efforts from an evolving process that began in 1992. The most recent update of the Strategic Plan was completed during the Spring of 2022. Additionally, each of the district's schools has a strategic plan, identifying building-level performance goals and action plans. Those individual school plans were developed in the same process as the district Strategic Plan – using teams of teachers, parents, students, and community members.

Area of Focus: Leadership Capacity

- We will maintain and communicate at all levels a purpose and direction for continuous improvement that commits to high expectations for learning as well as shared values and beliefs about teaching and learning.
- We will operate under governance and leadership that promote and support student performance and school/system effectiveness.

Area of Focus: Resource Capacity

- We will provide the resources and services that support our vision, purpose, and direction to ensure success for all students.

Area of Focus: Learning Capacity

- We will have curriculum, instructional design, and assessment practices that guide and ensure teacher effectiveness and students learning across all grades and courses.
- We will provide a comprehensive assessment system that generates a range of data about student learning and system effectiveness, and we will use results to guide continuous improvement.



OFFICE OF THE SUPERINTENDENT MISSION:

The Horry County Schools vision is to be a premier, world-class school system in which every child receives an excellent education. Our schools are welcoming centers organized around high-quality teaching and learning.

Area of Focus: Leadership Capacity

- Annually review School Board Governance Policies and make any necessary changes to ensure that they are aligned with the system's purpose and direction and performance goals
- Maintain an annual record of Board members attendance at conferences and professional development opportunities on their roles and responsibilities
- Establish a monitoring system to ensure compliance by the District and all schools with state and Cognia Accreditation Standards.

Expenditures & Other Financing Uses by Object	2020-21	2021-22	2022-23	2021-22 To 2022-23	
	Audited Actual	Adopted Budget	Adopted Budget	Increase (Decrease)	Percent Change
Office of Superintendent					
Administration					
Salaries	\$ 535,659	\$ 534,764	\$ 568,829	\$ 34,065	6.37%
Employee Benefits	186,613	187,318	231,381	44,063	23.52%
Purchased Services	374,939	246,450	245,150	(1,300)	(0.53%)
Materials/Supplies	42,926	42,410	42,410	-	-
Capital Outlay	2,532	-	-	-	-
Other	62,640	66,500	66,500	-	-
Total Administration	\$ 1,205,309	\$ 1,077,442	\$ 1,154,270	\$ 76,828	7.13%
Other Financing Uses					
Transfers to Pupil Activity Funds	\$ 95,996	\$ -	\$ -	\$ -	-
Total Other Financing Uses	\$ 95,996	\$ -	\$ -	\$ -	-
TOTAL OFFICE OF SUPERINTENDENT	\$ 1,301,305	\$ 1,077,442	\$ 1,154,270	\$ 76,828	7.13%

LEARNING SERVICES MISSION:

Learning Services, focusing on the core business of teaching and learning, strives to provide assistance to our students, parents, teachers, and school administrators to achieve the goals outlined in our mission. We are genuinely committed to providing a premier education to the children of Horry County. The Office of Learning Services consists of Learning Services Administration, Curriculum, ESOL program, Special Education, Federal Programs, and the Office of Assessment.

Area of Focus: Leadership Capacity

- Provide a leadership development program for aspiring and new administrators.
- Establish benchmarks indicating good management for instructional and non-instructional programs in order to conduct program evaluation.

Area of Focus: Resource Capacity

- Maintain personalized digital learning (PDL) program with laptop/device for all students in grades K-12 utilizing the most effective devices to meet the educational needs of students in the classroom.
- Provide media collections and information resources for students in order to integrate information literacy and technology within the curriculum

Area of Focus: Learning Capacity

- We will have curriculum, instructional design, and assessment practices that guide and ensure teacher effectiveness and students learning across all grades and courses.
- We will provide a comprehensive assessment system that generates a range of data about student learning and system effectiveness, and we will use results to guide continuous improvement.

Expenditures & Other Financing Uses by Object	2020-21 Audited Actual	2021-22 Adopted Budget	2022-23 Adopted Budget	2021-22 To 2022-23 Increase (Decrease)	Percent Change
Learning Services					
Administration					
Salaries	\$ 2,704,460	\$ 3,535,947	\$ 3,584,620	\$ 48,673	1.38%
Employee Benefits	1,020,877	1,336,997	1,427,865	90,868	6.80%
Purchased Services	43,961	142,998	93,885	(49,113)	(34.35%)
Materials/Supplies	52,584	76,923	74,673	(2,250)	(2.93%)
Capital Outlay	22,389	5,000	5,000	-	-
Other	64,013	73,450	73,450	-	-
Total Administration	\$ 3,908,284	\$ 5,171,315	\$ 5,259,493	\$ 88,178	1.71%
Multi-School					
Salaries	\$ 11,669,205	\$ 16,054,834	\$ 18,199,970	\$ 2,145,136	13.36%
Employee Benefits	4,952,526	6,830,606	7,933,102	1,102,496	16.14%
Purchased Services	96,371	3,086,874	3,628,766	541,892	17.55%
Materials/Supplies	104,796	7,360,624	9,079,846	1,719,222	23.36%
Capital Outlay	-	-	20,400	20,400	100.00%
Other	4,026	110,376	111,123	747	0.68%
Total Multi-School	\$ 16,826,924	\$ 33,443,314	\$ 38,973,207	\$ 5,529,893	16.54%
Other Financing Uses					
Medicaid Payments to SDE	\$ -	\$ 147,742	\$ 147,742	\$ -	-
Total Other Financing Uses	\$ -	\$ 147,742	\$ 147,742	\$ -	-
TOTAL LEARNING SERVICES	\$ 20,735,208	\$ 38,762,371	\$ 44,380,442	5,618,071	14.49%

OFFICE OF SUPPORT SERVICES MISSION:

The **Office of Support Services** is committed to providing quality service by providing timely, important information to students, parents, school staff members and our community at large. The Office of Support Services consists of Support Services Administration, ROTC Admin, Office of Facilities and Building Services, and Transportation Administration.

Area of Focus: Leadership Capacity

- Establish benchmarks indicating good management for instructional and non-instructional programs in order to conduct program evaluation
- Determine instructional and organizational effectiveness as a basis for improving the District by developing return-on-investment analyses on existing and new programs based upon data which correlate student achievement to financial and human capital resources.

Area of Focus: Resource Capacity

- Implement protocols to record and maintain student school bus ridership data in PowerSchool and to provide parents the capability to track school buses on their smartphone, computer or other electronic device
- Ensure all facilities are safe, clean, and properly maintained.

Expenditures & Other Financing Uses by Object	2020-21 Audited Actual	2021-22 Adopted Budget	2022-23 Adopted Budget	2021-22 To 2022-23	
				Increase (Decrease)	Percent Change
SUPPORT SERVICES					
Administration					
Salaries	\$ 705,593	\$ 1,137,755	\$ 730,662	\$ (407,093)	(35.78%)
Employee Benefits	264,178	477,555	294,055	(183,500)	(38.42%)
Purchased Services	201,037	455,008	369,974	(85,034)	(18.69%)
Materials/Supplies	25,253	49,532	315,450	265,918	536.86%
Capital Outlay	8,646	-	-	-	-
Other	2,534	2,975	3,195	220	7.39%
Total Administration	\$ 1,207,241	\$ 2,122,825	\$ 1,713,336	\$ (409,489)	(19.29%)
Multi-School					
Salaries	\$ 11,319	\$ 187,867	\$ 829,451	\$ 641,584	341.51%
Employee Benefits	3,326	71,463	293,084	221,621	310.12%
Purchased Services	369,805	910,211	2,609,921	1,699,710	186.74%
Materials/Supplies	624,771	311,700	3,403,419	3,091,719	991.89%
Capital Outlay	2,564,543	57,000	132,000	75,000	131.58%
Other	-	2,500	2,500	-	-
Total Multi-School	\$ 3,573,764	\$ 1,540,741	\$ 7,270,375	\$ 5,729,634	371.88%

Transportation Department Mission:

The **Office of Transportation Services** is responsible for providing the safe and efficient transportation of all eligible students to and from school and extracurricular activities each day. To accomplish this mission, a team of professional administrative specialists are here to provide routing, and safety with dedicated drivers and supervisors to maintain a level of service for all of our students.

Each day our dedicated team works together to ensure the safe transportation of our students. We operate out of 9 main bus offices and provide transportation for 57 schools district-wide. We have a fleet of 374 buses that are used to cover 1366 routes. Annually our fleet covers over 4.8 million miles with our buses equipped with Zonar GPS systems, and either Angel Trax or Seon camera systems that provide high-definition video, audio, and tracking to help assist with the safety of our students.

Expenditures & Other Financing Uses by Object	2020-21	2021-22	2022-23	2021-22 To 2022-23	
	Audited Actual	Adopted Budget	Adopted Budget	Increase (Decrease)	Percent Change
Transportation					
Salaries	\$ 950,279	\$ 13,115,910	\$ 14,322,303	\$ 1,206,393	9.20%
Employee Benefits	401,713	7,081,885	7,845,284	763,399	10.78%
Purchased Services	215,671	837,731	1,002,870	165,139	19.71%
Materials/Supplies	81,147	315,480	355,480	40,000	12.68%
Capital Outlay	74,322	379,400	379,400	-	-
Other	67,388	78,500	86,350	7,850	10.00%
Total Transportation	\$ 1,790,520	\$ 21,808,906	\$ 23,991,687	\$ 2,182,781	10.01%



Facilities Department Mission:

The primary role of the **District's Facilities Department** is to support the students and staff by providing an enabling, safe, and operationally functional educational environment while protecting the community's investment in facilities and equipment. These responsibilities fall within three primary areas; **Building Services** (Custodial), **Maintenance** and **Capital Improvements** integrated into a single organizational management structure responsible for operating and for maintaining the built environment.

Expenditures & Other Financing Uses by Object	2020-21	2021-22	2022-23	2021-22 To 2022-23	
	Audited Actual	Adopted Budget	Adopted Budget	Increase (Decrease)	Percent Change
Facilities					
Salaries	\$ 4,201,411	\$ 4,624,312	\$ 4,831,973	\$ 207,661	4.49%
Employee Benefits	1,873,954	2,119,360	2,286,872	167,512	7.90%
Purchased Services	223,192	1,750,395	383,426	(1,366,969)	(78.09%)
Materials/Supplies	386,091	3,386,054	276,500	(3,109,554)	(91.83%)
Capital Outlay	644,058	782,160	707,160	(75,000)	(9.59%)
Other	30,998	39,000	42,600	3,600	9.23%
Total Facilities	\$ 7,359,704	\$ 12,701,281	\$ 8,528,531	\$ (4,172,750)	(32.85%)
Other Financing Uses					
Transfers to Food Service Funds	\$ 44,112	\$ 44,198	\$ 44,112	\$ (86)	(0.19%)
Total Other Financing Uses	\$ 44,112	\$ 44,198	\$ 44,112	\$ (86)	(0.19%)
Total Support Services	\$ 13,975,341	\$ 38,217,951	\$ 41,548,041	\$ 3,330,090	8.71%

**FISCAL SERVICES DEPARTMENT MISSION:**

The mission of Horry County Schools' **Department of Fiscal Services** is to guarantee that all fiscal resources and services are administered effectively and efficiently through practices advanced by technology and driven by results. The Fiscal Services Department provides accurate financial information to our employees, community members and outside agencies. The Chief Financial Officer oversees and provides leadership and management for the day-to-day financial functions of the following areas: Accounting, Accounts Payable, Budgetary Services, Payroll, and Procurement.

Area of Focus: Leadership Capacity

- Establish benchmarks indicating good management for instructional and non-instructional programs in order to conduct program evaluation.

Area of Focus: Resource Capacity

- Research and implement new technologies to provide efficiencies in document handling/storage, attendance and time recording, and employee self-service.
- Continue to align budget requests and the approval process with strategies designed to improve student performance
- Develop annual budget assumptions and parameters for both the General Fund and the Capital Funds budgets.
- Utilize modified zero-based budgeting process
- Develop user-friendly financial reports which are correlated to budget decision packages and which will enable budget center managers to more effectively manage their resources
- Conduct annual school financial reviews to ensure district policies and procedures are being followed.

Expenditures & Other Financing Uses by Object	2020-21	2021-22	2022-23	2021-22 To 2022-23	
	Audited Actual	Adopted Budget	Adopted Budget	Increase (Decrease)	Percent Change
FINANCE					
Salaries	\$ 2,016,454	\$ 6,546,621	\$ 5,738,315	\$ (808,306)	(12.35%)
Employee Benefits	839,909	2,590,792	2,252,135	(338,657)	(13.07%)
Purchased Services	41,013	919,647	1,097,956	178,309	19.39%
Materials/Supplies	32,513	78,235	77,735	(500)	(0.64%)
Capital Outlay	569	25,000	25,000	-	-
Other	95,381	130,713	142,260	11,547	8.83%
Total Finance	\$ 3,025,839	\$ 10,291,008	\$ 9,333,401	\$ (957,607)	(9.31%)
OTHER FINANCING USES					
Payments to Other Governmental Units	\$ -	\$ 120,000	\$ 180,000	\$ 60,000	50.00%
Transfer to Food Service Fund	2,223	2,377	2,223	(154)	(6.48%)
Transfer to School Building Fund	6,870,626	-	-	-	-
Payments to Public Charter Schools	7,526,563	7,757,911	7,860,525	102,614	1.32%
TOTAL OTHER FINANCING USES	\$ 14,399,412	\$ 7,880,288	\$ 8,042,748	\$ 162,460	2.06%
TOTAL Finance	\$ 17,425,251	\$ 18,171,296	\$ 17,376,149	\$ (795,147)	(4.38%)

HUMAN RESOURCES DEPARTMENT MISSION:

The mission of the **Human Resources Department** is to recruit, hire and retain employees to serve our current staff members, students and the community. The Human Resources Department consists of Human Resource Administration, HR Personnel, and ADEPT Program Evaluators.

Area of Focus: Leadership Capacity

- Provide a leadership development program for aspiring and new administrators.
- Determine instructional and organizational effectiveness as a basis for improving the District by developing return-on-investment analyses on existing and new programs based upon data which correlate student achievement to financial and human capital resources.

Area of Focus: Resource Capacity

- The system attracts and retains qualified personnel who support the system's purpose and direction.
- Train staff on safety in the workplace

Expenditures & Other Financing Uses by Object	2020-21 Audited Actual	2021-22 Adopted Budget	2022-23 Adopted Budget	2021-22 To 2022-23	
				Increase (Decrease)	Percent Change
HUMAN RESOURCES					
Salaries	\$ 1,676,137	\$ 2,455,984	\$ 2,437,025	\$ (18,959)	(0.77%)
Employee Benefits	682,291	4,355,879	4,984,139	628,260	14.42%
Purchased Services	185,684	485,975	485,375	(600)	(0.12%)
Materials/Supplies	85,958	152,171	163,171	11,000	7.23%
Capital Outlay	218	27,500	27,500	-	-
Other	1,602	10,300	10,300	-	-
Total Human Resources	\$ 2,631,890	\$ 7,487,809	\$ 8,107,510	\$ 619,701	8.28%
OTHER FINANCING USES					
Transfer to Food Service Fund	\$ -	\$ 600	\$ 600	\$ -	-
TOTAL OTHER FINANCING USES	\$ -	\$ 600	\$ 600	\$ -	-
TOTAL Human Resources	\$ 2,631,890	\$ 7,488,409	\$ 8,108,110	\$ 619,701	8.28%

STUDENT SERVICES DEPARTMENT MISSION:

The goal of our **Student Services** division is to provide services and support to students, schools, and programs in Horry County Schools. The Office of Student Services consists of Student Services Administration, Health Services, Office of Attendance, Student Affairs, RBHS Program Coordinators, and Adult Education.

Area of Focus: Leadership Capacity

- Establish benchmarks indicating good management for instructional and non-instructional programs in order to conduct program evaluation
- Continue use of Superintendent's Advisory Cabinets (Teacher, Business, Support Staff, Students and Parents and Faith-Based) representatives to improve communication and relationships with various stakeholder groups

Area of Focus: Resource Capacity

- Review and make needed alterations to each school's efforts and programs to address bullying, using the Safe Schools bullying model; Promote awareness of anti-bullying initiatives among employees, students, and parents.
- Require each school to develop an anti-bullying plan.

Expenditures & Other Financing Uses by Object	2020-21	2021-22	2022-23	2021-22 To 2022-23	
	Audited Actual	Adopted Budget	Adopted Budget	Increase (Decrease)	Percent Change
STUDENT SERVICES					
Adminstration					
Salaries	\$ 4,196,128	\$ 5,433,659	\$ 6,358,281	\$ 924,622	17.02%
Employee Benefits	1,713,642	2,250,395	2,773,109	522,714	23.23%
Purchased Services	250,957	255,592	205,838	(49,754)	(19.47%)
Materials/Supplies	150,420	344,457	347,457	3,000	0.87%
Capital Outlay	122,649	107,500	107,500	-	-
Other	1,229	200	200	-	-
Total Adminstration	\$ 6,435,025	\$ 8,391,803	\$ 9,792,385	\$ 1,400,582	16.69%
Multi-School					
Salaries	\$ -	\$ 518,985	\$ 1,240,447	\$ 721,462	139.01%
Employee Benefits	-	190,699	440,459	249,760	130.97%
Purchased Services	-	1,104,432	1,446,875	342,443	31.01%
Materials/Supplies	-	149,400	155,525	6,125	4.10%
Capital Outlay	-	1,574,000	1,964,000	390,000	24.78%
Other	-	8,500	8,500	-	-
Total Multi-School	\$ -	\$ 3,546,016	\$ 5,255,806	\$ 1,709,790	48.22%
Other Financing Uses					
Medicaid Payments to SDE	\$ -	\$ 695,424	\$ 695,424	\$ -	-
Payments to Other Governmental Units	-	69,000	69,000	-	-
Total Other Financing Uses	\$ -	\$ 764,424	\$ 764,424	\$ -	-
Total Student Services	\$ 6,435,025	\$ 12,702,243	\$ 15,812,615	3,110,372	24.49%

POLICY & LEGAL / OFFICE OF COMMUNICATIONS MISSION:

The **Office of Policy and Legal Issues** is responsible for drafting and maintaining District policies and for providing information to school district employees, students, and parents related to the District's policies and procedures and applicable federal and state laws and regulations.

The **Communications Department** supports schools and students by coordinating communication with families, staff and the greater Horry County community on important school events and information. Our focus is on building and maintaining strong relationships between the school district, our families, and community members. We also take great pride in sharing the stories of the incredible work and achievements that are happening in our schools.

Area of Focus: Leadership Capacity

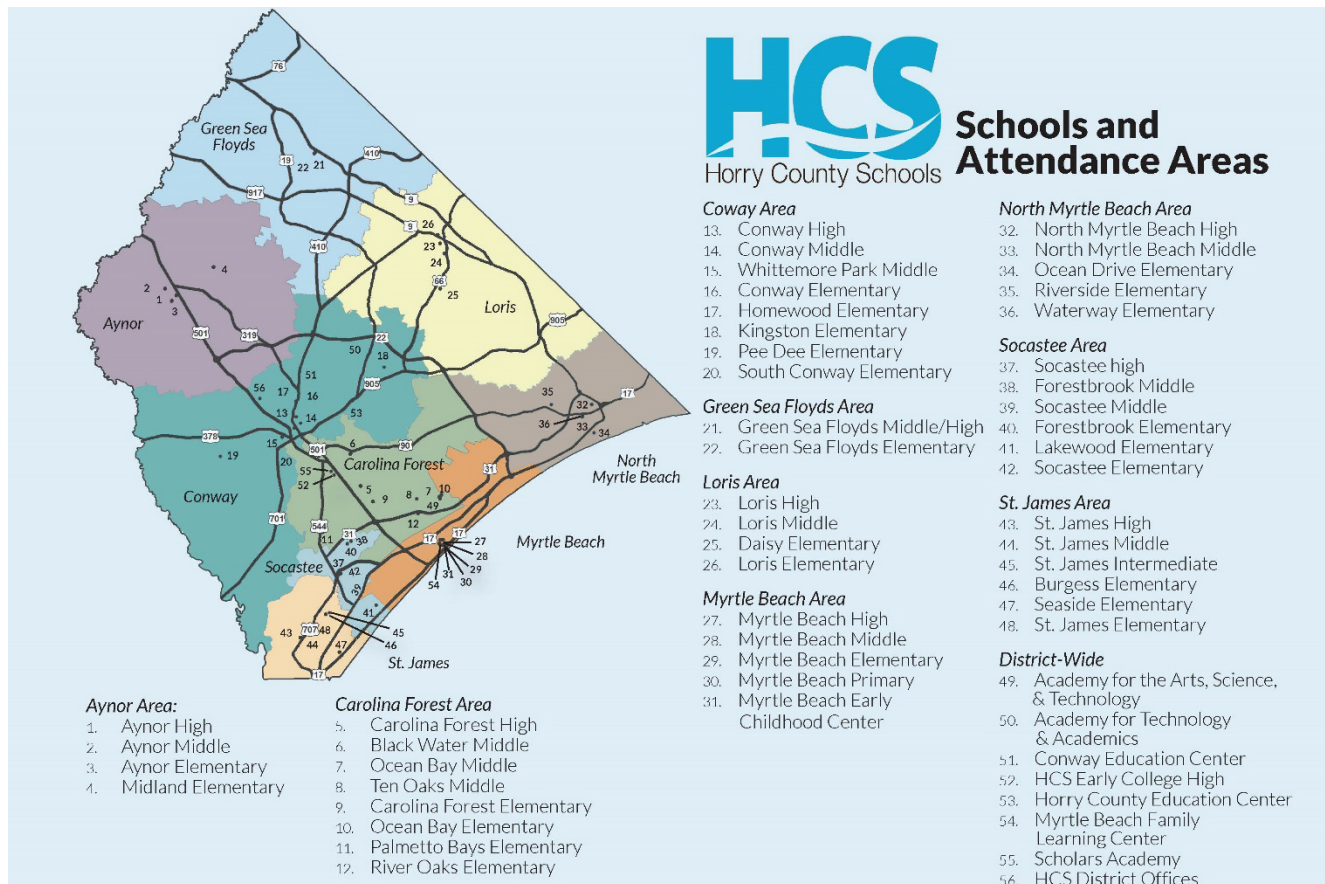
- Conduct periodic communications needs analyses with stakeholders by using website survey tools, written surveys and feedback from various strategic groups to ensure that the most effective tools and methods are being used.

Expenditures & Other Financing Uses by Object	2020-21		2021-22		2022-23		2021-22 To 2022-23	
	Audited Actual		Adopted Budget		Adopted Budget		Increase (Decrease)	Percent Change
Policy /Legal								
Adminstration								
Salaries	\$ 295,063	\$	377,779	\$	379,753	\$	1,974	0.52%
Employee Benefits	95,104		132,954		134,888		1,934	1.45%
Purchased Services	8,583		11,950		15,500		3,550	29.71%
Materials/Supplies	439		27,168		22,000		(5,168)	(19.02%)
Other	1,342		734		1,902		1,168	159.13%
Total Adminstration	\$ 400,531	\$	550,585	\$	554,043	\$	3,458	0.63%
Communications								
Adminstration								
Salaries	\$ 504,786	\$	677,517	\$	659,033	\$	(18,484)	(2.73%)
Employee Benefits	197,844		273,562		281,285		7,723	2.82%
Purchased Services	145,726		82,185		139,330		57,145	69.53%
Materials/Supplies	199,835		255,667		259,550		3,883	1.52%
Capital Outlay	1,963		5,000		5,000		-	-
Other	860		1,327		1,800		473	35.64%
Total Adminstration	\$ 1,051,014	\$	1,295,258	\$	1,345,998	\$	50,740	(1,295,258)
Total Policy/Legal & Communications	\$ 1,451,545	\$	1,845,843	\$	1,900,041	\$	54,198	2.94%
TOTAL MULTI-SCHOOL AND CENTRAL OFFICE EXPENDITURES AND OTHER FINANCING USES								
	\$ 63,955,565	\$	118,265,555	\$	130,279,668	\$	12,014,113	10.16%

The 2020-21 Audited Actual figures include adjustments to allocate Multi-School and Transportation expenses to the various schools based on student numbers and/or transportation attendance area.

The 2022-23 Other Financing Sources expenditures consist of payments paid thru the HCS Office of Finance throughout the year.

The district is made up of nine attendance areas: Aynor, Carolina Forest, Conway, Green Sea Floyds, Loris, Myrtle Beach, North Myrtle Beach, St. James and Socastee. Each area consists of a high school and the elementary and middle schools that feed into it. Students are assigned to schools based on where they live.



South Carolina Performance Mission:

All students graduate prepared for success in college, careers, and citizenship.

Horry County Schools Vision:

To be recognized as a premier, world-class school system in which every student acquires an excellent education. Our schools will be welcoming centers organized around high-quality teaching and learning.

Horry County Schools Beliefs:

*Our vision is guided by a set of **Beliefs** that serve as the foundation for all our efforts.*

Foremost, we believe that ...

Our purpose is to develop the potential within each student and ensure that all graduates reflect the knowledge, skills, and life and career characteristics embedded in the *Profile of the South Carolina Graduate* in order that they become productive members of their community, able to adapt to a diverse, ever-changing world.

We also believe that ...

We have the obligation to challenge every student to meet higher academic standards than his/her current level.

In order to accomplish this, we believe that ...

Our students deserve exceptional and passionate staff who share our CORE VALUES. Our core values are stated as expectations for staff members:

- **We put service to students above all else.**
- **We take responsibility for the success of all students.**
- **We care passionately about our work with students.**
- **We build strong positive relationships with students, staff, parents, and community.**
- **We model and promote civility and integrity.**

We must also provide support for continuous improvement for students and staff.

We believe ...

Our students' learning opportunities are enhanced when multiple approaches for learning are provided and positive relationships are formed.

And...

- All students should have access to world-class knowledge based upon rigorous standards in language arts and math for career and college readiness, multiple languages, science, technology, engineering, mathematics (STEM), the arts and social sciences.
- Our graduates will possess world-class skills reflecting creativity and innovation, critical thinking and problem solving, collaboration and teamwork, communication, information, media and technology, and knowing how to learn.
- Our students will demonstrate critical life and career characteristics to include integrity, self-direction, global perspective, perseverance, work ethic, and interpersonal skills well beyond graduation.

We also believe ...

All who share our schools deserve a safe, respectful and nurturing environment.

Finally, acknowledging that we all have a role in reaching our vision, we believe that ...

Partnerships among family, community and school are imperative to students' social and academic success.



2022-23 Personnel Allocation Formulae Grades K – 5 Schools

Professional Staff

Personnel Allocation	Formula
Principal	1.0 FTE @ 246 days
Assistant Principal	BEP < 850 = 1.0 FTE @ 210 days BEP ≥ 850 = 2.0 FTE @ 210 days
Guidance Counselor	BEP < 750 = 1.0 FTE @ 190 days BEP ≥ 750 = 2.0 FTE @ 190 days
Instructional/Reading Coach	1.0 FTE @ 190 days
Media Specialist	1.0 FTE @ 190 days
Registered or Licensed Practical Nurse	BEP < 1000 = 1.0 FTE @ 190 days BEP ≥ 1000 = 1.50 FTE @ 190 days
Kindergarten Teacher	25.5:1 P/T ratio based on TEP @ 190 days 27.5 Maximum Average Class Size
Grades 1, 2 Teacher	21.5:1 P/T ratio based on TEP @ 190 days 23.5 Maximum Average Class Size
Grade 3 Teacher	21.5:1 P/T ratio based on TEP @ 190 days 23.5 Maximum Average Class Size
Grade 4 Teacher	24.5:1 P/T ratio based on TEP @ 190 days 26.5 Maximum Average Class Size
Grade 5 Teacher	24.5:1 P/T ratio based on TEP @ 190 days 26.5 Maximum Average Class Size
Exploratory Teacher	BEOC 800 - 1099 = 1.0 FTE @ 190 days BEOC ≥ 1100 = 2.0 FTE @ 190 days
Fine Arts Teacher (Art/Music)	2.0 FTE @ 190 days
Physical Education Teacher	BEOC < 800 = 1.0 FTE @ 190 days BEOC ≥ 800 = 2.0 FTE @ 190 days
STEM Teacher	1.0 FTE @ 190 days

2022-23 Personnel Allocation Formulae Grades K – 5 Schools (Continued)

Support Staff

Personnel	Formula
ISS Aide	1.0 FTE @ 180 days/7 HPD
Kindergarten Aide	1.0 FTE @ 185 days/7 HPD per kindergarten class
Media Specialist Aide	1.0 FTE @ 185 days/7 HPD
Clerk V – Data Quality	1.0 FTE @ 190 days/7.5 HPD
Bookkeeper III	1.0 FTE @ 240 days/7.5 HPD
Secretary I	BEP < 1000= 1.0 FTE @ 90 days/7.5 HPD BEP ≥ 1000= 2.0 FTE @ 190 days/7.5 HPD

Rounding Parameters

0 to .499	Rounds
to –0-	
.5+	Rounds
to 1.0 FTE	

2022-23 Personnel Allocation Formulae Grades 5 – 6 Schools

Professional Staff

Personnel Allocation	Formula
Principal	1.0 FTE @ 246 days
Assistant Principal	BEP < 1000 = 2.0 @ 210 days BEP ≥ 1000 = 3.0 @ 210 days
Guidance Counselor Staffing will be adjusted to maintain an average 300:1 ratio	BEP ≤ 600 = 1.0 @ 205 days BEP > 600 = 1.0 @ 205 days 1.0 @ 190 days
Instructional Coach	1.0 FTE @ 190 days
Media Specialist	1.0 FTE @ 190 days
Registered or Licensed Practical Nurse	BEP < 1000 = 1.0 FTE @ 190 days BEP ≥ 1000 = 1.50 FTE @ 190 days
Grade 5 Teachers	24.5:1 P/T ratio based on TEP @ 190 days 26.5 Maximum Average Class Size
Grade 6 Teachers	21.5 Average Class Size: TEP @ 190 days
Fine Arts Teacher (Art/Music)	2.0 FTE @ 190 days
Physical Education Teacher	1.0 FTE @ 190 days
STEM Teacher	1.0 FTE @ 190 days

Support Staff

Personnel Allocation	Formula
ISS Aide	1.0 FTE @ 180 days/7 HPD
Media Specialist Aide	1.0 FTE @ 185 days/7 HPD
Bookkeeper III	1.0 FTE @ 240 days/7.5 HPD
Clerk V – Data Quality	1.0 FTE @ 205 days/7.5 HPD
Secretary I	BEP ≥ 1000 = 1.0 FTE @ 190 days/7.5 HPD
Secretary II	1.0 FTE @ 200 days/7.5 HPD
Technical Support Assistant	1.0 FTE @ 200 days/7.5 HPD

Rounding Parameters

K-5 Rounding Parameters apply to
5th Grade
6-8 Rounding Parameters apply to 6th
Grade

**2022-23 Personnel Allocation Formulae
Grades 6 - 8 Schools
(Except GSFMS)**

Professional Staff

Personnel Allocation	Formula
Principal	1.0 FTE @ 246 days
Assistant Principal	BEP < 1000 = 2.0 @ 210 days
	BEP ≥ 1000 = 3.0 @ 210 days
Guidance Counselor Staffing will be adjusted to maintain an average 300:1 ratio	BEP ≤ 600 = 1.0 @ 205 days
	BEP > 600 = 1.0 @ 205 days
	1.0 @ 190 days
Instructional Coach	1.0 FTE @ 190 days
Media Specialist	1.0 FTE @ 190 days
Registered or Licensed Practical Nurse	BEP < 1000 = 1.0 FTE @ 190 days
	BEP ≥ 1000 = 1.50 FTE @ 190 days
Grades 6, 7, 8 Teachers	25.25 Average Class Size: TEP @ 190 days

Support Staff

Personnel Allocation	Formula
ISS Aide	1.0 FTE @ 180 days/7 HPD
Media Specialist Aide	1.0 FTE @ 185 days/7 HPD
Bookkeeper III	1.0 FTE @ 240 days/7.5 HPD
Clerk V – Data Quality	1.0 FTE @ 205 days/7.5 HPD
Secretary I	BEP ≥ 1000 = 1.0 FTE @ 190 days/7.5 HPD
Secretary II	1.0 FTE @ 200 days/7.5 HPD
Technical Support Assistant	1.0 FTE @ 200 days/7.5 HPD

Rounding Parameters

0 to .399	Rounds to –0-
.4 to .699	Rounds to .5 FTE
.7+	Rounds to 1.0 FTE

Personnel Allocation	Formula
Principal	1.0 FTE @ 246 days
Assistant Principal	BEP < 1000 = 2.0 @ 220 days 1000 ≤ BEOC < 1500 = 3.0 @ 220 days 1500 ≤ BEOC < 1750 = 4.0 @ 220 days 1750 ≤ BEOC < 2000 = 5.0 @ 220 days 2000 ≤ BEOC < 2250 = 6.0 @ 220 days 2250 ≤ BEOC < 2500 = 7.0 @ 220 days 2500 ≤ BEOC = 8.0 @ 220 days
Guidance Counselor Staffing will be adjusted to maintain an average 300:1 ratio	BEP 401 – 800 = 1.0 @ 220 days 1.0 @ 195 days BEP 801 – 1200 = 1.0 @ 220 days 1.0 @ 195 days 1.0 @ 190 days BEP 1201 – 1600 = 1.0 @ 220 days 1.0 @ 195 days 2.0 @ 190 days BEP 1601 – 2000 = 1.0 @ 220 days 1.0 @ 195 days 3.0 @ 190 days BEP 2001 – 2400 = 1.0 @ 220 days 1.0 @ 195 days 4.0 @ 190 days
Instructional Coach	1.0 FTE @ 190 days
Media Specialist	1.0 FTE @ 190 days
Registered or Licensed Practical Nurse	BEP < 1000 = 1.0 FTE @ 190 days BEP 1000-2000 = 1.5 FTE @ 190 days BEP ≥ 2000 = 2.0 FTE @ 190 days
Grades 9, 10, 11, 12 Teachers	26.5 Average Class Size: TEP > 750 @ 190 day (19.875:1 ratio) 24.5 Average Class Size: 600 < TEP < 750 @ 190 days (18.375:1) 23.5 Average Class Size: 500 < TEP < 600 @ 190 days(17.625:1) 21.5 Average Class Size: TEP < 500 @ 190 days (16.125:1 ratio)
Athletic Director	.5 FTE @ 220 days

Athletic Trainer	.5 FTE @ 190 days Schools $\geq 3A$ = 1.0 FTE @ 220 days
GSF (Grade 6-12) Teachers	21.5 Average Class Size @ 190 days (16.125:1 ratio)
GSF Instructional Coach	2.0 FTE @ 190 days (High / Middle)

2022-23 Personnel Allocation Formulae Grades 9 – 12 Schools (continued)

Support Staff

Personnel Allocation	Formula
ISS Aide	1.0 FTE @ 180 days/7 HPD
Aide – Instructional	1.0 FTE @ 185 days/7 HPD
Bookkeeper IV	1.0 FTE @ 240 days/7.5 HPD
Clerk V – Data Quality	1.0 FTE @ 220 days/7.5 HPD
High School Registrar	$BEP \geq 1250$ = 1.0 @ 240 days/7.5 HPD
Media Specialist Aide	1.0 FTE @ 185 days/7 HPD
Secretary I – Guidance	1.0 FTE @ 190 days/7.5 HPD
Secretary I	$BEOC \leq 1000$ = 1.0 FTE @ 190 days/7.5 HPD
	$BEOC 1001 - 1300$ = 2.0 FTEs @ 190 days/7.5 HPD
	$BEOC > 1300$ = 3.0 FTEs @ 190 days/7.5 HPD
Secretary II	$BEOC \leq 1000$ = 1.0 FTE @ 190 days/7.5 HPD
	$BEOC > 1000$ = 1.0 FTE @ 240 days/7.5 HPD
Technical Support	1.0 FTE @ 200 days/7.5 HPD

Rounding Parameters

0 to .399	Rounds to -0-
.4 to .699	Rounds to .5 FTE
.7+	Rounds to 1.0 FTE

High Schools only:

TEP - Teaching Enrollment Projections (Total Budgeted enrollment less special education self contained and Connect, Scholars, Early College Students, Academy Students, & Early Dismissals)

Teaching Allocations have been adjusted for the following:

- .50 fte Athletic Director at 220 days
- 1.0 fte for Band Director at 220 days
- 1.0 fte for Ag Teacher at 246 days
- 1.0-1.50 fte for ROTC Instructors at 246 days
- 1.0 fte for Head Football Coach 220 days

2022-23 Personnel Allocation Formulae Academies

Professional Staff

Personnel Allocation	Formula
Principal	1.0 FTE @ 246 days
Assistant Principal	1.0 FTE @ 220 days
Guidance Counselor	2.0 FTE @ 220 days
Instructional Coach	1.0 FTE @ 190 days
Media Specialist	1.0 FTE @ 190 days
Registered or Licensed Practical Nurse	BEOC < 1000 = 1.0 FTE @ 190 days BEOC ≥ 1000 = 1.50 FTE @ 190 days
Teachers – Majors	1.0 FTE @ 190 days per approved Major
Teachers – Non Majors	21.5 : 1 @ 190 days

Support Staff

Personnel Allocation	Formula
Clerk V – Data Quality	1.0 FTE @ 190 days/7.5 HPD
Bookkeeper II	1.0 FTE @ 240 days/7.5 HPD
ISS Aide	1.0 FTE @ 180 days/7.0 HPD
Media Specialist Aide	1.0 FTE @ 185 days/7 HPD
Secretary I	1.0 FTE @ 190 days/7.5 HPD
Secretary II	1.0 FTE @ 240 days/7.5 HPD
Technical Support Assistant	1.0 FTE @ 200 days/7.5 HPD

Rounding Parameters

0 to .399	Rounds to -0-
.4 to .699	Rounds to .5 FTE
.7+	Rounds to 1.0 FTE

2022-23 Personnel Allocation Formulae
Early College
Professional Staff

Personnel Allocation	Formula
Principal	1.0 FTE @ 246 days
Assistant Principal	1.0 FTE @ 220 days
Guidance Counselor	1.0 FTE @ 210 days
Instructional Coach	1.0 FTE @ 190 days
Media Specialist	1.0 FTE @ 190 days
Registered or Licensed Practical Nurse	BEOC < 1000 = 1.0 FTE @ 190 days BEOC ≥ 1000 = 1.50 FTE @ 190 days
Teachers	21.5 Average Class Size @ 190 days (16.125:1 ratio)

Support Staff

Personnel Allocation	Formula
Clerk V – Data Quality	1.0 FTE @ 190 days/7.5 HPD
Bookkeeper II	1.0 FTE @ 240 days/7.5 HPD
Secretary I	1.0 FTE @ 190 days/7.5 HPD
Secretary I - Guidance	1.0 FTE @ 190 days/7.5 HPD

Rounding Parameters

0 to .399	Rounds to -0-
.4 to .699	Rounds to .5 FTE
.7+	Rounds to 1.0 FTE

2022-23 Personnel Allocation Formulae Scholars Academy

Professional Staff

Personnel Allocation	Formula
Principal I	1.0 FTE @ 246 days
Guidance Counselor	1.0 FTE @ 210 days
Instructional Coach	.5 FTE @ 190 days
Teachers	21.5 Average Class Size @ 190 days (16.125:1 ratio)

Support Staff

Personnel Allocation	Formula
Aide – Instructional	1.0 FTE @ 185 days/7 HPD
Bookkeeper II	1.0 FTE @ 240 days/7.5 HPD
Secretary I	1.0 FTE @ 190 days/7.5 HPD

Rounding Parameters

0 to .399	Rounds to -0-
.4 to .699	Rounds to .5 FTE
.7+	Rounds to 1.0 FTE

BEP	Budgeted Enrollment Projections (Projected student enrollment based on actual 45 th day enrolled student populations of the current school year adjusted using a Modified Cohort – Survival Model)
BOEC	Budgeted Enrollment on Campus (Total budgeted enrollment projections less adjustment populations)
TEP	Teaching Enrollment Projections (Total budgeted enrollment projections less special education self-contained populations)
HPD	Hours per day
FTE	Full time equivalency
P/T	Pupil/Teacher Ratio

	2020-21 Audited Actual	2021-22 Approved Budget	2022-23 Adopted Budget	2021-22 To 2022-23	
				Increase (Decrease)	Percent Change
INSTRUCTION:					
Salaries	\$ 2,740,136	\$ 3,073,029	\$ 3,394,847	\$ 321,818	10.47%
Employee Benefits	1,200,065	1,359,736	1,544,557	184,821	13.59%
Purchased Services	50,192	28,943	29,935	992	3.43%
Materials/Supplies	71,371	42,159	44,934	2,775	6.58%
Other	25	-	-	-	-
SUPPORT SERVICES:					
Salaries	\$ 934,357	\$ 709,554	\$ 732,698	\$ 23,144	3.26%
Employee Benefits	454,642	324,846	366,214	41,368	12.73%
Purchased Services	201,881	141,710	138,384	(3,326)	(2.35%)
Materials/Supplies	220,750	189,467	191,828	2,361	1.25%
Capital Outlay	16,978	-	-	-	-
Other	14,150	17,153	18,761	1,608	9.37%
OTHER FINANCING USES					
Transfers	\$ 14,530	\$ 8,474	\$ 7,522	\$ (952)	(11.23%)
TOTAL	\$ 5,919,077	\$ 5,895,071	\$ 6,469,680	\$ 574,609	9.75%
45 DAY ADM	720	747	744	(3)	(0.40%)
EXPENDITURES PER STUDENT	\$ 8,221	\$ 7,892	\$ 8,696	\$ 804	10.19%



AYNOR ELEMENTARY SCHOOL
SC Ready

	Mathematics					English Language Arts				
	Does not meet	Approaches	Meets	Exceeds	% met standards (meets and Exceeds)	Does not meet	Approaches	Meets	Exceeds	% met standards (meets and Exceeds)
School	19.7%	22.7%	30.0%	27.6%	57.600%	23.2%	25.2%	27.7%	24.0%	51.700%
District	26.0%	27.5%	22.1%	24.4%	46.500%	24.1%	27.0%	26.9%	21.9%	48.800%

SY 21-22

	2020-21 Audited Actual	2021-22 Approved Budget	2022-23 Adopted Budget	2021-22 To 2022-23	
				Increase (Decrease)	Percent Change
INSTRUCTION:					
Salaries	\$ 2,420,895	\$ 2,519,031	\$ 2,739,309	\$ 220,278	8.74%
Employee Benefits	1,112,882	1,188,305	1,337,092	148,787	12.52%
Purchased Services	20,630	20,096	14,929	(5,167)	(25.71%)
Materials/Supplies	80,917	44,171	40,635	(3,536)	(8.01%)
SUPPORT SERVICES:					
Salaries	\$ 778,281	\$ 628,339	\$ 619,851	\$ (8,488)	(1.35%)
Employee Benefits	381,238	302,752	305,320	2,568	0.85%
Purchased Services	191,718	172,470	164,455	(8,015)	(4.65%)
Materials/Supplies	228,491	176,949	187,102	10,153	5.74%
Capital Outlay	16,118	-	-	-	-
Other	11,939	16,093	17,629	1,536	9.54%
OTHER FINANCING USES					
Transfers	\$ 14,724	\$ 11,047	\$ 8,848	\$ (2,199)	(19.91%)
TOTAL	\$ 5,257,833	\$ 5,079,253	\$ 5,435,170	\$ 355,917	7.01%
45 DAY ADM	624	661	598	(63)	(9.53%)
EXPENDITURES PER STUDENT	\$ 8,426	\$ 7,684	\$ 9,089	\$ 1,405	18.28%



BURGESS ELEMENTARY SCHOOL
SC Ready

	Mathematics					English Language Arts				
	Does not meet	Approaches	Meets	Exceeds	% met standards (meets and Exceeds)	Does not meet	Approaches	Meets	Exceeds	% met standards (meets and Exceeds)
School	16.7%	23.6%	25.5%	34.2%	59.700%	18.3%	22.4%	20.5%	38.8%	59.300%
District	26.0%	27.5%	22.1%	24.4%	46.500%	21.6%	.6.4	26.9%	25.1%	52.000%

SY 21-22

	2020-21 Audited Actual	2021-22 Approved Budget	2022-23 Adopted Budget	2021-22 To 2022-23	
				Increase (Decrease)	Percent Change
INSTRUCTION:					
Salaries	\$ 3,484,478	\$ 4,266,963	\$ 4,653,058	\$ 386,095	9.05%
Employee Benefits	1,536,447	1,898,927	2,158,685	259,758	13.68%
Purchased Services	74,942	50,084	33,000	(17,084)	(34.11%)
Materials/Supplies	103,966	39,791	57,963	18,172	45.67%
Other	437	-	-	-	-
SUPPORT SERVICES:					
Salaries	\$ 1,246,494	\$ 877,998	\$ 877,265	\$ (733)	(0.08%)
Employee Benefits	582,622	392,316	420,292	27,976	7.13%
Purchased Services	254,004	202,486	204,908	2,422	1.20%
Materials/Supplies	329,039	226,660	238,800	12,140	5.36%
Capital Outlay	599,661	-	-	-	-
Other	20,534	20,476	22,490	2,014	9.84%
OTHER FINANCING USES					
Transfers	\$ 36,859	\$ 10,857	\$ 11,493	\$ 636	5.86%
			x		
TOTAL	\$ 8,269,483	\$ 7,986,558	\$ 8,677,954	\$ 691,396	8.66%
45 DAY ADM	1,021	1083	1122	39	3.60%
EXPENDITURES					
PER STUDENT	\$ 8,099	\$ 7,374	\$ 7,734	\$ 360	4.88%



CAROLINA FOREST ELEMENTARY SCHOOL
SC Ready

	Mathematics					English Language Arts				
	Does not meet	Approaches	Meets	Exceeds	% met standards (meets and Exceeds)	Does not meet	Approaches	Meets	Exceeds	% met standards (meets and Exceeds)
School	17.0%	25.5%	28.4%	29.1%	57.500%	14.9%	21.9%	30.4%	32.8%	63.200%
District	26.0%	27.5%	22.1%	24.4%	46.500%	21.6%	.6.4	26.9%	25.1%	52.000%

SY 21-22

	2020-21 Audited Actual	2021-22 Approved Budget	2022-23 Adopted Budget	2021-22 To 2022-23	
				Increase (Decrease)	Percent Change
INSTRUCTION:					
Salaries	\$ 2,286,250	\$ 2,545,170	\$ 2,701,165	\$ 155,995	6.13%
Employee Benefits	1,032,741	1,156,311	1,265,871	109,560	9.47%
Purchased Services	29,413	19,144	18,677	(467)	(2.44%)
Materials/Supplies	55,910	30,457	28,637	(1,820)	(5.98%)
Other	-	150	142	(8)	(5.33%)
SUPPORT SERVICES:					
Salaries	\$ 856,447	\$ 678,495	\$ 688,260	\$ 9,765	1.44%
Employee Benefits	389,099	291,596	314,762	23,166	7.94%
Purchased Services	162,167	138,961	143,807	4,846	3.49%
Materials/Supplies	264,149	183,023	180,954	(2,069)	(1.13%)
Capital Outlay	13,042	-	-	-	-
Other	11,619	13,539	14,749	1,210	8.94%
OTHER FINANCING USES					
Transfers	\$ 13,623	\$ 8,619	\$ 8,526	\$ (93)	(1.08%)
TOTAL	\$ 5,114,460	\$ 5,065,465	\$ 5,365,550	\$ 300,085	5.92%
45 DAY ADM	571	611	559	(52)	(8.51%)
EXPENDITURES					
PER STUDENT	\$ 8,957	\$ 8,290	\$ 9,598	\$ 1,308	15.78%



CONWAY ELEMENTARY SCHOOL
SC Ready

	Mathematics					English Language Arts				
	Does not meet	Approaches	Meets	Exceeds	% met standards (meets and Exceeds)	Does not meet	Approaches	Meets	Exceeds	% met standards (meets and Exceeds)
School	26.1%	21.5%	26.7%	26.7%	53.400%	22.1%	26.4%	21.5%	30.0%	51.500%
District	26.0%	27.5%	22.1%	24.4%	46.500%	21.6%	.6.4	26.9%	25.1%	52.000%

SY 21-22

	2020-21 Audited Actual	2021-22 Approved Budget	2022-23 Adopted Budget	2021-22 To 2022-23 Increase (Decrease) Percent Change		
INSTRUCTION:						
Salaries	\$ 2,346,670	\$ 2,565,171	\$ 2,609,261	\$ 44,090	1.72%	
Employee Benefits	1,023,576	1,125,873	1,180,714	54,841	4.87%	
Purchased Services	28,569	18,900	18,000	(900)	(4.76%)	
Materials/Supplies	52,459	25,481	23,207	(2,274)	(8.92%)	
SUPPORT SERVICES:						
Salaries	\$ 881,588	\$ 640,213	\$ 601,331	\$ (38,882)	(6.07%)	
Employee Benefits	397,757	277,955	280,388	2,433	0.88%	
Purchased Services	180,881	155,066	142,384	(12,682)	(8.18%)	
Materials/Supplies	228,215	194,132	195,285	1,153	0.59%	
Capital Outlay	12,800	-	-	-	-	
Other	12,204	13,940	15,310	1,370	9.83%	
OTHER FINANCING USES						
Transfers	\$ 15,675	\$ 12,789	\$ 10,136	\$ (2,653)	(20.74%)	
TOTAL	\$ 5,180,394	\$ 5,029,520	\$ 5,076,016	\$ 46,496	0.92%	
45 DAY ADM	535	562	516	(46)	(8.19%)	
EXPENDITURES						
PER STUDENT	\$ 9,683	\$ 8,949	\$ 9,837	\$ 888	9.92%	



DAISY ELEMENTARY SCHOOL
SC Ready

	Mathematics					English Language Arts				
	Does not meet	Approaches	Meets	Exceeds	% met standards (meets and Exceeds)	Does not meet	Approaches	Meets	Exceeds	% met standards (meets and Exceeds)
School	26.0%	27.8%	26.3%	19.9%	46.200%	23.4%	33.0%	24.8%	19.0%	43.800%
District	26.0%	27.5%	22.1%	24.4%	46.500%	21.6%	.6.4	26.9%	25.1%	52.000%

SY 21-22

	2020-21 Audited Actual	2021-22 Approved Budget	2022-23 Adopted Budget	2021-22 To 2022-23	
				Increase (Decrease)	Percent Change
INSTRUCTION:					
Salaries	\$ 3,128,938	\$ 3,656,982	\$ 3,642,377	\$ (14,605)	(0.40%)
Employee Benefits	1,363,777	1,618,584	1,671,899	53,315	3.29%
Purchased Services	50,975	35,865	33,168	(2,697)	(7.52%)
Materials/Supplies	80,438	57,168	51,869	(5,299)	(9.27%)
Other	175	-	-	-	-
SUPPORT SERVICES:					
Salaries	\$ 1,136,894	\$ 851,254	\$ 897,793	\$ 46,539	5.47%
Employee Benefits	520,050	393,410	417,507	24,097	6.13%
Purchased Services	251,980	186,672	188,880	2,208	1.18%
Materials/Supplies	254,234	211,497	215,277	3,780	1.79%
Capital Outlay	22,473	-	-	-	-
Other	16,077	17,600	19,360	1,760	10.00%
OTHER FINANCING USES					
Transfers	\$ 17,747	\$ 10,729	\$ 9,441	\$ (1,288)	(12.00%)
TOTAL	\$ 6,843,758	\$ 7,039,761	\$ 7,147,571	\$ 107,810	1.53%
45 DAY ADM	846	890	819	(71)	(7.98%)
EXPENDITURES PER STUDENT	\$ 8,090	\$ 7,910	\$ 8,727	817	10.33%



FORESTBROOK ELEMENTARY
SC Ready

	Mathematics					English Language Arts				
	Does not meet	Approaches	Meets	Exceeds	% met standards (meets and Exceeds)	Does not meet	Approaches	Meets	Exceeds	% met standards (meets and Exceeds)
School	15.9%	20.8%	24.2%	39.1%	63.300%	12.5%	23.5%	23.5%	40.6%	64.100%
District	26.0%	27.5%	22.1%	24.4%	46.500%	21.6%	.6.4	26.9%	25.1%	52.000%

SY 21-22

	2020-21 Audited Actual	2021-22 Approved Budget	2022-23 Adopted Budget	2021-22 To 2022-23	
				Increase (Decrease)	Percent Change
INSTRUCTION:					
Salaries	\$ 2,074,230	\$ 2,263,336	\$ 2,418,710	\$ 155,374	6.86%
Employee Benefits	955,006	1,028,202	1,088,671	60,469	5.88%
Purchased Services	26,127	17,850	15,000	(2,850)	(15.97%)
Materials/Supplies	48,777	31,917	29,136	(2,781)	(8.71%)
SUPPORT SERVICES:					
Salaries	\$ 871,783	\$ 609,099	\$ 623,317	\$ 14,218	2.33%
Employee Benefits	386,778	261,611	274,421	12,810	4.90%
Purchased Services	161,614	142,921	130,148	(12,773)	(8.94%)
Materials/Supplies	201,682	150,425	148,639	(1,786)	(1.19%)
Capital Outlay	11,854	-	-	-	-
Other	11,811	13,220	14,480	1,260	9.53%
OTHER FINANCING USES					
Transfers	\$ 16,914	\$ 13,607	\$ 11,624	\$ (1,983)	(14.57%)
TOTAL	\$ 4,766,576	\$ 4,532,188	\$ 4,754,146	\$ 221,958	4.90%
45 DAY ADM	506	562	529	(33)	(5.87%)
EXPENDITURES PER STUDENT	\$ 9,420	\$ 8,064	\$ 8,987	\$ 923	11.44%



GREEN SEA FLOYDS ELEMENTARY SCHOOL
SC Ready

	Mathematics					English Language Arts				
	Does not meet	Approaches	Meets	Exceeds	% met standards (meets and Exceeds)	Does not meet	Approaches	Meets	Exceeds	% met standards (meets and Exceeds)
School	22.1%	31.1%	25.0%	21.8%	46.800%	25.0%	29.6%	27.0%	18.2%	45.200%
District	26.0%	27.5%	22.1%	24.4%	46.500%	21.6%	.64	26.9%	25.1%	52.000%

SY 21-22

	2020-21 Audited Actual	2021-22 Approved Budget	2022-23 Adopted Budget	2021-22 To 2022-23 Increase (Decrease) Percent Change		
INSTRUCTION:						
Salaries	\$ 2,093,020	\$ 2,562,730	\$ 2,695,014	\$ 132,284	5.16%	
Employee Benefits	939,276	1,169,201	1,247,718	78,517	6.72%	
Purchased Services	30,906	18,900	15,000	(3,900)	(20.63%)	
Materials/Supplies	46,687	37,725	40,250	2,525	6.69%	
SUPPORT SERVICES:						
Salaries	\$ 833,114	\$ 613,228	\$ 610,836	\$ (2,392)	(0.39%)	
Employee Benefits	389,052	292,264	281,162	(11,102)	(3.80%)	
Purchased Services	207,996	134,765	134,638	(127)	(0.09%)	
Materials/Supplies	253,310	210,662	219,481	8,819	4.19%	
Capital Outlay	51,769	-	-	-	-	
Other	12,608	13,600	14,960	1,360	10.00%	
OTHER FINANCING USES						
Transfers	\$ 14,739	\$ 10,224	\$ 8,634	\$ (1,590)	(15.55%)	
TOTAL	\$ 4,872,477	\$ 5,063,299	\$ 5,267,693	\$ 204,394	4.04%	
45 DAY ADM	567	607	607	-	-	
EXPENDITURES						
PER STUDENT	\$ 8,593	\$ 8,342	\$ 8,678	\$ 337	4.04%	



HOMEWOOD ELEMENTARY SCHOOL
SC Ready

	Mathematics					English Language Arts				
	Does not meet	Approaches	Meets	Exceeds	% met standards (meets and Exceeds)	Does not meet	Approaches	Meets	Exceeds	% met standards (meets and Exceeds)
School	26.5%	29.4%	29.1%	15.0%	44.100%	26.5%	30.4%	25.2%	17.9%	43.100%
District	26.0%	27.5%	22.1%	24.4%	46.500%	21.6%	.6.4	26.9%	25.1%	52.000%

SY 21-22

	2020-21 Audited Actual	2021-22 Approved Budget	2022-23 Adopted Budget	2021-22 To 2022-23	
				Increase (Decrease)	Percent Change
INSTRUCTION:					
Salaries	\$ 1,838,893	\$ 1,930,362	\$ 1,858,306	\$ (72,056)	(3.73%)
Employee Benefits	803,330	869,609	865,052	(4,557)	(0.52%)
Purchased Services	22,294	16,800	14,000	(2,800)	(16.67%)
Materials/Supplies	41,134	27,267	18,684	(8,583)	(31.48%)
SUPPORT SERVICES:					
Salaries	\$ 771,929	\$ 639,541	\$ 666,789	\$ 27,248	4.26%
Employee Benefits	377,598	314,260	345,365	31,105	9.90%
Purchased Services	169,129	135,154	134,985	(169)	(0.13%)
Materials/Supplies	196,881	176,835	190,440	13,605	7.69%
Capital Outlay	26,178	-	-	-	-
Other	10,114	11,600	12,760	1,160	10.00%
OTHER FINANCING USES					
Transfers	\$ 12,751	\$ 10,834	\$ 8,976	\$ (1,858)	(17.15%)
TOTAL	\$ 4,270,231	\$ 4,132,262	\$ 4,115,357	\$ (16,905)	(0.41%)
45 DAY ADM	399	420	392	(28)	(6.67%)
EXPENDITURES PER STUDENT	\$ 10,702	\$ 9,839	\$ 10,498	\$ 660	6.70%



KINGSTON ELEMENTARY SCHOOL
SC Ready

	Mathematics					English Language Arts				
	Does not meet	Approaches	Meets	Exceeds	% met standards (meets and Exceeds)	Does not meet	Approaches	Meets	Exceeds	% met standards (meets and Exceeds)
School	10.9%	28.5%	31.7%	29.0%	60.700%	12.2%	25.8%	34.8%	27.2%	62.000%
District	26.0%	27.5%	22.1%	24.4%	46.500%	21.6%	.6.4	26.9%	25.1%	52.000%

SY 21-22

	2020-21 Audited Actual	2021-22 Approved Budget	2022-23 Adopted Budget	2021-22 To 2022-23 Increase (Decrease) Percent Change		
INSTRUCTION:						
Salaries	\$ 3,058,064	\$ 3,487,593	\$ 3,550,183	\$ 62,590	1.79%	
Employee Benefits	1,374,943	1,573,369	1,630,732	57,363	3.65%	
Purchased Services	40,038	25,520	25,324	(196)	(0.77%)	
Materials/Supplies	62,875	43,597	42,285	(1,312)	(3.01%)	
SUPPORT SERVICES:						
Salaries	\$ 1,070,608	\$ 824,153	\$ 873,369	\$ 49,216	5.97%	
Employee Benefits	490,445	367,225	414,958	47,733	13.00%	
Purchased Services	231,801	196,119	203,362	7,243	3.69%	
Materials/Supplies	324,844	240,241	244,831	4,590	1.91%	
Capital Outlay	29,675	-	-	-	-	
Other	15,877	17,100	18,810	1,710	10.00%	
OTHER FINANCING USES						
Transfers	\$ 19,817	\$ 11,442	\$ 12,255	\$ 813	7.11%	
TOTAL	\$ 6,718,987	\$ 6,786,359	\$ 7,016,109	\$ 229,750	3.27%	
45 DAY ADM	818	850	797	(53)	(6.24%)	
EXPENDITURES						
PER STUDENT	\$ 8,214	\$ 7,984	\$ 8,803	\$ 819	10.26%	



LAKEWOOD ELEMENTARY SCHOOL
SC Ready

	Mathematics					English Language Arts				
	Does not meet	Approaches	Meets	Exceeds	% met standards (meets and Exceeds)	Does not meet	Approaches	Meets	Exceeds	% met standards (meets and Exceeds)
School	15.2%	23.7%	26.7%	34.4%	61.100%	13.0%	23.5%	25.4%	38.0%	63.400%
District	26.0%	27.5%	22.1%	24.4%	46.500%	21.6%	6.4	26.9%	25.1%	52.000%

SY 21-22

	2020-21 Audited Actual	2021-22 Approved Budget	2022-23 Adopted Budget	2021-22 To 2022-23	
				Increase (Decrease)	Percent Change
INSTRUCTION:					
Salaries	\$ 2,779,912	\$ 3,301,171	\$ 3,271,626	\$ (29,545)	(0.89%)
Employee Benefits	1,272,117	1,527,775	1,565,779	38,004	2.49%
Purchased Services	36,586	19,950	21,000	1,050	5.26%
Materials/Supplies	41,246	13,666	13,138	(528)	(3.86%)
SUPPORT SERVICES:					
Salaries	\$ 1,052,377	\$ 687,863	\$ 739,199	\$ 51,336	7.46%
Employee Benefits	488,581	301,638	334,290	32,652	10.82%
Purchased Services	218,975	156,002	178,791	22,789	14.61%
Materials/Supplies	323,601	271,224	284,124	12,900	4.76%
Capital Outlay	17,154	-	-	-	-
Other	18,328	17,100	18,746	1,646	9.63%
OTHER FINANCING USES					
Transfers	\$ 17,262	\$ 10,881	\$ 10,022	\$ (859)	(7.89%)
TOTAL	\$ 6,266,139	\$ 6,307,270	\$ 6,436,715	\$ 129,445	2.05%
45 DAY ADM	714	753	716	(37)	(4.91%)
EXPENDITURES PER STUDENT	\$ 8,776	\$ 8,376	\$ 8,990	\$ 614	7.33%



LORIS ELEMENTARY SCHOOL
SC Ready

	Mathematics					English Language Arts				
	Does not meet	Approaches	Meets	Exceeds	% met standards (meets and Exceeds)	Does not meet	Approaches	Meets	Exceeds	% met standards (meets and Exceeds)
School	35.3%	27.6%	16.8%	20.2%	37.000%	32.2%	27.6%	25.6%	14.5%	40.100%
District	26.0%	27.5%	22.1%	24.4%	46.500%	21.6%	6.4	26.9%	25.1%	52.000%

SY 21-22

	2020-21 Audited Actual	2021-22 Approved Budget	2022-23 Adopted Budget	2021-22 To 2022-23	
				Increase (Decrease)	Percent Change
INSTRUCTION:					
Salaries	\$ 2,055,465	\$ 2,224,589	\$ 2,186,406	\$ (38,183)	(1.72%)
Employee Benefits	921,215	1,008,580	1,024,957	16,377	1.62%
Purchased Services	29,553	21,925	22,267	342	1.56%
Materials/Supplies	51,908	30,785	29,093	(1,692)	(5.50%)
Other	175	-	-	-	-
SUPPORT SERVICES:					
Salaries	\$ 764,351	\$ 615,035	\$ 634,533	\$ 19,498	3.17%
Employee Benefits	386,468	293,728	315,537	21,809	7.42%
Purchased Services	180,321	127,352	117,001	(10,351)	(8.13%)
Materials/Supplies	185,672	167,707	169,006	1,299	0.77%
Capital Outlay	12,294	-	-	-	-
Other	9,383	10,600	11,660	1,060	10.00%
OTHER FINANCING USES					
Transfers	\$ 14,612	\$ 5,736	\$ 6,203	\$ 467	8.14%
TOTAL	\$ 4,611,417	\$ 4,506,037	\$ 4,516,663	\$ 10,626	0.24%
45 DAY ADM	525	571	536	(35)	(6.13%)
EXPENDITURES					
PER STUDENT	\$ 8,784	\$ 7,891	\$ 8,427	\$ 535	6.78%



MIDLAND ELEMENTARY SCHOOL
SC Ready

	Mathematics					English Language Arts				
	Does not meet	Approaches	Meets	Exceeds	% met standards (meets and Exceeds)	Does not meet	Approaches	Meets	Exceeds	% met standards (meets and Exceeds)
School	19.9%	24.1%	29.0%	27.1%	56.100%	14.9%	24.4%	29.8%	30.9%	60.700%
District	26.0%	27.5%	22.1%	24.4%	46.500%	21.6%	.6.4	26.9%	25.1%	52.000%

SY 21-22

	2020-21 Audited Actual	2021-22 Approved Budget	2022-23 Adopted Budget	2021-22 To 2022-23	
				Increase (Decrease)	Percent Change
INSTRUCTION:					
Salaries	\$ 1,590,622	\$ 1,602,149	\$ 1,722,936	\$ 120,787	7.54%
Employee Benefits	713,233	760,899	821,325	60,426	7.94%
Purchased Services	29,414	23,100	20,000	(3,100)	(13.42%)
Materials/Supplies	62,617	35,737	35,680	(57)	(0.16%)
Capital Outlay	1,852	-	1,403	1,403	100.00%
SUPPORT SERVICES:					
Salaries	\$ 763,705	\$ 644,330	\$ 647,804	\$ 3,474	0.54%
Employee Benefits	357,728	299,644	315,228	15,584	5.20%
Purchased Services	178,438	135,460	131,214	(4,246)	(3.13%)
Materials/Supplies	188,812	185,933	185,486	(447)	(0.24%)
Capital Outlay	10,952	-	-	-	-
Other	3,338	3,547	3,892	345	9.73%
OTHER FINANCING USES					
Transfers	\$ 15,156	\$ 11,341	\$ 10,461	\$ (880)	(7.76%)
TOTAL	\$ 3,915,867	\$ 3,702,140	\$ 3,895,429	\$ 193,289	5.22%
45 DAY ADM	302	309	328	19	6.15%
EXPENDITURES					
PER STUDENT	\$ -	\$ 11,981	\$ 11,876	\$ (105)	(0.87%)



Grades CD-K are housed at this campus. No test scores for this grade level

	2020-21 Audited Actual	2021-22 Approved Budget	2022-23 Adopted Budget	2021-22 To 2022-23	
				Increase (Decrease)	Percent Change
INSTRUCTION:					
Salaries	\$ 3,241,610	\$ 3,809,984	\$ 3,989,582	\$ 179,598	4.71%
Employee Benefits	1,463,530	1,702,754	1,807,692	104,938	6.16%
Purchased Services	38,815	18,900	23,000	4,100	21.69%
Materials/Supplies	98,685	52,690	53,000	310	0.59%
SUPPORT SERVICES:					
Salaries	\$ 1,110,535	\$ 819,571	\$ 832,814	\$ 13,243	1.62%
Employee Benefits	531,140	394,957	401,227	6,270	1.59%
Purchased Services	242,978	162,213	181,616	19,403	11.96%
Materials/Supplies	292,554	243,240	261,113	17,873	7.35%
Capital Outlay	22,454	-	-	-	-
Other	11,588	17,890	14,455	(3,435)	(19.20%)
OTHER FINANCING USES					
Transfers	\$ 17,733	\$ 9,100	\$ 8,139	\$ (961)	(10.56%)
TOTAL	\$ 7,071,622	\$ 7,231,299	\$ 7,572,638	\$ 341,339	4.72%
45 DAY ADM	1,024	1064	1045	(19)	(1.79%)
EXPENDITURES PER STUDENT	\$ 6,906	\$ 6,796	\$ 7,247	\$ 450	6.62%



MYRTLE BEACH ELEMENTARY SCHOOL
SC Ready

	Mathematics					English Language Arts				
	Does not meet	Approaches	Meets	Exceeds	% met standards (meets and Exceeds)	Does not meet	Approaches	Meets	Exceeds	% met standards (meets and Exceeds)
School	39.5%	23.7%	20.7%	16.1%	36.800%	39.3%	25.0%	21.0%	14.8%	35.800%
District	26.0%	27.5%	22.1%	24.4%	46.500%	21.6%	6.4	26.9%	25.1%	52.000%

SY 21-22

	2020-21 Audited Actual	2021-22 Approved Budget	2022-23 Adopted Budget	2021-22 To 2022-23	
				Increase (Decrease)	Percent Change
INSTRUCTION:					
Salaries	\$ 2,158,238	\$ 2,398,929	\$ 2,545,087	\$ 146,158	6.09%
Employee Benefits	943,335	1,064,918	1,199,366	134,448	12.63%
Purchased Services	34,174	22,550	24,500	1,950	8.65%
Materials/Supplies	40,307	43,884	44,551	667	1.52%
Other	-	180	180	-	-
SUPPORT SERVICES:					
Salaries	\$ 739,330	\$ 593,628	\$ 614,655	\$ 21,027	3.54%
Employee Benefits	347,745	266,261	282,066	15,805	5.94%
Purchased Services	160,549	144,425	155,939	11,514	7.97%
Materials/Supplies	276,464	207,950	222,000	14,050	6.76%
Capital Outlay	21,099	-	-	-	-
Other	11,411	13,167	14,437	1,270	9.65%
OTHER FINANCING USES					
Transfers	\$ 15,904	\$ 11,826	\$ 10,678	\$ (1,148)	(9.71%)
TOTAL	\$ 4,748,556	\$ 4,767,718	\$ 5,113,459	\$ 345,741	7.25%
45 DAY ADM	653	655	668	13	1.98%
EXPENDITURES PER STUDENT	\$ 7,272	\$ 7,279	\$ 7,655	\$ 376	5.16%



Grades 1st-2nd are housed at this campus. Not test scores for this grade level.

	2020-21 Audited Actual	2021-22 Approved Budget	2022-23 Adopted Budget	2021-22 To 2022-23	
				Increase (Decrease)	Percent Change
INSTRUCTION:					
Salaries	\$ 3,424,481	\$ 3,821,273	\$ 4,078,339	\$ 257,066	6.73%
Employee Benefits	1,487,715	1,707,112	1,861,196	154,084	9.03%
Purchased Service	36,259	19,950	21,000	1,050	5.26%
Materials/Supplies	90,167	65,763	56,456	(9,307)	(14.15%)
Other	194	-	-	-	-
SUPPORT SERVICES:					
Salaries	\$ 1,060,698	\$ 803,722	\$ 844,025	\$ 40,303	5.01%
Employee Benefits	505,193	374,020	413,664	39,644	10.60%
Purchased Services	222,889	192,941	194,916	1,975	1.02%
Materials/Supplies	284,107	204,533	228,500	23,967	11.72%
Capital Outlay	594,466	-	-	-	-
Other	12,402	15,700	17,270	1,570	10.00%
OTHER FINANCING USES					
Transfers	\$ 24,969	\$ 8,840	\$ 7,934	\$ (906)	(10.25%)
TOTAL	\$ 7,743,540	\$ 7,213,854	\$ 7,723,300	\$ 509,446	7.06%
45 DAY ADM	893	989	1040	51	5.16%
EXPENDITURES					
PER STUDENT	\$ 8,671	\$ 7,294	\$ 7,426	\$ 132	1.81%



OCEAN BAY ELEMENTARY SCHOOL
SC Ready

	Mathematics					English Language Arts				
	Does not meet	Approaches	Meets	Exceeds	% met standards (meets and Exceeds)	Does not meet	Approaches	Meets	Exceeds	% met standards (meets and Exceeds)
School	9.1%	18.3%	28.2%	44.4%	72.600%	7.6%	16.9%	27.6%	47.9%	75.500%
District	26.0%	27.5%	22.1%	24.4%	46.500%	21.6%	6.4	26.9%	25.1%	52.000%

SY 21-22

	2020-21 Audited Actual	2021-22 Approved Budget	2022-23 Adopted Budget	2021-22 To 2022-23	
				Increase (Decrease)	Percent Change
INSTRUCTION:					
Salaries	\$ 2,617,771	\$ 2,723,512	\$ 2,971,607	\$ 248,095	9.11%
Employee Benefits	1,210,042	1,265,913	1,434,316	168,403	13.30%
Purchased Services	32,647	20,653	20,774	121	0.59%
Materials/Supplies	80,130	39,860	40,239	379	0.95%
SUPPORT SERVICES:					
Salaries	\$ 963,490	\$ 694,252	\$ 702,098	\$ 7,846	1.13%
Employee Benefits	436,469	304,603	317,286	12,683	4.16%
Purchased Services	202,811	155,830	154,788	(1,042)	(0.67%)
Materials/Supplies	266,350	192,102	206,739	14,637	7.62%
Capital Outlay	17,132	-	-	-	-
Other	14,572	17,139	18,815	1,676	9.78%
OTHER FINANCING USES					
Transfers	\$ 14,819	\$ 9,584	\$ 8,298	\$ (1,286)	(13.42%)
TOTAL	\$ 5,856,233	\$ 5,423,448	\$ 5,874,960	\$ 451,512	8.33%
45 DAY ADM	720	733	744	11	1.50%
EXPENDITURES PER STUDENT	\$ 8,134	\$ 7,399	\$ 7,896	\$ 497	6.72%



OCEAN DRIVE ELEMENTARY SCHOOL
SC Ready

	Mathematics					English Language Arts				
	Does not meet	Approaches	Meets	Exceeds	% met standards (meets and Exceeds)	Does not meet	Approaches	Meets	Exceeds	% met standards (meets and Exceeds)
School	11.7%	21.9%	27.7%	38.7%	66.400%	15.3%	19.7%	24.3%	40.6%	64.900%
District	26.0%	27.5%	22.1%	24.4%	46.500%	21.6%	.6.4	26.9%	25.1%	52.000%

SY 21-22

	2020-21 Audited Actual	2021-22 Approved Budget	2022-23 Adopted Budget	2021-22 To 2022-23	
				Increase (Decrease)	Percent Change
INSTRUCTION:					
Salaries	\$ 2,066,234	\$ 2,209,308	\$ 2,413,588	\$ 204,280	9.25%
Employee Benefits	930,211	999,898	1,115,786	115,888	11.59%
Purchased Services	13,950	12,700	15,100	2,400	18.90%
Materials/Supplies	47,458	29,015	36,669	7,654	26.38%
Other	352	175	175	-	-
SUPPORT SERVICES:					
Salaries	\$ 797,944	\$ 639,520	\$ 620,959	\$ (18,561)	(2.90%)
Employee Benefits	380,797	302,107	307,729	5,622	1.86%
Purchased Services	184,663	205,473	200,387	(5,086)	(2.48%)
Materials/Supplies	202,282	160,500	166,131	5,631	3.51%
Capital Outlay	15,997	-	-	-	-
Other	12,394	13,951	15,360	1,409	10.10%
OTHER FINANCING USES					
Transfers	\$ 14,857	\$ 11,521	\$ 9,576	\$ (1,945)	(16.88%)
TOTAL	\$ 4,667,139	\$ 4,584,168	\$ 4,901,460	\$ 317,292	6.92%
45 DAY ADM	538	581	544	(37)	(6.37%)
EXPENDITURES					
PER STUDENT	\$ 8,675	\$ 7,890	\$ 9,010	\$ 1,120	14.19%



PALMETTO BAYS ELEMENTARY SCHOOL
SC Ready

	Mathematics					English Language Arts				
	Does not meet	Approaches	Meets	Exceeds	% met standards (meets and Exceeds)	Does not meet	Approaches	Meets	Exceeds	% met standards (meets and Exceeds)
School	25.3%	27.3%	26.3%	21.2%	47.500%	20.2%	25.6%	30.3%	23.9%	54.200%
District	26.0%	27.5%	22.1%	24.4%	46.500%	21.6%	26.4%	26.9%	25.1%	52.000%

SY 21-22

	2020-21 Audited Actual	2021-22 Approved Budget	2022-23 Adopted Budget	2021-22 To 2022-23	
				Increase (Decrease)	Percent Change
INSTRUCTION:					
Salaries	\$ 2,951,637	\$ 3,352,824	\$ 3,478,242	\$ 125,418	3.74%
Employee Benefits	1,348,482	1,539,820	1,680,472	140,652	9.13%
Purchased Services	31,859	16,800	15,000	(1,800)	(10.71%)
Materials/Supplies	69,136	37,809	34,375	(3,434)	(9.08%)
Other	175	-	-	-	-
SUPPORT SERVICES:					
Salaries	\$ 999,913	\$ 720,574	\$ 752,501	\$ 31,927	4.43%
Employee Benefits	457,326	318,105	339,953	21,848	6.87%
Purchased Services	190,404	199,248	198,665	(583)	(0.29%)
Materials/Supplies	275,283	216,601	225,903	9,302	4.29%
Capital Outlay	16,758	-	-	-	-
Other	15,063	17,868	19,266	1,398	7.82%
OTHER FINANCING USES					
Transfers	\$ 26,032	\$ 18,045	\$ 17,649	\$ (396)	(2.19%)
TOTAL	\$ 6,382,068	\$ 6,437,694	\$ 6,762,026	\$ 324,332	5.04%
45 DAY ADM	699	746	744	(2)	(0.27%)
EXPENDITURES					
PER STUDENT	\$ 9,130	\$ 8,630	\$ 9,089	\$ 459	5.32%



PEE DEE ELEMENTARY SCHOOL

SC Ready

	Mathematics					English Language Arts				
	Does not meet	Approaches	Meets	Exceeds	% met standards (meets and Exceeds)	Does not meet	Approaches	Meets	Exceeds	% met standards (meets and Exceeds)
School	31.0%	28.1%	23.2%	17.7%	40.900%	27.1%	28.1%	22.9%	21.9%	44.800%
District	26.0%	27.5%	22.1%	24.4%	46.500%	21.6%	6.4	26.9%	25.1%	52.000%

SY 21-22

	2020-21 Audited Actual	2021-22 Approved Budget	2022-23 Adopted Budget	2021-22 To 2022-23	
				Increase (Decrease)	Percent Change
INSTRUCTION:					
Salaries	\$ 4,156,261	\$ 4,375,346	\$ 4,941,594	\$ 566,248	12.94%
Employee Benefits	1,813,147	1,944,932	2,303,577	358,645	18.44%
Purchased Services	47,498	26,694	26,750	56	0.21%
Materials/Supplies	89,794	61,536	66,684	5,148	8.37%
SUPPORT SERVICES:					
Salaries	\$ 1,064,398	\$ 829,521	\$ 856,904	\$ 27,383	3.30%
Employee Benefits	496,313	370,772	404,078	33,306	8.98%
Purchased Services	281,294	181,460	192,049	10,589	5.84%
Materials/Supplies	318,998	216,978	229,376	12,398	5.71%
Capital Outlay	621,719	-	-	-	-
Other	15,729	17,700	20,270	2,570	14.52%
		-	-		
Transfers	\$ 26,138	\$ 10,566	\$ 10,874	\$ 308	2.92%
TOTAL	\$ 8,931,289	\$ 8,035,505	\$ 9,052,156	\$ 1,016,651	12.65%
45 DAY ADM	1,016	1,105	1,155	50	4.52%
EXPENDITURES PER STUDENT	\$ 8,791	\$ 7,272	\$ 7,837	\$ 565	7.78%



RIVER OAKS ELEMENTARY SCHOOL
SC Ready

	Mathematics					English Language Arts				
	Does not meet	Approaches	Meets	Exceeds	% met standards (meets and Exceeds)	Does not meet	Approaches	Meets	Exceeds	% met standards (meets and Exceeds)
School	19.3%	20.0%	23.8%	36.8%	60.600%	18.1%	20.4%	28.5%	33.0%	61.500%
District	26.0%	27.5%	22.1%	24.4%	46.500%	21.6%	.4	26.9%	25.1%	52.000%

SY 21-22

	2020-21 Audited Actual	2021-22 Approved Budget	2022-23 Adopted Budget	2021-22 To 2022-23	
				Increase (Decrease)	Percent Change
INSTRUCTION:					
Salaries	\$ 2,177,301	\$ 2,584,012	\$ 2,951,179	\$ 367,167	14.21%
Employee Benefits	981,239	1,195,240	1,383,988	188,748	15.79%
Purchased Services	26,009	14,700	14,000	(700)	(4.76%)
Materials/Supplies	51,983	34,661	35,864	1,203	3.47%
Capital Outlay	-	-	1,107	1,107	100.00%
SUPPORT SERVICES:					
Salaries	\$ 846,685	\$ 640,679	\$ 654,242	\$ 13,563	2.12%
Employee Benefits	410,534	293,204	305,586	12,382	4.22%
Purchased Services	164,268	139,276	143,320	4,044	2.90%
Materials/Supplies	230,111	177,063	193,232	16,169	9.13%
Capital Outlay	13,613	-	-	-	-
Other	11,455	13,700	15,070	1,370	10.00%
OTHER FINANCING USES					
Transfers	\$ 13,615	\$ 8,486	\$ 7,811	\$ (675)	(7.95%)
TOTAL	\$ 4,926,813	\$ 5,101,021	\$ 5,705,399	\$ 604,378	11.85%
45 DAY ADM	571	589	615	26	4.41%
EXPENDITURES PER STUDENT	\$ 8,628	\$ 8,660	\$ 9,277	\$ 617	7.12%



RIVER OAKS ELEMENTARY SCHOOL
SC Ready

	Mathematics					English Language Arts				
	Does not meet	Approaches	Meets	Exceeds	% met standards (meets and Exceeds)	Does not meet	Approaches	Meets	Exceeds	% met standards (meets and Exceeds)
School	19.3%	20.0%	23.8%	36.8%	60.600%	18.1%	20.4%	28.5%	33.0%	61.500%
District	26.0%	27.5%	22.1%	24.4%	46.500%	21.6%	.6.4	26.9%	25.1%	52.000%

SY 21-22

	2020-21 Audited Actual	2021-22 Approved Budget	2022-23 Adopted Budget	2021-22 To 2022-23	
				Increase (Decrease)	Percent Change
INSTRUCTION:					
Salaries	\$ 1,980,109	\$ 2,199,821	\$ 2,200,648	\$ 827	0.04%
Employee Benefits	908,795	1,008,720	1,016,975	8,255	0.82%
Purchased Services	39,887	29,320	31,512	2,192	7.48%
Materials/Supplies	34,138	27,593	24,811	(2,782)	(10.08%)
SUPPORT SERVICES:					
Salaries	\$ 704,215	\$ 600,391	\$ 623,786	\$ 23,395	3.90%
Employee Benefits	333,039	282,003	293,447	11,444	4.06%
Purchased Services	164,686	142,057	146,082	4,025	2.83%
Materials/Supplies	189,713	159,935	169,999	10,064	6.29%
Capital Outlay	17,583	-	-	-	-
Other	10,921	12,600	13,860	1,260	10.00%
OTHER FINANCING USES					
Transfers	\$ 9,818	\$ 6,632	\$ 5,118	\$ (1,514)	(22.83%)
TOTAL	\$ 4,392,904	\$ 4,469,072	\$ 4,526,238	\$ 57,166	1.28%
45 DAY ADM	436	467	440	(27)	(5.78%)
EXPENDITURES PER STUDENT	\$ 10,075	\$ 9,570	\$ 10,287	\$ 717	7.49%



SEASIDE ELEMENTARY SCHOOL
SC Ready

	Mathematics					English Language Arts				
	Does not meet	Approaches	Meets	Exceeds	% met standards (meets and Exceeds)	Does not meet	Approaches	Meets	Exceeds	% met standards (meets and Exceeds)
School	12.1%	29.3%	31.3%	27.3%	58.600%	12.1%	24.2%	24.8%	38.9%	63.700%
District	26.0%	27.5%	22.1%	24.4%	46.500%	21.6%	.6.4	26.9%	25.1%	52.000%

SY 21-22

	2020-21 Audited Actual	2021-22 Approved Budget	2022-23 Adopted Budget	2021-22 To 2022-23	
				Increase (Decrease)	Percent Change
INSTRUCTION:					
Salaries	\$ 2,886,067	\$ 3,321,727	\$ 3,405,340	\$ 83,613	2.52%
Employee Benefits	1,240,863	1,411,202	1,533,683	122,481	8.68%
Purchased Services	34,839	19,016	18,595	(421)	(2.21%)
Materials/Supplies	66,516	27,946	27,127	(819)	(2.93%)
SUPPORT SERVICES:					
Salaries	\$ 992,428	\$ 760,952	\$ 768,197	\$ 7,245	0.95%
Employee Benefits	458,799	342,312	366,205	23,893	6.98%
Purchased Services	259,083	178,036	157,323	(20,713)	(11.63%)
Materials/Supplies	169,564	127,846	130,243	2,397	1.87%
Capital Outlay	20,021	-	2,617	2,617	100.00%
Other	14,386	17,224	18,697	1,473	8.55%
OTHER FINANCING USES					
Transfers	\$ 18,179	\$ 13,020	\$ 10,805	\$ (2,215)	(17.01%)
TOTAL	\$ 6,160,745	\$ 6,219,281	\$ 6,438,832	\$ 219,551	3.53%
45 DAY ADM	724	774	741	(33)	(4.26%)
EXPENDITURES PER STUDENT	\$ 8,509	\$ 8,035	\$ 8,689	654	8.14%



SOCASTEE ELEMENTARY SCHOOL
SC Ready

	Mathematics					English Language Arts				
	Does not meet	Approaches	Meets	Exceeds	% met standards (meets and Exceeds)	Does not meet	Approaches	Meets	Exceeds	% met standards (meets and Exceeds)
School	27.7%	24.0%	28.8%	19.6%	48.400%	26.1%	25.0%	23.3%	25.6%	48.900%
District	26.0%	27.5%	22.1%	24.4%	46.500%	21.6%	.6.4	26.9%	25.1%	52.000%

SY 21-22

	2020-21 Audited Actual	2021-22 Approved Budget	2022-23 Adopted Budget	2021-22 To 2022-23	
				Increase (Decrease)	Percent Change
INSTRUCTION:					
Salaries	\$ 2,431,702	\$ 2,673,306	\$ 2,882,678	\$ 209,372	7.83%
Employee Benefits	1,118,310	1,218,865	1,429,623	210,758	17.29%
Purchased Services	26,443	17,134	16,332	(802)	(4.68%)
Materials/Supplies	49,340	33,229	30,471	(2,758)	(8.30%)
Capital Outlay	1,209	-	1,247	1,247	100.00%
SUPPORT SERVICES:					
Salaries	\$ 870,924	\$ 704,885	\$ 637,306	\$ (67,579)	(9.59%)
Employee Benefits	417,340	338,177	322,104	(16,073)	(4.75%)
Purchased Services	186,884	140,064	142,497	2,433	1.74%
Materials/Supplies	216,482	202,372	206,138	3,766	1.86%
Capital Outlay	12,976	-	-	-	-
Other	13,080	14,600	16,060	1,460	10.00%
OTHER FINANCING USES					
Transfers	\$ 18,026	\$ 12,400	\$ 11,827	\$ (573)	(4.62%)
TOTAL	\$ 5,362,716	\$ 5,355,032	\$ 5,696,283	\$ 341,251	6.37%
45 DAY ADM	538	577	542	(35)	(6.07%)
EXPENDITURES PER STUDENT	\$ 9,968	\$ 9,281	\$ 10,510	\$ 1,229	13.24%



SOUTH CONWAY ELEMENTARY SCHOOL

SC Ready

	Mathematics					English Language Arts				
	Does not meet	Approaches	Meets	Exceeds	% met standards (meets and Exceeds)	Does not meet	Approaches	Meets	Exceeds	% met standards (meets and Exceeds)
School	23.2%	23.6%	27.0%	26.2%	53.200%	22.8%	24.0%	26.2%	27.0%	53.200%
District	26.0%	27.5%	22.1%	24.4%	46.500%	21.6%	.6.4	26.9%	25.1%	52.000%

SY 21-22

	2020-21 Audited Actual	2021-22 Approved Budget	2022-23 Adopted Budget	2021-22 To 2022-23	
				Increase (Decrease)	Percent Change
INSTRUCTION:					
Salaries	\$ 3,127,810	\$ 3,221,140	\$ 3,545,606	\$ 324,466	10.07%
Employee Benefits	1,383,743	1,442,526	1,648,092	205,566	14.25%
Purchased Services	30,585	15,750	15,500	(250)	(1.59%)
Materials/Supplies	65,277	50,692	51,005	313	0.62%
SUPPORT SERVICES:					
Salaries	\$ 888,764	\$ 713,726	\$ 699,197	\$ (14,529)	(2.04%)
Employee Benefits	393,422	302,829	311,650	8,821	2.91%
Purchased Services	186,554	153,961	141,824	(12,137)	(7.88%)
Materials/Supplies	220,972	165,030	174,789	9,759	5.91%
Capital Outlay	16,802	-	-	-	-
Other	13,711	14,200	15,572	1,372	9.66%
OTHER FINANCING USES					
Transfers	\$ 13,753	\$ 7,213	\$ 6,834	\$ (379)	(5.25%)
TOTAL	\$ 6,341,393	\$ 6,087,067	\$ 6,610,069	\$ 523,002	8.59%
45 DAY ADM	698	763	765	2	0.26%
EXPENDITURES PER STUDENT	\$ 9,085	\$ 7,978	\$ 8,641	\$ 663	8.31%



ST. JAMES ELEMENTARY SCHOOL
SC Ready

	Mathematics					English Language Arts				
	Does not meet	Approaches	Meets	Exceeds	% met standards (meets and Exceeds)	Does not meet	Approaches	Meets	Exceeds	% met standards (meets and Exceeds)
School	11.5%	23.0%	28.0%	37.5%	65.500%	13.2%	18.1%	21.1%	47.7%	68.800%
District	26.0%	27.5%	22.1%	24.4%	46.500%	21.6%	.6.4	26.9%	25.1%	52.000%

SY 21-22

	2020-21 Audited Actual	2021-22 Approved Budget	2022-23 Adopted Budget	2021-22 To 2022-23	
				Increase (Decrease)	Percent Change
INSTRUCTION:					
Salaries	\$ 3,128,107	\$ 3,510,034	\$ 3,997,486	\$ 487,452	13.89%
Employee Benefits	1,353,903	1,534,236	1,811,399	277,163	18.07%
Purchased Services	38,170	21,000	18,000	(3,000)	(14.29%)
Materials/Supplies	83,272	41,996	45,729	3,733	8.89%
Other	99	-	-	-	-
SUPPORT SERVICES:					
Salaries	\$ 1,062,695	\$ 792,896	\$ 847,533	\$ 54,637	6.89%
Employee Benefits	505,075	362,142	415,159	53,017	14.64%
Purchased Services	252,930	201,658	171,480	(30,178)	(14.96%)
Materials/Supplies	290,882	199,450	213,584	14,134	7.09%
Capital Outlay	40,435	-	-	-	-
Other	15,708	17,727	19,590	1,863	10.51%
OTHER FINANCING USES					
Transfers	\$ 24,498	\$ 13,138	\$ 16,400	\$ 3,262	24.83%
TOTAL	\$ 6,795,774	\$ 6,694,277	\$ 7,556,360	\$ 862,083	12.88%
45 DAY ADM	816	855	936	81	9.47%
EXPENDITURES PER STUDENT	\$ 8,328	\$ 7,830	\$ 8,073	\$ 243	3.11%



WACCAMAW ELEMENTARY SCHOOL
SC Ready

	Mathematics					English Language Arts				
	Does not meet	Approaches	Meets	Exceeds	% met standards (meets and Exceeds)	Does not meet	Approaches	Meets	Exceeds	% met standards (meets and Exceeds)
School	23.9%	28.0%	28.0%	20.0%	48.000%	25.8%	21.1%	25.9%	27.2%	53.100%
District	26.0%	27.5%	22.1%	24.4%	46.500%	21.6%	.6.4	26.9%	25.1%	52.000%

SY 21-22

	2020-21 Audited Actual	2021-22 Approved Budget	2022-23 Adopted Budget	2021-22 To 2022-23	
				Increase (Decrease)	Percent Change
INSTRUCTION:					
Salaries	\$ 2,597,806	\$ 2,863,426	\$ 3,038,545	\$ 175,119	6.12%
Employee Benefits	1,189,564	1,311,741	1,473,089	161,348	12.30%
Purchased Services	29,159	25,200	20,000	(5,200)	(20.63%)
Materials/Supplies	70,198	33,648	35,377	1,729	5.14%
SUPPORT SERVICES:					
Salaries	\$ 932,593	\$ 701,147	\$ 791,364	\$ 90,217	12.87%
Employee Benefits	456,578	325,500	363,368	37,868	11.63%
Purchased Services	196,097	139,131	133,897	(5,234)	(3.76%)
Materials/Supplies	222,459	169,977	185,727	15,750	9.27%
Capital Outlay	16,340	-	-	-	-
Other	11,215	13,700	15,070	1,370	10.00%
OTHER FINANCING USES					
Transfers	\$ 14,978	\$ 10,174	\$ 8,526	\$ (1,648)	(16.20%)
TOTAL	\$ 5,736,987	\$ 5,593,644	\$ 6,064,963	\$ 471,319	8.43%
45 DAY ADM	688	731	734	3	0.41%
EXPENDITURES PER STUDENT	\$ 8,339	\$ 7,652	\$ 8,263	\$ 611	7.98%



WATERWAY ELEMENTARY SCHOOL
SC Ready

	Mathematics					English Language Arts				
	Does not meet	Approaches	Meets	Exceeds	% met standards (meets and Exceeds)	Does not meet	Approaches	Meets	Exceeds	% met standards (meets and Exceeds)
School	18.0%	29.4%	24.4%	28.3%	52.700%	19.3%	25.8%	25.8%	29.1%	54.900%
District	26.0%	27.5%	22.1%	24.4%	46.500%	21.6%	.6.4	26.9%	25.1%	52.000%

SY 21-22

	2020-21 Audited Actual	2021-22 Approved Budget	2022-23 Adopted Budget	2021-22 To 2022-23	
				Increase (Decrease)	Percent Change
INSTRUCTION:					
Salaries	\$ 2,934,027	\$ 2,967,127	\$ 3,134,265	\$ 167,138	5.63%
Employee Benefits	1,230,815	1,253,803	1,390,528	136,725	10.90%
Purchased Services	43,692	19,590	21,232	1,642	8.38%
Materials/Supplies	132,361	49,682	54,240	4,558	9.17%
Other	758	1,500	1,631	131	8.73%
SUPPORT SERVICES:					
Salaries	\$ 1,067,503	\$ 867,293	\$ 877,214	\$ 9,921	1.14%
Employee Benefits	520,690	402,397	440,098	37,701	9.37%
Purchased Services	186,636	130,841	135,414	4,573	3.50%
Materials/Supplies	275,173	195,877	209,676	13,799	7.04%
Capital Outlay	17,544	-	-	-	-
Other	12,709	14,750	16,112	1,362	9.23%
OTHER FINANCING USES					
Transfers	\$ 12,956	\$ 8,207	\$ 6,642	\$ (1,565)	(19.07%)
TOTAL	\$ 6,434,864	\$ 5,911,067	\$ 6,287,052	\$ 375,985	6.36%
45 DAY ADM	756	757	765	8	1.06%
EXPENDITURES PER STUDENT	\$ 8,512	\$ 7,809	\$ 8,218	\$ 410	5.25%



AYNOR MIDDLE SCHOOL
SC Ready

	Mathematics					English Language Arts				
	Does not meet	Approaches	Meets	Exceeds	% met standards (meets and Exceeds)	Does not meet	Approaches	Meets	Exceeds	% met standards (meets and Exceeds)
School	27.3%	32.6%	18.4%	21.7%	40.100%	20.0%	30.3%	28.7%	19.2%	47.900%
District	26.1%	27.5%	22.1%	24.4%	46.500%	21.6%	26.4%	26.9%	25.1%	52.000%

SY 21-22

	2020-21 Audited Actual	2021-22 Approved Budget	2022-23 Adopted Budget	2021-22 To 2022-23	
				Increase (Decrease)	Percent Change
INSTRUCTION:					
Salaries	\$ 3,153,581	\$ 3,106,123	\$ 3,411,688	\$ 305,565	9.84%
Employee Benefits	1,402,350	1,414,611	1,575,424	160,813	11.37%
Purchased Services	50,408	19,900	15,100	(4,800)	(24.12%)
Materials/Supplies	136,087	62,807	66,746	3,939	6.27%
Other	133	600	600	-	-
SUPPORT SERVICES:					
Salaries	\$ 1,017,597	\$ 894,335	\$ 909,167	\$ 14,832	1.66%
Employee Benefits	461,631	392,303	416,854	24,551	6.26%
Purchased Services	201,790	186,729	192,806	6,077	3.25%
Materials/Supplies	254,093	182,100	197,803	15,703	8.62%
Capital Outlay	17,028	-	-	-	-
Other	12,350	16,800	18,380	1,580	9.40%
OTHER FINANCING USES					
Transfers	\$ 17,160	\$ 9,936	\$ 9,712	\$ (224)	(2.25%)
TOTAL	\$ 6,724,208	\$ 6,286,244	\$ 6,814,280	\$ 528,036	8.40%
45 DAY ADM	756	774	778	4	0.52%
EXPENDITURES PER STUDENT	\$ 8,894	\$ 8,122	\$ 8,759	\$ 637	7.84%



BLACK WATER MIDDLE SCHOOL
SC Ready

	Mathematics					English Language Arts				
	Does not meet	Approaches	Meets	Exceeds	% met standards (meets and Exceeds)	Does not meet	Approaches	Meets	Exceeds	% met standards (meets and Exceeds)
School	33.8%	34.7%	16.8%	14.7%	31.500%	27.6%	31.6%	26.0%	14.7%	40.700%
District	26.1%	27.5%	22.1%	24.4%	46.500%	21.6%	26.4%	26.9%	25.1%	52.000%

SY 21-22

	2020-21 Audited Actual	2021-22 Approved Budget	2022-23 Adopted Budget	2021-22 To 2022-23 Increase (Decrease) Percent Change		
INSTRUCTION:						
Salaries	\$ 2,468,585	\$ 2,256,710	\$ 2,336,091	\$ 79,381	3.52%	
Employee Benefits	1,083,575	994,344	1,071,956	77,612	7.81%	
Purchased Services	39,780	24,450	24,300	(150)	(0.61%)	
Materials/Supplies	86,351	33,007	35,211	2,204	6.68%	
Other	1,247	2,250	2,250	-	-	
SUPPORT SERVICES:						
Salaries	\$ 962,837	\$ 830,863	\$ 858,232	\$ 27,369	3.29%	
Employee Benefits	413,047	337,576	363,757	26,181	7.76%	
Purchased Services	165,905	195,588	195,713	125	0.06%	
Materials/Supplies	302,795	259,225	257,500	(1,725)	(0.67%)	
Capital Outlay	20,387	-	-	-	-	
Other	10,738	13,212	14,360	1,148	8.69%	
OTHER FINANCING USES						
Transfers	\$ 11,216	\$ 7,407	\$ 6,166	\$ (1,241)	(16.75%)	
TOTAL	\$ 5,566,463	\$ 4,954,632	\$ 5,165,536	\$ 210,904	4.26%	
45 DAY ADM	578	537	554	17	3.17%	
EXPENDITURES						
PER STUDENT	\$ 9,631	\$ 9,227	\$ 9,324	\$ 98	1.06%	



CONWAY MIDDLE SCHOOL
SC Ready

	Mathematics					English Language Arts				
	Does not meet	Approaches	Meets	Exceeds	% met standards (meets and Exceeds)	Does not meet	Approaches	Meets	Exceeds	% met standards (meets and Exceeds)
School	35.2%	29.7%	16.1%	18.8%	34.900%	24.6%	30.0%	26.6%	18.9%	45.500%
District	26.1%	27.5%	22.1%	24.4%	46.500%	21.6%	26.4%	26.9%	25.1%	52.000%

SY 21-22

	2020-21 Audited Actual	2021-22 Approved Budget	2022-23 Adopted Budget	2021-22 To 2022-23	
				Increase (Decrease)	Percent Change
INSTRUCTION:					
Salaries	\$ 3,340,167	\$ 3,197,837	\$ 3,372,916	\$ 175,079	5.47%
Employee Benefits	1,454,723	1,379,756	1,525,703	145,947	10.58%
Purchased Services	60,867	41,143	37,228	(3,915)	(9.52%)
Materials/Supplies	128,302	69,584	74,075	4,491	6.45%
Capital Outlay	492	-	-	-	-
Other	29	400	450	50	12.50%
SUPPORT SERVICES:					
Salaries	\$ 1,180,240	\$ 992,449	\$ 937,383	\$ (55,066)	(5.55%)
Employee Benefits	540,302	442,876	437,419	(5,457)	(1.23%)
Purchased Services	207,470	168,807	164,930	(3,877)	(2.30%)
Materials/Supplies	287,426	206,375	225,747	19,372	9.39%
Capital Outlay	19,549	-	-	-	-
Other	13,674	16,180	17,069	889	5.49%
OTHER FINANCING USES					
Transfers	\$ 18,728	\$ 11,587	\$ 11,703	\$ 116	1.00%
TOTAL	\$ 7,251,969	\$ 6,526,994	\$ 6,804,623	\$ 277,629	4.25%
45 DAY ADM	865	861	837	(24)	(2.79%)
EXPENDITURES PER STUDENT	\$ 1,037	\$ 1,074	\$ 1,066	(8)	(0.74%)



FORESTBROOK MIDDLE SCHOOL
SC Ready

	Mathematics					English Language Arts				
	Does not meet	Approaches	Meets	Exceeds	% met standards (meets and Exceeds)	Does not meet	Approaches	Meets	Exceeds	% met standards (meets and Exceeds)
School	28.2%	31.8%	19.0%	22.1%	41.100%	24.9%	27.4%	26.9%	20.9%	47.800%
District	26.1%	27.5%	22.1%	24.4%	46.500%	21.6%	26.4%	26.9%	25.1%	52.000%

SY 21-22

	2020-21 Audited Actual	2021-22 Approved Budget	2022-23 Adopted Budget	2021-22 To 2022-23	
				Increase (Decrease)	Percent Change
INSTRUCTION:					
Salaries	\$ 2,874,091	\$2,924,787	\$3,088,725	\$ 163,938	5.61%
Employee Benefits	1,244,688	1,247,773	1,337,782	90,009	7.21%
Purchased Services	55,520	31,522	33,722	2,200	6.98%
Materials/Supplies	112,196	48,026	53,140	5,114	10.65%
Capital Outlay	1,750	-	-	-	-
Other	247	-	-	-	-
SUPPORT SERVICES:					
Salaries	\$ 1,231,375	\$ 937,844	\$ 971,039	\$ 33,195	3.54%
Employee Benefits	576,162	424,556	458,241	33,685	7.93%
Purchased Services	204,545	173,415	166,228	(7,187)	(4.14%)
Materials/Supplies	269,869	234,400	246,700	12,300	5.25%
Capital Outlay	16,141	-	-	-	-
Other	13,605	15,500	17,910	2,410	15.55%
OTHER FINANCING USES					
Transfers	\$ 20,117	\$ 13,700	\$ 12,736	\$ (964)	(7.04%)
TOTAL	\$ 6,620,306	\$ 6,051,523	\$ 6,386,223	\$ 334,700	5.53%
45 DAY ADM	724	737	721	(16)	(2.17%)
EXPENDITURES PER STUDENT	\$ 9,144	\$ 8,211	\$ 8,857	646	7.87%



LORIS MIDDLE SCHOOL
SC Ready

	Mathematics					English Language Arts				
	Does not meet	Approaches	Meets	Exceeds	% met standards (meets and Exceeds)	Does not meet	Approaches	Meets	Exceeds	% met standards (meets and Exceeds)
School	45.9%	30.1%	13.6%	10.5%	24.100%	34.8%	29.4%	25.1%	10.7%	35.800%
District	26.1%	27.5%	22.1%	24.4%	46.500%	21.6%	26.4%	26.9%	25.1%	52.000%

SY 21-22

	2020-21 Audited Actual	2021-22 Approved Budget	2022-23 Adopted Budget	2021-22 To 2022-23	
				Increase (Decrease)	Percent Change
INSTRUCTION:					
Salaries	\$ 4,485,235	\$ 4,554,959	\$ 4,586,064	\$ 31,105	0.68%
Employee Benefits	1,884,311	1,917,452	2,010,821	93,369	4.87%
Purchased Services	63,547	24,692	24,500	(192)	(0.78%)
Materials/Supplies	183,372	90,039	72,751	(17,288)	(19.20%)
Other	523	-	-	-	-
SUPPORT SERVICES:					
Salaries	\$ 1,369,298	\$ 1,131,212	\$ 1,177,050	\$ 45,838	4.05%
Employee Benefits	604,832	463,366	523,453	60,087	12.97%
Purchased Services	300,615	165,839	161,885	(3,954)	(2.38%)
Materials/Supplies	253,108	181,977	208,600	26,623	14.63%
Capital Outlay	27,849	-	-	-	-
Other	18,216	20,792	20,860	68	0.33%
OTHER FINANCING USES					
Transfers	\$ 21,931	\$ 13,159	\$ 11,666	\$ (1,493)	(11.35%)
TOTAL	\$ 9,212,837	\$ 8,563,487	\$ 8,797,650	\$ 234,163	2.73%
45 DAY ADM	1,226	1187	1156	(31)	(2.61%)
EXPENDITURES PER STUDENT	\$ 7,515	\$ 7,214	\$ 7,610	\$ 396	5.49%



MYRTLE BEACH MIDDLE SCHOOL
SC Ready

	Mathematics					English Language Arts				
	Does not meet	Approaches	Meets	Exceeds	% met standards (meets and Exceeds)	Does not meet	Approaches	Meets	Exceeds	% met standards (meets and Exceeds)
School	37.9%	29.1%	16.3%	16.7%	33.000%	27.9%	28.9%	23.6%	19.6%	43.200%
District	26.1%	27.5%	22.1%	24.4%	46.500%	21.6%	26.4%	26.9%	25.1%	52.000%

SY 21-22

	2020-21 Audited Actual	2021-22 Approved Budget	2022-23 Adopted Budget	2021-22 To 2022-23	
				Increase (Decrease)	Percent Change
INSTRUCTION:					
Salaries	\$ 4,427,133	\$ 4,382,164	\$ 4,726,730	\$ 344,566	7.86%
Employee Benefits	1,930,426	1,902,193	2,143,820	241,627	12.70%
Purchased Services	53,681	35,471	25,000	(10,471)	(29.52%)
Materials/Supplies	191,965	85,233	79,105	(6,128)	(7.19%)
Capital Outlay	160	5,000	-	(5,000)	(100.00%)
Other	699	1,000	448	(552)	(55.20%)
SUPPORT SERVICES:					
Salaries	\$ 1,479,759	\$ 1,156,927	\$ 1,178,416	\$ 21,489	1.86%
Employee Benefits	687,522	496,643	554,592	57,949	11.67%
Purchased Services	245,797	193,299	188,846	(4,453)	(2.30%)
Materials/Supplies	300,364	263,309	292,800	29,491	11.20%
Capital Outlay	27,431	-	3,000	3,000	100.00%
Other	17,198	21,413	22,075	662	3.09%
OTHER FINANCING USES					
Transfers	\$ 24,927	\$ 15,875	\$ 15,230	\$ (645)	(4.06%)
TOTAL	\$ 9,387,062	\$ 8,558,527	\$ 9,230,062	\$ 671,535	7.85%
45 DAY ADM	1189	1222	1214	(8)	(0.65%)
EXPENDITURES PER STUDENT	\$ 7,895	\$ 7,004	\$ 7,603	\$ 599	8.56%



NORTH MYRTLE BEACH MIDDLE SCHOOL
SC Ready

	Mathematics					English Language Arts				
	Does not meet	Approaches	Meets	Exceeds	% met standards (meets and Exceeds)	Does not meet	Approaches	Meets	Exceeds	% met standards (meets and Exceeds)
School	25.3%	31.7%	19.3%	23.8%	43.100%	19.2%	26.8%	27.2%	26.8%	54.000%
District	26.1%	27.5%	22.1%	24.4%	46.500%	21.6%	26.4%	26.9%	25.1%	52.000%

SY 21-22

	2020-21 Audited Actual	2021-22 Approved Budget	2022-23 Adopted Budget	2021-22 To 2022-23	
				Increase (Decrease)	Percent Change
INSTRUCTION:					
Salaries	\$ 2,583,759	\$ 2,640,722	\$ 2,921,146	\$ 280,424	10.62%
Employee Benefits	1,104,743	1,141,893	1,301,791	159,898	14.00%
Purchased Services	41,218	25,285	22,705	(2,580)	(10.20%)
Materials/Supplies	102,580	53,068	57,422	4,354	8.20%
Capital Outlay	2,481	5,000	5,609	609	12.18%
Other	266	-	-	-	-
SUPPORT SERVICES:					
Salaries	\$ 963,464	\$ 849,674	\$ 943,725	\$ 94,051	11.07%
Employee Benefits	479,348	417,980	469,593	51,613	12.35%
Purchased Services	181,827	189,551	189,735	184	0.10%
Materials/Supplies	219,561	221,565	231,971	10,406	4.70%
Capital Outlay	20,144	-	-	-	-
Other	10,894	11,800	12,880	1,080	9.15%
OTHER FINANCING USES					
Transfers	\$ 11,681	\$ 5,531	\$ 6,290	\$ 759	13.72%
TOTAL	\$ 5,721,966	\$ 5,562,069	\$ 6,162,867	\$ 600,798	10.80%
45 DAY ADM	676	694	736	42	6.05%
EXPENDITURES PER STUDENT	\$ 8,464	\$ 8,015	\$ 8,373	\$ 359	4.48%



OCEAN BAY MIDDLE SCHOOL
SC Ready

	Mathematics					English Language Arts				
	Does not meet	Approaches	Meets	Exceeds	% met standards (meets and Exceeds)	Does not meet	Approaches	Meets	Exceeds	% met standards (meets and Exceeds)
School	20.6%	33.0%	21.0%	25.5%	46.500%	13.6%	25.2%	30.9%	30.3%	61.200%
District	26.1%	27.5%	22.1%	24.4%	46.500%	21.6%	26.4%	26.9%	25.1%	52.000%

SY 21-22

	2020-21 Audited Actual	2021-22 Approved Budget	2022-23 Adopted Budget	2021-22 To 2022-23 Increase (Decrease)	Percent Change
INSTRUCTION:					
Salaries	\$ 1,965,688	\$ 2,125,425	\$ 2,253,613	\$ 128,188	6.03%
Employee Benefits	875,563	974,535	1,049,013	74,478	7.64%
Purchased Services	35,253	20,050	19,600	(450)	(2.24%)
Materials/Supplies	79,528	38,335	39,818	1,483	3.87%
Capital Outlay	3,314	-	-	-	-
SUPPORT SERVICES:					
Salaries	\$ 974,970	\$ 862,028	\$ 882,649	\$ 20,621	2.39%
Employee Benefits	422,465	358,283	381,246	22,963	6.41%
Purchased Services	204,688	177,873	179,420	1,547	0.87%
Materials/Supplies	135,928	122,300	138,272	15,972	13.06%
Capital Outlay	13,705	-	-	-	-
Other	9,736	13,500	14,680	1,180	8.74%
OTHER FINANCING USES					
Transfers	\$ 9,193	\$ 6,663	\$ 4,750	\$ (1,913)	(28.71%)
TOTAL	\$ 4,730,031	\$ 4,698,992	\$ 4,963,061	\$ 264,069	5.62%
45 DAY ADM	517	527	531	4	0.76%
EXPENDITURES PER STUDENT	\$ 9,149	\$ 8,916	\$ 9,347	430	4.82%



SOCASSTEE MIDDLE SCHOOL
SC Ready

	Mathematics					English Language Arts				
	Does not meet	Approaches	Meets	Exceeds	% met standards (meets and Exceeds)	Does not meet	Approaches	Meets	Exceeds	% met standards (meets and Exceeds)
School	20.6%	25.5%	19.3%	34.6%	53.900%	16.0%	24.9%	31.4%	27.8%	59.200%
District	26.1%	27.5%	22.1%	24.4%	46.500%	21.6%	26.4%	26.9%	25.1%	52.000%

SY 21-22

	2020-21 Audited Actual	2021-22 Approved Budget	2022-23 Adopted Budget	2021-22 To 2022-23	
				Increase (Decrease)	Percent Change
INSTRUCTION:					
Salaries	\$ 3,046,069	\$ 3,058,958	\$ 3,326,118	\$ 267,160	8.73%
Employee Benefits	1,311,808	1,332,384	1,510,013	177,629	13.33%
Purchased Services	41,652	24,720	19,500	(5,220)	(21.12%)
Materials/Supplies	155,880	61,405	69,202	7,797	12.70%
Capital Outlay	646	-	-	-	-
Other	2,333	1,215	500	(715)	(58.85%)
SUPPORT SERVICES:					
Salaries	\$ 999,980	\$ 904,017	\$ 950,850	\$ 46,833	5.18%
Employee Benefits	442,210	390,265	440,078	49,813	12.76%
Purchased Services	236,484	182,848	164,142	(18,706)	(10.23%)
Materials/Supplies	160,075	129,766	134,173	4,407	3.40%
Capital Outlay	18,587	-	-	-	-
Other	13,159	14,200	15,520	1,320	9.30%
OTHER FINANCING USES					
Transfers	\$ 15,464	\$ 7,914	\$ 8,850	\$ 936	11.83%
TOTAL	\$ 6,444,347	\$ 6,107,692	\$ 6,638,946	\$ 531,254	8.70%
45 DAY ADM	809	824	844	20	2.43%



ST. JAMES INTERMEDIATE SCHOOL
SC Ready

	Mathematics					English Language Arts				
	Does not meet	Approaches	Meets	Exceeds	% met standards (meets and Exceeds)	Does not meet	Approaches	Meets	Exceeds	% met standards (meets and Exceeds)
School	21.6%	26.1%	26.2%	26.1%	52.300%	13.1%	29.4%	33.8%	23.8%	57.600%
District	26.0%	27.5%	22.1%	24.4%	46.500%	21.6%	6.4	26.9%	25.1%	52.000%

SY 21-22

	2020-21 Audited Actual	2021-22 Approved Budget	2022-23 Adopted Budget	2021-22 To 2022-23 Increase (Decrease)	Percent Change
INSTRUCTION:					
Salaries	\$ 3,484,862	\$ 3,576,941	\$ 3,579,942	\$ 3,001	0.08%
Employee Benefits	1,488,271	1,552,676	1,636,330	83,654	5.39%
Purchased Services	57,611	26,290	28,866	2,576	9.80%
Materials/Supplies	132,720	65,566	63,665	(1,901)	(2.90%)
Other	133	350	525	175	50.00%
SUPPORT SERVICES:					
Salaries	\$ 1,103,676	\$ 907,622	\$ 1,037,721	\$ 130,099	14.33%
Employee Benefits	504,809	417,747	493,914	76,167	18.23%
Purchased Services	233,916	221,203	204,754	(16,449)	(7.44%)
Materials/Supplies	284,688	198,550	207,950	9,400	4.73%
Capital Outlay	20,700	-	-	-	-
Other	13,708	16,750	18,125	1,375	8.21%
OTHER FINANCING USES					
Transfers	\$ 13,612	\$ 6,128	\$ 6,035	\$ (93)	(1.52%)
TOTAL	\$ 7,338,706	\$ 6,989,823	\$ 7,277,827	\$ 288,004	4.12%
45 DAY ADM	919	944	907	(37)	(3.92%)
EXPENDITURES					
PER STUDENT	\$ 7,986	\$ 7,404	\$ 8,024	\$ 620	8.37%



ST. JAMES MIDDLE SCHOOL

SC Ready

	Mathematics					English Language Arts				
	Does not meet	Approaches	Meets	Exceeds	% met standards (meets and Exceeds)	Does not meet	Approaches	Meets	Exceeds	% met standards (meets and Exceeds)
School	20.9%	28.7%	20.5%	29.9%	50.400%	14.6%	23.9%	32.2%	29.3%	61.500%
District	26.1%	27.5%	22.1%	24.4%	46.500%	21.6%	26.4%	26.9%	25.1%	52.000%

SY 21-22

	2020-21 Audited Actual	2021-22 Approved Budget	2022-23 Adopted Budget	2021-22 To 2022-23	
				Increase (Decrease)	Percent Change
INSTRUCTION:					
Salaries	\$ 3,803,838	\$ 4,283,652	\$ 4,572,431	\$ 288,779	6.74%
Employee Benefits	1,646,386	1,841,208	2,032,931	191,723	10.41%
Purchased Services	63,763	34,050	34,000	(50)	(0.15%)
Materials/Supplies	140,843	56,993	62,248	5,255	9.22%
Capital Outlay	6,451	5,000	5,000	-	-
Other	-	300	300	-	-
SUPPORT SERVICES:					
Salaries	\$ 1,354,022	\$ 1,182,908	\$ 1,198,518	\$ 15,610	1.32%
Employee Benefits	606,037	498,663	528,038	29,375	5.89%
Purchased Services	258,382	182,945	178,551	(4,394)	(2.40%)
Materials/Supplies	217,924	169,747	175,801	6,054	3.57%
Capital Outlay	24,134	-	-	-	-
Other	13,116	15,800	17,180	1,380	8.73%
OTHER FINANCING USES					
Transfers	\$ 20,986	\$ 12,967	\$ 12,214	\$ (753)	(5.81%)
TOTAL	\$ 8,155,882	\$ 8,284,233	\$ 8,817,212	\$ 532,979	6.43%
45 DAY ADM	1063	1127	1140	13	1.15%
EXPENDITURES PER STUDENT	\$ 7,673	\$ 7,351	\$ 7,734	\$ 384	5.22%



TEN OAKS MIDDLE SCHOOL
SC Ready

	Mathematics					English Language Arts				
	Does not meet	Approaches	Meets	Exceeds	% met standards (meets and Exceeds)	Does not meet	Approaches	Meets	Exceeds	% met standards (meets and Exceeds)
School	22.2%	27.3%	19.2%	31.3%	50.500%	16.1%	29.3%	30.4%	24.2%	54.600%
District	26.1%	27.5%	22.1%	24.4%	46.500%	21.6%	26.4%	26.9%	25.1%	52.000%

SY 21-22

	2020-21 Audited Actual	2021-22 Approved Budget	2022-23 Adopted Budget	2021-22 To 2022-23	
				Increase (Decrease)	Percent Change
INSTRUCTION:					
Salaries	\$ 3,416,187	\$ 3,450,119	\$ 3,775,740	\$ 325,621	9.44%
Employee Benefits	1,446,752	1,454,646	1,671,664	217,018	14.92%
Purchased Services	52,950	24,976	24,776	(200)	(0.80%)
Materials/Supplies	125,731	56,724	48,898	(7,826)	(13.80%)
Capital Outlay	367	-	2,798	2,798	100.00%
Other	-	1,698	1,866	168	9.89%
SUPPORT SERVICES:					
Salaries	\$ 1,228,200	\$ 1,041,637	\$ 1,096,622	\$ 54,985	5.28%
Employee Benefits	553,051	459,852	484,159	24,307	5.29%
Purchased Services	197,657	258,217	274,955	16,738	6.48%
Materials/Supplies	305,134	260,406	266,564	6,158	2.36%
Capital Outlay	18,276	-	-	-	-
Other	19,404	22,969	26,642	3,673	15.99%
OTHER FINANCING USES					
Transfers	\$ 20,612	\$ 12,300	\$ 12,402	\$ 102	0.83%
TOTAL	\$ 7,384,321	\$ 7,043,544	\$ 7,687,086	\$ 643,542	9.14%
45 DAY ADM	810	829	847	18	2.17%
EXPENDITURES PER STUDENT	\$ 9,116	\$ 8,496	\$ 9,076	\$ 579	6.82%



WHITTEMORE MIDDLE SCHOOL
SC Ready

	Mathematics					English Language Arts				
	Does not meet	Approaches	Meets	Exceeds	% met standards (meets and Exceeds)	Does not meet	Approaches	Meets	Exceeds	% met standards (meets and Exceeds)
School	41.4%	32.6%	16.0%	10.1%	26.100%	31.5%	31.7%	24.6%	12.3%	36.900%
District	26.1%	27.5%	22.1%	24.4%	46.500%	21.6%	26.4%	26.9%	25.1%	52.000%

SY 21-22

	2020-21		2021-22		2022-23	2021-22 To 2022-23			
	Audited		Approved		Adopted	Increase	Percent		
	Actual		Budget		Budget	(Decrease)	Change		
INSTRUCTION:									
Salaries	\$	3,431,235	\$	3,308,870	\$	3,510,904	\$	202,034	6.11%
Employee Benefits		1,447,125		1,408,100		1,540,149		132,049	9.38%
Purchased Services		84,226		80,307		78,977		(1,330)	(1.66%)
Materials/Supplies		174,110		104,457		89,968		(14,489)	(13.87%)
Capital Outlay		30,992		-		-		-	-
Other		21,450		11,975		11,975		-	-
SUPPORT SERVICES:									
Salaries	\$	1,499,360	\$	1,437,944	\$	1,592,305	\$	154,361	10.73%
Employee Benefits		693,409		641,190		753,611		112,421	17.53%
Purchased Services		402,373		372,499		382,566		10,067	2.70%
Materials/Supplies		400,958		329,450		333,700		4,250	1.29%
Capital Outlay		38,036		-		-		-	-
Other		28,904		16,328		17,830		1,502	9.20%
OTHER FINANCING USES									
Transfers	\$	52,136	\$	18,942	\$	19,383	\$	441	2.33%
TOTAL	\$	8,304,314	\$	7,730,062	\$	8,331,368	\$	601,306	7.78%
45 DAY ADM		794		806		816		10	1.24%
EXPENDITURES									
PER STUDENT	\$	10,459	\$	9,591	\$	10,210	\$	619	6.46%



**AYNOR HIGH SCHOOL
EOCEP**

	Mathematics						English Language Arts					
	% F	%D	%C	%B	%A	% met standards (D and higher)	% F	%D	%C	%B	%A	% met standards (D and higher)
School	31.5%	28.5%	26.4%	9.4%	4.3%	68.600%	11.5%	15.7%	25.1%	24.3%	23.4%	88.500%
District	33.0%	28.4%	23.1%	10.5%	4.9%	66.900%	13.3%	16.4%	20.5%	23.8%	26.0%	86.700%

SY 21-22

	2020-21 Audited Actual	2021-22 Approved Budget	2022-23 Adopted Budget	2021-22 To 2022-23 Increase (Decrease) Percent Change		
INSTRUCTION:						
Salaries	\$ 8,649,447	\$ 9,369,758	\$ 10,640,588	\$ 1,270,830	13.56%	
Employee Benefits	3,726,792	4,111,706	4,738,037	626,331	15.23%	
Purchased Services	264,311	83,900	89,410	5,510	6.57%	
Materials/Supplies	447,482	255,623	278,232	22,609	8.84%	
Other	278	-	-	-	-	
SUPPORT SERVICES:						
Salaries	\$ 3,272,884	\$ 2,709,260	\$ 3,090,929	\$ 381,669	14.09%	
Employee Benefits	1,538,197	1,223,413	1,412,509	189,096	15.46%	
Purchased Services	733,291	459,492	494,092	34,600	7.53%	
Materials/Supplies	919,657	686,630	707,360	20,730	3.02%	
Capital Outlay	63,326	-	-	-	-	
Other	49,109	32,363	35,215	2,852	8.81%	
OTHER FINANCING USES						
Transfers	\$ 76,684	\$ 34,042	\$ 33,523	\$ (519)	(1.52%)	
TOTAL	\$ 19,741,458	\$ 18,966,187	\$ 21,519,895	\$ 2,553,708	13.46%	
45 DAY ADM	2512	2688	2956	268	9.97%	
EXPENDITURES						
PER STUDENT	\$ 7,859	\$ 7,056	\$ 7,280	\$ 224	3.18%	

CAROLINA FOREST HIGH SCHOOL
EOCEP

	Mathematics						English Language Arts					
	% F	% D	% C	% B	% A	% met standards (D and higher)	% F	% D	% C	% B	% A	% met standards (D and higher)
School	26.2%	28.0%	25.6%	13.9%	6.3%	73.800%	9.2%	14.6%	18.8%	28.9%	28.5%	90.800%
District	33.0%	28.4%	23.1%	10.5%	4.9%	66.900%	13.3%	16.4%	20.5%	23.8%	26.0%	86.700%

SY 21-22

	2020-21 Audited Actual	2021-22 Approved Budget	2022-23 Adopted Budget	2021-22 To 2022-23	
				Increase (Decrease)	Percent Change
INSTRUCTION:					
Salaries	\$ 5,881,781	\$ 5,927,749	\$ 6,455,224	\$ 527,475	8.90%
Employee Benefits	2,477,321	2,506,897	2,846,325	339,428	13.54%
Purchased Services	177,984	58,822	61,445	2,623	4.46%
Materials/Supplies	255,724	147,629	115,923	(31,706)	(21.48%)
Other	1,071	-	-	-	-
SUPPORT SERVICES:					
Salaries	\$ 2,407,200	\$ 2,113,477	\$ 2,338,519	\$ 225,042	10.65%
Employee Benefits	1,069,033	916,324	1,043,595	127,271	13.89%
Purchased Services	533,319	449,209	445,378	(3,831)	(0.85%)
Materials/Supplies	647,712	596,416	640,985	44,569	7.47%
Capital Outlay	31,664	-	-	-	-
Other	44,359	35,607	36,313	706	1.98%
OTHER FINANCING USES					
Transfers	\$ 97,491	\$ 33,414	\$ 32,675	\$ (739)	(2.21%)
TOTAL	\$ 13,624,659	\$ 12,785,544	\$ 14,016,382	\$ 1,230,838	9.63%
45 DAY ADM	1403	1441	1559	118	8.19%
EXPENDITURES					
PER STUDENT	\$ 9,711	\$ 8,873	\$ 8,991	\$ 118	1.33%



CONWAY HIGH SCHOOL
EOCEP

	Mathematics						English Language Arts					
	% F	%D	%C	%B	%A	% met standards (D and higher)	% F	%D	%C	%B	%A	% met standards (D and higher)
School	46.8%	30.0%	17.2%	4.2%	1.7%	53.100%	17.4%	20.2%	24.5%	18.2%	19.7%	82.600%
District	33.0%	28.4%	23.1%	10.5%	4.9%	66.900%	13.3%	16.4%	20.5%	23.8%	26.0%	86.700%

SY 21-22

	2020-21 Audited Actual	2021-22 Approved Budget	2022-23 Adopted Budget	2021-22 To 2022-23	
				Increase (Decrease)	Percent Change
INSTRUCTION:					
Salaries	\$ 1,444,411	\$ 1,523,605	\$ 1,400,680	\$ (122,925)	(8.07%)
Employee Benefits	590,086	625,068	603,938	(21,130)	(3.38%)
Purchased Services	334,121	489,450	484,500	(4,950)	(1.01%)
Materials/Supplies	128,988	159,315	159,585	270	0.17%
Capital Outlay	-	7,029	6,647	(382)	(5.43%)
Other	363	-	-	-	-
SUPPORT SERVICES:					
Salaries	\$ 557,807	\$ 619,798	\$ 596,021	\$ (23,777)	(3.84%)
Employee Benefits	224,064	248,701	250,307	1,606	0.65%
Purchased Services	84,680	84,673	92,096	7,423	8.77%
Materials/Supplies	119,325	104,290	105,800	1,510	1.45%
Capital Outlay	7,726	-	-	-	-
Other	11,490	14,500	15,300	800	5.52%
OTHER FINANCING USES					
Transfers	\$ 6,203	\$ 4,885	\$ 4,405	\$ (480)	(9.83%)
TOTAL	\$ 3,509,264	\$ 3,881,314	\$ 3,719,279	\$ (162,035)	(4.17%)
45 DAY ADM	345	333	311	(22)	(6.61%)
EXPENDITURES PER STUDENT	\$ 10,172	\$ 11,656	\$ 11,959	\$ 303	2.60%



**HORRY EARLY COLLEGE HIGH SCHOOL
EOCEP**

	Mathematics						English Language Arts					
	% F	%D	%C	%B	%A	% met standards (D and higher)	% F	%D	%C	%B	%A	% met standards (D and higher)
School	9.3%	24.1%	50.0%	16.7%	0.0%	90.800%	1.1%	10.1%	27.0%	33.7%	28.1%	98.900%
District	33.0%	28.4%	23.1%	10.5%	4.9%	66.900%	13.3%	16.4%	20.5%	23.8%	26.0%	86.700%

SY 21-22

	2020-21 Audited Actual	2021-22 Approved Budget	2022-23 Adopted Budget	2021-22 To 2022-23	
				Increase (Decrease)	Percent Change
INSTRUCTION:					
Salaries	\$ 3,492,735	\$ 3,368,612	\$ 3,676,179	\$ 307,567	9.13%
Employee Benefits	1,483,883	1,441,868	1,622,800	180,932	12.55%
Purchased Services	76,439	19,433	18,198	(1,235)	(6.36%)
Materials/Supplies	182,096	72,687	75,562	2,875	3.96%
Capital Outlay	10,422	-	-	-	-
Other	248	-	-	-	-
SUPPORT SERVICES:					
Salaries	\$ 1,430,975	\$ 1,256,751	\$ 1,355,055	\$ 98,304	7.82%
Employee Benefits	619,213	522,238	578,763	56,525	10.82%
Purchased Services	339,865	291,023	310,191	19,168	6.59%
Materials/Supplies	380,317	294,441	309,487	15,046	5.11%
Capital Outlay	53,219	-	-	-	-
Other	24,543	19,164	20,928	1,764	9.20%
OTHER FINANCING USES					
Transfers	\$ 44,543	\$ 22,549	\$ 20,750	\$ (1,799)	(7.98%)
TOTAL	\$ 8,138,498	\$ 7,308,766	\$ 7,987,913	\$ 679,147	9.29%
45 DAY ADM	646	638	650	12	1.88%
EXPENDITURES PER STUDENT	\$ 12,598	\$ 11,456	\$ 12,289	\$ 833	7.27%



GREEN SEA FLOYDS HIGH SCHOOL
EOCEP

	Mathematics						English Language Arts					
	% F	%D	%C	%B	%A	% met standards (D and higher)	% F	%D	%C	%B	%A	% met standards (D and higher)
School	33.0%	8.0%	17.6%	23.0%	14.9%	10.800%	20.2%	21.2%	20.2%	22.1%	16.3%	79.800%
District	33.0%	28.4%	23.1%	10.5%	4.9%	66.900%	13.3%	16.4%	20.5%	23.8%	26.0%	86.700%

SY 21-22

	2020-21 Audited Actual	2021-22 Approved Budget	2022-23 Adopted Budget	2021-22 To 2022-23	
				Increase (Decrease)	Percent Change
INSTRUCTION:					
Salaries	\$ 3,206,270	\$ 3,561,363	\$ 3,708,800	\$ 147,437	4.14%
Employee Benefits	1,375,116	1,521,173	1,669,256	148,083	9.73%
Purchased Services	78,080	21,000	21,000	-	-
Materials/Supplies	130,231	93,379	84,037	(9,342)	(10.00%)
Other	1,220	-	-	-	-
SUPPORT SERVICES:					
Salaries	\$ 1,690,241	\$ 1,485,020	\$ 1,718,097	\$ 233,077	15.70%
Employee Benefits	696,328	602,995	707,465	104,470	17.33%
Purchased Services	344,914	357,768	347,764	(10,004)	(2.80%)
Materials/Supplies	399,831	351,102	374,250	23,148	6.59%
Capital Outlay	96,532	-	-	-	-
Other	28,681	17,013	19,367	2,354	13.84%
OTHER FINANCING USES					
Transfers	\$ 77,900	\$ 27,112	\$ 25,917	\$ (1,195)	(4.41%)
TOTAL	\$ 8,125,344	\$ 8,037,925	\$ 8,675,953	\$ 638,028	7.94%
45 DAY ADM	685	718	817	99	13.79%
EXPENDITURES					
PER STUDENT	\$ 11,862	\$ 11,195	\$ 10,619	\$ (576)	(5.14%)



LORIS HIGH SCHOOL
EOCEP

	Mathematics						English Language Arts					
	% F	%D	%C	%B	%A	% met standards (D and higher)	% F	%D	%C	%B	%A	% met standards (D and higher)
School	34.4%	36.1%	21.1%	6.7%	1.7%	65.600%	16.0%	21.0%	23.1%	17.2%	22.7%	84.000%
District	33.0%	28.4%	23.1%	10.5%	4.9%	66.900%	13.3%	16.4%	20.5%	23.8%	26.0%	86.700%

SY 21-22

	2020-21 Audited Actual	2021-22 Approved Budget	2022-23 Adopted Budget	2021-22 To 2022-23	
				Increase (Decrease)	Percent Change
INSTRUCTION:					
Salaries	\$ 5,051,210	\$ 5,379,379	\$ 6,091,085	\$ 711,706	13.23%
Employee Benefits	2,169,910	2,365,629	2,779,892	414,263	17.51%
Purchased Services	135,821	22,780	26,000	3,220	14.14%
Materials/Supplies	278,040	139,882	178,506	38,624	27.61%
Capital Outlay	13,450	-	-	-	-
Other	21,710	-	-	-	-
SUPPORT SERVICES:					
Salaries	\$ 2,102,609	\$ 1,950,713	\$ 2,223,321	\$ 272,608	13.97%
Employee Benefits	934,391	843,762	978,754	134,992	16.00%
Purchased Services	458,923	354,701	360,082	5,381	1.52%
Materials/Supplies	594,687	500,960	494,860	(6,100)	(1.22%)
Capital Outlay	40,715	-	-	-	-
Other	36,941	24,013	26,515	2,502	10.42%
OTHER FINANCING USES					
Transfers	\$ 69,897	\$ 28,689	\$ 27,285	\$ (1,404)	(4.89%)
TOTAL	\$ 11,908,304	\$ 11,610,508	\$ 13,186,300	\$ 1,575,792	13.57%
45 DAY ADM	1384	1424	1593	169	11.87%
EXPENDITURES PER STUDENT	\$ 8,604	\$ 8,153	\$ 8,278	\$ 124	1.52%

MYRTLE BEACH HIGH SCHOOL
EOCEP

	Mathematics						English Language Arts					
	% F	% D	% C	% B	% A	% met standards (D and higher)	% F	% D	% C	% B	% A	% met standards (D and higher)
School	34.9%	31.1%	22.4%	8.4%	3.0%	64.900%	21.2%	13.7%	20.9%	23.0%	21.2%	78.800%
District	33.0%	28.4%	23.1%	10.5%	4.9%	66.900%	13.3%	16.4%	20.5%	23.8%	26.0%	86.700%

SY 21-22

	2020-21 Audited Actual	2021-22 Approved Budget	2022-23 Adopted Budget	2021-22 To 2022-23	
				Increase (Decrease)	Percent Change
INSTRUCTION:					
Salaries	\$ 5,283,919	\$ 5,275,892	\$ 5,874,113	\$ 598,221	11.34%
Employee Benefits	2,217,824	2,232,528	2,550,729	318,201	14.25%
Purchased Services	134,501	33,476	34,137	661	1.97%
Materials/Supplies	229,055	134,842	154,866	20,024	14.85%
Other	629	-	-	-	-
SUPPORT SERVICES:					
Salaries	\$ 2,184,859	\$ 1,831,983	\$ 2,078,667	\$ 246,684	13.47%
Employee Benefits	987,844	786,849	901,665	114,816	14.59%
Purchased Services	524,007	414,610	396,369	(18,241)	(4.40%)
Materials/Supplies	499,034	342,856	346,990	4,134	1.21%
Capital Outlay	35,746	-	-	-	-
Other	35,149	20,013	22,015	2,002	10.00%
OTHER FINANCING USES					
Transfers	\$ 98,164	\$ 29,909	\$ 29,823	\$ (86)	(0.29%)
TOTAL	\$ 12,230,731	\$ 11,102,958	\$ 12,389,374	\$ 1,286,416	11.59%
45 DAY ADM	1354	1405	1516	111	7.90%
EXPENDITURES					
PER STUDENT	\$ 9,033	\$ 7,902	\$ 8,172	\$ 270	3.42%



NORTH MYRTLE BEACH HIGH SCHOOL
EOCEP

	Mathematics						English Language Arts					
	% F	%D	%C	%B	%A	% met standards (D and higher)	% F	%D	%C	%B	%A	% met standards (D and higher)
School	28.0%	28.3%	25.0%	14.0%	4.7%	72.000%	13.6%	18.4%	16.3%	24.0%	27.7%	86.400%
District	33.0%	28.4%	23.1%	10.5%	4.9%	66.900%	13.3%	16.4%	20.5%	23.8%	26.0%	86.700%

SY 21-22

	2020-21		2021-22		2022-23	2021-22 To 2022-23	
	Audited		Approved		Adopted	Increase	Percent
	Actual		Budget		Budget	(Decrease)	Change
INSTRUCTION:							
Salaries	\$	871,240	\$	904,506	\$	887,210	\$ (17,296) (1.91%)
Employee Benefits		376,326		408,179		413,402	5,223 1.28%
Purchased Services		251,661		261,000		257,366	(3,634) (1.39%)
Materials/Supplies		82,997		111,703		115,974	4,271 3.82%
Other		176		381		300	(81) (21.26%)
SUPPORT SERVICES:							
Salaries	\$	236,240	\$	296,591	\$	370,142	\$ 73,551 24.80%
Employee Benefits		97,785		114,361		162,215	47,854 41.84%
Purchased Services		39,471		35,763		36,909	1,146 3.20%
Materials/Supplies		87,310		80,540		81,340	800 0.99%
Capital Outlay		4,035		-		-	- -
Other		2,967		3,300		3,630	330 10.00%
OTHER FINANCING USES							
Transfers	\$	826	\$	-	\$	-	\$ - -
TOTAL	\$	2,051,034	\$	2,216,324	\$	2,328,488	\$ 112,164 5.06%
45 DAY ADM		198		209		193	(16) (7.66%)
EXPENDITURES							
PER STUDENT	\$	10,359	\$	10,604	\$	12,065	\$ 1,460 13.77%



The Scholars Academy was established in 2003 through a partnership between Horry County Schools and Coastal Carolina University to provide advanced learners with a quality education in a supportive learning environment. Its mission is to educate these students at the rate and with the level of academic rigor commensurate with their abilities so that they graduate as confident, responsible, lifelong learners who are prepared to succeed in higher education and in the world beyond.

The Scholars Academy is a program; therefore, students may participate in extracurricular opportunities at the base high school provided the same opportunity is not offered as the Scholars Academy. Ninth and tenth graders are taught and supervised primarily by Horry County Schools teachers with some integration into college courses. Eleventh and twelfth graders take a combination of Advanced Placement and college courses taught by HCS teachers and CCU professors and attend most classes with college students. Students graduate with a high school diploma and as much as two years of college course credits.

NOTE: All Scholars Academy test scores are included in the students' base school results.

	2020-21 Audited Actual	2021-22 Approved Budget	2022-23 Adopted Budget	2021-22 To 2022-23 Increase (Decrease) Percent Change		
INSTRUCTION:						
Salaries	\$ 5,949,975	\$ 6,198,556	\$ 6,698,912	\$ 500,356	8.07%	
Employee Benefits	2,530,848	2,646,861	3,009,295	362,434	13.69%	
Purchased Services	186,222	92,103	88,217	(3,886)	(4.22%)	
Materials/Supplies	228,671	176,973	164,832	(12,141)	(6.86%)	
Capital Outlay	21,947	-	-	-	-	
Other	12,097	11,400	11,400	-	-	
SUPPORT SERVICES:						
Salaries	\$ 2,396,273	\$ 2,177,455	\$ 2,360,671	\$ 183,216	8.41%	
Employee Benefits	1,046,469	924,482	1,037,417	112,935	12.22%	
Purchased Services	521,894	435,871	452,022	16,151	3.71%	
Materials/Supplies	597,024	449,890	455,672	5,782	1.29%	
Capital Outlay	34,754	-	-	-	-	
Other	40,750	33,513	37,111	3,598	10.74%	
OTHER FINANCING USES						
Transfers	\$ 62,338	\$ 30,033	\$ 28,758	\$ (1,275)	(4.25%)	
TOTAL	\$ 13,629,262	\$ 13,177,137	\$ 14,344,307	\$ 1,167,170	8.86%	
45 DAY ADM	1535	1551	1690	139	8.96%	
EXPENDITURES						
PER STUDENT	\$ 8,879	\$ 8,496	\$ 8,488	\$ (8)	(0.10%)	



SOCASTEE HIGH SCHOOL
EOCEP

	Mathematics						English Language Arts					
	% F	%D	%C	%B	%A	% met standards (D and higher)	% F	%D	%C	%B	%A	% met standards (D and higher)
School	43.6%	26.2%	18.6%	8.2%	3.4%	56.400%	12.0%	16.7%	21.0%	21.2%	29.0%	87.900%
District	33.0%	28.4%	23.1%	10.5%	4.9%	66.900%	13.3%	16.4%	20.5%	23.8%	26.0%	86.700%

SY 21-22

	2020-21 Audited Actual	2021-22 Approved Budget	2022-23 Adopted Budget	2021-22 To 2022-23	
				Increase (Decrease)	Percent Change
INSTRUCTION:					
Salaries	\$ 6,613,894	\$ 6,622,499	\$ 7,226,325	\$ 603,826	9.12%
Employee Benefits	2,776,047	2,793,337	3,172,646	379,309	13.58%
Purchased Services	172,497	33,505	34,682	1,177	3.51%
Materials/Supplies	259,927	152,441	176,183	23,742	15.57%
Capital Outlay	18,778	8,000	12,147	4,147	51.84%
Other	-	295	295	-	-
SUPPORT SERVICES:					
Salaries	\$ 2,492,014	\$ 2,241,043	\$ 2,341,552	\$ 100,509	4.48%
Employee Benefits	1,072,931	945,579	1,044,043	98,464	10.41%
Purchased Services	518,670	417,022	413,045	(3,977)	(0.95%)
Materials/Supplies	506,558	434,937	448,602	13,665	3.14%
Capital Outlay	61,054	-	-	-	-
Other	39,432	28,000	28,910	910	3.25%
OTHER FINANCING USES					
Transfers	\$ 61,480	\$ 31,012	\$ 31,308	\$ 296	0.95%
TOTAL	\$ 14,593,282	\$ 13,707,670	\$ 14,929,738	\$ 1,222,068	8.92%
45 DAY ADM	1662	1720	1856	136	7.91%
EXPENDITURES PER STUDENT	\$ 8,781	\$ 7,970	\$ 8,044	\$ 74	0.93%

ST. JAMES HIGH SCHOOL
EOCEP

	Mathematics						English Language Arts					
	% F	%D	%C	%B	%A	% met standards (D and higher)	% F	%D	%C	%B	%A	% met standards (D and higher)
School	17.5%	25.4%	26.4%	17.5%	13.2%	82.500%	11.3%	14.6%	18.1%	24.0%	32.1%	88.800%
District	33.0%	28.4%	23.1%	10.5%	4.9%	66.900%	13.3%	16.4%	20.5%	23.8%	26.0%	86.700%

SY 21-22

	2020-21 Audited Actual	2021-22 Approved Budget	2022-23 Adopted Budget	2021-22 To 2022-23	
				Increase (Decrease)	Percent Change
INSTRUCTION:					
Salaries	\$ 2,226,814	\$ 2,661,864	\$ 2,385,401	\$ (276,463)	(10.39%)
Employee Benefits	929,988	1,166,568	1,053,017	(113,551)	(9.73%)
Purchased Services	53,557	20,410	19,896	(514)	(2.52%)
Materials/Supplies	333,626	46,786	34,657	(12,129)	(25.92%)
SUPPORT SERVICES:					
Salaries	\$ 758,371	\$ 806,028	\$ 825,169	\$ 19,141	2.37%
Employee Benefits	340,646	356,011	384,660	28,649	8.05%
Purchased Services	294,904	193,566	193,486	(80)	(0.04%)
Materials/Supplies	305,763	267,629	267,025	(604)	(0.23%)
Capital Outlay	12,361	-	-	-	-
Other	11,906	13,195	13,906	711	5.39%
OTHER FINANCING USES					
Transfers	\$ 8,565	\$ 6,377	\$ 5,764	\$ (613)	(9.61%)
TOTAL	\$ 5,276,501	\$ 5,538,434	\$ 5,182,981	\$ (355,453)	(6.42%)
45 DAY ADM	536	536	420	(116)	(21.64%)
EXPENDITURES PER STUDENT	\$ 9,844	\$ 10,333	\$ 12,340	\$ 2,008	19.43%



District	Perkins V Indicator	Perkins Performance 2020-21						
		Num	Den	Perf	SDPL	90% SDPL	Met 90%	SC Perf Goal
HORRY	151: Four -Year Graduation Rate	539	547	98.5	91.0	81.9	Yes	97.6
HORRY	251: Academic Proficiency in Reading/Language Arts	478	507	94.3	67.5	60.8	Yes	87.9
HORRY	252: Academic Proficiency in Mathematics	461	511	90.2	73.0	65.7	Yes	75.6
HORRY	253: Academic Proficiency in Science	465	518	89.8	71.3	64.2	Yes	73.4
HORRY	351: Post-Program Placement	448	452	99.1	93.5	84.2	Yes	96.8
HORRY	451: Nontraditional Program Enrollment	43	356	12.1	12.1	10.9	Yes	20.4
HORRY	551: Attained Recognized Postsecondary Credential	249	325	76.6	35.5	32.0	Yes	58.2

Fiscal Year 2022-23

*Academy of Technology & Academics
Andrea Pridgen, Principal*

	2020-21 Audited Actual	2021-22 Approved Budget	2022-23 Adopted Budget	2021-22 To 2022-23	
				Increase (Decrease)	Percent Change
INSTRUCTION:					
Salaries	\$ 3,012,542	\$ 3,241,233	\$ 2,811,159	\$ (430,074)	(13.27%)
Employee Benefits	1,251,005	1,382,702	1,221,870	(160,832)	(11.63%)
Purchased Services	55,631	26,369	24,910	(1,459)	(5.53%)
Materials/Supplies	190,459	116,157	93,732	(22,425)	(19.31%)
Capital Outlay	-	-	2,013	2,013	100.00%
Other	65	8,000	8,000	-	-
SUPPORT SERVICES:					
Salaries	\$ 807,333	\$ 876,351	\$ 844,307	\$ (32,044)	(3.66%)
Employee Benefits	346,479	368,756	392,646	23,890	6.48%
Purchased Services	214,329	201,711	210,481	8,770	4.35%
Materials/Supplies	366,387	306,223	322,130	15,907	5.19%
Capital Outlay	10,931	-	-	-	-
Other	9,731	15,539	15,592	53	0.34%
OTHER FINANCING USES					
Transfers	\$ 12,888	\$ 11,461	\$ 10,410	\$ (1,051)	(9.17%)
TOTAL	\$ 6,277,780	\$ 6,554,502	\$ 5,957,250	\$ (597,252)	(9.11%)
45 DAY ADM	474	474	413	(61)	(12.87%)
EXPENDITURES PER STUDENT	\$ 13,244	\$ 13,828	\$ 14,424	\$ 596	4.31%



District	Perkins V Indicator	Perkins Performance 2020-21						
		Num	Den	Perf	SDPL	90% SDPL	Met 90%	SC Perf Goal
HORRY	1S1: Four -Year Graduation Rate	539	547	98.5	91.0	81.9	Yes	97.6
HORRY	2S1: Academic Proficiency in Reading/Language Arts	478	507	94.3	67.5	60.8	Yes	87.9
HORRY	2S2: Academic Proficiency in Mathematics	461	511	90.2	73.0	65.7	Yes	75.6
HORRY	2S3: Academic Proficiency in Science	465	518	89.8	71.3	64.2	Yes	73.4
HORRY	3S1: Post-Program Placement	448	452	99.1	93.5	84.2	Yes	96.8
HORRY	4S1: Nontraditional Program Enrollment	43	356	12.1	12.1	10.9	Yes	20.4
HORRY	5S1: Attained Recognized Postsecondary Credential	249	325	76.6	35.5	32.0	Yes	58.2

	2020-21 Audited Actual	2021-22 Approved Budget	2022-23 Adopted Budget	2021-22 To 2022-23	
				Increase (Decrease)	Percent Change
INSTRUCTION:					
Salaries	\$ 2,148,007	\$ 2,345,337	\$ 2,520,123	\$ 174,786	7.45%
Employee Benefits	889,700	1,015,183	1,159,256	144,073	14.19%
Purchased Services	5,611	6,300	6,000	(300)	(4.76%)
Materials/Supplies	11,613	7,655	25,960	18,305	239.12%
Capital Outlay	238	-	-	-	-
SUPPORT SERVICES:					
Salaries	\$ 582,417	\$ 663,801	\$ 689,357	\$ 25,556	3.85%
Employee Benefits	235,927	268,497	298,408	29,911	11.14%
Purchased Services	103,547	135,406	122,797	(12,609)	(9.31%)
Materials/Supplies	62,110	78,948	93,930	14,982	18.98%
Other	46,246	10,600	-	(10,600)	(100.00%)
	9,200	-	11,600	11,600	100.00%
OTHER FINANCING USES					
Transfers	\$ 2,691	\$ 3,399	\$ 2,691	\$ (708)	(20.83%)
TOTAL	\$ 4,097,307	\$ 4,535,126	\$ 4,930,122	\$ 394,996	8.71%



2020-21 End-Of-Year Statistics

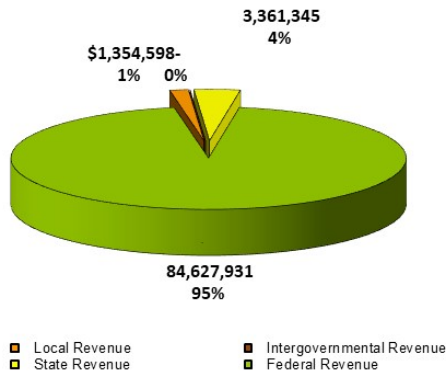
Returned to SOAR Academy.....	342
Returned to Base School.....	517
Returned to Base School Administratively.....	0
Transferred to Adult Education.....	19
Transferred Out of State.....	23
Transferred Within State.....	24
Transferred Within County.....	17
Transferred to Department of Juvenile Justice.....	18
Drop Outs.....	41
Home Schooled.....	19
Expelled.....	72
Unknown.....	15
Graduated.....	33

2022-23 HIGHLIGHTS

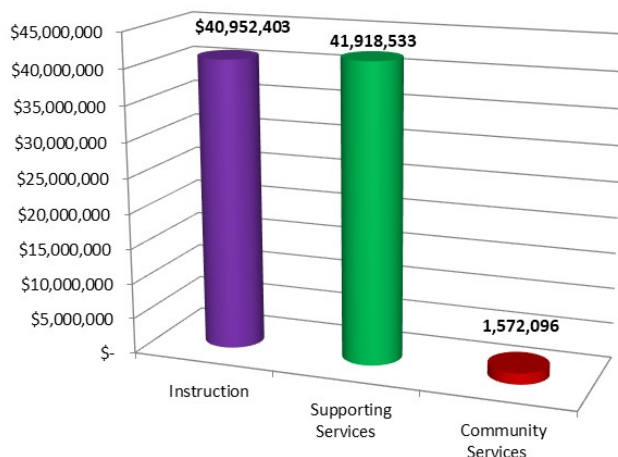
**Total Revenues and Other
Financing Sources** **\$ 89,472,124**

**Total Expenditures and
Other Financing Uses** **\$ 89,472,124**

Revenue Sources
(excluding other financing sources)



Expenditures
(excluding other financing uses)



Special Revenue Funds are used to account for proceeds of specific revenues from federal, state and local sources that are legally restricted to expenditures for specified purposes. These funds are received strictly on a reimbursable basis. The ten largest specific revenue sources for Horry County Schools include:

SC CARES ESSER III	38,988,048
Title I	17,421,190
SC CARES ESSER II 2021	12,541,898
Individuals with Disabilities Education Act (IDEA)	9,848,342
Improving Teacher Quality	1,817,553
Title IV SSAE	1,622,030
EEDA	1,367,437
Revenue from Other Local Sources	1,351,898
Student Health & Fitness-Nurse	1,075,961
Vocational Aid	729,594

It is very important to note the budget for the Special Revenue Fund is contingent upon federal and state approval. The budgeted funds will be adjusted to actual budgets as the project applications are approved by the various agencies.

*Three-Year Comparison
2020-21 To 2022-23*

*Special Revenue Fund
Budget Summary*

	2020-21 Audited Actual	2021-22 Approved Budget	2022-23 Adopted Budget	2021-22 To 2022-23 Increase / (Decrease)	Percent Change
<u>Revenues:</u>					
Local Revenue	\$ 1,497,831	\$ 1,748,988	\$ 1,354,598	\$ (394,390)	(22.55%)
Intergovernmental Revenue	2,627	-	-	-	
State Revenue	15,235,728	3,122,406	3,361,345	238,939	7.65%
Federal Revenue	47,560,033	66,183,580	84,627,931	18,444,351	27.87%
Total Revenues	\$ 64,296,219	\$ 71,054,974	\$ 89,343,874	\$ 18,288,900	25.74%
<u>Expenditures:</u>					
Instruction	\$ 34,030,951	\$ 36,484,934	\$ 40,952,403	\$ 4,467,469	12.24%
Supporting Services	23,152,531	27,915,018	41,918,533	14,003,515	50.16%
Community Services	833,002	2,290,408	1,572,096	(718,312)	(31.36%)
Total Expenditures	\$ 58,016,484	\$ 66,690,360	\$ 84,443,032	\$ 17,752,672	26.62%
<u>Excess of Revenues Over (Under) Expenditures</u>	\$ 6,279,735	\$ 4,364,614	\$ 4,900,842	\$ 536,228	12.29%
<u>Other Financing Sources (Uses):</u>					
Payments to Public Charter Schools	\$ (827,354)	\$ (1,356,053)	\$ (2,201,060)	\$ (845,007)	62.31%
Payments to State Department of Education	(91,166)	-	-	-	-
Transfers from Other Funds	61,933	128,700	128,250	(450)	(0.35%)
Payments from Nonemployer Contributions	(4,213,694)	-	-	-	-
Transfers to Other Funds-Indirect Cost	(1,490,204)	(3,137,261)	(2,828,032)	309,229	(9.86%)
Total Other Financing Sources (Uses)	\$ (6,560,485)	\$ (4,364,614)	\$ (4,900,842)	\$ (536,228)	12.29%
<u>Excess of Revenues Over (Under) Expenditures and Other Sources (Uses)</u>	\$ (280,750)	\$ -	\$ -	\$ -	-
<u>Fund Balance, July 1</u>	2,271,315	2,349,377	1,947,313	(402,064)	(17.11%)
<u>Fund Balance, June 30</u>	\$ 1,990,565	\$ 2,349,377	\$ 1,947,313	\$ (402,064)	(17.11%)

*Three-Year Comparison
2020-21 To 2022-23*

*Special Revenue Fund
Revenues*

	2020-21	2021-22	2022-23	2021-22 To 2022-23	
	Audited	Approved	Adopted	Increase /	Percent
	Actual	Budget	Budget	(Decrease)	Change
Local					
Interest on Investments	\$ 4,384	\$ -	\$ -	\$ -	-
Student Fees	509,591	-	-	-	-
Other Pupil Activity Income	20	-	-	-	-
Rentals	150,962	7,000	2,700	(4,300)	(61.43%)
Contributions and Donations	213	-	-	-	-
Receipt of legal settlements	429	-	-	-	-
Revenue from Other Local Sources	832,232	1,741,988	1,351,898	(390,090)	(22.39%)
Total Local Revenue	\$ 1,497,831	\$ 1,748,988	\$ 1,354,598	\$ (394,390)	(22.55%)
Intergovernmental					
Payments from Other Governmental Units	\$ 2,627	\$ -	\$ -	\$ -	-
Total Intergovernmental	\$ 2,627	\$ -	\$ -	\$ -	-
State					
Education & Economic Development Act	\$ 1,210,265	\$ 1,367,437	\$ 1,367,437	\$ -	-
Student Health & Fitness	316,033	310,076	320,227	10,151	3.27%
Student Health and Fitness - Nurse	864,425	893,240	1,075,961	182,721	20.46%
Adult Education	28,462	-	-	-	-
Education License Plates	11,246	-	-	-	-
Other Restricted State Grants	1,974	-	-	-	-
School Safety-Facility & Infrastructure Safety Upgrades	185,104	-	-	-	-
Other State Lottery Programs	5,000	-	-	-	-
PEBA nonemployer contributions	4,213,694	-	-	-	-
CRF Per Pupil Funding	7,890,558	-	-	-	-
Revenue from Other State Sources	508,967	551,653	597,720	46,067	8.35%
Total State Revenue	\$ 15,235,728	\$ 3,122,406	\$ 3,361,345	\$ 238,939	7.65%
Federal					
Vocational Aid	\$ 788,580	\$ 721,802	\$ 729,594	\$ 7,792	1.08%
Title I Basic State Grant	17,802,572	18,339,495	17,421,190	(918,305)	(5.01%)
ESOL Title III	296,397	600,654	598,047	(2,607)	(0.43%)
Improving Teacher Quality	1,349,550	1,745,285	1,817,553	72,268	4.14%
Adult Education	448,686	371,175	404,503	33,328	8.98%
State Literacy Resource	46,249	-	36,284	36,284	100.00%
Individuals with Disabilities Education Act - IDEA	8,041,995	10,212,835	9,848,342	(364,493)	(3.57%)
Preschool Grant	385,806	385,690	620,442	234,752	60.87%
SC CARES ESSER III	-	-	38,988,048	38,988,048	100.00%
CARES Act	13,788,820	-	-	-	-
SC CARES ESSER II 2021	3,662,067	32,480,311	12,541,898	(19,938,413)	(61.39%)
Title IV - SSAE	948,482	1,326,333	1,622,030	295,697	22.29%
Revenue from Other Federal Sources	829	-	-	-	-
Total Federal Revenue	\$ 47,560,033	\$ 66,183,580	\$ 84,627,931	\$ 18,444,351	27.87%
Other Financing Sources					
Transfers from Other Funds	\$ 61,933	\$ 128,700	\$ 128,250	\$ (450)	(0.35%)
Total Other Financing Sources	\$ 61,933	\$ 128,700	\$ 128,250	\$ (450)	(0.35%)
TOTAL SPECIAL REVENUE FUND REVENUES AND OTHER FINANCING SOURCES					
	\$ 64,358,152	\$ 71,183,674	\$ 89,472,124	\$ 18,288,450	25.69%

<i>Rentals</i> <i>\$2,700</i>	Revenue from the rental of Myrtle Beach High School auditorium.
<i>Revenue from Other Local Sources</i> <i>\$1,351,898</i>	After-School Childcare programs, Horry Georgetown School to Work Regional Partnership, First Steps and other contributions or donations.
<i>Education & Economic Development Act</i> <i>\$1,367,437</i>	Funds used for career specialist to meet the 300-1 student to counselor ratio of the Education and Economic Development Act.
<i>Student Health & Fitness</i> <i>\$320,227</i>	Funds used to insure that student in kindergarten through fifth grade are provided a minimum of 150 minutes a week of physical education and physical activity.
<i>Student Health & Fitness-Nurses</i> <i>\$1,075,961</i>	Funds used to provide licensed nurses for elementary public schools.
<i>Other State Revenue</i> <i>\$597,720</i>	Other revenue from state sources not listed in the above accounts.
<i>Title I - Vocational Aide</i> <i>\$729,594</i>	Funds are to be provided to more fully develop the academic, vocational, and technical skills of secondary and postsecondary students who elect to enroll in vocational and technical education programs.
<i>Title I</i> <i>\$17,421,190</i>	Monies allocated under Title I of the Elementary and Secondary Education Act (ESEA) to provide supplemental instructional aide to those students who are shown to be under-achieving.
<i>Language Instruction for Limited English Proficient and Immigrant Students</i> <i>\$598,047</i>	Revenue provided under ESEA to insure that children who are limited English proficient attain English proficiency and develop high levels of academic attainment in English and core academic subjects.

<i>Improving Teacher Quality</i> \$1,817,553	Funds are provided for the developing and implementing mechanisms that assist schools in effectively recruiting and retaining highly qualified teachers, including specialists in core academic subjects, principals, and pupil services personnel.
<i>Adult Education – Basic</i> \$404,503	Revenue allocated to provide academic services to adults who want a basic education, to prepare for the Tests of General Educational Development, develop academic skills, or to complete the requirements for a high school diploma.
<i>State Literacy Resource</i> \$36,284	Revenue to provide literacy services to adults and families to enable all adults to acquire basic educational skills necessary to function in a literate society
<i>Individuals with Disabilities Act IDEA</i> \$10,468,784	Funds received under Public Law (PL) 94-142. First priority for the utilization of these funds is the unserved handicapped children, with the second priority being the severely handicapped children receiving an inadequate education.
<i>SC CARES ESSER III</i> \$38,988,048	Revenue received from The Corona Virus Response and Relief Supplemental Appropriations Act (CRRSA).
<i>SC CARE ESSER II 2021</i> \$12,541,898	Revenue received from The Corona Virus Response and Relief Supplemental Appropriations Act (CRRSA). Based on the proportion that each state received under Title I, Part A in the most recent fiscal year.
<i>Title IV-SSAE</i> \$1,622,030	Authorized under subpart 1 of Title IV, Part A of the ESEA, the Student Support and Academic Enrichment (SSAE) program is intended to help provide all students with access to a well-rounded education.

*Three-Year Comparison
2020-21 To 2022-23*

*Special Revenue Fund
Expenditures and Other Financing Uses*

Expenditures by Function and Object	2020-21	2021-22	2022-23	2021-22 To 2022-23	
	Audited Actual	Approved Budget	Adopted Budget	Increase / (Decrease)	Percent Change
INSTRUCTION					
Kindergarten Programs					
Salaries	\$ 344,445	\$ 71,595	\$ 113,643	\$ 42,048	58.73%
Employee Benefits	113,197	22,058	36,037	13,979	63.37%
Materials/Supplies	193,403	139,320	404,820	265,500	190.57%
TOTAL	\$ 651,045	\$ 232,973	\$ 554,500	\$ 321,527	138.01%
Primary Programs					
Salaries	\$ 2,598,496	\$ 1,461,621	\$ 1,672,024	\$ 210,403	14.40%
Employee Benefits	908,030	602,327	697,829	95,502	15.86%
Purchased Services	101,206	-	-	-	-
Materials/Supplies	1,115,035	1,815,686	2,180,374	364,688	20.09%
Capital Outlay	10,205	-	-	-	-
TOTAL	\$ 4,732,972	\$ 3,879,634	\$ 4,550,227	\$ 670,593	17.28%
Elementary Programs					
Salaries	\$ 2,347,465	\$ 1,597,290	\$ 5,644,701	\$ 4,047,411	253.39%
Employee Benefits	847,544	668,744	2,404,757	1,736,013	259.59%
Purchased Services	54,531	95,246	28,343	(66,903)	(70.24%)
Materials/Supplies	5,510,516	7,325,813	3,189,015	(4,136,798)	(56.47%)
Capital Outlay	132,371	-	-	-	-
Other Objects	54	-	-	-	-
TOTAL	\$ 8,892,481	\$ 9,687,093	\$ 11,266,816	\$ 1,579,723	16.31%
High School Programs					
Salaries	\$ 767,945	\$ 210,456	\$ 1,428,365	\$ 1,217,909	578.70%
Employee Benefits	241,731	82,135	621,610	539,475	656.81%
Purchased Services	18,759	-	-	-	-
Materials/Supplies	473,448	113,768	866,833	753,065	661.93%
Capital Outlay	34,140	-	-	-	-
TOTAL	\$ 1,536,023	\$ 406,359	\$ 2,916,808	\$ 2,510,449	617.79%
Vocational Programs					
Salaries	\$ 61,184	\$ 45,939	\$ 296,900	\$ 250,961	546.29%
Employee Benefits	18,836	14,154	147,056	132,902	938.97%
Purchased Services	3,965	-	-	-	-
Materials/Supplies	333,795	162,402	105,461	(56,941)	(35.06%)
Capital Outlay	378,004	103,581	103,581	-	-
TOTAL	\$ 795,784	\$ 326,076	\$ 652,998	\$ 326,922	100.26%

*Three-Year Comparison
2020-21 To 2022-23*

*Special Revenue Fund
Expenditures and Other Financing Uses*

Expenditures by Function and Object	2020-21	2021-22	2022-23	2021-22 To 2022-23	
	Audited Actual	Approved Budget	Adopted Budget	Increase / (Decrease)	Percent Change
INSTRUCTION (continued)					
Trainable Mentally Handicapped					
Salaries	\$ 650,995	\$ 700,818	\$ 667,820	\$ (32,998)	(4.71%)
Employee Benefits	277,895	314,560	342,296	27,736	8.82%
Materials/Supplies	3,195	-	-	-	-
TOTAL	\$ 932,085	\$ 1,015,378	\$ 1,010,116	\$ (5,262)	(0.52%)
Orthopedically Handicapped					
Salaries	\$ 3,854	\$ -	\$ -	\$ -	-
Employee Benefits	1,135	-	-	-	-
TOTAL	\$ 4,989	\$ -	\$ -	\$ -	-
Visually Handicapped					
Salaries	\$ 193,439	\$ 204,498	\$ 214,584	\$ 10,086	4.93%
Employee Benefits	69,884	75,875	82,071	6,196	8.17%
Purchased Services	2,669	-	-	-	-
TOTAL	\$ 265,992	\$ 280,373	\$ 296,655	\$ 16,282	5.81%
Hearing Handicapped					
Salaries	\$ 253,281	\$ 411,097	\$ 427,655	\$ 16,558	4.03%
Employee Benefits	118,314	173,317	210,065	36,748	21.20%
Purchased Services	168,704	-	-	-	-
Materials/Supplies	3,693	-	-	-	-
TOTAL	\$ 543,992	\$ 584,414	\$ 637,720	\$ 53,306	9.12%
Speech Handicapped					
Salaries	\$ 394,266	\$ 363,101	\$ 381,810	\$ 18,709	5.15%
Employee Benefits	156,600	149,051	167,478	18,427	12.36%
Purchased Services	-	100,000	-	(100,000)	(100.00%)
TOTAL	\$ 550,866	\$ 612,152	\$ 549,288	\$ (62,864)	(10.27%)
Learning Disabilities					
Salaries	\$ 2,224,706	\$ 2,403,273	\$ 2,631,011	\$ 227,738	9.48%
Employee Benefits	1,056,011	1,176,565	1,338,621	162,056	13.77%
Purchased Services	4,488	-	-	-	-
Materials/Supplies	115,305	830,626	83,628	(746,998)	(89.93%)
Capital Outlay	6,178	-	-	-	-
Other Objects	76	-	-	-	-
TOTAL	\$ 3,406,764	\$ 4,410,464	\$ 4,053,260	\$ (357,204)	(8.10%)

*Three-Year Comparison
2020-21 To 2022-23*

*Special Revenue Fund
Expenditures and Other Financing Uses*

Expenditures by Function and Object	2020-21	2021-22	2022-23	2021-22 To 2022-23	
	Audited Actual	Approved Budget	Adopted Budget	Increase / (Decrease)	Percent Change
INSTRUCTION (continued)					
Emotionally Handicapped					
Salaries	\$ 98,835	\$ 101,585	\$ 96,610	\$ (4,975)	(4.90%)
Employee Benefits	40,921	52,063	44,171	(7,892)	(15.16%)
TOTAL	\$ 139,756	\$ 153,648	\$ 140,781	\$ (12,867)	(8.37%)
Coordinated Early Intervening Services					
Salaries	\$ 51,871	\$ -	\$ -	\$ -	-
Employee Benefits	15,281	-	-	-	-
TOTAL	\$ 67,152	\$ -	\$ -	\$ -	-
Preschool Handicapped					
Self-Contained (3-4 year olds)					
Salaries	\$ 498,433	\$ 505,690	\$ 704,192	\$ 198,502	39.25%
Employee Benefits	205,144	210,637	296,066	85,429	40.56%
Purchased Services	1,455	-	-	-	-
Materials/Supplies	59,686	44,048	12,497	(31,551)	(71.63%)
TOTAL	\$ 764,718	\$ 760,375	\$ 1,012,755	\$ 252,380	33.19%
Early Childhood Programs					
Salaries	\$ 3,585,742	\$ 4,198,861	\$ 4,036,216	\$ (162,645)	(3.87%)
Employee Benefits	1,724,625	2,002,002	2,041,011	39,009	1.95%
Materials/Supplies	914	-	-	-	-
TOTAL	\$ 5,311,281	\$ 6,200,863	\$ 6,077,227	\$ (123,636)	(1.99%)
Gifted & Talented Academic					
Salaries	\$ 40,322	\$ -	\$ 69,300	\$ 69,300	100.00%
Employee Benefits	11,876	-	30,366	30,366	100.00%
TOTAL	\$ 52,198	\$ -	\$ 99,666	\$ 99,666	100.00%
Advanced Placement					
Purchased Services	\$ 255,000	\$ -	\$ -	\$ -	-
TOTAL	\$ 255,000	\$ -	\$ -	\$ -	-

*Three-Year Comparison
2020-21 To 2022-23*

*Special Revenue Fund
Expenditures and Other Financing Uses*

Expenditures by Function and Object	2020-21	2021-22	2022-23	2021-22 To 2022-23	
	Audited Actual	Approved Budget	Adopted Budget	Increase / (Decrease)	Percent Change
INSTRUCTION (continued)					
Other Special Programs					
Salaries	\$ 1,629,031	\$ 1,660,795	\$ 443,475	\$ (1,217,320)	(73.30%)
Employee Benefits	691,813	724,737	200,645	(524,092)	(72.31%)
Purchased Services	-	1,600,000	500,000	(1,100,000)	(68.75%)
Materials/Supplies	30,364	370,168	409,679	39,511	10.67%
TOTAL	\$ 2,351,208	\$ 4,355,700	\$ 1,553,799	\$ (2,801,901)	(64.33%)
Autism					
Salaries	\$ 110,608	\$ 142,109	\$ 257,982	\$ 115,873	81.54%
Employee Benefits	53,466	61,076	151,225	90,149	147.60%
Materials/Supplies	76	-	-	-	-
TOTAL	\$ 164,150	\$ 203,185	\$ 409,207	\$ 206,022	101.40%
Primary Summer School					
Salaries	\$ 35,824	\$ -	\$ -	\$ -	-
Employee Benefits	10,847	-	-	-	-
TOTAL	\$ 46,671	\$ -	\$ -	\$ -	-
Elementary Summer School					
Salaries	\$ 299,384	\$ 764,467	\$ 2,225,128	\$ 1,460,661	191.07%
Employee Benefits	89,645	235,533	681,695	446,162	189.43%
Materials/Supplies	1,825	-	113,468	113,468	100.00%
TOTAL	\$ 390,854	\$ 1,000,000	\$ 3,020,291	\$ 2,020,291	202.03%
High School Summer School					
Salaries	\$ 34,695	\$ -	\$ -	\$ -	-
Employee Benefits	10,520	-	-	-	-
TOTAL	\$ 45,215	\$ -	\$ -	\$ -	-
Instruction Beyond Regular Day					
Salaries	\$ 426,681	\$ 737,657	\$ 475,412	\$ (262,245)	(35.55%)
Employee Benefits	124,189	227,269	147,843	(79,426)	(34.95%)
Materials/Supplies	1,615	-	-	-	-
TOTAL	\$ 552,485	\$ 964,926	\$ 623,255	\$ (341,671)	(35.41%)
Adult Basic Education Programs					
Salaries	\$ 99,249	\$ 50,718	\$ 50,371	\$ (347)	(0.68%)
Employee Benefits	26,950	15,625	15,972	347	2.22%
Purchased Services	8,530	-	-	-	-
Materials/Supplies	124,083	116,437	186,049	69,612	59.79%
TOTAL	\$ 258,812	\$ 182,780	\$ 252,392	\$ 69,612	38.09%

*Three-Year Comparison
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*Special Revenue Fund
Expenditures and Other Financing Uses*

Expenditures by Function and Object	2020-21	2021-22	2022-23	2021-22 To 2022-23	
	Audited Actual	Approved Budget	Adopted Budget	Increase / (Decrease)	Percent Change
INSTRUCTION (continued)					
Adult Basic Secondary Programs					
Materials/Supplies	\$ 28,462	\$ -	\$ -	\$ -	
TOTAL	\$ 28,462	\$ -	\$ -	\$ -	-
English Literacy					
Salaries	\$ 232,424	\$ 131,818	\$ 130,918	\$ (900)	(0.68%)
Employee Benefits	52,993	40,612	41,512	900	2.22%
Materials/Supplies	5,119	5,000	5,000	-	-
TOTAL	\$ 290,536	\$ 177,430	\$ 177,430	\$ -	-
Parenting/Family Literacy					
Salaries	\$ 549,709	\$ 528,663	\$ 550,731	\$ 22,068	4.17%
Employee Benefits	295,553	310,812	336,888	26,076	8.39%
Purchased Services	2,822	28,500	28,500	-	-
Materials/Supplies	150,826	182,836	180,793	(2,043)	(1.12%)
Other Objects	550	300	300	-	-
TOTAL	\$ 999,460	\$ 1,051,111	\$ 1,097,212	\$ 46,101	4.39%
TOTAL INSTRUCTION	\$ 34,030,951	\$ 36,484,934	\$ 40,952,403	\$ 4,467,469	12.24%
SUPPORTING SERVICES					
Attendance & Social Work Services					
Salaries	\$ 118,194	\$ 36,696	\$ 34,947	\$ (1,749)	(4.77%)
Employee Benefits	34,508	19,834	20,451	617	3.11%
Purchased Services	91,940	110,000	77,500	(32,500)	(29.55%)
TOTAL	\$ 244,642	\$ 166,530	\$ 132,898	\$ (33,632)	(20.20%)
Guidance Services					
Salaries	\$ 974,924	\$ 1,067,951	\$ 728,107	\$ (339,844)	(31.82%)
Employee Benefits	378,404	354,619	439,054	84,435	23.81%
Purchased Services	10,204	-	-	-	-
TOTAL	\$ 1,363,532	\$ 1,422,570	\$ 1,167,161	\$ (255,409)	(17.95%)

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2020-21 To 2022-23*

*Special Revenue Fund
Expenditures and Other Financing Uses*

Expenditures by Function and Object	2020-21	2021-22	2022-23	2021-22 To 2022-23	
	Audited Actual	Approved Budget	Adopted Budget	Increase / (Decrease)	Percent Change
SUPPORT SERVICES (continued)					
Health Services					
Salaries	\$ 630,309	\$ 828,683	\$ 963,441	\$ 134,758	16.26%
Employee Benefits	281,084	280,899	329,558	48,659	17.32%
Materials/Supplies	214,061	-	-	-	-
TOTAL	\$ 1,125,454	\$ 1,109,582	\$ 1,292,999	\$ 183,417	16.53%
Psychological Services					
Salaries	\$ 151,974	\$ 140,610	\$ 178,818	\$ 38,208	27.17%
Employee Benefits	65,757	60,615	86,438	25,823	42.60%
TOTAL	\$ 217,731	\$ 201,225	\$ 265,256	\$ 64,031	31.82%
Exceptional Program Services					
Salaries	\$ 30,040	\$ 59,455	\$ 55,971	\$ (3,484)	(5.86%)
Employee Benefits	20,705	39,083	36,487	(2,596)	(6.64%)
TOTAL	\$ 50,745	\$ 98,538	\$ 92,458	\$ (6,080)	(6.17%)
Vocational Placement Services					
Purchased Services	-	10,000	10,000	-	-
TOTAL	\$ -	\$ 10,000	\$ 10,000	\$ -	-
Career Development					
Salaries	\$ 112,062	\$ 325,629	\$ 321,688	\$ (3,941)	(1.21%)
Employee Benefits	44,535	161,605	155,906	(5,699)	(3.53%)
Materials/Supplies	105	-	-	-	-
TOTAL	\$ 156,702	\$ 487,234	\$ 477,594	\$ (9,640)	(1.98%)

*Three-Year Comparison
2020-21 To 2022-23*

*Special Revenue Fund
Expenditures and Other Financing Uses*

Expenditures by Function and Object	2020-21	2021-22	2022-23	2021-22 To 2022-23	
	Audited Actual	Approved Budget	Adopted Budget	Increase / (Decrease)	Percent Change
SUPPORTING SERVICES (continued)					
Improvement of Instruction Services/ Curriculum Development					
Salaries	\$ 1,264,565	\$ 1,383,832	\$ 1,486,404	\$ 102,572	7.41%
Employee Benefits	468,622	545,413	624,205	78,792	14.45%
Purchased Services	1,025,392	50,000	50,000	-	-
Materials/Supplies	114,504	-	-	-	-
TOTAL	\$ 2,873,083	\$ 1,979,245	\$ 2,160,609	\$ 181,364	9.16%
Library & Media Services					
Salaries	\$ 96,534	\$ -	\$ -	\$ -	-
Employee Benefits	28,552	-	-	-	-
Capital Outlay	4,015	-	-	-	-
TOTAL	\$ 129,101	\$ -	\$ -	\$ -	-
Supervision of Special Programs					
Salaries	\$ 999,421	\$ 1,055,650	\$ 1,615,655	\$ 560,005	53.05%
Employee Benefits	412,539	460,909	675,618	214,709	46.58%
Purchased Services	53,460	13,105	14,747	1,642	12.53%
Materials/Supplies	16,285	8,000	23,000	15,000	187.50%
Capital Outlay	15,878	1,442	5,000	3,558	246.74%
TOTAL	\$ 1,497,583	\$ 1,539,106	\$ 2,334,020	\$ 794,914	51.65%
Improvement of Instruction Services/ Inservice and Staff Training					
Salaries	\$ 1,194,947	\$ 344,259	\$ 324,777	\$ (19,482)	(5.66%)
Employee Benefits	374,169	131,125	122,425	(8,700)	(6.63%)
Purchased Services	976,884	1,834,707	1,218,565	(616,142)	(33.58%)
Materials/Supplies	73,796	362,856	460,699	97,843	26.96%
Capital Outlay	25,958	-	-	-	-
TOTAL	\$ 2,645,754	\$ 2,672,947	\$ 2,126,466	\$ (546,481)	(20.44%)
School Administration					
Salaries	\$ 103,159	\$ 427,232	\$ 739,834	\$ 312,602	73.17%
Employee Benefits	27,529	195,211	227,057	31,846	16.31%
Materials/Supplies	341	-	-	-	-
TOTAL	\$ 131,029	\$ 622,443	\$ 966,891	\$ 344,448	55.34%

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*Special Revenue Fund
Expenditures and Other Financing Uses*

Expenditures by Function and Object	2020-21	2021-22	2022-23	2021-22 To 2022-23	
	Audited Actual	Approved Budget	Adopted Budget	Increase / (Decrease)	Percent Change
SUPPORTING SERVICES (continued)					
Student Transportation					
Salaries	\$ 131,220	\$ -	\$ 1,402,500	\$ 1,402,500	100.00%
Employee Benefits	38,477	-	107,291	107,291	100.00%
Purchased Services	18,369	-	-	-	-
Materials/Supplies	1,889	-	-	-	-
Capital Outlay	26,580	-	-	-	-
TOTAL	\$ 216,535	\$ -	\$ 1,509,791	\$ 1,509,791	100.00%
Facilities Acquisition/Construction					
Capital Outlay	\$ -	\$ 15,824,354	\$ 27,689,073	\$ 11,864,719	74.98%
TOTAL	\$ -	\$ 15,824,354	\$ 27,689,073	\$ 11,864,719	74.98%
Operation and Maintenance of Plant					
Salaries	\$ 74,215	\$ 390,659	\$ 287,155	\$ (103,504)	(26.49%)
Employee Benefits	21,849	224,641	170,751	(53,890)	(23.99%)
Purchased Services	401,366	250,000	-	(250,000)	(100.00%)
Materials/Supplies	7,911,073	106,632	342,700	236,068	221.39%
Capital Outlay	2,251,200	-	-	-	-
TOTAL	\$ 10,659,703	\$ 971,932	\$ 800,606	\$ (171,326)	(17.63%)
Food Services					
Salaries	\$ 43,330	\$ -	\$ -	\$ -	-
Employee Benefits	12,549	-	-	-	-
Materials/Supplies	27,975	-	-	-	-
TOTAL	\$ 83,854	\$ -	\$ -	\$ -	-
Security					
Purchased Services	\$ 3,069	\$ 2,000	\$ 83,928	\$ 81,928	4096.40%
Materials/Supplies	22,864	-	-	-	-
Capital Outlay	185,104	-	-	-	-
TOTAL	\$ 211,037	\$ 2,000	\$ 83,928	\$ 81,928	4096.40%

*Three-Year Comparison
2020-21 To 2022-23*

*Special Revenue Fund
Expenditures and Other Financing Uses*

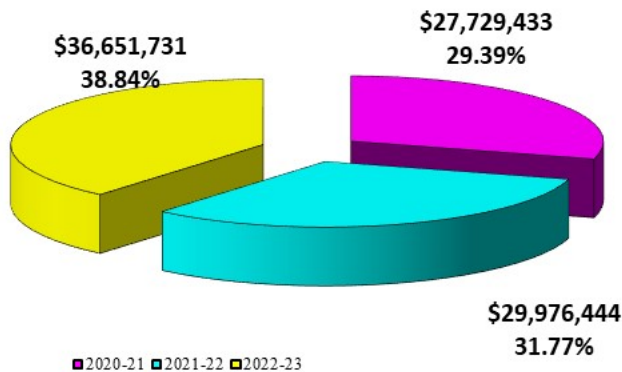
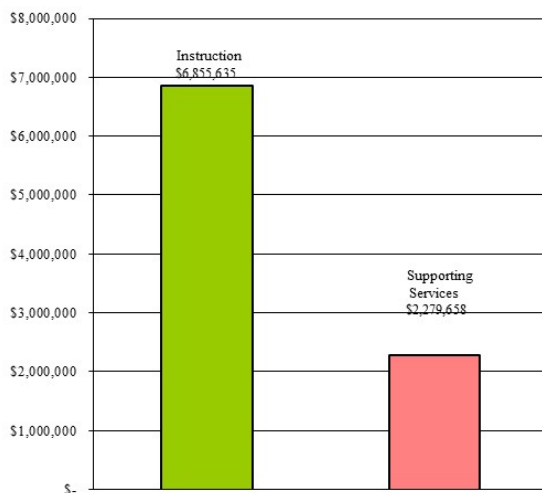
Expenditures by Function and Object	2020-21	2021-22	2022-23	2021-22 To 2022-23	
	Audited Actual	Approved Budget	Adopted Budget	Increase / (Decrease)	Percent Change
SUPPORTING SERVICES (continued)					
Staff Services					
Salaries	\$ 419	\$ -	\$ -	-	-
Employee Benefits	892,702	300,000	300,000	-	-
TOTAL	\$ 893,121	\$ 300,000	\$ 300,000	\$ -	-
Technology and Data Processing					
Salaries	\$ 115,964	\$ 90,227	\$ 92,003	\$ 1,776	1.97%
Employee Benefits	55,639	42,564	42,709	145	0.34%
Purchased Services	10,800	-	-	-	-
TOTAL	\$ 182,403	\$ 132,791	\$ 134,712	\$ 1,921	1.45%
Support Services - Pupil Activity					
Salaries	\$ 74,502	\$ -	\$ -	-	-
Employee Benefits	21,429	-	-	-	-
Purchased Services	20,645	-	-	-	-
Materials/Supplies	260,508	-	-	-	-
Capital Outlay	13,343	-	-	-	-
Other Objects	80,095	374,521	374,071	(450)	(0.12%)
TOTAL	\$ 470,522	\$ 374,521	\$ 374,071	\$ (450)	(0.12%)
TOTAL SUPPORTING SERVICES	\$ 23,152,531	\$ 27,915,018	\$ 41,918,533	\$ 14,003,515	50.16%

*Three-Year Comparison
2020-21 To 2022-23*

*Special Revenue Fund
Expenditures and Other Financing Uses*

Expenditures by Function and Object	2020-21	2021-22	2022-23	2021-22 To 2022-23		
	Audited Actual	Approved Budget	Adopted Budget	Increase / (Decrease)	Percent Change	
COMMUNITY SERVICES						
Custody and Care of Children						
Salaries	\$ 112,949	\$ 1,085,729	\$ 748,134	\$ (337,595)	(31.09%)	
Employee Benefits	33,817	351,569	260,292	(91,277)	(25.96%)	
Purchased Services	2,066	2,675	1,300	(1,375)	(51.40%)	
Materials/Supplies	6,372	48,993	28,300	(20,693)	(42.24%)	
Other Objects	13,750	184,515	244,674	60,159	32.60%	
TOTAL	\$ 168,954	\$ 1,673,481	\$ 1,282,700	\$ (390,781)	(23.35%)	
Welfare Services						
Materials/Supplies	\$ 3,007	\$ 8,000	\$ 8,000	\$ -	-	
TOTAL	\$ 3,007	\$ 8,000	\$ 8,000	\$ -	-	
Non Public School Services						
Purchased Services	\$ 317,278	\$ 608,927	\$ 281,396	\$ (327,531)	(53.79%)	
Materials/Supplies	319,797	-	-	-	-	
Capital Outlay	23,966	-	-	-	-	
TOTAL	\$ 661,041	\$ 608,927	\$ 281,396	\$ (327,531)	(53.79%)	
TOTAL COMMUNITY SERVICES	\$ 833,002	\$ 2,290,408	\$ 1,572,096	\$ (718,312)	(31.36%)	
TOTAL SPECIAL REVENUE FUND EXPENDITURES	\$ 58,016,484	\$ 66,690,360	\$ 84,443,032	\$ 17,752,672	26.62%	
OTHER FINANCING USES						
Payments to Public Charter Schools	\$ 827,354	\$ 1,356,053	\$ 2,201,060	\$ 845,007	62.31%	
Payments to State Department of Education	91,166	-	-	-	-	
Payments from nonemployer contributions	4,213,694	-	-	-	-	
Transfers to Other Funds-Indirect Costs	1,490,204	3,137,261	2,828,032	(309,229)	(9.86%)	
TOTAL OTHER FINANCING USES	\$ 6,622,418	\$ 4,493,314	\$ 5,029,092	\$ 535,778	11.92%	
TOTAL SPECIAL REVENUE FUND EXPENDITURES AND OTHER FINANCING USES	\$ 64,638,902	\$ 71,183,674	\$ 89,472,124	\$ 18,288,450	25.69%	



2022-23 HIGHLIGHTS**Total Revenue** **\$36,651,731****Total Expenditures and
Other Financing Uses** **\$ 36,651,731****Revenue Comparison****Expenditures By Category**
(excluding other financing uses)

The Education Improvement Act of 1984 represents South Carolina's effort to improve the quality of its public education system funded through a one cent state sales tax increase. The one cent state sales tax increase provides additional funds to:

- ◆ Raise student performance by increasing academic standards;
- ◆ Strengthen the teaching and testing of basic skills;
- ◆ Elevate the teaching profession;
- ◆ Improve leadership, management and fiscal efficiency;
- ◆ Implement quality controls and reward productivity;
- ◆ Create more effective partnerships among schools, parents, community and business; and
- ◆ Provide school buildings conducive to improved student learning.

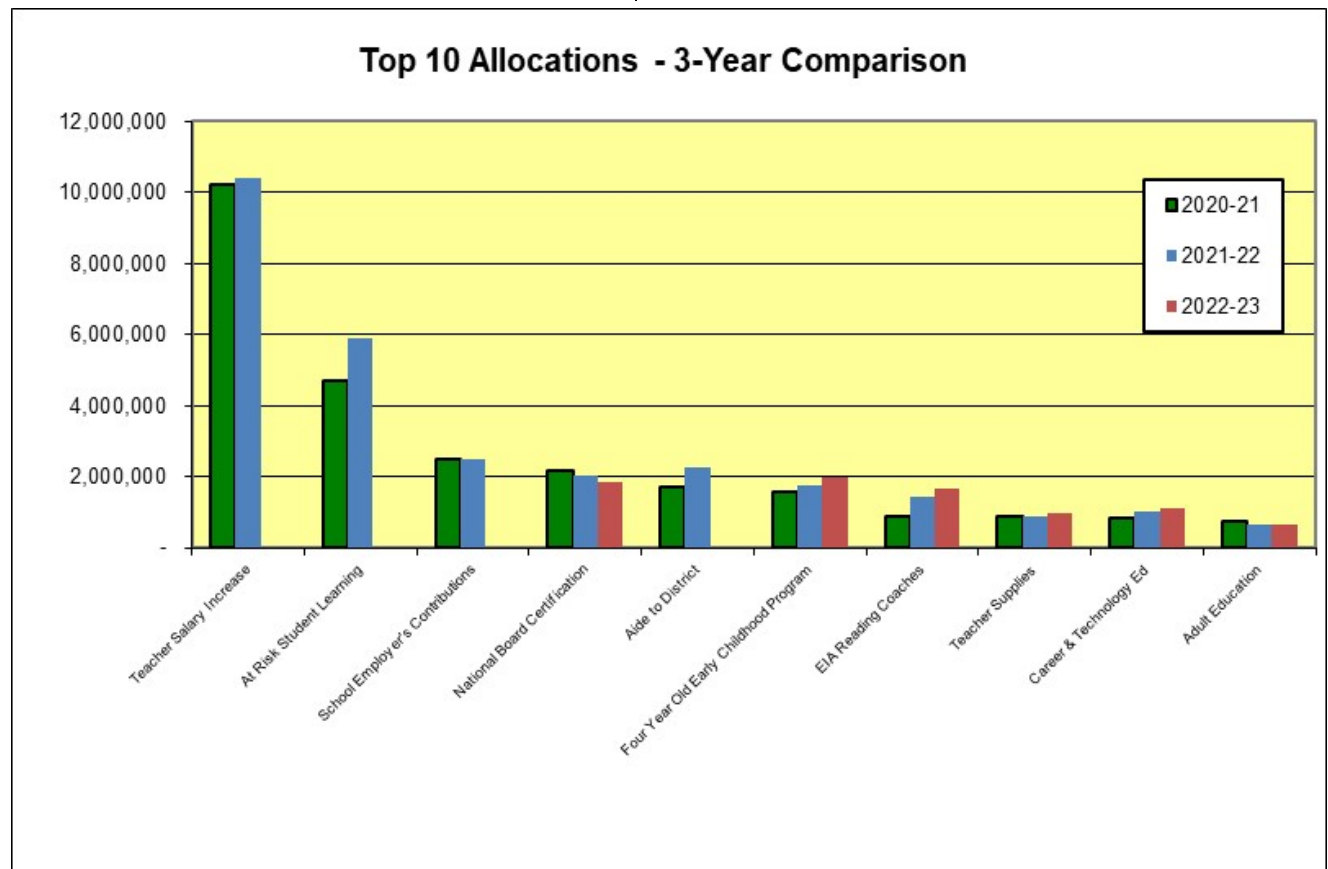
The Act is a comprehensive education reform plan containing specific programs and strategies for improving public education in the state, as well as the mechanism for the distribution of state funds for its implementation.

To guard against school districts reducing their existing financial effort as a result of the increased level of state funding, the Act requires that each district increase its local tax revenue effort on a per-pupil basis by not less than the annual inflation factor. In addition, each school district is required to maintain the local salary supplement above the required state minimum paid to its certified employees.

The ten largest strategies for which Horry County Schools receives an allocation include:

The budget as reflected on the following pages represents a preliminary estimate of funds to be received through the Education Improvement Act. The Education Improvement Act budgets will be adjusted to reflect actual amounts once these have been finalized by the State Department of Education.

Teacher Salary Increase	10,428,578
At Risk Student Learning	5,878,979
School Employer's Contributions	2,505,077
Aide to District	2,277,762
National Board Certification	2,052,107
Four Year Old Early Childhood Program	1,780,391
EIA Reading Coaches	1,452,935
Career & Technology Ed	1,042,893
Teacher Supplies	897,875
Adult Education	646,858



*Three-Year Comparison
2020-21 To 2022-23*

*Education Improvement Act Fund
Budget Summary*

	2020-21 Audited Actual	2021-22 Approved Budget	2022-23 Adopted Budget	2021-22 To 2022-23 Increase / (Decrease) Percent Change		
<u>Revenue:</u>						
State Revenue	\$ 27,729,433	\$ 29,976,444	\$ 36,651,731	\$ 6,675,287	22.27%	
Total Revenue	\$ 27,729,433	\$ 29,976,444	\$ 36,651,731	\$ 6,675,287	22.27%	
<u>Expenditures:</u>						
Instruction	\$ 13,156,318	\$ 14,275,225	\$ 6,855,635	\$ (7,419,590)	(51.98%)	
Supporting Services	2,195,879	2,749,646	2,279,658	(469,988)	(17.09%)	
Total Expenditures	\$ 15,352,197	\$ 17,024,871	\$ 9,135,293	\$ (7,889,578)	(46.34%)	
<u>Excess of Revenue Over (Under) Expenditures</u>	\$ 12,377,236	\$ 12,951,573	\$ 27,516,438	\$ 14,564,865	112.46%	
<u>Other Financing Sources (Uses):</u>						
Payments to Public Charter Schools	\$ (800,153)	\$ (526,576)	\$ (210,133)	\$ 316,443	(60.09%)	
Transfers to Other Funds	(11,577,083)	(12,424,997)	(27,306,305)	(14,881,308)	119.77%	
Total Other Financing Sources (Uses)	\$ (12,377,236)	\$ (12,951,573)	\$ (27,516,438)	\$ (14,564,865)	112.46%	
<u>Excess of Revenue Over (Under) Expenditures and Other Sources (Uses)</u>	\$ -	\$ -	\$ -	\$ -	-	
<u>Fund Balance, July 1</u>	-	-	-	-	-	
<u>Fund Balance, June 30</u>	\$ -	\$ -	\$ -	\$ -	-	

*Three-Year Comparison
2020-21 To 2022-23*

*Education Improvement Act Fund
Revenues*

	2020-21 Audited Actual	2021-22 Approved Budget	2022-23 Adopted Budget	2021-22 to 2022-23	
				Increase / (Decrease)	Percent Change
State					
ADEPT	\$ 49,561	\$ 42,623	\$ 42,623	\$ -	-
Arts In Education	214,911	-	-	-	-
Formative Assessment	317,887	209,833	209,833	-	-
Career Readiness Assessments	238,629	290,000	290,000	-	-
Science Kits Refurbishment	110,039	137,920	137,635	(285)	(0.21%)
Industry Certificates	58,394	10,000	10,000	-	-
Career & Technology Ed	860,160	1,042,893	1,116,484	73,591	7.06%
National Board Certification	2,166,619	2,052,107	1,848,721	(203,386)	(9.91%)
Teacher of the Year Awards	10,765	1,077	1,077	-	-
EIA Reading Coaches	907,939	1,452,935	1,655,245	202,310	13.92%
At Risk Student Learning	4,681,589	5,878,979	-	(5,878,979)	(100.00%)
Four-Year Old Early Childhood Program	1,579,265	1,780,391	1,982,850	202,459	11.37%
CDEP Program	19,593	5,111	38,400	33,289	651.32%
Teacher Salary Increase	10,237,019	10,428,578	-	(10,428,578)	(100.00%)
School Employer's Contributions	2,490,933	2,505,077	-	(2,505,077)	(100.00%)
Adult Education	730,059	646,858	638,438	(8,420)	(1.30%)
Summer Reading Program	124,574	278,879	278,879	-	-
State Priority Schools	202,000	-	-	-	-
Teacher Supplies	897,600	897,875	999,137	101,262	11.28%
EEDA Supplies & Materials	82,680	37,546	96,104	58,558	155.96%
Aide to District	1,729,452	2,277,762	-	(2,277,762)	(100.00%)
Other EIA	19,765	-	27,306,305	27,306,305	100.00%
Total State Revenue	\$ 27,729,433	\$ 29,976,444	\$ 36,651,731	\$ 6,675,287	22.27%
TOTAL EDUCATION IMPROVEMENT ACT FUND REVENUE AND OTHER FINANCING SOURCES	\$ 27,729,433	\$ 29,976,444	\$ 36,651,731	\$ 6,675,287	22.27%

<i>Adept</i> \$46,623	Revenue used to develop and implement Induction Programs for provisional contract teachers, based on ADEPT guidelines.
<i>Formative Assessment</i> \$209,833	Revenue allocated to purchase products on the Statewide Adoption List of Formative Assessments. Allocated funds may also be used to pay for any supplementary materials that accompany these assessments including but not limited to professions development materials, training, score reports, scoring services, etc.
<i>Career Readiness Assessments</i> \$290,000	Section 59-18-325(C)(4) of the Education Accountability Act requires that the SCDE reimburse districts for the administration of the career readiness assessments for students in grade eleven
<i>Science Kits Refurbishment</i> \$137,635	Revenue provided to reimburse school districts for costs related to refurbish science kits listed on the state-adopted textbook inventory for grades K-8 th .
<i>Industry Certificates</i> \$10,000	Revenue in the annual General Appropriation Act for the administration and preparation of Industry Certifications/Credentials, as well as cost related to the administration of the Certifications/Credentials for the district or career center.
<i>Career & Technology Education</i> \$1,116,484	Revenue provided for the purchase of equipment for CATE training, as well as, the up-fitting of equipment and career and technology programs and facilities.
<i>National Board Certification</i> \$1,848,721	Revenue appropriated to provide salary supplements to eligible teacher educators who have been certified by the National Board of Professional Teaching Standards.
<i>Teacher of the Year Awards</i> \$1,077	Revenue appropriated to provide eligible teachers with bonuses through the Teacher of the Year Program operated by the State Board of Education.
<i>EIA Reading Coaches</i> \$1,655,245	Revenue appropriated to provide salaries and benefits for eligible school-level reading coaches through the Read to Succeed Act.

Four-Year-Old Early Childhood
\$1,982,850

A state allocation to provide funding for the early positive intervention for four-year old children, who have a probability of predicted significant readiness deficiencies.

CDEP Program
\$38,400

Revenue provided to districts for four-year olds who qualify for the CDEPP based on free/reduced lunch or Medicaid eligibility.

Adult Education
\$638,438

Revenue to provide academic services to adults for adult education and literacy services, family literacy services, and English literacy services.

Summer Reading
\$278,879

Revenues provided on a per pupil allocation based on the number of students scoring Not Met on Third Grade Reading Assessment of the state's assessment for third grade. Purpose is to provide students intensive instructional services and support.

Teacher Supplies
\$999,137

An allocation of \$300 for each certified teacher employed as of November 30th to teach in the classroom. Will be made to offset expenses incurred by the teacher for supplies directly related to the education of students.

EEDA Supplies & Materials
\$96,104

Funding to provide students in grades 6-12 with career interest inventories/assessments and career information, subscriptions, and resources to assist them in becoming more informed about and prepared for careers.

Aide to District
\$27,306,305

Funding to support programs implemented in SC school districts, similar to those of the Education Finance Act

*Three-Year Comparison
2020-21 To 2022-23*

*Education Improvement Act Fund
Expenditures and Other Financing Uses*

Expenditures by Function and Object	2020-21	2021-22	2022-23	2021-22 To 2022-23	
	Audited Actual	Approved Budget	Adopted Budget	Increase / (Decrease)	Percent Change
INSTRUCTION					
Kindergarten Programs					
Salaries	\$ 31,191	\$ 30,000	\$ 22,500	\$ (7,500)	(25.00%)
Employee Benefits	9,189	9,244	7,137	(2,107)	(22.79%)
Materials/Supplies	208,236	155,200	39,000	(116,200)	(74.87%)
Capital Outlay	2,806	-	-	-	-
TOTAL	\$ 251,422	\$ 194,444	\$ 68,637	\$ (125,807)	(64.70%)
Primary Programs					
Salaries	\$ 527,283	\$ 476,827	\$ 323,317	\$ (153,510)	(32.19%)
Employee Benefits	173,742	155,442	102,536	(52,906)	(34.04%)
Materials/Supplies	597,482	303,332	170,135	(133,197)	(43.91%)
TOTAL	\$ 1,298,507	\$ 935,601	\$ 595,988	\$ (339,613)	(36.30%)
Elementary Programs					
Salaries	\$ 301,142	\$ 270,000	\$ 236,250	\$ (33,750)	(12.50%)
Employee Benefits	88,684	83,192	74,924	(8,268)	(9.94%)
Purchased Services	1,109,535	226,363	206,363	(20,000)	(8.84%)
Materials/Supplies	563,329	1,002,983	407,367	(595,616)	(59.38%)
Capital Outlay	4,230	-	-	-	-
Other	200	-	-	-	-
TOTAL	\$ 2,067,120	\$ 1,582,538	\$ 924,904	\$ (657,634)	(41.56%)
High School Programs					
Salaries	\$ 533,484	\$ 498,750	\$ 446,205	\$ (52,545)	(10.54%)
Employee Benefits	157,060	153,666	141,496	(12,170)	(7.92%)
Purchased Services	250,422	525,000	290,000	(235,000)	(44.76%)
Materials/Supplies	355,379	225,716	196,765	(28,951)	(12.83%)
Capital Outlay	11,781	-	-	-	-
Other	1,800	-	-	-	-
TOTAL	\$ 1,309,926	\$ 1,403,132	\$ 1,074,466	\$ (328,666)	(23.42%)
Vocational Programs					
Salaries	\$ 50,000	\$ 75,000	\$ 52,500	\$ (22,500)	(30.00%)
Employee Benefits	14,730	23,108	16,650	(6,458)	(27.95%)
Purchased Services	1,514	3,000	3,000	-	-
Materials/Supplies	592,245	698,657	773,143	74,486	10.66%
Capital Outlay	265,381	231,500	231,500	-	-
TOTAL	\$ 923,870	\$ 1,031,265	\$ 1,076,793	\$ 45,528	4.41%

*Three-Year Comparison
2020-21 To 2022-23*

*Education Improvement Act Fund
Expenditures and Other Financing Uses*

Expenditures by Function and Object	2020-21	2021-22	2022-23	2021-22 To 2022-23	
	Audited Actual	Approved Budget	Adopted Budget	Increase / (Decrease)	Percent Change
INSTRUCTION (continued)					
Trainable Mentally Handicapped					
Salaries	\$ 35,000	\$ 35,000	\$ 20,000	\$ (15,000)	(42.86%)
Employee Benefits	10,311	10,785	6,344	(4,441)	(41.18%)
Materials/Supplies	13,475	13,475	15,600	2,125	15.77%
TOTAL	\$ 58,786	\$ 59,260	\$ 41,944	\$ (17,316)	(29.22%)
Visually Disabilities					
Salaries	\$ 35,861	\$ 7,500	\$ 7,500	\$ -	-
Employee Benefits	15,510	2,311	2,379	68	2.94%
Materials/Supplies	825	825	900	75	9.09%
TOTAL	\$ 52,196	\$ 10,636	\$ 10,779	\$ 143	1.34%
Hearing Disabilities					
Materials/Supplies	\$ 1,375	\$ 1,375	\$ 2,100	\$ 725	52.73%
TOTAL	\$ 1,375	\$ 1,375	\$ 2,100	\$ 725	52.73%
Speech Disabilities					
Salaries	\$ 169,174	\$ 31,432	\$ 15,000	\$ (16,432)	(52.28%)
Employee Benefits	60,270	9,685	4,758	(4,927)	(50.87%)
Materials/Supplies	15,125	15,125	16,498	1,373	9.08%
TOTAL	\$ 244,569	\$ 56,242	\$ 36,256	\$ (19,986)	(35.54%)
Learning Disabilities					
Salaries	\$ 67,697	\$ 52,500	\$ 60,000	\$ 7,500	14.29%
Employee Benefits	19,944	16,177	19,031	2,854	17.64%
Materials/Supplies	79,475	79,476	85,951	6,475	8.15%
TOTAL	\$ 167,116	\$ 148,153	\$ 164,982	\$ 16,829	11.36%

*Three-Year Comparison
2020-21 To 2022-23*

*Education Improvement Act Fund
Expenditures and Other Financing Uses*

Expenditures by Function and Object	2020-21	2021-22	2022-23	2021-22 To 2022-23	
	Audited Actual	Approved Budget	Adopted Budget	Increase / (Decrease)	Percent Change
INSTRUCTION (continued)					
Emotionally Handicapped					
Materials/Supplies	\$ 5,775	\$ 5,775	\$ 6,600	\$ 825	14.29%
TOTAL	\$ 5,775	\$ 5,775	\$ 6,600	\$ 825	14.29%
Coordinated Early Intervening Services					
Salaries	\$ 74,736	\$ 86,965	\$ 30,000	\$ (56,965)	(65.50%)
Employee Benefits	24,616	29,856	9,516	(20,340)	(68.13%)
Materials/Supplies	15,881	15,878	17,164	1,286	8.10%
TOTAL	\$ 115,233	\$ 132,699	\$ 56,680	\$ (76,019)	(57.29%)
Pre-School Handicapped					
Self-Contained 3/4					
Materials/Supplies	\$ 7,700	\$ 7,700	\$ 8,100	\$ 400	5.19%
TOTAL	\$ 7,700	\$ 7,700	\$ 8,100	\$ 400	5.19%
Early Childhood Programs					
Salaries	\$ 999,966	\$ 1,163,808	\$ 1,200,923	\$ 37,115	3.19%
Employee Benefits	445,297	517,942	562,507	44,565	8.60%
Purchased Services	36,612	-	-	-	-
Materials/Supplies	222,933	255,128	257,178	2,050	0.80%
TOTAL	\$ 1,704,808	\$ 1,936,878	\$ 2,020,608	\$ 83,730	4.32%
Gifted and Talented - Academic					
Salaries	\$ 56,626	\$ 50,000	\$ 42,500	\$ (7,500)	(15.00%)
Employee Benefits	16,682	15,407	13,481	(1,926)	(12.50%)
Materials/Supplies	32,038	32,242	34,839	2,597	8.05%
TOTAL	\$ 105,346	\$ 97,649	\$ 90,820	\$ (6,829)	(6.99%)

*Three-Year Comparison
2020-21 To 2022-23*

*Education Improvement Act Fund
Expenditures and Other Financing Uses*

Expenditures by Function and Object	2020-21	2021-22	2022-23	2021-22 To 2022-23	
	Audited Actual	Approved Budget	Adopted Budget	Increase / (Decrease)	Percent Change
INSTRUCTION (continued)					
Other Special Programs					
Salaries	\$ 2,526,304	\$ 2,816,231	\$ 15,000	\$ (2,801,231)	(99.47%)
Employee Benefits	1,098,692	1,266,356	4,758	(1,261,598)	(99.62%)
Materials/Supplies	264,647	526,944	31,800	(495,144)	(93.97%)
TOTAL	\$ 3,889,643	\$ 4,609,531	\$ 51,558	\$ (4,557,973)	(98.88%)
Elementary Summer School					
Salaries	\$ -	\$ 503,333	\$ -	\$ (503,333)	(100.00%)
Employee Benefits	-	155,077	-	(155,077)	(100.00%)
Materials/Supplies	120,354	424,823	274,823	(150,000)	(35.31%)
TOTAL	\$ 120,354	\$ 1,083,233	\$ 274,823	\$ (808,410)	(74.63%)
High School Summer School					
Salaries	\$ -	\$ 34,401	\$ -	\$ (34,401)	(100.00%)
Employee Benefits	-	10,599	-	(10,599)	(100.00%)
Materials/Supplies	-	5,000	-	(5,000)	(100.00%)
TOTAL	\$ -	\$ 50,000	\$ -	\$ (50,000)	(100.00%)
Instruction Beyond Regular Day					
Salaries	\$ 231,315	\$ 332,544	\$ -	\$ (332,544)	(100.00%)
Employee Benefits	67,394	102,456	-	(102,456)	(100.00%)
Materials/Supplies	141	100,000	-	(100,000)	(100.00%)
TOTAL	\$ 298,850	\$ 535,000	\$ -	\$ (535,000)	(100.00%)
Adult Basic Education Programs					
Salaries	\$ 180,918	\$ 155,758	\$ 134,696	\$ (21,062)	(13.52%)
Employee Benefits	51,553	47,988	42,712	(5,276)	(10.99%)
Purchased Services	5,530	-	-	-	-
Materials/Supplies	48,779	39,176	37,803	(1,373)	(3.50%)
TOTAL	\$ 286,780	\$ 242,922	\$ 215,211	\$ (27,711)	(11.41%)

*Three-Year Comparison
2020-21 To 2022-23*

*Education Improvement Act Fund
Expenditures and Other Financing Uses*

Expenditures by Function and Object	2020-21		2021-22		2022-23		2021-22 To 2022-23	
	Audited	Actual	Approved	Budget	Adopted	Budget	Increase / (Decrease)	Percent Change
INSTRUCTION (continued)								
Adult Secondary Education Programs								
Salaries	\$	102,766	\$	91,055	\$	78,743	\$ (12,312)	(13.52%)
Employee Benefits		36,296		34,173		29,654	(4,519)	(13.22%)
Purchased Services		8,780		6,500		6,500	-	-
Materials/Supplies		13,281		19,189		19,189	-	-
TOTAL	\$	161,123	\$	150,917	\$	134,086	\$ (16,831)	(11.15%)
Parenting/Family Literacy								
Salaries	\$	49,003	\$	-	\$	-	\$ -	-
Employee Benefits		12,603		-		-	-	-
Purchased Services		495		-		-	-	-
Materials/Supplies		23,443		-		-	-	-
TOTAL	\$	85,544	\$	-	\$	-	\$ -	-
Instructional Pupil Activity								
Materials/Supplies	\$	275	\$	275	\$	300	\$ 25	9.09%
TOTAL	\$	275	\$	275	\$	300	\$ 25	9.09%
TOTAL INSTRUCTION	\$	13,156,318	\$	14,275,225	\$	6,855,635	\$ (7,419,590)	(51.98%)
SUPPORT SERVICES								
Guidance Services								
Salaries	\$	165,236	\$	60,000	\$	55,000	\$ (5,000)	(8.33%)
Employee Benefits		48,678		18,489		17,445	(1,044)	(5.65%)
Purchased Services		6,000		3,000		3,000	-	-
Materials/Supplies		112,430		69,076		130,287	61,211	88.61%
TOTAL	\$	332,344	\$	150,565	\$	205,732	\$ 55,167	36.64%
Health Services								
Salaries	\$	67,007	\$	-	\$	-	\$ -	-
Employee Benefits		19,740		-		-	-	-
TOTAL	\$	86,747	\$	-	\$	-	\$ -	-

*Three-Year Comparison
2020-21 To 2022-23*

*Education Improvement Act Fund
Expenditures and Other Financing Uses*

Expenditures by Function and Object	2020-21	2021-22	2022-23	2021-22 To 2022-23	
	Audited Actual	Approved Budget	Adopted Budget	Increase / (Decrease)	Percent Change
SUPPORTING SERVICES (continued)					
Career Specialist Services					
Salaries	\$ 1,290	\$ -	\$ -	\$ -	-
Employee Benefits	379	-	-	-	-
Purchased Services	47,701	10,000	10,000	-	-
TOTAL	\$ 49,370	\$ 10,000	\$ 10,000	\$ -	-
Improvement of Instruction Services/ Curriculum Development					
Salaries	\$ 584,939	\$ 976,319	\$ 1,051,760	\$ 75,441	7.73%
Employee Benefits	246,942	422,172	468,371	46,199	10.94%
TOTAL	\$ 831,881	\$ 1,398,491	\$ 1,520,131	\$ 121,640	8.70%
Library and Media Services					
Salaries	\$ 50,000	\$ 42,500	\$ 57,500	\$ 15,000	35.29%
Employee Benefits	14,730	13,096	18,239	5,143	39.27%
Materials/Supplies	14,025	14,025	15,600	1,575	11.23%
TOTAL	\$ 78,755	\$ 69,621	\$ 91,339	\$ 21,718	31.19%
Supervision of Special Programs					
Salaries	\$ 315,922	\$ 347,065	\$ 201,410	\$ (145,655)	(41.97%)
Employee Benefits	115,123	133,221	77,731	(55,490)	(41.65%)
Purchased Services	44,429	17,444	17,444	-	-
Materials/Supplies	657	1,000	1,300	300	30.00%
TOTAL	\$ 476,131	\$ 498,730	\$ 297,885	\$ (200,845)	(40.27%)
Improvement of Instruction Services/ Inservice and Staff Training					
Salaries	\$ 52,604	\$ 32,585	\$ 32,362	\$ (223)	(0.68%)
Employee Benefits	15,346	10,038	10,261	223	2.22%
Purchased Services	226,860	208,835	93,948	(114,887)	(55.01%)
Materials/Supplies	4,290	327,989	-	(327,989)	(100.00%)
TOTAL	\$ 299,100	\$ 579,447	\$ 136,571	\$ (442,876)	(76.43%)

*Three-Year Comparison
2020-21 To 2022-23*

*Education Improvement Act Fund
Expenditures and Other Financing Uses*

Expenditures by Function and Object	2020-21	2021-22	2022-23	2021-22 To 2022-23	
	Audited Actual	Approved Budget	Adopted Budget	Increase / (Decrease)	Percent Change
SUPPORTING SERVICES (continued)					
Student Transportation					
Salaries	\$ 21,965	\$ -	\$ -	\$ -	-
Employee Benefits	6,152	-	-	-	-
Purchased Services	8,071	-	-	-	-
TOTAL	\$ 36,188	\$ -	\$ -	\$ -	-
Technology & Data Processing					
Materials/Supplies	\$ 2,823	\$ 24,792	\$ -	\$ (24,792)	(100.00%)
Capital Outlay	1,940	-	-	-	-
TOTAL	\$ 4,763	\$ 24,792	\$ -	\$ (24,792)	(100.00%)
Pupil Services Activities					
Other	\$ 600	\$ 18,000	\$ 18,000	\$ -	-
TOTAL	\$ 600	\$ 18,000	\$ 18,000	\$ -	-
TOTAL SUPPORTING SERVICES	\$ 2,195,879	\$ 2,749,646	\$ 2,279,658	\$ (469,988)	(17.09%)
TOTAL EDUCATION IMPROVEMENT ACT FUND EXPENDITURES	\$ 15,352,197	\$ 17,024,871	\$ 9,135,293	\$ (7,889,578)	(46.34%)
OTHER FINANCING USES					
Payments to Charter Schools	\$ 800,153	\$ 526,576	\$ 210,133	\$ (316,443)	(60.09%)
Transfers to Other Funds	11,577,083	12,424,997	27,306,305	14,881,308	119.77%
TOTAL OTHER FINANCING USES	\$ 12,377,236	\$ 12,951,573	\$ 27,516,438	\$ 14,564,865	112.46%
TOTAL EDUCATION IMPROVEMENT ACT FUND EXPENDITURES AND OTHER FINANCING USES	\$ 27,729,433	\$ 29,976,444	\$ 36,651,731	\$ 6,675,287	22.27%



2022-23 HIGHLIGHTS

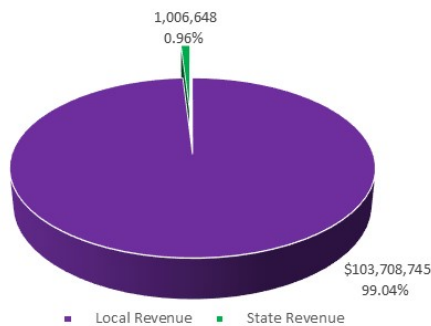
**Total Revenue and
Other Financing Sources \$ 104,715,393**

Total Expenditures \$ 105,244,441

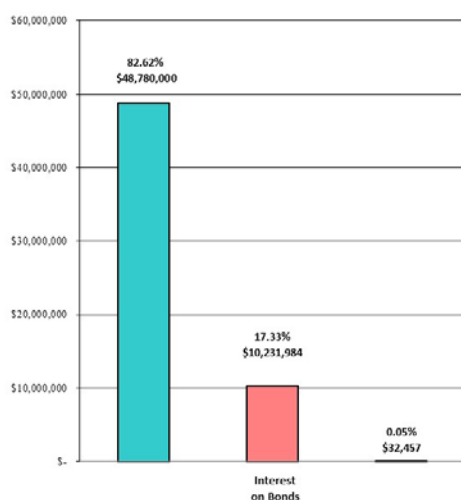
Tax Millage 10 mills

Value of a Mill \$ 2,629,356

Revenue Sources
(excluding other financing sources)



Expenditures By Object
(excluding other financing uses)



Debt Service Fund is established to account for the accumulation of resources for general long-term debt principal and interest payments. The District's Debt Service Fund is used to account for the periodic bond principal and interest payments on the various general obligation serial bond issues from the District. Because all of the District's bond issues are serial bonds, rather than term bonds, and do not require sinking funds for each issue, the District maintains one Debt Service Fund for all bond issues. There are no legal requirements, which mandate that a separate fund be established for each bond issue.

The primary financing source for the Debt Service Fund is County property taxes and the property tax rate for FY 2023 is 10 mills.

FY 2023	10.0 mills
FY 2022	10.0 mills
FY 2021	10.0 mills
FY 2020	10.0 mills
FY 2019	10.0 mills
FY 2018	10.0 mills
FY 2017	10.0 mills
FY 2016	10.0 mills
FY 2015	10.0 mills
FY 2014	10.0 mills
FY 2013	10.0 mills
FY 2012	10.0 mills
FY 2011	14.0 mills
FY 2010	14.0 mills
FY 2009	28.0 mills
FY 2008	28.0 mills

*Three-Year Comparison
2020-21 To 2022-23*

*Debt Service Fund
Budget Summary*

	2020-21 Audited Actual	2021-22 Approved Budget	2022-23 Adopted Budget	2021-22 To 2022-23 Increase/ (Decrease) Percent Change	
<u>Revenues:</u>					
Local Revenue	\$ 100,997,284	\$ 95,082,838	\$ 103,708,745	\$ 8,625,907	9.07%
State Revenue	986,057	1,065,780	1,006,648	(59,132)	(5.55%)
Total Revenues	\$ 101,983,341	\$ 96,148,618	\$ 104,715,393	\$ 8,566,775	8.91%
<u>Expenditures:</u>					
Redemption of Principal	\$ 47,375,000	\$ 46,130,000	\$ 48,780,000	\$ 2,650,000	5.74%
Interest on Bonds	15,615,500	13,257,352	10,231,984	(3,025,368)	(22.82%)
Fees for Servicing Bonds	19,530	12,274	32,457	20,183	164.44%
Total Expenditures	\$ 63,010,030	\$ 59,399,626	\$ 59,044,441	\$ (355,185)	(0.60%)
Excess of Revenues Over (Under) Expenditures	\$ 38,973,311	\$ 36,748,992	\$ 45,670,952	\$ 8,921,960	24.28%
<u>Other Financing Sources (Uses):</u>					
Transfer to School Building Fund	\$ (36,200,000)	\$ (38,200,000)	\$ (46,200,000)	\$ (8,000,000)	20.94%
Total Other Financing Sources	\$ (36,200,000)	\$ (38,200,000)	\$ (46,200,000)	\$ (8,000,000)	20.94%
Excess of Revenues Over (Under) Expenditures and Other Sources (Uses)	\$ 2,773,311	\$ (1,451,008)	\$ (529,048)	\$ 921,960	(63.54%)
Fund Balance, July 1	45,033,211	40,925,643	48,306,322	7,380,679	18.03%
Fund Balance, June 30	\$ 47,806,522	\$ 39,474,635	\$ 47,777,274	\$ 8,302,639	21.03%
Percent Change in Fund Balance	5.80%	-3.68%	-1.11%		

Per legislation enacted for the Education Capital Improvement Sales Tax, the District must have sufficient funds available at year end to certify to the County Auditor that the millage levied will meet our principal and interest payments for the subsequent year. In addition, any funds in excess of this requirement will be transferred to the school building fund as a funding source for current and future projects.

*Three-Year Comparison
2020-21 To 2022-23*

*Debt Service Fund
Revenues*

	2020-21 Audited Actual	2021-22 Approved Budget	2022-23 Adopted Budget	2021-22 To 2022-23 Increase/ (Decrease) Percent Change	
Local					
Ad Valorem Taxes	\$ 25,569,730	\$ 25,797,540	\$ 26,675,217	\$ 877,677	3.40%
Penalties and Interest on Taxes	224,169	216,427	197,213	(19,214)	(8.88%)
Education Capital Improvement Sales Tax	74,200,719	67,888,801	75,637,925	7,749,124	11.41%
Revenue in Lieu of Taxes	916,888	903,594	1,161,326	257,732	28.52%
Interest on Investments	85,778	276,476	37,064	(239,412)	(86.59%)
Total Local Revenue	\$ 100,997,284	\$ 95,082,838	\$ 103,708,745	8,625,907	9.07%
State					
Homestead Exemption	\$ 762,671	\$ 760,844	\$ 760,844	\$ -	-
Merchant's Inventory Tax	67,272	201,985	118,639	(83,346)	(41.26%)
Manufacturer's Depreciation Reimbursement	20,847	19,244	19,245	1	0.01%
Other State Property Tax Revenues	135,267	83,707	107,920	24,213	28.93%
Total State Revenue	\$ 986,057	\$ 1,065,780	\$ 1,006,648	\$ (59,132)	(5.55%)
TOTAL DEBT SERVICE FUND REVENUES AND OTHER FINANCING SOURCES					
	\$ 101,983,341	\$ 96,148,618	\$ 104,715,393	8,566,775	8.91%

Ad Valorem Taxes \$26,675,217	<p>Ad valorem tax levy is the primary source of revenue for funding the retirement of Horry County Schools' bonded indebtedness. It is based on the assessed valuation of all taxable property within the school district and is collected by the county treasurer.</p> <p>The projected assessed valuation is \$2,667,521,700. The projected value of one mill is approximately \$2,629,356. The total millage required for the 2022-23 budgets is 10.0 mills.</p>
Penalties and Interest on Taxes \$197,213	<p>Revenue from penalties and interest charged on delinquent taxes from the due date of actual payment.</p>
Education Capital Improvement Sales/Use Tax Act \$75,637,925	<p>These funds are estimated on the first quarter receipts of the one cent local option sales tax for school construction.</p>
Revenue in Lieu of Taxes \$566,626	<p>Payments received from the South Carolina Public Service Authority, Loris Industries, Allied Signal Corporation, and AVX Corporation.</p>
Multi County business Park Fee In Lieu of Taxes \$594,700	<p>Payments received from Multi County Business Park.</p>
Interest on Investments \$37,064	<p>Interest earned from the investment of idle school district revenue. This year's estimate assumes an average interest rate of .10% on investment principal. Investment of all idle funds is the responsibility of the County Treasurer.</p>
Homestead Exemption \$760,844	<p>Reimbursement to school districts for the loss of school tax revenue as a result of tax exemptions for taxpayers sixty-five (65) and over or those totally and permanently disabled or legally blind.</p>

<i>Merchant's Inventory Tax</i> <i>\$118,639</i>	Reimbursement for the loss of school tax revenue due to the property tax exemption granted for inventories of business as established in Section 12-37-450 of the <u>S. C. Code of Laws, 1976</u> , as amended.
<i>Manufacturer's Depreciation Reimbursement</i> <i>\$19,245</i>	Reimbursement to school districts from the Department of Revenue and Taxation for the loss of school tax revenue as a result of tax exemptions for industries as established in Section 12-37-935 of the <u>S. C. Code of Laws, 1976</u> , as amended.
<i>Other State Property Revenue</i> <i>\$107,920</i>	Revenue from sources listed above through State property tax.

Debt Service Requirements

For Year Ending 6-30-23

		<u>Maturity</u>	<u>Interest</u>	<u>Original</u>	<u>Balance</u>			<u>Delayed</u>	
<u>Series</u>		<u>Date</u>	<u>Rate</u>	<u>Issue</u>	<u>6/30/2022</u>	<u>Principal</u>	<u>Interest</u>	<u>Delivery</u>	<u>Total</u>
2015A	Referendum	9/1/2031	4.00-5.00%	110,810,000	107,785,000	12,905,000	4,526,726		17,431,726
2015B	Referendum	9/1/2027	4.00-5.00%	32,970,000	11,105,000	2,400,000	465,950		2,865,950
2016A	Referendum	9/1/2025	5.00%	125,000,000	58,960,000	18,680,000	2,948,000		21,628,000
2016B	Referendum	9/1/2025	5.00%	72,780,000	34,330,000	10,875,000	1,716,500		12,591,500
2022	Referendum	3/1/2030	1.50-1.90%	33,235,000	33,235,000	3,920,000	574,808	-	4,494,808
				374,795,000	245,415,000	48,780,000	10,231,984	-	59,011,984
								Agents' Fees	32,457
									59,044,441

PROJECTED AS OF JUNE 30, 2022

Projected Assessed Value	<u>\$ 2,867,789,865</u>
Constitutional Debt Limit (8% of Assessed Value)	\$ 229,423,189
Outstanding Debt Subject to Limit:	
Series 2016A Bond Issue	\$ 58,960,000
Total Debt Subject to Limit:	<u>\$ 58,960,000</u>
Legal Debt Limit Without a Referendum	<u>\$ 170,463,189</u>

LEGAL DEBT LIMIT OF THE SCHOOL DISTRICT

The School District is authorized by law to incur general obligation indebtedness and, subject to the limitations set forth in a 1988 opinion of the South Carolina Supreme Court, may also contract for the acquisition of capital assets through lease-purchase agreements subject to annual appropriation termination clauses. The School District has issued general obligation bonded indebtedness as described below.

The School District has a limit on the amount of general obligation debt it may incur from and after November 30, 1982, equal to 8% of the assessed valuation of property within its jurisdiction. Any indebtedness outstanding on November 30, 1982, as well as any indebtedness approved in a referendum or any refunding thereof is excluded from the limit. Existing judicial interpretations of the Constitution provide that debt issued to refund general obligation debt legitimately incurred are excluded from computations of “bonded indebtedness.”

Article X, Section 15 of the Constitution of the State of South Carolina, 1895, as amended (the “Constitution”), empowers each school district of the State to incur general obligation debt in such manner and upon such terms and conditions as the General Assembly shall prescribe by law. After November 30, 1982, each school district may incur general obligation debt, without an election and upon such terms and conditions as the General Assembly may prescribe, in an amount not exceeding 8% of the assessed value of all taxable property of such school district. Bonded indebtedness existing on November 30, 1982, and bonded indebtedness authorized by a majority vote of the qualified electors of the school district voting in a referendum will not be considered in the computation of the 8% limitation.

<p>Series 2022 \$33,235,000</p>	<p>The Series 2022 Bonds are a delayed delivery refunding issue of the Series 2012A \$59.455 million referendum bonds dated May 2012. This transaction resulted in a cumulative savings of \$3,366,915.77 or a net present value savings of 10.1%.</p>
<p>Series 2016B SOB \$72,780,000</p>	<p>The Series 2016 Special Obligation Bonds - 1) Funded energy positive school equipment including furniture, technology equipment, food service equipment, HVAC equipment and solar equipment, with associated costs of installation for use at Carolina Forest Middle, St. James Intermediate, Socastee Elementary, Socastee Middle and Myrtle Beach Middle. 2) Funded miscellaneous equipment for use at other school facilities in the School District. 3) Paying costs of issuance of the Bonds.</p>
<p>Series 2016A 8% \$125,000,000</p>	<p>The Series 2016A Bonds – 1) Funded a portion of the School District’s Short-Term Capital Plan including but not limited to any or all of the following: constructing and equipping five new school facilities; repairs, renovations, expansions, improvements and additions to other school facilities; land acquisition; annual capital maintenance; acquisition and installation of equipment; sustainment projects; and acquisition and installation of technology equipment. 2) Paying costs of issuance of the Bonds.</p>

Series 2015B
\$32,970,000

The Series 2015B Bonds – Refunding issue of the \$45 million referendum bonds dated 10/30/07 Series B. The transaction resulted in a cumulative savings of \$3,339,464.80 or a net present value savings of 8.35%

Series 2015A
110,810,000

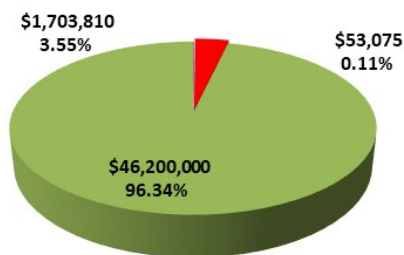
The Series 2015A Bonds – Refunding issue of the \$3.920 million referendum bonds dated 03/01/05 Series B and the \$125 million referendum bonds dated 09/01/06 Series A. The transaction resulted in a cumulative savings of \$22,559,610.54 or a net present value savings of 15.54%



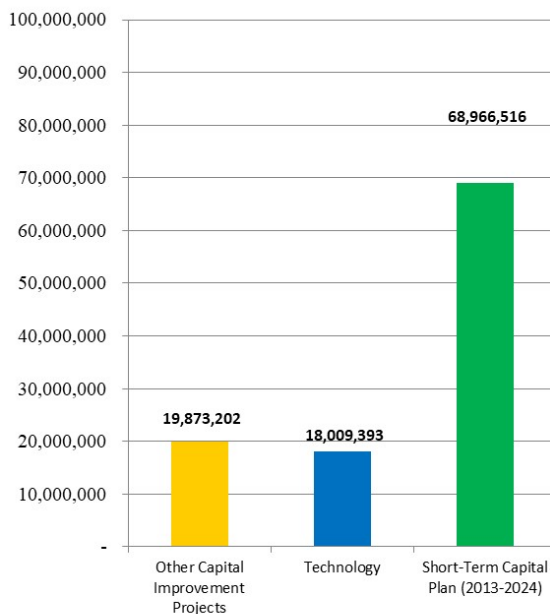
2022-23 HIGHLIGHTS

**Total Revenue & Other
Financing Sources** **\$ 47,956,885**

**Total Expenditures &
Other Financing Uses** **\$ 106,849,111**

Revenue & Other Financing Sources

■ Local ■ Intergovernmental Revenue ■ Other Financing Sources

**School Building Fund Expenditures
By Project**

The School Building Fund is a Capital Projects Fund type and is used to account for financial resources specifically allocated for the District's approved state building projects, construction or purchase of new facilities, purchase of certain equipment and major repairs or renovations to District facilities except those financed in the Proprietary Fund. These projects are financed primarily through general obligation bond issues and government grants.

Capital budgets are adopted on a project-length basis. The budgets reflected in this document include expenditures that are *anticipated to incur* during the budget period and the proposed means of financing them.

Capital expenditures are defined as resources used to equip, construct, repair, or renovate school facilities. Capital expenditures have a value of \$5,000 or more and a useful economic life of over one year.

Current projects funded through the School Building Fund include:

- ◆ \$68,966,516 for Short-Term Capital Plan.
- ◆ \$19,873,202 for completion of previously approved Capital Improvement Projects.
- ◆ \$18,009,393 for Technology

*Three-Year Comparison
2020-21 To 2022-23*

*School Building Fund
Budget Summary*

	2020-21 Audited Actual	2021-22 Approved Budget	2022-23 Adopted Budget	201-22 to 2022-23 Increase/ (Decrease) Percent Change	
<u>Revenues:</u>					
Local Revenue	\$ 53,075	\$ 57,156	\$ 53,075	\$ (4,081)	(7.14%)
Intergovernmental Revenue	790,248	1,694,062	1,703,810	9,748	0.58%
Total Revenues	\$ 843,323	\$ 1,751,218	\$ 1,756,885	\$ 5,667	0.32%
<u>Expenditures:</u>					
Facilities Acquisitions & Construction Services	\$ 43,294,665	\$ 53,640,271	\$ 106,849,111	\$ 53,208,840	99.20%
Total Expenditures	\$ 43,294,665	\$ 53,640,271	\$ 106,849,111	\$ 53,208,840	99.20%
Excess of Revenues Over (Under) Expenditures	\$ (42,451,342)	\$ (51,889,053)	\$ (105,092,226)	\$ (53,203,173)	(102.53%)
<u>Other Financing Sources (Uses):</u>					
Sale of Fixed Assets	\$ 43,900	\$ -	\$ -	\$ -	-
Transfer from General Fund	6,870,626	-	-	-	-
Transfer from Debt Service Fund	36,200,000	38,200,000	46,200,000	8,000,000	20.94%
Total Other Financing Sources (Uses)	\$ 43,114,526	\$ 38,200,000	\$ 46,200,000	\$ 8,000,000	20.94%
Excess of Revenues Over (Under) Expenditures and Other Sources (Uses)	\$ 663,184	\$ (13,689,053)	\$ (58,892,226)	\$ (45,203,173)	330.21%
Fund Balance, July 1	56,520,630	52,982,849	93,521,152	40,538,303	76.51%
Fund Balance, June 30	\$ 57,183,814	\$ 39,293,796	\$ 34,628,926	\$ (4,664,870)	(11.87%)
Percent Change in Fund Balance	1.16%	(34.84%)	(170.07%)		

*Three-Year Comparison
2020-21 To 2022-23*

*School Building Fund
Budget Summary (Unaudited)*

	2020-21 Audited Actual	2021-22 UnAudited Actual	2022-23 Adopted Budget	2021-22 to 2022-23 Increase/ (Decrease) Percent Change	
<u>Revenues:</u>					
Local Revenue	\$ 53,075	\$ 584,784	\$ 53,075	\$ (531,709)	(90.92%)
Intergovernmental Revenue	790,248	2,370,000	1,703,810	(666,190)	(28.11%)
Total Revenues	\$ 843,323	\$ 2,954,784	\$ 1,756,885	\$ (1,197,899)	(40.54%)
<u>Expenditures:</u>					
Facilities Acquisitions & Construction Services	\$ 43,294,665	\$ 27,400,182	\$ 106,849,111	\$ 79,448,929	289.96%
Total Expenditures	\$ 43,294,665	\$ 27,400,182	\$ 106,849,111	\$ 79,448,929	289.96%
Excess of Revenues Over (Under) Expenditures	\$ (42,451,342)	\$ (24,445,398)	\$ (105,092,226)	\$ (80,646,828)	(329.91%)
<u>Other Financing Sources (Uses):</u>					
Sale of Fixed Assets	\$ 43,900	\$ 7,960	\$ -	\$ (7,960)	-
Transfer from General Fund	6,870,626	6,870,626	-	(6,870,626)	-
Transfer from Debt Service Fund	36,200,000	53,200,000	46,200,000	(7,000,000)	(13.16%)
Total Other Financing Sources (Uses)	\$ 43,114,526	\$ 60,078,586	\$ 46,200,000	\$ (13,878,586)	(23.10%)
Excess of Revenues Over (Under) Expenditures and Other Sources (Uses) **	\$ 663,184	\$ 35,633,188	\$ (58,892,226)	\$ (94,525,414)	(265.27%)
Fund Balance, July 1	56,520,630	56,520,630	93,521,152	37,000,522	65.46%
Fund Balance, June 30	\$ 57,183,814	\$ 92,153,818	\$ 34,628,926	\$ (57,524,892)	(62.42%)
Percent Change in Fund Balance	1.16%	38.67%	(170.07%)		

*Three-Year Comparison
2020-21 To 2022-23*

*School Building Fund
Revenue and Other Financing Sources*

	2020-21 Audited Actual	2021-22 Approved Budget	2022-23 Adopted Budget	2021-22 to 2022-23 Increase/ (Decrease) Percent Change	
Local					
Interest on Investments	\$ 53,075	\$ 57,156	\$ 53,075	\$ (4,081)	(7.14%)
Total Local Revenue	\$ 53,075	\$ 57,156	\$ 53,075	\$ (4,081)	(7.14%)
Intergovernmental					
Payments from Other Governmental Units	\$ 790,248	\$ 1,694,062	\$ 1,703,810	\$ 9,748	0.58%
Total Intergovernmental Revenue	\$ 790,248	\$ 1,694,062	\$ 1,703,810	\$ 9,748	0.58%
Other Financing Sources					
Sale of Fixed Assets	\$ 43,900	\$ -	\$ -	\$ -	-
Transfer from General Fund	6,870,626	-	-	-	-
Transfer from Debt Service Fund	36,200,000	38,200,000	46,200,000	8,000,000	20.94%
Total Other Financing Sources	\$ 43,114,526	\$ 38,200,000	\$ 46,200,000	\$ 8,000,000	20.94%
TOTAL SCHOOL BUILDING FUND REVENUES AND OTHER FINANCING SOURCES	\$ 43,957,849	\$ 39,951,218	\$ 47,956,885	\$ 8,005,667	20.04%

<i>Interest Income</i> <i>\$53,075</i>	Interest earned from the investment of idle school district revenue as it becomes available. This year's estimate assumes an average interest rate of 1.10% on investment principal. Investment of all idle funds is the responsibility of the County Treasurer.
<i>Payments from Other Governmental Units</i> <i>\$1,703,810</i>	E-Rate rebates to assist schools and libraries in the obtainment of telecommunications and internet access.
<i>Transfer from Debt Service Fund</i> <i>\$46,200,000</i>	<p>In 2022-23, the District plans to transfer \$46,200,000 from the Debt Service fund for the following projects:</p> <ul style="list-style-type: none">• Construction Management- \$1,232,989• Short-term Capital Plan - \$22,190,909• 2021-2024 Facilities Plan - \$22,776,102

*Three-Year Comparison
2020-21 To 2022-23*

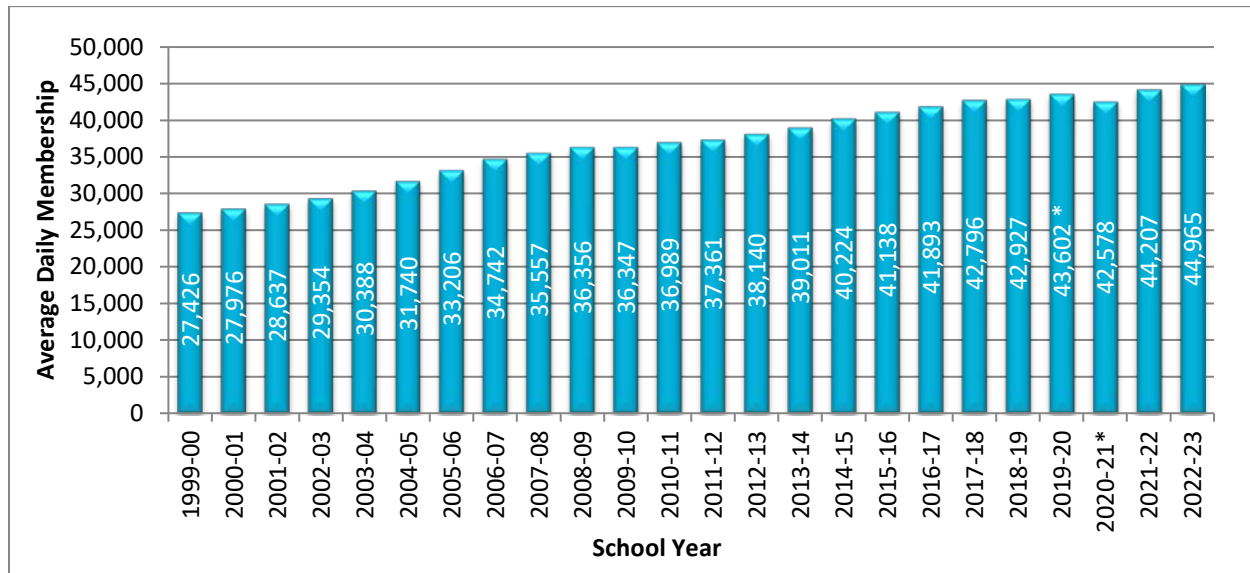
*School Building Fund
Expenditures and Other Financing Uses*

Expenditures by Function and Project	2020-21	2021-22	2022-23	2021-22 to 2022-23	
	Audited Actual	Approved Budget	Adopted Budget	Increase/ (Decrease)	Percent Change
Facilities Acquisitions & Construction Services					
2011-12 Facility Plan	\$ 189,654	\$ -	\$ -	\$ -	-
Short-Term Capital Plan (2013-2024)	30,855,364	19,176,225	68,966,516	49,790,291	259.65%
Technology	10,937,320	19,173,611	18,009,393	(1,164,218)	(6.07%)
Other Capital Improvement Projects	1,312,327	15,290,435	19,873,202	4,582,767	29.97%
TOTAL FACILITIES ACQUISITIONS & CONSTRUCTION SERVICES	\$ 43,294,664	\$ 53,640,271	\$ 106,849,111	\$ 53,208,840	99.20%

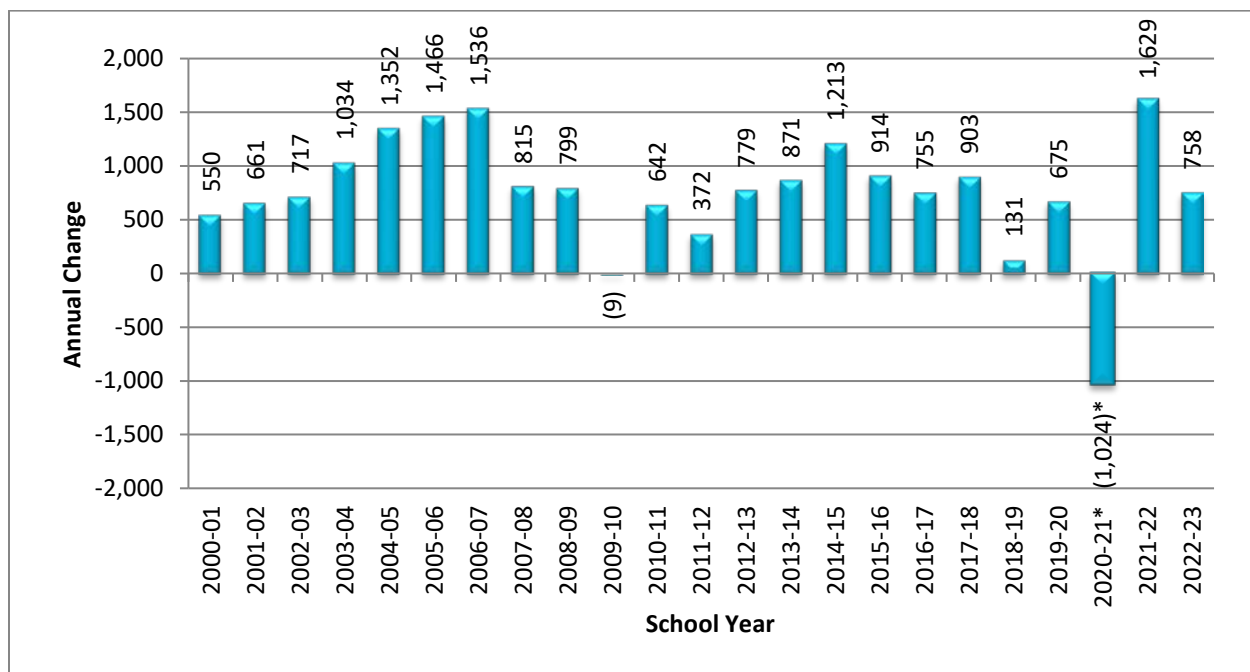
Technology Projects \$18,009,393	Contingency for future ERP System Upgrades	\$ 3,513,668
	Current Technology Initiative	5,395,725
	2021-22 Classroom Technology and Laptop Initiative	3,100,000
	Devices & Infrastructure for the PDL Initiative	6,000,000
	Total Technology Projects	\$18,009,393
Other Capital Improvement Projects \$19,873,202	Current Capital Improvement Projects	\$ 8,890,084
	Contingency	10,983,118
	Total Other Capital Improvement Projects	\$ 19,873,202
Short-Term Capital Plan (2013-2024) \$68,966,516	Construction of Whittemore Park Middle	\$29,000,000
	Athletic Improvements	4,700,000
	Regional Bus Lot	11,250,000
	Elementary School Playground	3,000,000
	Modular Classrooms	6,692,618
	Support Space and Building Modifications	5,181,818
	Sustainment Projects	6,545,455
	Emergency Maintenance Repair	909,091
	Equipment	454,545
	Construction Management	1,232,989
	Total Short-Term Capital Plan Projects	\$19,176,225

Fueled by local economic growth and in migration, the District has experienced a long period of sustained K-12 growth. In the past decade the district has grown 1.8% a year on average, with a total percentage growth from 2012 to 2022 of 18.1%, or 6,846 students. The District experienced some of the most significant growth in its history during the period from 2002-2008. Due to the COVID-19 pandemic, district enrollment for 2020-21 was severely impacted with residual membership anomalies in 2021-22.

Horry County Schools K-12 Historical Average Daily Membership

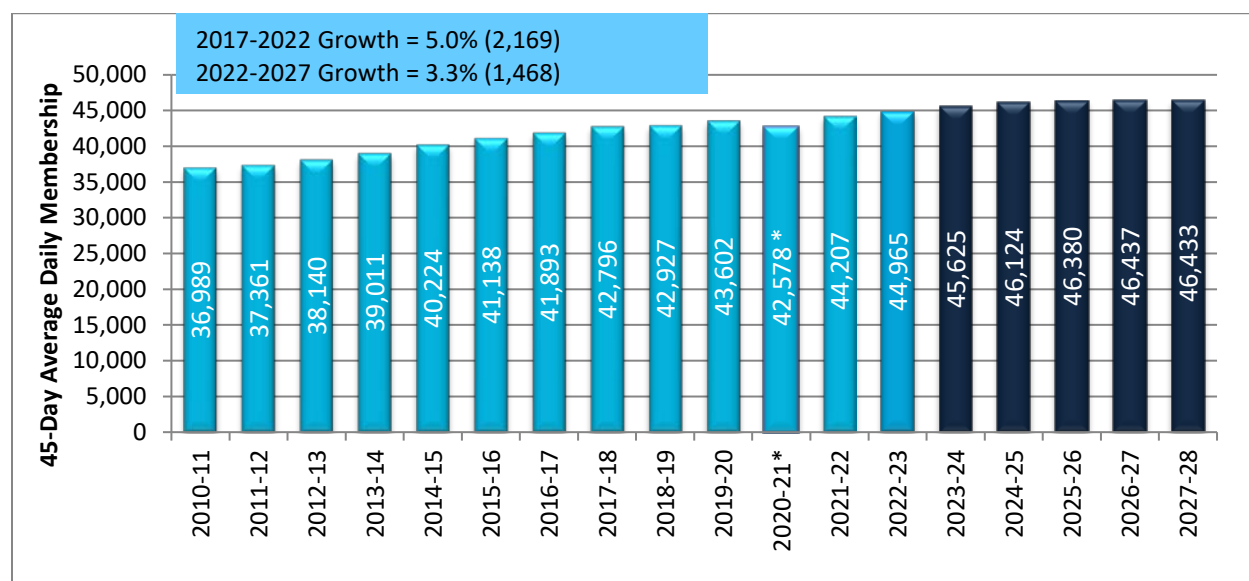


Horry County Schools Annual Real Growth in K-12 Average Daily Membership



This is 5.0% growth, or 1.0% on average, indicating that the overall percentage growth rate of HCS may be slowing somewhat compared to the 18.1% growth rate over the past 10-year period. The COVID-19 pandemic has greatly affected the ADM numbers for 2020-21 and then it's rebound in 2021-22. It is important to note that growth shown for 2021-22 is partly the result of many students returning to the District membership who were not enrolled in the system during 2020-21. Students utilized a number of options for instruction during the pandemic including home school, virtual school and private school. Of the District's 58 school facilities, 14 of them are operating at or over capacity with another 6 schools within 95 – 99% of capacity. To temporarily cope with growth, more than 100 modular classrooms are in use and attendance lines are annually reviewed. Looking to the future, the District anticipates the ADM to increase from 44,965 K-12 students in fiscal year 2022-23, to 46,433 K-12 students by fiscal year 2027-28.

HCS Enrollment Forecast 2023-2028



FUNDING FOR CAPITAL EXPENDITURES

On November 4, 2008, voters in Horry County approved a local option sales tax to fund building needs of public schools and the county's two schools of higher education. The one-penny local option sales tax would roll-back the property tax levied by the school district for debt service, provide a reliable revenue stream to help pay for growth, and allow for more collaboration for educational programs with Horry County Schools, Coastal Carolina University, and Horry-Georgetown Technical College. The local option sales tax sunsets in March 2024. The Board plans to place the reauthorization question on the November 2022 ballot to secure funding for an additional 15 years.

On November 8, 2022, voters in Horry County approved the renewal of the local option sales tax to fund building needs of public schools and the county's two schools of higher education for an additional 15 years.

The following project list below describes the work to be performed at each school. The original budget, final approved budget, and projected expenditures for the 2022-23 fiscal year are notated.

PROJECT: RESIDUAL CAPITAL IMPROVEMENT PROJECTS

Description: Preventative maintenance has been established to ensure the life cycle of all buildings and equipment; as well, as to preserve ground structures such as sidewalks, driveways, and parking lots. District personnel maintain facilities and equipment in satisfactory operating condition by providing systematic inspection, detection, and correction of incipient failures before they occur or before they develop into major problems. Maintenance, including tests, measurements, adjustments, and parts replacement is performed specifically to prevent faults from occurring.

Operating Budget Impact: Through the procurement process, the District strives to obtain the best quality of goods and/or services at competitive prices.

Projected cost for 2022-23 projects: \$8,890,084

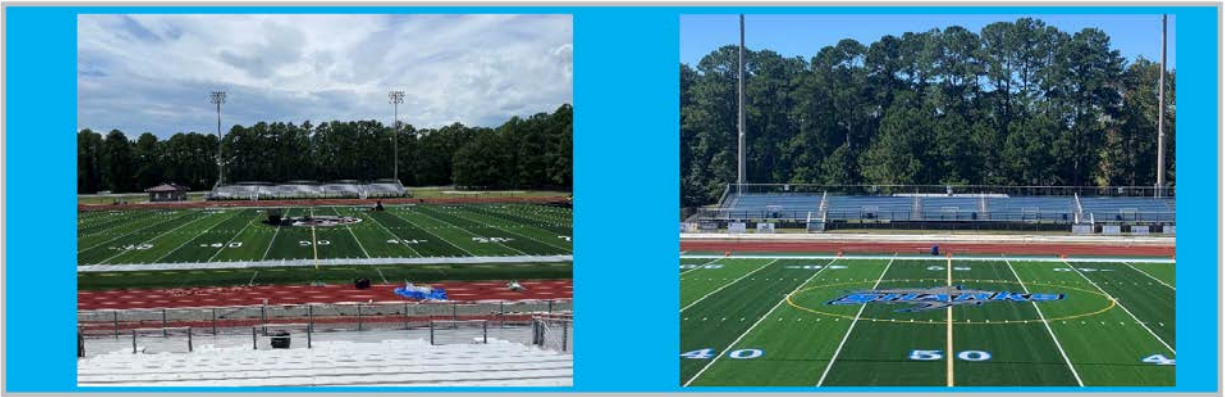
PROJECT: CONTINGENCY

Description: A contingency account is established to address the escalating costs of raw materials and the availability of qualified contractors. Once projects are completed, any unused funds are placed in contingency account for future capital improvements. A list of proposed projects is presented to the Board of Education for their consideration and approval for any remaining contingency funds.

Operating Budget Impact: Through the procurement process, the District strives to obtain the best quality of goods and/or services at competitive prices.

Projected cost for 2022-23 projects: \$10,983,118

PROJECT: Athletic Improvements



Description: To upgrade athletics at all nine high schools, with a focus on tennis courts, running tracks, and stadium playing surfaces.

Operating Budget Impact: Through the procurement process, the District strives to obtain the best quality of goods and/or services at competitive prices.

Projected cost for 2022-23 projects: \$4,700,000

ANALYSIS OF TECHNOLOGY PROJECTS

ERP System Upgrades



Description: The District utilizes the PeopleSoft application for its Human Resource Management Systems (HRMS), Financial Management Solutions (FMS), and Supply Chain Management (SCM). Periodically upgrading the ERP System provides additional functionality, ensures the integrity of the data, and helps meet business objectives.

Operating Budget Impact: Through the procurement process, the District strives to obtain the best quality of goods and/or services at competitive prices.

Projected expenditures for 2022-23 projects: \$3,513,668

2022-23 CLASSROOM TECHNOLOGY AND LAPTOP INITIATIVE

Description: Annual refresh cycle for classroom computers and mobile labs.

Operating Budget Impact: Through the procurement process, the District strives to obtain the best quality of goods and/or services at competitive prices.

Projected expenditures for 2022-23 projects: \$3,100,000

TECHNOLOGY PLAN

Description: Update desktop and laptop computers, LCD projectors, network hardware, bandwidth, and communication systems. Also includes the purchase of devices for the Personalized Digital Learning Initiative.

Horry County Schools Personalized Digital Learning (PDL) initiative placed personal computing devices in the hands of all students. The new technological tools will enable teachers to personalize education in ways not possible before. The initiative, funded in part through the local option sales tax for schools, has expanded to include all students in grades CD-12.

Over the past decade, technology has transformed the way we live and work. During this time the Horry County Schools has been a state leader in using technology as a tool for teaching, including a teacher laptop initiative, classroom interactive whiteboards, \$25,000 school technology grants for 54 schools and programs, project-based learning, a district virtual school, and extensive teacher training in using technology and technological tools. Our students and teachers have embraced the use of technology in our schools, and their enthusiasm can be seen in our district technology fair, our competitive robotics programs, and a wide range of technology-based student projects and products. Today's students and teachers who are entering our classrooms are digital natives who use, understand, and value technological tools.

The personalized digital learning initiative takes the next step in moving our educational system forward by expanding the use of technology as a tool for learning. Through this initiative, we have the opportunity to put technological tools into the hands of every student.



The vision of Horry County Schools PDL Initiative is to transform teaching and learning by immersing all students in rich, authentic, relevant, personalized digital learning experiences that lead to college and career readiness and enable deeper learning across the disciplines. The district has thoughtfully teamed the rollout of 1:1 devices with an instructional model centered on blended learning. In the blended learning environment, classrooms will be interactive and dynamic, blending the best of teacher talents and technological tools. Our teachers will continue doing what they do best, working directly and closely with individual students and groups of students, while other students in the classroom will be learning using technology and digital content focused on their unique learning needs. Students will also be working collaboratively, using technology to create products, to conduct research, to develop multimedia projects, and to communicate.

Due to the availability of personal devices for students, online and adaptive digital content will allow teachers to personalize learning for every student in a way that has not been possible in our classrooms before, helping us to accelerate student learning and provide “just in time” support for students. Today’s teachers have to accommodate a wide range of student differences, including literacy and numeracy skills, learning styles, different rates of learning, and student interests.

To help meet this challenge, plans are underway to provide Horry County Schools teachers and students with a learning management system that integrates all of the online resources into one dashboard for single sign-on and instant access to a streamlined view of real-time data about student progress across groups, subjects, standards, and content providers. Through the use of personal digital learning devices and the many technological tools and resources available, teachers will be able to design and personalize learning experiences using student interests and learning strengths. Horry County Schools Personalized Digital Learning Initiative (PDL Initiative) will help to provide teachers and students with the needed tools to engage our students and to ensure that every student is college and career ready.

Operating Budget Impact: Year one of the PDL initiative impacted the operational budget by \$2,168,333. This increase is for digital content, professional development, and additional staffing resources. Each subsequent year of the “roll out” is expected to increase the operating budget by \$1,673,333 annually. The total impact on the operating budget in the final year of implementation was \$5,483,963.

Projected expenditures for 2022-23 projects: \$6,000,000

CURRENT TECHNOLOGY INITIATIVES

Description: Completion of security updates, wireless overlays, and server updates.

Operating Budget Impact: Through the procurement process, the District strives to obtain the best quality of goods and/or services at competitive prices.

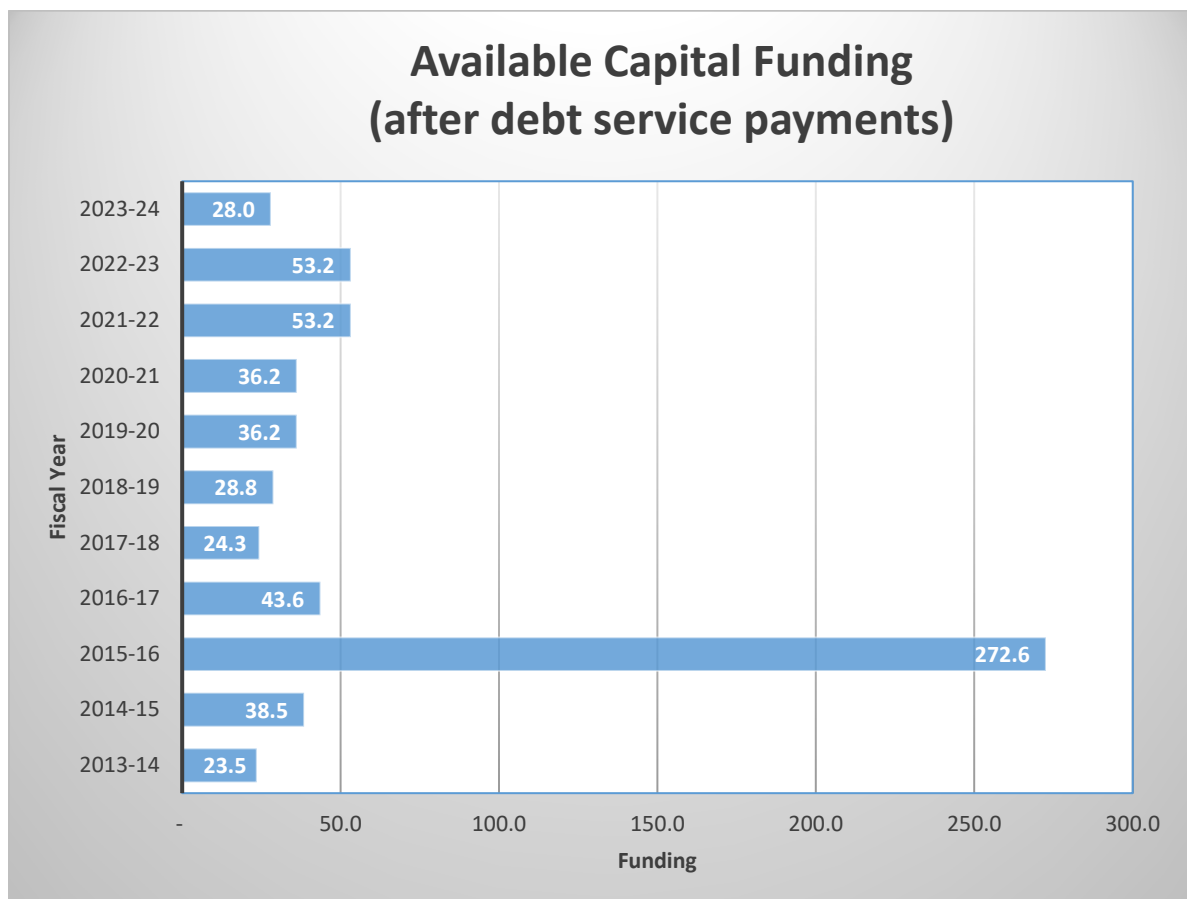
Projected expenditures for 2022-23 projects: \$5,395,725

FACILITIES/CAPITAL PLAN

In February 2012, Horry County Schools initiated a Long-Term Facility Plan. The purpose of the plan is to evaluate the adequacy of existing educational facilities, plan for future capital facilities spending and address how the student population will be housed over the next 10 years. This document also provides for facility improvements or adjustments to the programmatic needs of the District. This report contains data and analysis that will provide the basis for decisions regarding when and where to build new capacity, renovate existing facilities, replace facilities, and when and how to provide sustainment activities to maintain our facilities to the highest quality.

Additionally this report provided a comprehensive analysis of athletic facilities, playgrounds, and grounds along with recommendations for improvements to these areas. The District also produced a set of Educational Specifications. That document provides the guidance necessary to ensure that school facilities are planned and designed to support the mission and vision of Horry County Schools. The total projected cost of the Long-Term Facility Plan was over \$633.9 million.

The Local Option Sales Tax would be the primary funding source for the Facilities Plan plus the issuance of \$125 million General Obligation Bonds in 2015-16. In addition, the District issued \$72.8 million in Special Obligation Bonds in 2015-16. As referenced below, approximately 638.1 million will be available over 11 years.



Revised Facility Plan

The Long-Term Facility Plan focuses on a comprehensive approach to all facilities including custodial, maintenance, and capital improvements. The *revised* plan focuses on establishing a capital plan within forecasted revenue from 2013-14 to 2023-24 and Board priorities established on June 15, 2013. The Capital Plan was approved on September 30, 2013, revised on June 9, 2014, revised June 30, 2014, revised July 28, 2014, revised May 26, 2015, revised July 29, 2015, revised on July 28, 2015, revised on June 6, 2016, revised on December 11, 2017, revised on June 3, 2019, and revised on February 17, 2020, to the current Board Approved Short-term Capital Plan as indicated below:

Short-term Capital Plan

Current Board Approved Project List	Total	Proposed Completion Date
Addition & Renovation - NMB Middle	9,676,646	Operational August 2017
Addition & Renovation - Midland Elementary	15,952,052	January 2018
Replace HCEC (New SOAR Academy)	17,468,792	August 2021
New Intermediate (St. James)	51,092,249	Opened August 2017
New Middle (Carolina Forest)	50,607,560	Opened August 2017
Replace Socastee Elementary	40,152,949	Opened August 2017
New Middle (Myrtle Beach)	49,091,607	Opened January 2018
Addition & Renovation - Aynor Middle	-	Project Delayed
New Middle (Socastee)	47,988,843	Opened August 2018
Renovation - NMBH	21,083,945	Completed March 2018
Support Space & Building Modifications	57,301,036	Annual \$5,181,818 (End: June 2024)
Sustainment Projects	72,000,000	Annual \$6,545,455 (End: June 2024)
Unplanned Projects or Maintenance Repair	10,000,000	Annual \$909,091 (End: June 2024)
Property Acquisitions	3,989,799	September 2016
Capital Administration	20,000,000	Annual \$1,818,182 (End: June 2024)
Renovation - Old Myrtle Beach Middle School	20,560,631	February 2019
Misc. Equipment	5,000,000	Annual \$454,545 (End: June 2024)
Technology	86,000,000	Annual \$9,100,000 (End: June 2024)
Total	577,966,109	



Replacement Facility for Whittemore Park Middle School



Project Scope:

The scope of work is for the replacement of the existing Whittemore Park Middle School, with a new 146,000 SF facility. The location is a 39-acre site on El Bethel Rd. in Conway. Site work is to include parent drop-off, staff/visitor parking lot along with a bus drop-off loop, physical education areas, landscaping and storm water retention. It will be designed using Blackwater Middle School as a prototype. The project will be done under the IPD method, bringing all parties into the design process early, and having the District, Design Professional, and Contractor all working together with the best interests of the project in mind.

Current Status:

Design Documents complete, Construction Documents scheduled for completion early may, with GMP finalized shortly thereafter. Traffic signalization go-ahead given verbally by DOT. Design filed with single entrance and round-about.

Budget:

Original Budget: \$58,000,000 Board Approved Date: 06/21/2021

Budget Issues:

None

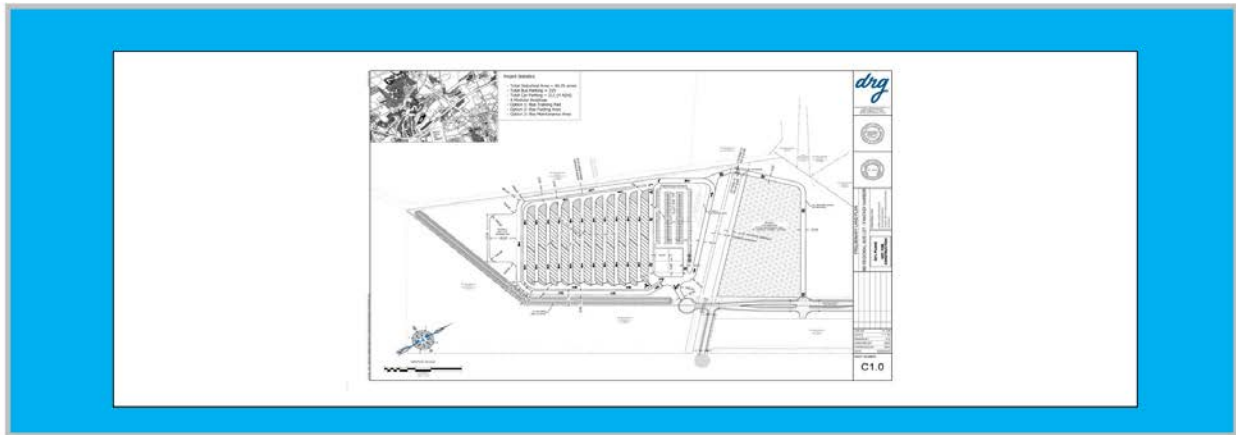
Schedule:

Design: Underway
Construction: Commence September 2022
Final Completion: Scheduled July 2024

Achievements:

Site under District ownership, rezoning and annexation completed with the City of Conway. Site has been surveyed for trees and topo, initial meetings held with SCDOT representatives for new intersection/crossover, and traffic control devices. Site/ Civil designs complete and filed.

Projected expenditures for 2022-23: \$29,000,000

Regional Bus Lot**Project Scope:**

New bus facility on a parcel at the intersection of George Bishop Parkway and Investors Blvd. The proposed bus facility is located on approximately 39.3 acres. It will be allocated into three supervisor systems (SH – MBH – CFH). Each will have a modular office structure, complete with all utilities. Parking areas for approximately 290 buses, (to be designed of concrete pavement, with an alternate for asphalt) and 280 staff vehicles (asphalt), along with a location for a future bus fueling station for both diesel and propane. A preliminary subsurface exploration and geotechnical evaluation report has been prepared along with all surveys and topos.

Current Status:

Plans and specifications are underway.

Budget:

Original Budget: \$15,000,000

Board Approved Date: 11/15/2021

Budget Issues:

None

Schedule:

Design: Underway

Construction: Commence Fall/Winter 2022

Final Completion: 2023

Projected expenditures for 2022-23: \$11,250,000

Elementary School Playgrounds



Project Scope: To evaluate and implement improvements for the elementary school playgrounds throughout the district.

Current Status: Beginning first phase of improvements throughout the district.

Budget: Original Budget: \$6,000,000 Board Approved Date: 11/15/2021

Budget Issues: None

Schedule: LES – Begin installation July 1, 2022
HES & SJE – Bid opening April 19, 2022
WWE – Installation to coincide with Loop Road Project

Projected expenditures for 2022-23: \$3,000,000

Modular Classrooms



<u>Project Scope:</u>	This summer's installation consisted of 36 additional classrooms split over 5 locations: 8 classrooms and bathrooms at WE 8 classrooms and bathrooms at CFH 4 additional classrooms added to existing pod at CFE 8 classrooms and bathrooms at ROE, and 8 classrooms at MBH.	
<u>Current Status:</u>	Applications pending with OSF, installations at three elementary are currently on schedule for new school year. Two high schools a month or so thereafter, as planned.	
<u>Budget:</u>	Original Budget: \$6,692,618	Board Approved Date: 3/28/2022
<u>Budget Issues:</u>	None	
<u>Schedule:</u>	Design: Complete Construction: All units on site, varying states of completeness (staggered deliveries) Final Completion: Scheduled August and Sept 2022.	
<u>Achievements:</u>	Working around multiple supply chain issues and material shortages to overcome delays and project shortfalls. Mobile Modular and subs, as well as Design team, are working collaboratively to make this happen the best possible way. Principals are understanding of the issues and keeping Plan 'B' at the ready.	

Projected expenditures for 2022-23: \$6,692,618

Building Modifications/Renovations (All Schools) Projects: **\$57,000,000**

- Modify any and all schools not meeting the minimum (requirements for support space as identified in educational specifications.
- Additions to schools for support space if modifications reduce school capacity compared to enrollment forecast.
- Modify and update security for all schools including security check in buildings.
- Update science labs at all high schools.
- Review and re-analyze annually based upon funding and evaluation.

Projected expenditures for 2022-23: \$5,181,818

Sustainment & Upkeep Projects:**\$72,000,000**

- Sustainment projects to be reviewed and planned based upon further evaluation of degradation and failure rates of equipment.
- Further evaluate and develop replacement cycles specific to the District for all facility functions including athletics.
- District staff will create a priority list based upon evaluations. Original Long-term Plan included approximately \$227,000,000 for sustainment projects of existing facilities over a ten year timeframe.
- Review and re-analyze annually based upon funding and evaluation.
- Deferment of sustainment projects will occur annually due to the lack of funding which will increase the timeline for facility replacement in the future. All projects will be proposed by staff and presented to the Board for approval.

*Projected expenditures for 2023-23: \$6,545,455***Unplanned Projects & Maintenance Repair:****\$10,000,000**

- Budgeted Capital expenditures for more potential failures due to delaying sustainment projects or unplanned needs.
- Projects to be handled as needed by District staff to ensure proper operation of all facilities.
- No review or action by the Board required for individual project approval.

*Projected expenditures for 2022-23: \$909,091***Property Acquisitions:****\$4,000,000**

- Land acquisitions will be necessary to provide a site for the New Middle School at St. James/Socastee and the replacement of Socastee Elementary. The cost is estimated based on recent land valuations and will not be fully known until negotiations are complete.

*Projected expenditures for 2022-23: Completed***Capital Administration:****\$20,000,000**

- Administration costs to include all District staff to manage planning, design, new school construction, additions, renovations, and sustainment projects.
- All office supply costs associated with capital projects.

Projected expenditures for 2022-23: \$1,232,989

Technology Plan:**\$86,000,000**

- Establish a Digital Personalized Learning Solution (Begin Jan 2014).
 - Provide a digital device for each student in grades K-12.
 - Selection of device may be different for each grade level.
 - Implement district-wide over a three-year period.
- Establish a district-wide refresh cycle for all technology components and infrastructure (Begin July 2013).
 - Add all standard technology components (printers, projectors, wired and wireless infrastructure, servers, security camera, etc.) to current scheduled refresh/replacement of teacher laptops and student desktops/labs.
 - Enhance existing system capacity through increases in Internet and connectivity bandwidth.
 - Enhance district-wide wireless infrastructure to support robust, ubiquitous access required to support 40,000+ mobile devices needed to support fully implemented personalized instruction.

Projected expenditures for 2022-23: Included in Analysis of Technology Projects

Equipment:**\$5,000,000**

- Includes vehicle, equipment, custodial equipment, furniture, food service equipment replacement.

Projected expenditures for 2022-23: \$454,545

“NEW” 2021-24 BUILDING PROGRAM

On June 21, 2021, The Board approved funding in the amount of \$109,317,809 for the 2021-24 Building Program. The following funding sources are projected to be available through 2021-24:

2021-24 Building Program

Funding Sources	Total	Availability Date
Residual Funds from Old Capital Improvement Projects	295,974	2021
Residual Funds from Short-term Facilities Plan	4,458,486	2021
Utilization of ESSER Funds for Existing Short-term Facilities Plan Projects	33,700,000	2021-2024
Uncommitted Sales Tax Revenues	43,380,844	2021-2024
Unassigned General Fund Balance	27,482,505	2021-2024
Total	109,317,809	

On November 15, 2021, The Board approved the following projects:

2021-24 Building Program

Current Board Approved Project List	Total	Proposed Completion Date
Regional Bus Lot	15,000,000	2023
Preliminary Site Work for New Elementary Schools	5,000,000	2024
Replace Whittemore Park Middle School	58,000,000	2021-2024
Artificial Turf Fields for High School Stadiums	9,963,273	2022-2024
Elementary School Pay Areas	6,000,000	2022-2024
Contingency	3,744,109	2022-2024
Projects TBD	4,917,809	
Modular Classrooms (funded from Contingency)	6,692,618	2022-2024
Total	109,317,809	

ANALYSIS OF ADDITIONAL OPERATING COSTS FOR NEW CONSTRUCTION (excluding regular classroom teaching positions)

The projected additional annual operating cost for a new Elementary School is \$2.5 million

The projected additional annual operating cost for a new Middle School is \$3.8 million

ANALYSIS OF STAFFING CHANGES FOR NEW CONSTRUCTION

The following table depicts the actual additional (excludes regular classroom teaching) personnel positions required for the opening of a new school:

	Elementary School	Middle School
Average Enrollment	900	1,200
Principal	1.0	1.0
Assistant Principal	2.0	3.0
Guidance Counselor	2.0	4.0
Media Specialist	1.0	1.0
Registered or Practical Nurse	1.0	1.0
Instructional/Reading Coach	1.0	1.0
Physical Education Teacher	2.0	-
Fine Arts Teachers	2.0	-
Exploratory Teacher	1.0	-
STEM Teacher	1.0	-
Instructional Assistants	3.0	3.0
Office Personnel	3.0	4.0
Custodians	4.0	5.0
Total	24.0	23.0

COMMITMENT TO SUSTAINABILITY

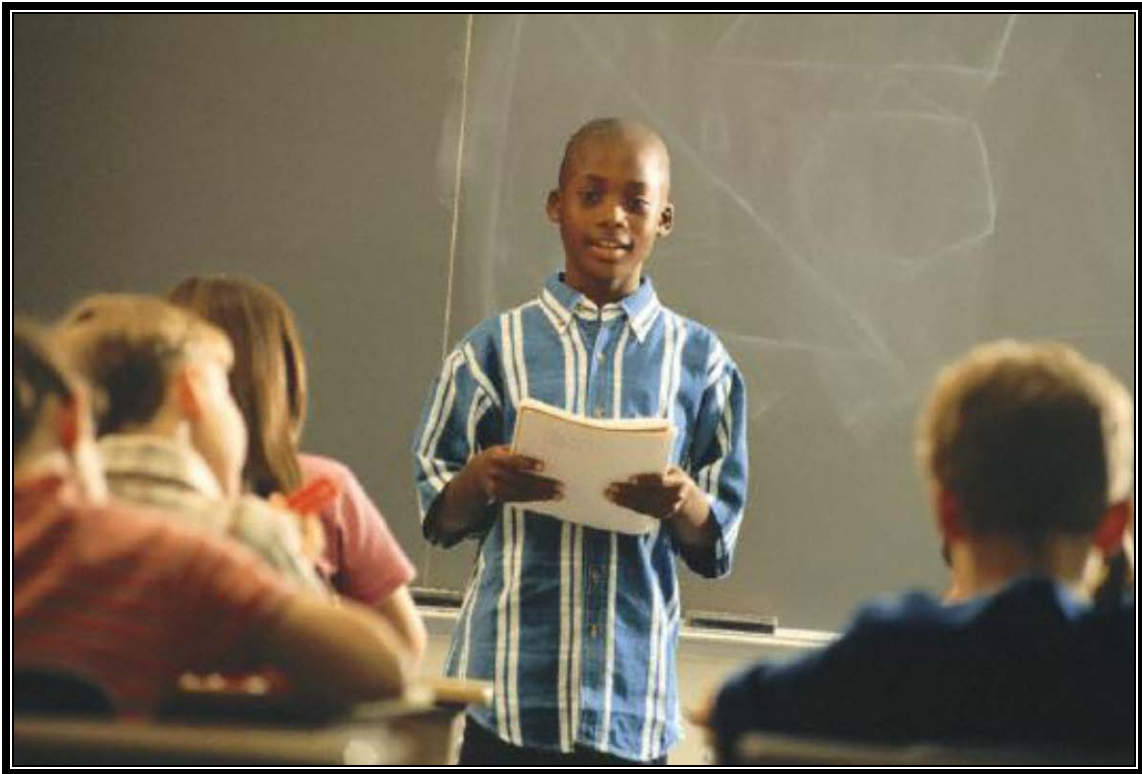
Sustainable schools encompass far more than just energy conservation. True sustainable design is about doing the right thing for the communities in which we work and live and the future generations being educated in the buildings we design. To that end, a significant commitment is required on the part of the design professional to a broad, whole-systems approach that addresses many other issues including land use, transportation, water, material consumption, waste, and the health and well-being of humans and natural systems.

The United States Green Building Council's LEED for Schools program outlines five broad categories of sustainable design applicable to learning environments: site design, water efficiency, energy and atmosphere, materials and resources, and indoor environmental quality. The USGBC's Center for Green Schools and the McGraw Hill Foundation jointly released "The Impact of School Buildings on Student Health and Performance" that conveys the importance of sustainable design, and whether LEED certification is sought or not the principles outlined in the LEED for Schools Reference Guide should be heeded. The strategies outlined include, but are not limited to, the following:

- Removing toxic materials and products from places where children learn and play.
- Controlling exposure to dust and pollen, which improves the health of students, faculty and staff.
- Giving access to daylight and outdoor views to building occupants, which has been shown to heighten participation, lessen distraction, and encourage learning.
- Emphasizing the importance of acoustics, which are fundamental to absorbing and retaining information.
- Providing access to thermal controls like thermostats or operable windows, which teachers report give higher levels of comfort in their classrooms.
- Using LEED credits such as "the school as a teaching tool" within the LEED for Schools rating system, which encourages teachers to use the school facility as an educational tool.

Regarding the latter, as noted in "Principles of School Planning and Design," using the sustainable features of a school facility with the school's educational mission brings the building to life, improves environmental literacy in students, and leads to a generation of sustainability natives.

Horry County Schools is actively seeking solutions to mitigate energy and maintenance costs. We have received energy savings estimates over a 40 year period of \$67 to \$97 million related to the utility costs from the 5 new schools currently planned.



2022-23 HIGHLIGHTS

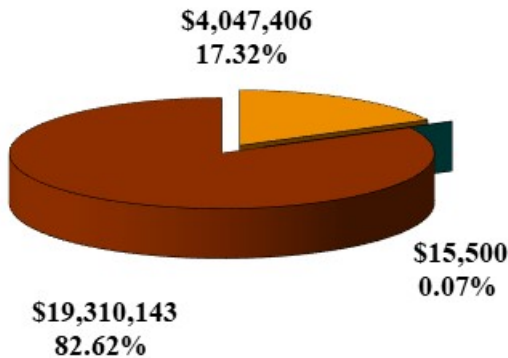
On an average, approximately 48.2% of the student enrollment participated daily in the school's reimbursable lunch program and 24.1% in the breakfast program. Approximately 4% of total revenue is from the ala carte program offered by Nutrition Services.

Total Revenues \$ 23,953,432

Total Expenses \$ 23,953,432

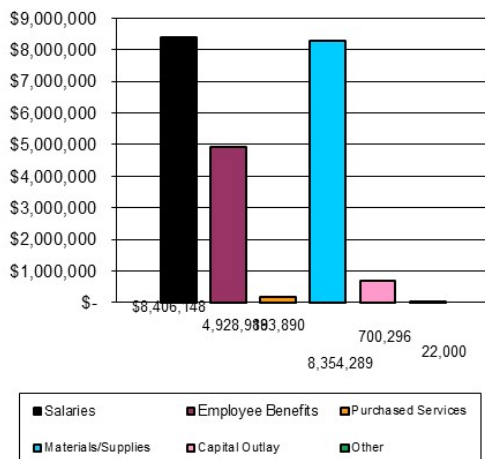
Revenue Sources

(excluding other financing sources)



Expenses By Object

(excluding other financing uses)



The District's only Proprietary Fund is the Food Service Fund and is used to account for operations of the School Breakfast and Lunch Program, which are financed and operated in a manner similar to private business enterprises. The intent of the Board of Education is that the cost of providing a school nutrition service program on a continuing basis be financed or recovered primarily through user charges, even though the activity is subsidized from other governmental resources.

The goal of the school nutrition service program is to promote physical and mental well-being by providing nutritious, well balanced meals to all participants. The object is to obtain a financially self-supporting school nutrition service program.

The school nutrition service program receives revenue from three (3) sources: federal, state, and local. USDA reimbursement, comprising approximately eighty three percent (82.63%), is received for every meal served to students. Approximately seventeen percent (17.32%) is received from local sources. Less than one percent (.07%) is received from state sources.

*Three-Year Comparison
2020-21 To 2022-23*

*Food Service Fund
Budget Summary*

	2020-21 Audited Actual	2021-22 Approved Budget	2022-23 Adopted Budget	2021-22 to 2022-23 Increase/ (Decrease) Percent Change	
<u>Revenues:</u>					
Local Revenue	\$ 295,840	\$ 3,934,798	\$ 4,047,406	\$ 112,608	2.86%
State Revenue	-	15,500	15,500	-	-
Federal Revenue	19,769,274	17,373,203	19,310,143	1,936,940	11.15%
Total Revenues	\$ 20,065,114	\$ 21,323,501	\$ 23,373,049	\$ 2,049,548	9.61%
<u>Expense:</u>					
Supporting Services	\$ 19,019,053	\$ 21,056,125	\$ 22,521,694	\$ 1,465,569	6.96%
Total Expense	\$ 19,019,053	\$ 21,056,125	\$ 22,521,694	\$ 1,465,569	6.96%
Excess of Revenues Over (Under) Expense	\$ 1,046,061	\$ 267,376	\$ 851,355	\$ 583,979	218.41%
<u>Other Financing Sources (Uses):</u>					
Transfer from Other Funds (Excludes Indirect Cost)	\$ 579,780	\$ 618,798	\$ 580,383	\$ (38,415)	(6.21%)
Payments to Public Charter Schools	(76,593)	-	-	-	-
Transfers to Other Funds/Indirect Cost	(1,107,776)	(886,174)	(1,431,738)	(545,564)	61.56%
Total Other Financing Sources (Uses)	\$ (604,589)	\$ (267,376)	\$ (851,355)	\$ (583,979)	218.41%
Excess of Revenues Over (Under) Expense and Other Sources (Uses)	\$ 441,472	\$ -	\$ -	\$ -	-
Retained Earnings, July 1	5,280,043	4,142,223	13,231,978	9,089,755	219.44%
Retained Earnings, June 30	\$ 5,721,515	\$ 4,142,223	\$ 13,231,978	\$ 9,089,755	219.44%
Percent Change in Fund Balance	7.72%	0.00%	0.00%		

*Three-Year Comparison
2020-21 To 2022-23*

*Food Service Fund
Revenues*

	2020-21 Audited Actual	2021-22 Approved Budget	2022-23 Adopted Budget	2021-22 to 2022-23 Increase/ (Decrease) Percent Change	
Local					
Interest on Investments	\$ 3,521	\$ 12,000	\$ 12,000	\$ -	-
Lunch Sales to Pupils	14,426	3,383,568	3,381,068	(2,500)	(0.07%)
Breakfast Sales to Pupils	45	6,145	6,145	-	-
Special Sales to Pupils	2,652	128,825	194,933	66,108	51.32%
Lunch Sales to Adults	178,651	358,315	373,815	15,500	4.33%
Breakfast Sales to Adults	490	2,565	2,565	-	-
Special Sales to Adults	3,730	23,080	56,580	33,500	145.15%
Revenue from Other Local Sources	92,325	20,300	20,300	-	-
Total Local Revenue	\$ 295,840	\$ 3,934,798	\$ 4,047,406	\$ 112,608	2.86%
State					
Program Aid	\$ -	\$ 15,500	\$ 15,500	\$ -	-
Total State Revenue	\$ -	\$ 15,500	\$ 15,500	\$ -	-
Federal					
USDA Reimbursements:					
School Lunch Program	\$ 79,627	\$ 12,495,203	\$ 14,432,143	\$ 1,936,940	15.50%
School Breakfast Program	24,097	4,878,000	4,878,000	-	-
Summer Feeding Program	18,731,985	-	-	-	-
USDA Commodities	933,565	-	-	-	-
Total Federal Revenue	\$ 19,769,274	\$ 17,373,203	\$ 19,310,143	\$ 1,936,940	11.15%
Other Financing Sources					
Transfers from Other Funds	\$ 579,780	\$ 618,798	\$ 580,383	\$ (38,415)	(6.21%)
Total Other Financing Sources	\$ 579,780	\$ 618,798	\$ 580,383	\$ (38,415)	(6.21%)
TOTAL FOOD SERVICE FUND REVENUES AND OTHER FINANCING SOURCES	\$ 20,644,894	\$ 21,942,299	\$ 23,953,432	\$ 2,011,133	9.17%

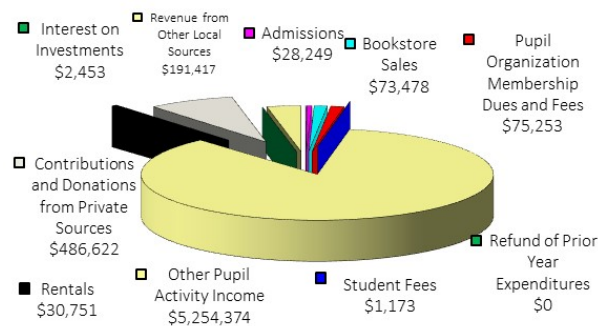
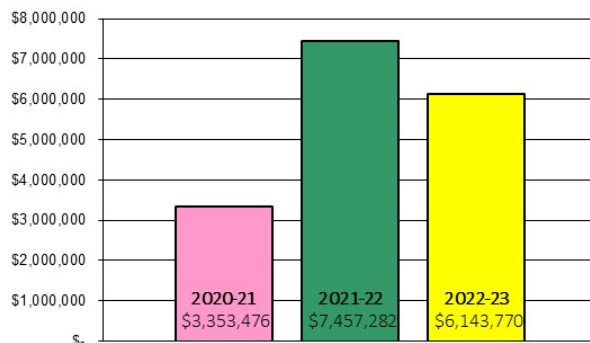
<i>Interest on Investments</i> \$12,000	Interest earned from the investment of idle school district revenue as it becomes available. This year's estimate assumes an average interest rate of .10% on investment principal. Investments of all idle funds are the responsibility of the County Treasurer.
<i>Lunch Sales to Pupils</i> \$3,381,068	For the 2022-23 school year, elementary lunch meals cost \$2.70. Middle and high lunch meals cost \$2.80. Reduced meals for all levels are \$.40. Students attending a CEP school receive meals at no cost.
<i>Breakfast Sales to Pupils</i> \$6,145	For the 2022-23 school year, breakfast meals for all levels cost \$1.10. Reduced meals for all levels are \$.30. Students attending a CEP school receive meals at no cost.
<i>Special Sales to Pupils</i> \$194,933	Revenue received from sales to children for extra food items, including extra milk.
<i>Lunch Sales to Adults</i> \$373,815	Revenue received from sales to adults for lunch. Adults are charged \$4.90 per meal.
<i>Breakfast Sales to Adults</i> \$2,565	Revenue received from sales to adults for breakfast. Adults are charged \$3.15 per meal.
<i>Special Sales to Adults</i> \$56,580	Revenue received from sales to adults for extra food items.
<i>Revenue from Other Local Sources</i> \$20,300	Other revenue from local sources to include contributions and donations from private sources, sale of fixed assets, etc.
<i>Program Aid</i> \$15,500	This is a state allocation for School Lunch Program Aid.
<i>School Lunch Program</i> \$14,432,143	Federal USDA reimbursement for the School Lunch Program is the main source of revenue for funding Horry County School's Food Service Program.
<i>School Breakfast Program</i> \$4,878,000	Federal USDA reimbursement for the School Breakfast Program.

*Three-Year Comparison
2020-21 To 2022-23*

*Food Service Fund
Expenditures and Other Financing Uses*

Expenses by Function and Object	2020-21	2021-22	2022-23	2021-22 to 2022-23	
	Audited Actual	Approved Budget	Adopted Budget	Increase/ (Decrease)	Percent Change
SUPPORTING SERVICES					
Salaries	\$ 6,998,011	\$ 7,914,404	\$ 8,406,148	\$ 491,744	6.21%
Employee Benefits	3,841,145	4,421,803	4,928,989	507,186	11.47%
Purchased Services	141,815	172,197	183,890	11,693	6.79%
Materials/Supplies	8,025,600	8,082,721	8,280,371	197,650	2.45%
Capital Outlay	3,753	445,000	700,296	255,296	57.37%
Other	8,729	20,000	22,000	2,000	10.00%
TOTAL SUPPORTING SERVICES	\$ 19,019,053	\$ 21,056,125	\$ 22,521,694	\$ 1,465,569	6.96%
TOTAL FOOD SERVICE FUND EXPENSES	\$ 19,019,053	\$ 21,056,125	\$ 22,521,694	\$ 1,465,569	6.96%
OTHER FINANCING USES					
Payments to Public Charter Schools	\$ 76,593	\$ -	\$ -	\$ -	-
Transfers to Other Funds/Indirect Cost	1,107,776	886,174	1,431,738	545,564	61.56%
TOTAL OTHER FINANCING USES	\$ 1,184,369	\$ 886,174	\$ 1,431,738	\$ 545,564	61.56%
TOTAL FOOD SERVICE FUND EXPENSES AND OTHER FINANCING USES	\$ 20,203,422	\$ 21,942,299	\$ 23,953,432	\$ 2,011,133	9.17%



2022-23 HIGHLIGHTS**Total Revenue \$ 6,143,770****Total Expenditures \$ 6,143,770****Revenue Sources****Expenditure Comparison**
(excluding other financing uses)

Pupil Activity Fund is a Fiduciary Fund which is an expendable trust fund used to account for the assets held by the District in a trustee capacity. These funds generally belong to the individual schools or their student bodies and are not available for general use by the District.

Since July 1, 1977, Horry County Schools has maintained a centralized system for accounting for the Pupil Activity Fund.

Revenue collected at each school includes student fees, admissions to special events, club dues, fund-raising activities, collections for school trips, graduation expenses, and miscellaneous income.

*Three-Year Comparison
2020-21 To 2022-23*

*Pupil Activity Fund
Budget Summary*

	2020-21 Audited Actual	2021-22 Approved Budget	2022-23 Adopted Budget	2021-22 To 2022-23 Increase/ (Decrease) Percent Change	
<u>Revenue:</u>					
Local Revenue	\$ 3,225,350	\$ 7,457,282	\$ 6,143,770	\$ (1,313,512)	(17.61%)
Total Revenue	\$ 3,225,350	\$ 7,457,282	\$ 6,143,770	\$ (1,313,512)	(17.61%)
<u>Expenditures:</u>					
Instruction	\$ 14,947	\$ 56,868	\$ 13,500	\$ (43,368)	(76.26%)
Supporting Services	3,338,529	7,400,414	6,130,270	(1,270,144)	(17.16%)
Total Expenditures	\$ 3,353,476	\$ 7,457,282	\$ 6,143,770	\$ (1,313,512)	(17.61%)
Excess of Revenue Over (Under) Expenditures	\$ (128,126)	\$ -	\$ -	\$ -	-
<u>Other Financing Sources (Uses):</u>					
Transfer from Other Funds	\$ 508,956	\$ -	\$ -	\$ -	-
Transfer to Other Funds	(23,894)	-	-	-	-
Total Other Financing Sources (Uses)	\$ 485,062	\$ -	\$ -	\$ -	-
Excess of Revenue Over (Under) Expenditures and Other Sources (Uses)	\$ 356,936	\$ -	\$ -	\$ -	-
Fund Balance, July 1	5,700,648	5,702,862	6,701,121	998,259	17.50%
Fund Balance, June 30	\$ 6,057,584	\$ 5,702,862	\$ 6,701,121	\$ 998,259	17.50%
Percent Change in Fund Balance	5.89%	-	-		

*Three-Year Comparison
2020-21 To 2022-23*

*Pupil Activity Fund
Revenues*

	2020-21	2021-22	2022-23	2021-22 To 2022-23	
	Audited	Adopted	Adopted	Increase/	Percent
	Actual	Budget	Budget	(Decrease)	Change
Local					
Interest on Investments	\$ 7,788	\$ 89,147	\$ 2,453	\$ (86,694)	(97.25%)
Admissions	618,425	14,112	28,249	14,137	100.18%
Bookstore Sales	42,497	84,293	73,478	(10,815)	(12.83%)
Pupil Organization Membership Dues and Fees	21,977	40,856	75,253	34,397	84.19%
Student Fees	135	3,949	1,173	(2,776)	(70.30%)
Other Pupil Activity Income	1,763,639	6,791,859	5,254,374	(1,537,485)	(22.64%)
Rentals	3,125	61,744	30,751	(30,993)	(50.20%)
Contributions and Donations from Private Sources	643,169	205,541	486,622	281,081	136.75%
Refund of Prior Year Expenditures	14,714	-	-	-	-
Revenue from Other Local Sources	109,881	165,781	191,417	25,636	15.46%
Total Local Revenue	\$ 3,225,350	\$ 7,457,282	\$ 6,143,770	\$ (1,313,512)	(17.61%)
Other Financing Sources					
Transfer from General Fund	\$ 508,956	\$ -	\$ -	\$ -	-
Total Local Revenue	\$ 508,956	\$ -	\$ -	\$ -	-
TOTAL PUPIL ACTIVITY FUND REVENUES AND OTHER FINANCING SOURCES	\$ 3,734,306	\$ 7,457,282	\$ 6,143,770	\$ (1,313,512)	(17.61%)

<i>Interest on Investments</i> \$2,453	Interest earned from the investment of idle school district revenue, as it becomes available. This year's estimate assumes an average interest rate of .10% on investment principal. Investment of all idle funds is the responsibility of the county treasurer.
<i>Admissions</i> \$28,249	Local revenue received from patrons of a school-sponsored activity such as a dance or athletic event. Admissions may be recorded in separate accounts based on the club generating the revenue.
<i>Bookstore Sales</i> \$73,478	Revenue generated from sales of the bookstore operation. Bookstore sales can be part of the distributive education courses offered, pupil organization sponsored, or a school system enterprise.
<i>Student Fees</i> \$1,173	Revenue from pupils for fees such as locker fees, towel fees and equipment fees.
<i>Pupil Organization Membership Dues and Fees</i> \$75,253	Revenue from pupils for memberships in school organizations or clubs. Membership usually grants the pupil certain privileges such as the right to be admitted to dances or athletic contests without charge or at a reduced rate.
<i>Other Pupil Activity Income</i> \$5,254,374	Other revenue generated from pupil activities such as advertising revenue, concession revenue, guarantees, etc.
<i>Rentals</i> \$30,751	Revenue received from the rental of property owned by Horry County Schools.
<i>Contributions and Donations</i> \$486,622	Revenue from foundations, private individuals, or private organizations for which no repayment of special service to the contributor is expected.
<i>Other Local Sources</i> \$191,417.1	Revenue from local sources not listed in the above accounts.

Overview:

The South Carolina Public Employee Benefit Authority (PEBA) was created by the South Carolina General Assembly as part of Act No. 278 effective July 1, 2012. PEBA – Insurance Benefits is a state agency responsible for the administration and management of the state’s employee insurance programs, other post-employment benefits trusts and retirement systems and is part of the State of South Carolina primary government.

The governing board of PEBA is a board of 11 members. The membership composition is three members appointed by the Governor, two members appointed by the President Pro Tempore of the Senate, two members appointed by the Chairman of the Senate Finance Committee, two members appointed by the Speaker of the House of Representatives and two members appointed by the Chairman of the House Ways and Means Committee. Individuals appointed to the PEBA board must possess certain qualifications. Members of the PEBA board serve for terms of two years and until their successors are appointed and qualify. Terms commence on July first of even numbered years. The PEBA board appoints the Executive Director. The laws of the State and the policies and procedures specified by the State for State agencies are applicable to all activities of PEBA. By law, the State Fiscal Accountability Authority (SFFA), which consists of five elected officials, also reviews certain PEBA Board decisions in administering the State Health Plan and other postemployment benefits (OPEB).

Plan Descriptions:

The Other Post-Employment Benefits Trust Funds (“OPEB Trusts”) collectively refers to the South Carolina Retiree Health Insurance Trust Fund (SCRHITF) and the South Carolina Long-Term Disability Insurance Trust Fund (SCLTDITF), were established by the state of South Carolina as Act 195 effective in May 2008. The SCRHITF was created to fund and account for the employer costs of the state’s retiree health and dental plans. The SCLTDITF was created to fund and account for the employer costs of the state’s Basic Long-Term Disability Income Benefit Plan.

In accordance with Act 195, the OPEB Trusts are administered by the PEBA - Insurance Benefits and the State Treasurer is the custodian of the funds held in trust. The Board of Directors of PEBA has been designated as the trustee.

The OPEB Trusts are cost-sharing multiple-employer defined benefit OPEB plans. Article 5 of the state Code of Laws defines the two plans and authorizes the trustee to at any time adjust the plans, including its benefits and contributions, as necessary to insure the fiscal stability of the plans. In accordance with the South Carolina Code of Laws and the annual Appropriations Act, the state provides postemployment health and dental and long-term disability benefits to retired state and District employees and their covered dependents

Benefits:

The SCRHITF is a healthcare plan that covers retired employees of the state of South Carolina, including all agencies, and public school districts. The SCRHITF provides health and dental insurance benefits to eligible retirees. Generally, retirees are eligible for the health and dental

benefits if they have established at least ten years of retirement service credit. For new hires beginning employment May 2, 2008, and after, retirees are eligible for benefits if they have established 25 years of service for 100% employer funding and 15-24 years of service for 50% employer funding.

The SCLTDITF is a long-term disability plan that covers employees of the state of South Carolina, including all agencies and public school districts and all participating local governmental entities. The SCLTDITF provides disability payments to eligible employees that have been approved for disability. Since the employer contribution/premium paid and the proportionate share of the net OPEB liability and related deferred outflows and inflows of resources related to the SCLTDITF are not material to the District, no SCLTDITF OPEB amounts have been recorded in these financial statements, and only limited note disclosures have been provided related to these benefits.

Contributions and Funding Policies:

Section 1-11-710 of the South Carolina Code of Laws of 1976, as amended, requires the postemployment and long-term disability benefits to be funded through non-employer and employer contributions for active employees and retirees to the PEBA – Insurance Benefits.

The SCRHITF is funded through participating employers that are mandated by State statute to contribute at a rate assessed each year by the Department of Administration Executive Budget Office on active employee covered payroll. The covered payroll surcharge for the year ended June 30, 2021 was 6.25 percent. The South Carolina Retirement System collects the monthly covered payroll surcharge for all participating employers and remits it directly to the SCRHITF. Other sources of funding for the SCRHITF also include the implicit subsidy, or age-related subsidy inherent in the healthcare premiums structure. The implicit subsidy represents a portion of the health care expenditures paid on behalf of the employer's active employees. For purposes of GASB Statement No. 75, this expenditure on behalf of the active employee is reclassified as a retiree health care expenditure so that the employer's contributions towards the plan reflect the underlying age-adjusted, retiree benefit costs. Non-employer contributions consist of an annual appropriation by the General Assembly and the statutorily required transfer from PEBA – Insurance Benefits reserves. However, due to the COVID-19 pandemic and the impact it has had on the PEBA – Insurance Benefits reserves, the General Assembly has indefinitely suspended the statutorily required transfer until further notice. The SCRHITF is also funded through investment income.

The SCLTDITF is funded through employer contributions for active employees that elect health insurance coverage. For this group of active employees, PEBA – Insurance Benefits bills and collects premiums charged to State agencies, public school districts and other participating local governments. The monthly premium per active employee was \$3.22 for the fiscal year ended June 30, 2021. The SCLTDITF premium is billed monthly by PEBA – Insurance Benefits and transferred monthly to the SCLTDITF. It is also funded through investment income.

In accordance with part (b) of paragraph 69 of GASB Statement No. 75, participating employers should recognize revenue in an amount equal to the employer's proportionate share of the change in the collective net OPEB liability arising from contributions to the OPEB plan during the measurement period from non-employer contributing entities for purposes other than the separate

financing of specific liabilities to the OPEB plan. Therefore, employers should classify this revenue in the same manner as it classifies grants from other entities. For the plan year ended June 30, 2020, the District recognized \$75,310 as revenue from a contribution made by a non-employer contributing entity.

For purposes of measuring the net OPEB liability, deferred outflows and inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the OPEB Trusts, and additions to and deductions from the OPEB Trusts fiduciary net position have been determined on the same basis as they were reported by the OPEB Trusts. For this purpose, revenues are recognized when earned and expenses are recognized when incurred. Therefore, benefit and administrative expenses are recognized when due and payable. Investments are reported at fair value.

Contributions to the SCRHITF plan from the District were \$19,959,034 for the year ended June 30, 2022.

Net OPEB Liability and OPEB Expense:

The Net OPEB Liability (NOL) is calculated separately for each OPEB Trust Fund and represents that particular Trust's Total OPEB Liability (TOL) determined in accordance with GASB No. 74 less that Trust's fiduciary net position. The allocation of each employer's proportionate share of the collective Net OPEB Liability and collective OPEB Expense was determined using the employer's payroll-related contributions over the measurement period.

The following table represents the components of the net OPEB liability as of June 30, 2021:

Plan	Total OPEB Liability	Plan Fiduciary Net Position	New OPEB Liability	Plan Fiduciary Net Position as a % of Total OPEB Liability
SCRHITF	22,506,597,989	1,683,416,992	20,823,180,997	7.48%

The TOL is calculated by the Trusts' actuary, and each Trust's fiduciary net position is reported in the Trust's financial statements. The NOL is disclosed in accordance with the requirements of GASB No. 74 in the Trusts' notes to the financial statements and required supplementary information. Liability calculations performed by the Trusts' actuary for the purpose of satisfying the requirements of GASB Nos. 74 and 75 and are not applicable for other purposes, such as determining the Trusts' funding requirements.

At June 30, 2022, the District reported a liability for its proportionate share of the net OPEB liability of \$660,211,864 for the SCRHITF. The net OPEB liability was measured as of June 30,

2021. The District's proportion of the net OPEB liability was based on contributions to SCRHITF during the fiscal year ended June 30, 2021. At June 30, 2021, the District's proportion of the total net OPEB liability was 3.170562 which was an increase of 0.010941% from its proportion measured as of June 30, 2020. The plan's fiduciary net position as a percentage of total OPEB liability was 7.48 % as of June 30, 2021.

For the year ended June 30, 2022, the District recognized OPEB expense of \$59,708,129 for the SCRHITF.

The Debt Service Fund has been used to service all long-term obligations. The General Fund and School Food Service Fund have been used in prior years to liquidate compensated absences.

INFORMATIONAL



Horry County Schools

HIGHLIGHTS

Average teacher's salary for a 190 day contract is \$64,281.

Total property tax rates are 128.1 mills to fund Horry County Schools' operation and debt service. The property tax due is \$60.00 on a \$150,000 home.

The Informational Section of this budget has many charts, graphs, and schedules that are intended to present a picture of where the district has been, where it is, and where it may be going. The following information can be found in this section:

- Taxable Property Presentation
- Tax Collection Analysis
- Taxpayer Impact Analysis
- Enrollment History / Forecasts
- Personnel Distribution Summary
- Salary Schedules and Employee Educational Levels
- Ratio of Debt Service
- Bond Amortization Schedules
- Test Scores
- Direct Certified Meal Percentages
- Performance Measures/Other Recent Honors and Distinctions
- Other Economic & Demographic Information

Information was compiled using various sources and each presentation of the data used the most current information available from the respective source.

Many factors must be taken into consideration when assessing the quality of education within a district. This information attempts to link the past and present to the future and assist in making decisions today.



(DOLLAR AMOUNTS IN THOUSANDS)

Tax Year	Fiscal Year	<u>Real Property</u>		<u>Personal Property</u>		<u>Total</u>		Ratio of Total Assessed To Total Estimated Actual Value
		Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	
2012	2013	1,764,836	31,878,821	289,034	5,220,918	2,053,870	37,099,739	5.54%
2013	2014	1,780,231	32,189,061	304,251	5,501,283	2,084,482	37,690,344	5.53%
2014	2015	1,710,319	30,622,912	386,683	6,923,480	2,097,002	37,546,392	5.59%
2015	2016	1,746,474	31,610,130	361,462	6,542,245	2,107,936	38,152,375	5.53%
2016	2017	1,794,535	32,602,762	381,119	6,924,096	2,175,654	39,526,858	5.50%
2017	2018	1,854,839	33,973,976	374,627	6,861,819	2,229,466	40,835,795	5.46%
2018	2019	1,936,313	35,575,980	383,311	7,042,593	2,319,624	42,618,573	5.44%
2019	2020	2,206,670	40,880,437	387,759	7,183,565	2,594,429	48,064,002	5.40%
2020	2021	2,305,792	42,605,171	421,400	7,786,400	2,727,192	50,391,571	5.41%
2021	2022	2,406,201	44,637,007	461,589	8,562,855	2,867,790	53,199,862	5.39%

Source: Horry County Schools' Office of Accounting
Rates for Tax Year 2023 were not available at publication

Why do we pay property tax?

Property tax is collected by local governments to provide for the many services most of us take for granted. Schools, police and fire protection and public libraries are possible because of revenue from the property tax. We are all asked to pay our fair share of the cost of these services by paying tax in proportion to the value of our property.

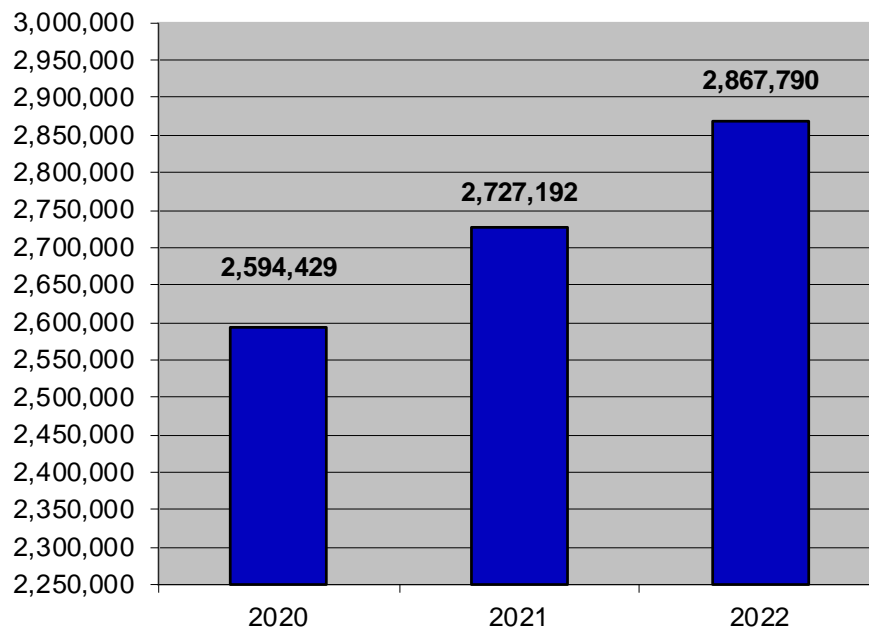
How is property taxed?

South Carolina's Constitution requires that property be taxed in accordance with the properties' value. From the time your property is added to the tax rolls, the tax assessment does not change unless physical changes have been made or a reassessment program is implemented or an assessable transfer of interest occurs. The most recent reassessment was implemented for the 2020 tax year. The next countywide reassessment is scheduled to be implemented for the 2025 tax year. In determining the Horry County Schools annual budget, the School Board sets the tax levy each year. The rate is reflected in "mills" or "millage rate", and one mill is one thousandth of one dollar (.001). The County Assessor appraises real property, the Auditor maintains the property tax rolls and calculates individual property taxes, and the County Treasurer collects the property taxes. All property is appraised at its fair market value and is multiplied by the appropriate assessment ratio for the type of property. All real property is assessed at a four percent (owner occupied primary residence) four or six percent (farm) or a six percent (all other) rate. Therefore, property taxes are determined by multiplying the fair market value, times the assessment ratio, times the millage rate.

In the County, taxes are collected for County and school purposes as a single tax bill which must be paid in full by the individual taxpayer. Taxes are collected on a calendar year basis. A county is authorized to implement a system of quarterly payments for real property taxes (except for property taxes paid through an escrow account). Real and personal taxes in the County are payable on or before January 15 of each year, with the exception of taxes on motor vehicles. All personal property taxes on motor vehicles are due on or before the last day of the month in which the license tag for motor vehicles expires. If taxes are not paid on or before January 15, a penalty of 3% thereon is added; if not paid by February 1, an additional penalty of 7% is added; if not paid on or before March 16, an additional penalty of 5% thereon is added and such taxes go into execution. Unpaid taxes, both real and personal, constitute a first lien against the property taxed. The County Treasurer is empowered to seize and sell so much of the defaulting taxpayer's estate – real, personal or both – as may be sufficient to satisfy the taxes.

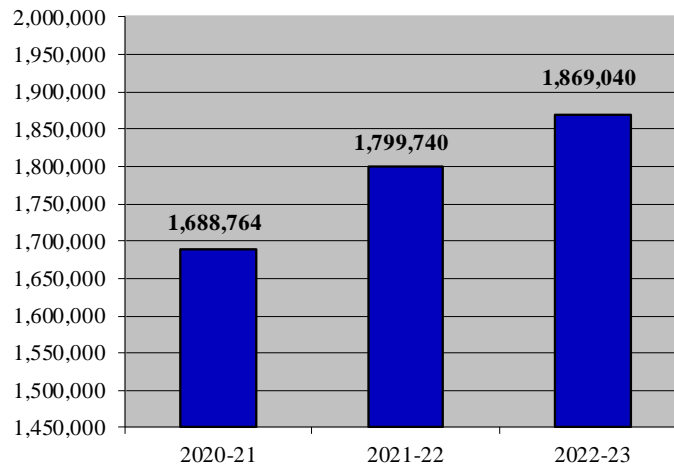
Although a taxpayer receives just one property tax bill, there are other agencies that utilize that one tax bill to collect their own taxes. These agencies are itemized out on your bill, which include the School District, municipalities, special tax districts, etc. Any increase by any of these agencies will result in an increase to the overall tax bill.

The Assessed Value of Real and Personal Property are noted below:

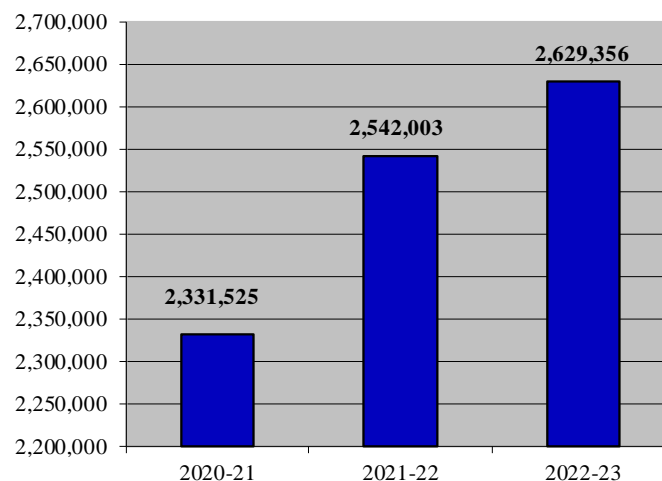


Tax Rate Trends

The District's source of tax revenue is the real, personal and vehicle taxes levied against the citizens. Taxes are 43.9 percent of the total General Fund revenue source and are based on the assessed value of property. Pursuant to Act 388, all owner-occupied real property in the State is exempt from *ad valorem* real property taxes levied for school district operations. The estimated assessed value of a mill for the General Fund is \$1,869,040. The General Fund Value of a Mill for the last three years is charted below:



For the servicing of the District's debt, the estimated assessed value of a mill for all real property, personal property and vehicles as of June 30, 2021 is \$2,629,356. The Debt Service Value of a Mill for the last three years is charted below:



Fiscal Year	School Operation – General Fund	School Debt Service	Total School	County Operation – General Fund	County Debt Service	Total County (1)
2012	120.2	10.0	130.2	35.6	5.0	40.6
2013	120.2	10.0	130.2	35.6	5.0	40.6
2014	123.1	10.0	133.1	35.6	5.0	40.6
2015	123.1	10.0	133.1	42.8	5.0	47.8
2016	123.1	10.0	133.1	42.8	5.0	47.8
2017	123.1	10.0	133.1	42.8	5.0	47.8
2018	123.1	10.0	133.1	42.8	5.0	47.8
2019	123.1	10.0	133.1	41.6	4.7	46.3
2020	118.1	10.0	128.1	41.6	4.7	46.3
2021	118.1	10.0	128.1	41.6	4.7	46.3
2022	118.1	10.0	128.1	44.8	4.0	48.8

Notes: (1) Total County tax rate does **not** include Higher Education Commission, Horry Georgetown Technical Education College, Senior Citizens Fund, or County Recreation.

This chart represents millage assessed for school district and county purposes only.

Source: Horry County Auditor's Office
Fiscal Year 2023 rates were not available at publication

Horry County Municipality Tax Levies

	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Horry County Schools	133.10	133.10	128.10	128.10	128.10
County of Horry	52.40	50.70	50.70	53.20	53.20
Town of Atlantic Beach	84.50	84.50	84.50	84.50	84.50
Town of Aynor	60.80	60.80	60.80	60.80	60.80
Town of Briarcliff Acres	50.80	45.00	45.00	45.00	45.00
City of Conway	82.40	76.00	76.00	77.30	77.30
City of Loris	118.50	118.50	110.80	110.80	110.80
City of Myrtle Beach	80.50	78.90	78.90	78.90	78.90
City of North Myrtle Beach	43.30	37.10	45.00	45.00	45.00
Town of Surfside Beach	46.20	43.00	43.00	43.00	43.00

Source: Horry County Auditor's Office
Information based upon 2022 Tax Levies

The following chart shows taxes levied for School District purposes, taxes collected as of June 30th of the year following the year in which the levy was made, and the amount of delinquent taxes collected for the last 10 years.

(DOLLAR AMOUNTS IN THOUSANDS)

Tax Year	Fiscal Year	Total Tax Levy	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
			Amount	Percentage of Levy		Amount	Percentage of Levy
2012	2012-13	205,857	198,715	96.53%	4,567	203,282	98.75%
2013	2013-14	210,364	207,083	98.44%	2,646	209,729	99.70%
2014	2014-15	201,426	189,274	93.97%	2,857	192,131	95.39%
2015	2015-16	204,525	191,591	93.68%	3,118	194,709	95.20%
2016	2016-17	202,814	195,063	96.18%	3,016	198,079	97.67%
2017	2017-18	208,229	197,628	94.91%	4,426	202,054	97.03%
2018	2018-19	214,650	203,794	94.94%	3,224	207,018	96.44%
2019	2019-20	228,234	216,591	94.90%	2,542	219,133	96.01%
2020	2020-21	236,655	226,504	95.71%	3,032	229,536	96.99%
2021	2021-22	245,889	235,365	95.72%	-	235,365	95.72%

Notes: (1) Percentage includes delinquent taxes collected in the year indicated.
 (2) Delinquent taxes include taxes levied in prior years but collected in the year shown.
 (3) Current Year information was not available at publication

Source: Horry County School District's audited financial statements and Horry County Treasurer

	\$100,000 Primary Residence				
	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Actual
Market Value of a Home	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
Property Tax Relief Exemption (<i>1995 Base Year</i>)	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
Assessment Rate	4.00%	4.00%	4.00%	4.00%	4.00%
General Fund School Millage Rate Assessed	0.1231	0.1181	0.1181	0.1181	0.1181
**General Fund PTR Base Millage Rate	n/a	n/a	n/a	n/a	n/a
Millage Differential	n/a	n/a	n/a	n/a	n/a
General Fund Property Tax Due	\$ -	\$ -	\$ -	\$ -	\$ -
***Assessed Value – Debt Service Fund	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000
Debt Service Fund School Millage Rate Assessed	0.010	0.010	0.010	0.010	0.010
Debt Service Fund Property Tax Due	\$ 40.00	\$ 40.00	\$ 40.00	\$ 40.00	\$ 40.00
Total Taxes Due	\$ 40.00	\$ 40.00	\$ 40.00	\$ 40.00	\$ 40.00
Property Tax Increase/Decrease from Prior Year	\$ -	\$ -	\$ -	\$ -	\$ -

	\$150,000 Primary Residence				
	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Actual
Market Value of a Home	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000
Property Tax Relief Exemption (<i>1995 Base Year</i>)	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000
Assessment Rate	4.00%	4.00%	4.00%	4.00%	4.00%
General Fund School Millage Rate Assessed	0.1231	0.1181	0.1181	0.1181	0.1181
**General Fund PTR Base Millage Rate	n/a	n/a	n/a	n/a	n/a
Millage Differential on first \$100,000	n/a	n/a	n/a	n/a	n/a
General Fund Property Tax Due on \$50,000	\$ -	\$ -	\$ -	\$ -	\$ -
General Fund Property Tax Due on \$100,000	\$ -	\$ -	\$ -	\$ -	\$ -
Total General Fund Property Tax Due	\$ -	\$ -	\$ -	\$ -	\$ -
***Assessed Value – Debt Service Fund	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000
Debt Service Fund School Millage Rate Assessed	0.010	0.010	0.010	0.010	0.010
Debt Service Fund Property Tax Due	\$ 60.00	\$ 60.00	\$ 60.00	\$ 60.00	\$ 60.00
Total Taxes Due	\$ 60.00	\$ 60.00	\$ 60.00	\$ 60.00	\$ 60.00
Property Tax Increase/Decrease from Prior Year	\$ -	\$ -	\$ -	\$ -	\$ -

Note: Assessment rate of 4.00% based on primary (legal) residence only.

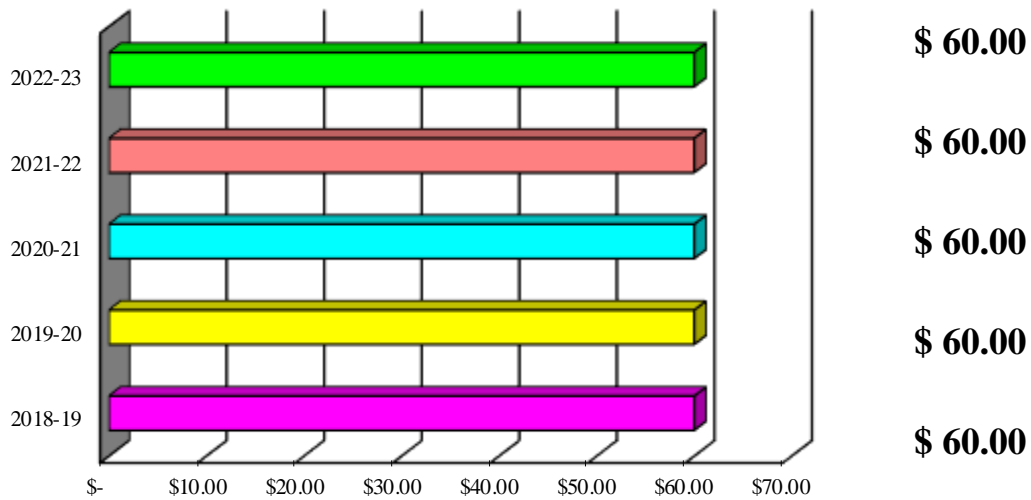
* County-wide reassessment resulted in an increase in property value which required a rollback millage.

** Effective for the 2007-08 year, 100% of the primary (legal) residence assessed value is exempt from operating millage (General Fund).

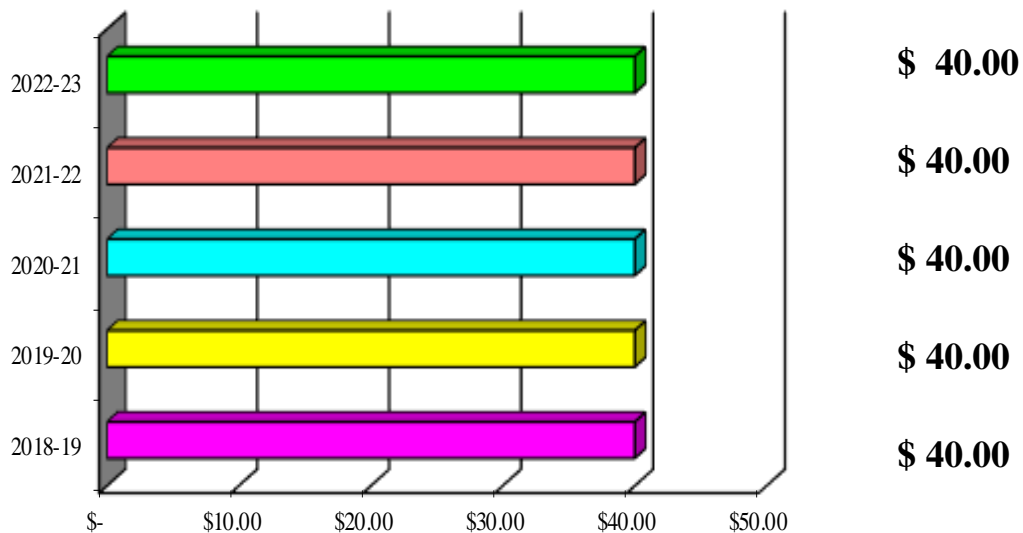
*** Property Tax Relief Exemption applies only to General Fund. Debt Service Fund taxes are based upon full market value of primary residence.

**** The median value of a home in Horry County was valued at \$187,800 during 2020.

\$150,000 Primary Residence



\$100,000 Primary Residence



How Much Do You Owe?

Value of Property		Assessment Rate*		General Fund Assessed Value
\$		X	4% (.04)	= \$

OR

Value of Property		Property Tax Relief **		Assessment Rate*		General Fund Assessed Value
\$	-		X	4% (.04)	=	\$

PLUS

Value of Property				Debt Service Fund Assessed Value
\$		X	4% (.04)	= \$

*This rate is for primary residences and farm land only. See table below for other assessment rates.

** Property Tax Relief is for primary residences only. There is a 100% exemption from operating millage (General Fund)

Compute Your Taxes:	General Fund Total Levy for School Purposes	118.1 Mills
	Debt Service Fund Total Levy for School Purposes	10.0 Mills

.

General Fund Assessed Value		Total Millage With Decimal Point Shifted*		General Fund Taxes You Owe
\$	X		=	\$

Debt Service Fund Assessed Value		Total Millage With Decimal Point Shifted*		Debt Service Fund Taxes You Owe
\$	X		=	\$

Total Taxes You Owe

\$

County Tax Rate for Schools

	<u>Assessment Rate</u>
Primary residence, farm land	4%
Other real estate	6%
Personal property – Automobiles/Campers	6 %
Personal property - Boats	10.5%

*Place a decimal point in front of your total millage. (Example) The school millage rate, 128.1 mills, would be 0.1281

Sample:**If the assessed value of your home is \$187,800**

Value of Your Home		Assessment Rate*		General Fund Assessed Value
\$187,800	X	(.04)	=	\$7,512

Total Value of Your Home	Property Tax Relief		Assessment Rate*	General Fund Assessed Value
\$187,800	- \$187,800	X	(.04)	\$ -

Total Value of Your Home			Debt Service Fund Assessed Value
\$187,800	X	(.04)	\$7,512

then your tax would be

General Fund Assessed Value		Total Millage With Decimal Point Shifted*		General Fund Taxes You Owe
\$ -	X	.1181	=	\$ -

Debt Service Fund Assessed Value		Total Millage With Decimal Point Shifted*		Debt Service Fund Taxes You Owe
\$7,512	X	.010	=	\$75.12

Total Taxes You Owe**\$75.12**

NOTE: The median value of a home in Horry County is valued at \$187,800 for 2020.

County Tax Rate for Schools

	<u>Assessment Rate</u>
Primary residence, farm land	4%
Other real estate	6%
Personal property – Automobiles/Campers	6 %
Personal property - Boats	10.5%

*Place a decimal point in front of your total millage. (Example) The school millage rate, 128.1 mills, would be 0.1281

The ten largest taxpayers in the School District and the amount of taxes billed for Fiscal Year 2022 (tax year 2021) each are shown below.

Taxpayer	Type of Business	Taxes Billed	Percent
1. Horry Electric Coop Inc	Utility	\$ 4,599,272	27.23%
2. Burroughs & Chapin Company, Inc (1)	Real Estate/Tourism	3,637,830	21.54%
3. Dominion Energy South Carolina	Utility	1,475,619	8.74%
4. Kingston Resort Owner LLC	Tourism	1,362,376	8.07%
5. Lawyers Title Insurance Corp	Insurance	1,091,237	6.46%
6. Bluegreen Vacations Unlimited Inc	Tourism	1,068,739	6.33%
7. Spectrum Southeast LLC	Utility	973,935	5.77%
8. Wal-Mart Real Estate Business Trust	Real Estate	942,953	5.58%
9. Marriott Ownership Resorts Inc	Real Estate	848,058	5.02%
10. Ocean Lakes Family Campground	Tourism	888,250	5.26%
TOTAL		\$ 16,888,269	100.00%

(1) TY 2020 data for Burroughs & Chapin Inc. & Subsidiaries includes Myrtle Beach Farms, Broadway at the Beach, and Grande Dunes Development Co.

Source: Horry County Treasurer's Office

Fiscal Year	Child Development	Kindergarten	Elementary Grade 1-8	High School & Career Center Grades 9-12	Total CD - 12th
2017-18	1,120	3,140	26,829	12,827	43,916
2018-19	1,060	2,954	27,118	12,855	43,987
2019-20	1,183	3,085	27,515	13,002	44,785
2020-21	971	2,779	26,590	13,209	43,549
2021-22	1,193	2,966	27,332	13,909	45,400
2022-23*	1,193	3,037	27,261	14,497	45,988
2023-24*	1,256	3,108	27,793	14,724	46,881
2024-25*	1,256	3,120	27,908	15,096	47,380
2025-26*	1,256	3,112	28,114	15,154	47,636
2026-27*	1,256	3,084	27,986	15,367	47,693

* Forecasted

Note: All fiscal year enrollment totals are based on 45-Day Average Daily Membership **excluding** Pre-K Self-Contained.

Student Enrollment Forecast Methodology

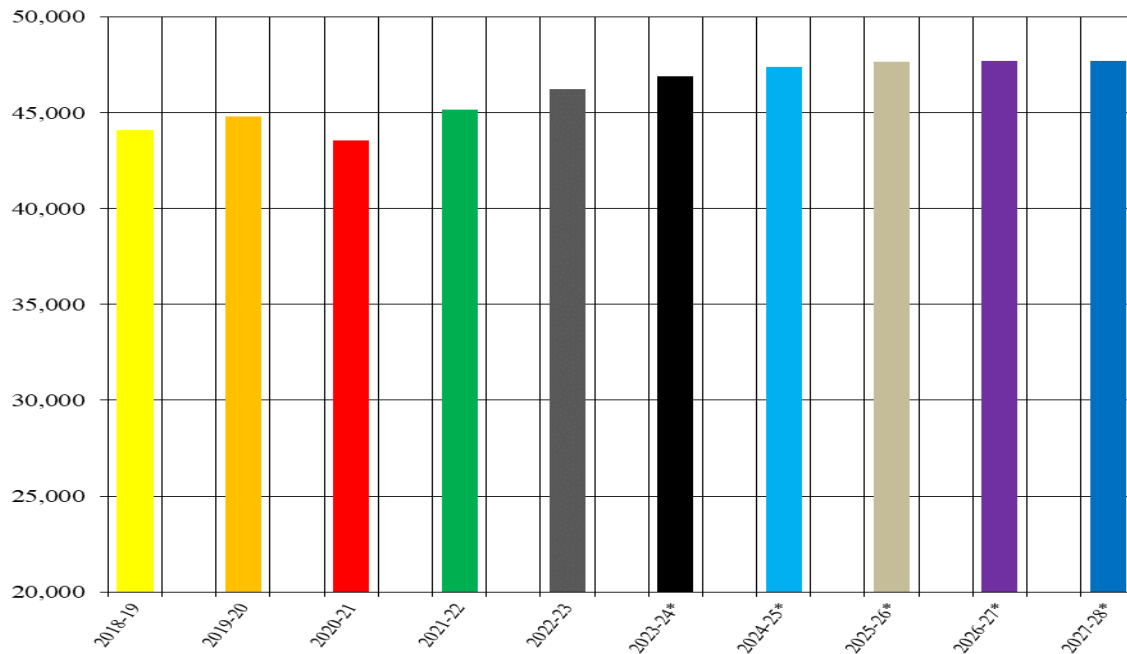
NOTE: COVID 19 IMPACTS: Due to the uncertainty and fluid nature of the enrollment data in 2020-21 and possibly in 2021-22, future forecasts may be undervalued/overvalued until any lingering effects of the pandemic on enrollments are fully captured.

The student enrollment forecast for Horry County Schools begins with an analysis of historical enrollment data taken from the 45 Day ADM reports.











The data is analyzed using a Modified Cohort-Survival model that returns a “Survival” rate to each grade level 2-12. The “Survival” rate is the quotient obtained by dividing the membership of one grade for a school year into the membership of the next higher grade a year later. Generally, the survival ratios are close to one (1.0). A survival ratio less than one (1.0) indicates the net effect of pupils moving out of the district, non-promotions, and transfers to private schools. A survival ratio greater than one (1.0) indicates the net effect of pupils moving into the district, promotions, and transfers from private schools.

All fiscal year enrollment totals below are based on the 45-Day Average Daily Membership for Child Development thru 12th grade (**excluding** Pre-Kindergarten Self-Contained students).

AVERAGE DAILY MEMBERSHIP



*Forecasted

<u>Legend</u>	<u>Total</u>	<u>Fiscal Year</u>
	43,916	2017-18
	43,987	2018-19
	44,785	2019-20
	43,549	2020-21
	45,400	2021-22
	45,988	2022-23
	46,881	2023-24
	47,380	2024-25
	47,636	2025-26
	47,693	2026-27

The FY 2021 and FY 2022 enrollment figures below are based on the actual 45-day Average Daily Membership and **includes** Kindergarten thru 12th grade students only.

FY 2023 is a 45-Day Average Daily Membership **forecast** and **includes** Kindergarten thru 12th grade students only.

Elementary Schools	2020-21	2021-22	2022-23*	Increase / (Decrease)
Aynor Elementary	720	762	744	(18)
Burgess Elementary	624	596	598	2
Carolina Forest Elementary	1,021	1,090	1,122	32
Conway Elementary	571	564	559	(5)
Daisy Elementary	535	533	516	(17)
Forestbrook Elementary	846	819	819	0
Green Sea Floyds Elementary	506	540	529	(11)
Homewood Elementary	567	601	607	6
Kingston Elementary	399	399	392	(7)
Lakewood Elementary	818	849	797	(52)
Loris Elementary	714	700	716	16
Midland Elementary	525	525	536	11
Myrtle Beach Early Childhood	302	1,045	328	(717)
Myrtle Beach Elementary	1,024	677	668	(9)
Myrtle Beach Primary	653	320	1,045	725
Ocean Bay Elementary	893	983	1,040	57
Ocean Drive Elementary	720	744	744	0
Palmetto Bays Elementary	538	551	544	(7)
Pee Dee Elementary	699	733	744	11
River Oaks Elementary	1,016	1,093	1,154	61
Riverside Elementary	571	604	615	11
Seaside Elementary	436	459	440	(19)
Socastee Elementary	724	726	741	15
South Conway Elementary	538	549	542	(7)
St. James Elementary	698	755	765	10
St. James Intermediate (5th grade)	372	408	399	(9)
Waccamaw Elementary	816	902	936	34
Waterway Elementary	688	703	734	31

Middle Schools	2020-21	2021-22	2022-23*	Increase / (Decrease)
Aynor Middle	756	757	765	8
Black Water Middle	756	762	778	16
Conway Middle	578	549	554	5
Forestbrook Middle	865	837	837	0
Green Sea Floyds High (grades 6-8)	319	299	293	(6)
Loris Middle	724	739	721	(18)
Myrtle Beach Middle	1,226	1,193	1,156	(37)
North Myrtle Beach Middle	1,189	1,252	1,214	(38)
Ocean Bay Middle	676	718	736	18
Socastee Middle	517	562	531	(31)
St. James Intermediate (6th grade)	437	419	445	26
St. James Middle	919	944	907	(37)
Ten Oaks Middle	1,063	1,164	1,140	(24)
Whittemore Park Middle	810	873	847	(26)

High Schools	2020-21	2021-22	2022-23*	Increase / (Decrease)
Aynor High	794	804	816	12
Carolina Forest High	2,512	2,740	2,956	216
Conway High	1,403	1,550	1,559	9
Early College High	345	316	311	(5)
Green Sea Floyds High (grades 9-12)	327	350	357	7
Loris High	685	761	817	56
Myrtle Beach High	1,384	1,497	1,593	96
North Myrtle Beach High	1,354	1,476	1,516	40
Scholars Academy	198	198	193	(5)
Socastee High	1,535	1,634	1,690	56
St. James High	1,662	1,750	1,856	106
Academy of Art, Science, & Technology	536	420	420	0
Academy of Technology & Academics	474	413	413	0
Total Enrollment	42,578	44,207	44,795	588

	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>	<u>Change</u>
<u>Administration</u>						
Superintendent	1.000	1.000	1.000	1.000	1.000	-
Chief Officers	6.000	5.000	5.000	5.000	5.000	-
Staff Attorney	1.000	1.000	1.000	1.000	1.000	-
Exec Directors/Directors/Coordinators	62.000	67.000	65.000	69.000	67.000	(2.000)
Principals	57.000	56.000	58.000	58.000	59.000	1.000
Assistant Principals	101.000	102.000	106.000	108.000	108.000	-
<u>Professional Educators</u>						
Guidance Counselors	127.250	130.000	136.000	148.500	151.500	3.000
Learning Specialists	23.500	22.500	22.500	21.500	23.500	2.000
Media Specialists	52.000	52.000	52.000	52.000	52.000	-
Teachers	3,051.913	3,108.500	3,187.250	3,244.130	3,282.750	38.620
<u>Other Professional</u>						
Administrative Assistants	7.000	6.000	6.000	6.000	6.000	-
Nurses	70.350	73.750	73.750	81.000	84.500	3.500
Psychologists	33.000	33.000	33.000	33.000	33.000	-
Therapists	65.250	66.500	69.500	71.500	70.750	(0.750)
Other Professionals	211.500	213.000	217.750	220.250	242.250	22.000
<u>Instructional Support</u>						
Teaching Assistants	791.500	791.000	769.000	785.000	779.000	(6.000)
<u>Office / Clerical</u>						
Clerk/Secretary/Bookkeeper	292.500	294.500	293.500	298.000	306.500	8.500
<u>Other Support</u>						
Childcare	24.000	24.500	14.500	22.000	22.500	0.500
Custodial	304.750	311.750	313.250	325.250	332.250	7.000
Food Service	317.000	316.500	316.000	315.500	340.500	25.000
Maintenance	58.000	60.000	61.000	62.000	60.000	(2.000)
Transportation	472.500	472.500	477.500	478.500	464.500	(14.000)
Other Support	3.000	3.000	1.000	1.000	1.000	-
Total Positions	6,133.013	6,211.000	6,279.500	6,407.130	6,493.500	86.370

Average Class Size Ratios for Regular Teachers:	
Child Development	20.00 : 2
Kindergarten	25.50 : 2
Primary (1,2,3)	21.50 : 1
Elementary (4,5)	24.50 : 1
Middle (6,7,8)	25.25 : 1
High (9-12) 1 small	21.50 : 1
High (9-12) 8 large	26.50 : 1

Notes: (1) The number of regular classroom teachers employed varies with the number of students enrolled.
 (2) Special Education students who are in self-contained classes are not a consideration in the regular ratio allocations for grade level classes. They are subtracted before the ratio is applied. Special education teachers are allocated based upon class load and location depending upon handicapping condition.

The teachers' annual salary range, based upon educational level and years of experience, for a 190-day contract is presented below. A detailed Teachers Salary Schedule is presented on page 308.

Teachers		2022-2023	
Educational Level	Range From	Range To	
Bachelor's Degree	\$43,761	\$76,000	
Bachelor's +18 Hours	45,387	78,949	
Master's Degree	48,792	85,120	
Master's +30 Hours	52,030	90,987	
Doctorate	55,480	97,234	
Average Salary		64,281	

An **average** annual salary for selected administrative positions is presented below:

Administration	2022-2023
Superintendent	\$270,521
Chief Officers	164,663
Executive Directors	149,332
Principals	126,095
Assistant Principals	79,903

Teacher Salary Scale

Step	Bachelor Grade 28		Bachelor +18 Grade 29		Masters Grade 31		Masters +30 Grade 32		Doctorate Grade 35	
	Daily	Annual	Daily	Annual	Daily	Annual	Daily	Annual	Daily	Annual
0	230.32	43,761	238.88	45,387	256.80	48,792	273.84	52,030	292.00	55,480
1	234.48	44,551	243.20	46,208	261.52	49,689	278.88	52,987	297.44	56,514
2	238.72	45,357	247.68	47,059	266.32	50,601	284.00	53,960	302.96	57,562
3	243.12	46,193	252.16	47,910	271.20	51,528	289.28	54,963	308.56	58,626
4	247.52	47,029	256.80	48,792	276.24	52,486	294.64	55,982	314.32	59,721
5	252.08	47,895	261.52	49,689	281.28	53,443	300.16	57,030	320.16	60,830
6	256.72	48,777	266.32	50,601	286.56	54,446	305.68	58,079	326.16	61,970
7	261.44	49,674	271.28	51,543	291.84	55,450	311.44	59,174	332.24	63,126
8	266.24	50,586	276.24	52,486	297.28	56,483	317.20	60,268	338.48	64,311
9	271.12	51,513	281.36	53,458	302.80	57,532	323.12	61,393	344.80	65,512
10	276.08	52,455	286.56	54,446	308.40	58,596	329.20	62,548	351.28	66,743
11	281.20	53,428	291.84	55,450	314.16	59,690	335.36	63,718	357.92	68,005
12	286.40	54,416	297.28	56,483	320.00	60,800	341.60	64,904	364.64	69,282
13	291.76	55,434	302.80	57,532	326.00	61,940	348.00	66,120	371.52	70,589
14	297.12	56,453	308.40	58,596	332.08	63,095	354.56	67,366	378.56	71,926
15	302.64	57,502	314.16	59,690	338.32	64,281	361.20	68,628	385.68	73,279
16	308.32	58,581	320.00	60,800	344.64	65,482	368.00	69,920	392.96	74,662
17	314.00	59,660	326.00	61,940	351.12	66,713	374.96	71,242	400.40	76,076
18	319.92	60,785	332.08	63,095	357.68	67,959	382.08	72,595	408.00	77,520
19	325.84	61,910	338.32	64,281	364.48	69,251	389.28	73,963	415.76	78,994
20	332.00	63,080	344.64	65,482	371.28	70,543	396.64	75,362	423.60	80,484
21	338.16	64,250	351.12	66,713	378.32	71,881	404.16	76,790	431.68	82,019
22	344.48	65,451	357.76	67,974	385.44	73,234	411.76	78,234	439.84	83,570
23	350.96	66,682	364.48	69,251	392.72	74,617	419.60	79,724	448.24	85,166
24	357.60	67,944	371.36	70,558	400.16	76,030	427.60	81,244	456.80	86,792
25	364.32	69,221	378.32	71,881	407.76	77,474	435.68	82,779	465.52	88,449
26	371.20	70,528	385.52	73,249	415.52	78,949	444.00	84,360	474.40	90,136
27	378.16	71,850	392.80	74,632	423.36	80,438	452.48	85,971	483.44	91,854
28	385.28	73,203	400.24	76,046	431.44	81,974	461.12	87,613	492.72	93,617
29	392.64	74,602	407.84	77,490	439.60	83,524	469.92	89,285	502.16	95,410
30	400.00	76,000	415.52	78,949	448.00	85,120	478.88	90,987	511.76	97,234

Annualized salary is calculated on 190 work day and does not imply a contract amount.
Rates have been rounded for readability

Note: Teachers, speech clinicians, teachers of the gifted, and teachers of adult learning salaries are the same as classroom teachers. Teachers, librarians, and guidance counselors who are employed for more than 190 days will be paid the daily rate multiplied by the number of days employed. Figures above reflect annual salary and daily rate.

The percent of professional staff of Horry County Schools with a bachelor's degree, master's degree and either a six-year certificate or doctorate are presented below.

<u>2022-2023</u>	<u>Certified Staff</u>	<u>Percentage</u>
Total Professional Certified Staff:	3,616	
Bachelor's Degree	1,033	28.57%
Master's Degree	2,506	69.30%
Doctorate	77	2.13%

<u>2021-2022</u>	<u>Certified Staff</u>	<u>Percentage</u>
Total Professional Certified Staff:	3,690	
Bachelor's Degree	1,086	29.43%
Master's Degree	2,535	68.70%
Doctorate	69	1.87%

<u>2020-2021</u>	<u>Certified Staff</u>	<u>Percentage</u>
Total Professional Certified Staff:	3,659	
Bachelor's Degree	1,072	29.30%
Master's Degree	2,518	68.82%
Doctorate	69	1.89%

<u>2019-20</u>	<u>Certified Staff</u>	<u>Percentage</u>
Total Professional Certified Staff:	3,582	
Bachelor's Degree	1,075	30.01%
Master's Degree	2,442	68.17%
Doctorate	65	1.81%

<u>2018-19</u>	<u>Certified Staff</u>	<u>Percentage</u>
Total Professional Certified Staff:	3,536	
Bachelor's Degree	1,090	30.83%
Master's Degree	2,388	67.53%
Doctorate	58	1.64%

Source: South Carolina Department of Education – Professional Certified Staff Listing

Fiscal Year	Principal	Interest and Fiscal Charges	Total	Total Governmental Expenditures (1)	Ratio of Debt Service to Total Governmental Expenditures
2013	19,390,000	16,269,040	35,659,040	447,008,558	7.98%
2014	19,935,000	16,064,806	35,999,806	454,241,892	7.93%
2015	20,845,000	15,708,756	36,553,756	463,617,482	7.88%
2016	21,860,000	14,162,896	36,022,896	515,920,362	6.98%
2017	22,945,000	19,689,855	42,634,855	662,102,058	6.44%
2018	17,815,000	20,840,969	38,655,969	588,709,137	6.57%
2019	42,895,000	19,983,319	62,878,319	593,914,211	10.59%
2020	45,070,000	17,942,289	63,012,289	590,423,855	10.67%
2021	47,375,000	15,635,030	63,010,030	643,617,661	9.79%
2022	46,130,000	13,411,405	59,541,405	693,218,901	8.59%

Notes: (1) Total governmental expenditures represent total expenditures, excluding other financing sources (uses), for all governmental fund types: General Fund, Special Revenue Fund (which includes Special Projects, Education Improvement Act Fund, & Nutrition Services), Debt Service Fund and School Building Fund.

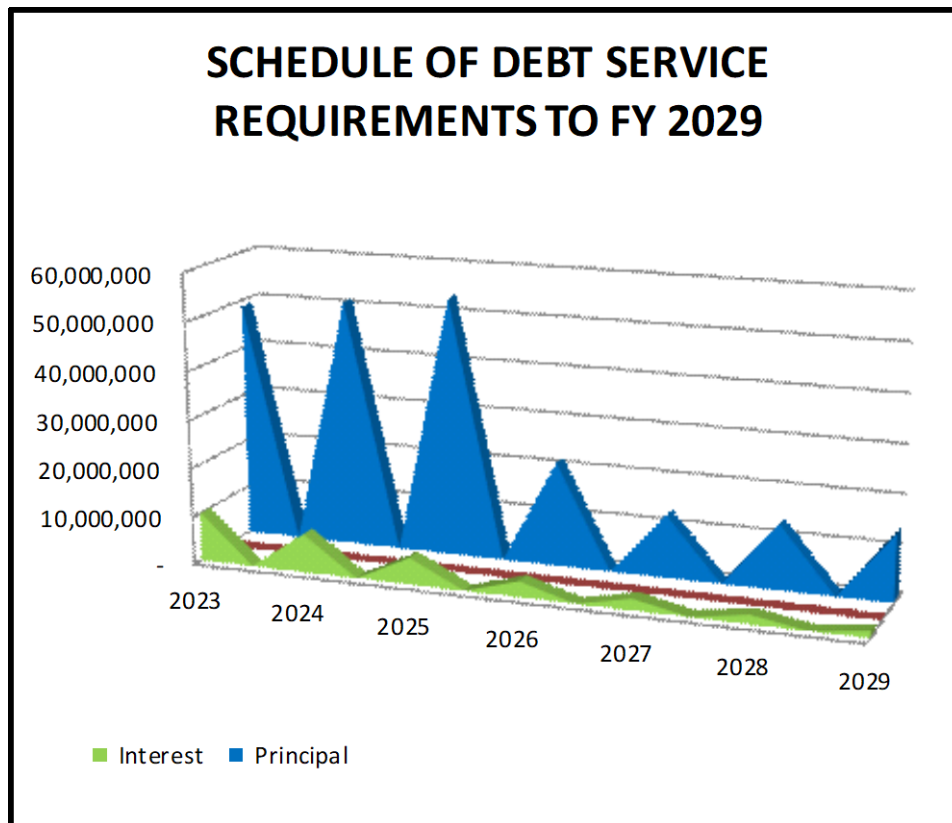
Source: Horry County Schools' Audited Financial Reports

**SCHEDULE OF DEBT SERVICE REQUIREMENTS THRU FY 2029
FISCAL YEAR 2023**

	Principal & Interest on Feb 2015A Referendum \$110.81 M	Principal & Interest on March 2015B Referendum \$32.97 M	Principal & Interest on 2016A Referendum \$125.0 M
2023-P	12,905,000	2,400,000	18,680,000
2023-I	4,526,726	465,950	2,948,000
2024-P	14,030,000	2,065,000	19,635,000
2024-I	3,881,476	345,950	2,014,000
2025 P	14,595,000	2,175,000	20,645,000
2025 I	3,179,976	242,700	1,032,250
2026 P	15,190,000	2,265,000	-
2026 I	2,742,126	133,950	-
2027 P	6,700,000	2,200,000	-
2027 I	1,982,626	66,000	-
2028 P	9,295,000	-	-
2028 I	1,647,626	-	-
2029 P	9,675,000	-	-
2029 I	1,275,826	-	-
Principal	82,390,000	11,105,000	58,960,000
Interest	19,236,382	1,254,550	5,994,250

**SCHEDULE OF DEBT SERVICE REQUIREMENTS THRU FY 2029
FISCAL YEAR 2023**

Fiscal Year	Principal & Interest on 2016B SOB \$72.78 M	Principal & Interest on 2022 \$33.235 M	Fiscal Year Totals
2023-P	10,875,000	3,920,000	48,780,000
2023-I	1,716,500	574,808	10,231,984
2024-P	11,435,000	3,975,000	51,140,000
2024-I	1,172,750	514,048	7,928,224
2025 P	12,020,000	4,040,000	53,475,000
2025 I	601,000	450,448	5,506,374
2026 P	-	4,110,000	21,565,000
2026 I	-	383,788	3,259,864
2027 P	-	4,180,000	13,080,000
2027 I	-	313,918	2,362,544
2028 P	-	4,255,000	13,550,000
2028 I	-	240,768	1,888,394
2029 P	-	4,335,000	14,010,000
2029 I	-	164,178	1,440,004
Principal	34,330,000	28,815,000	215,600,000
Interest	3,490,250	2,641,956	32,617,388



Fiscal Year	Interest	Principal	Fiscal Year	Interest	Principal
2023	10,231,984	48,780,000	2027	2,362,544	13,080,000
2024	7,928,224	51,140,000	2028	1,888,394	13,550,000
2025	5,506,374	53,475,000	2029	1,440,004	14,010,000
2026	3,259,864	21,565,000			

	<u>HORRY COUNTY</u>	<u>SOUTH CAROLINA</u>
<u>2022</u>		
Number of 3-5 Scores *	2,026	29,616
Number of Candidates	1,898	29,187
Number of Exams	2,809	46,770
Percentage of 3-5 Scores on Exams	72%	63%
<u>2021</u>		
Number of 3-5 Scores *	2,043	27,954
Number of Candidates	2,063	30,037
Number of Exams	3,179	48,364
Percentage of 3-5 Scores on Exams	64%	58%
<u>2020</u>		
Number of 3-5 Scores *	2,280	31,414
Number of Candidates	2,141	30,816
Number of Exams	3,283	50,531
Percentage of 3-5 Scores on Exams	69%	62%

* Students who score 3, 4, or 5 on the exam are considered to be qualified to receive credit for the equivalent course.

Source: South Carolina Department of Education – Advanced Placement Results

The Standardized Aptitude Test (SAT) is a standardized test often used in the college admissions process. The SAT tests the reading, writing, and mathematics skills that students learn in school, and that are critical for success in college and beyond. Most students take the test during their junior or senior year of high school.

Scholastic Aptitude Test: 2018-2022
Comparison of National, State & Horry County Schools
Math and Evidence-Based Reading & Writing

	2018	2019	2020	2021	2022
Horry County	1095	1044	1033	1029	1040
State	1049	1021	1019	1028	1023
Nation	1064	1039	1030	1060	1028

Horry County High Schools and their composite scores on the SAT are as follows:

School Name	2018	2019	2020	2021	2022
Aynor High	1140	1069	1089	1121	1108
Carolina Forest High	1095	1036	1052	1040	1066
Conway High	1057	953	968	973	999
Green Sea Floyds High	1080	945	955	922	979
Loris High	1000	981	981	993	1002
Myrtle Beach High	1062	995	982	973	1028
North Myrtle Beach High	1148	1063	1055	1025	1021
Socastee High	1103	1080	1025	1028	1062
Saint James High	1082	1054	1044	1035	1050
Early College High	921	1021	988	982	942
Scholars Academy	-	-	-	1386	-
Academy of Arts, Science & Technology	1171	1196	1168	1138	1101
Academy for Technology & Academics	1001	914	928	902	898

Source: South Carolina Department of Education – National Test Scores

In 2017-2018, Horry County Schools made the decision to report Direct Certified Meal percentages for all schools based on the 135th day Average Daily Membership of Kindergarten thru 12th grade students.

School Name	2019-2020	2020-2021	2021-22	Increase / (Decrease)
	Direct Certified	Direct Certified	Direct Certified	
Aynor Elementary	49.50%	51.90%	49.07%	-2.83%
Burgess Elementary	41.48%	36.82%	35.56%	-1.26%
Carolina Forest Elementary	36.45%	40.74%	39.74%	-1.00%
Conway Elementary	60.13%	54.48%	55.40%	0.92%
Daisy Elementary	79.60%	78.62%	72.16%	-6.46%
Forestbrook Elementary	37.64%	39.70%	31.64%	-8.06%
Green Sea Floyds Elementary	84.80%	50.73%	74.37%	23.64%
Homewood Elementary	81.12%	50.64%	78.49%	27.85%
Kingston Elementary	54.97%	52.34%	48.15%	-4.19%
Lakewood Elementary	44.33%	40.08%	35.09%	-4.99%
Loris Elementary	84.64%	86.21%	86.78%	0.57%
Midland Elementary	51.71%	54.57%	55.57%	1.00%
Myrtle Beach Early Childhood	69.81%	62.69%	56.61%	-6.08%
Myrtle Beach Elementary	65.52%	72.48%	51.58%	-20.90%
Myrtle Beach Primary	60.39%	60.77%	55.68%	-5.09%
Ocean Bay Elementary	20.04%	21.98%	15.14%	-6.84%
Ocean Drive Elementary	39.30%	43.62%	37.51%	-6.11%
Palmetto Bays Elementary	61.74%	61.10%	65.28%	4.18%
Pee Dee Elementary	71.26%	68.66%	65.26%	-3.40%
River Oaks Elementary	32.00%	31.70%	30.09%	-1.61%
Riverside Elementary	60.24%	59.23%	51.99%	-7.24%
Seaside Elementary	47.58%	49.86%	45.27%	-4.59%
Socastee Elemetnary	59.98%	60.80%	56.13%	-4.67%
South Conway Elementary	81.05%	84.70%	67.17%	-17.53%
St. James Elementary	31.84%	29.78%	25.55%	-4.23%
Waccamaw Elementary	68.13%	66.82%	58.24%	-8.58%
Waterway Elementary	48.79%	51.09%	46.63%	-4.46%

In 2017-2018, Horry County Schools made the decision to report Direct Certified Meal percentages for all schools based on the 135th day Average Daily Membership of Kindergarten thru 12th grade students.

School Name	2019-2020 Direct Certified	2020-2021 Direct Certified	2021-22 Direct Certified	Increase / (Decrease)
Aynor Middle	49.57%	48.94%	44.46%	-4.48%
Black Water Middle	63.84%	62.72%	55.59%	-7.13%
Conway Middle	55.12%	51.68%	47.60%	-4.08%
Forestbrook Middle	44.27%	45.54%	37.90%	-7.64%
Loris Middle	73.17%	74.77%	67.51%	-7.26%
Myrtle Beach Middle	62.92%	65.22%	53.42%	-11.80%
North Myrtle Beach Middle	41.09%	43.73%	34.64%	-9.09%
Ocean Bay Middle	18.84%	17.89%	18.14%	0.25%
Socastee Middle	35.34%	35.06%	32.68%	-2.38%
St. James Intermediate	30.75%	34.27%	31.00%	-3.27%
St. James Middle	37.03%	34.30%	28.49%	-5.81%
Ten Oaks Middle	29.64%	30.24%	49.07%	18.83%
Whittemore Park Middle	83.44%	76.38%	64.48%	-11.90%
Academy of Arts Science & Technology	-	10.69%	11.43%	0.74%
Academy of Technology & Academics	-	46.27%	37.72%	-8.55%
Aynor High	33.99%	38.65%	38.76%	0.11%
Carolina Forest High	29.21%	27.68%	27.35%	-0.33%
Conway High	57.47%	55.46%	55.71%	0.25%
Early College High	51.81%	35.74%	27.71%	-8.03%
Green Sea Floyds High	63.63%	64.00%	62.41%	-1.59%
Loris High	55.84%	57.34%	62.38%	5.04%
Myrtle Beach High	45.70%	42.24%	40.53%	-1.71%
North Myrtle Beach High	32.84%	32.00%	26.67%	-5.33%
SOAR Academy	-	86.82%	84.25%	-2.57%
Socastee High	28.58%	31.55%	28.19%	-3.36%
St. James High	26.70%	24.22%	23.95%	-0.27%

FY 2023 was not available at time of publication.

All children between 5 and 17 must enroll in school. Schools operate 180 days a year. Students must attend at least 170 days to receive course or grade credit.

<u>2021-22</u>	<u>Total Students</u>	<u>Dropout Rate</u>
Enrollment for Grade 9-12	13,757	
Total Number of Dropouts	316	2.30%

<u>2020-21</u>	<u>Total Students</u>	<u>Dropout Rate</u>
Enrollment for Grade 9-12	12,940	
Total Number of Dropouts	246	1.90%

<u>2019-20</u>	<u>Total Students</u>	<u>Dropout Rate</u>
Enrollment for Grade 9-12	13,002	
Total Number of Dropouts	234	1.80%

<u>2018-19</u>	<u>Total Students</u>	<u>Dropout Rate</u>
Enrollment for Grade 9-12	12,855	
Total Number of Dropouts	180	1.40%

<u>2017-18</u>	<u>Total Students</u>	<u>Dropout Rate</u>
Enrollment for Grade 9-12	12,827	
Total Number of Dropouts	192	1.50%

Note: The dropout rate for grades 9-12 as a percent of enrollment for grades 9-12.
FY 2021 and FY 2022 student dropout numbers are based on the 135th day average daily membership.

Source: Horry County Schools' Office of Attendance
South Carolina Department of Education Report Cards

Special Programs

- The **Scholars Academy** serves the highest achieving students in grades 9-12 on the campus of Coastal Carolina University and offers college-level and accelerated programs of study.
- The **Early College High School** targets students in grades 9-12 who are underrepresented in post-secondary education and allows students to achieve two years of college credit at the same time they are earning a high school diploma. Students attend school on campus of Horry Georgetown Technical College.
- HCS launched its first Science, Technology, Engineering, and Mathematics (STEM) program in 2011 at the Academy for the Arts, Science, & Technology. This program has since been expanded and is offered throughout the district at all grade levels.
- Students have the opportunity to participate in **dual credit programs** with Coastal Carolina University and Horry Georgetown Technical College to enable them to earn credits for high school and college.
- HCS operates its own virtual school to expand, enhance, and personalize course offerings to students.
- **Foreign language** courses in French, Spanish, and German are offered in grade 6-12.
- The integration of technology is supported with one-to-one devices for students in grades 5-12, two-to-one devices for grades 3 and 4, standards-based digital content, laptops for teachers, ongoing teacher training, interactive whiteboards, and personalized applications that help to maximize student learning. Unique opportunities are available for students to showcase their technological skills and creativity through class assignments and competitive events
- A laptop initiative for teachers promotes 21st Century learning in the classroom

Special Programs (cont'd)

- HCS uses an innovative computer-based testing program for grades 2-10 with tests in mathematics, language, and reading. It also provides results quickly to enable teachers to monitor instruction and address student needs more effectively.
- Offer a comprehensive program of **Special Education** for more than 6,000 students.
- Our schools offer fine arts programs which feature full range of instruction in visual and performing arts, including **band, chorus, orchestra, drama and visual arts.**
- An alternative school is an optional placement for students with disciplinary problems in grades 5-12.
- All elementary schools have **full day kindergarten and Child Development programs.**
- **High school athletics** include football, basketball, baseball, track and field, cross country, softball, volleyball, wrestling, soccer, swimming, tennis, golf, cheerleading and lacrosse. Offerings vary by high school.
- The award-winning HCS Mobile App provides contact information, map access, bell schedules for each of our schools, a real-time newsfeed, calendars, menus, PowerSchool access, YouTube playlists, and direct access to our social media.
- Robotics programs are offered in all elementary, middle, and high schools.
- Utilization of science kits in grades K-8 supports and enhances science instruction
- All elementary classrooms are equipped with an interactive whiteboard as part of a district-wide initiative to provide interactive technology.

District Honors and Awards

- St. James Elementary was named a National Blue Ribbon School.
- Aynor High was named a Safe Sports School, First Team.
- Horry County Schools was honored nationally, for the fourth consecutive year, when named among the 2022 Best Communities for Music Education by the National Association for Music Merchants. This award recognizes the District's systemic commitment to music education. Record numbers of HCS students were selected for All-State chorus, band, and orchestra ensembles.
- Twenty-One students were named National Merit Semifinalists.
- Horry County Schools was named 2022 Cognia System of Distinction.
- The Association of School Business Officials International (ASBO) awarded HCS the Meritorious Budget Award for excellence in the preparation and issuance of its comprehensive annual budget document.
- The Association of School Business Officials International (ASBO) awarded HCS the Meritorious award for Excellence in Financial Reporting for the annual comprehensive financial report.

Other Distinctions

- The district has developed an accountability system for the Board of Education, principals, assistant principals and district office staff to ensure performance.
- As a district, we have 194 Nationally Certified Teachers.

Other Distinctions (cont'd)

- HCS average class size is lower than allowed by the state. HCS class sizes are as follows:

Kindergarten	25.50 : 2
Grade 1	21.50 : 1
Grade 2-3	21.50 : 1
Grade 4-5	24.50 : 1
Grade 6-8	25.25 : 1
Grade 9-12 (small)	21.50 : 1
Grade 9-12 (large)	26.50 : 1

- The graduating class of 2022 earned over **\$85.6 million** in scholarships. Seventy-two (72%) percent of 2,846 graduates plan to attend post-secondary schools. Seventy-one (71%) percent of the graduates earned scholarships supported by the SC Lottery.
- The HCS Technology Fair is an annual student technology competition produced by Horry County Schools. The HCS Technology Fair is the highest-level of student technology competition in our County with over 700 projects, representing the work of 1300+ students judged at the competition each spring. The competition is open to all HCS students in grades PreK through 12th grade and there are multiple categories in the competition including a category for teachers only.
- The USDA Summer Food Service Program extended its waiver to allow **ALL STUDENTS to receive FREE breakfast and lunch throughout the 2021-22 school year**, regardless of family income levels or proof of enrollment. In addition to providing free student meals during face-to-face instruction, Grab-and-Go style meals are available for all students participating in the K-12 HCS Virtual Program and for students participating in Distance Learning days.

Student Testing

- Students in kindergarten and first grade will be assessed throughout the year using a teacher-completed checklist of student skills in personal and social development, language and literacy, and mathematical thinking.

Student Testing (cont'd)

- Students in grades 3-8 take state-required assessments to measure performance in the core curriculum. The SC READY test measures performance in English Language Arts and mathematics, while the SC PASS tests measures performance in science and social studies. At all grade levels and on all four content tests, HCS students scored significantly higher than the state average among students who met and exceeded grade-level standards
- Ready to Work (R2W) is a career readiness assessment administered to all eleventh grade students to determine student achievement in three key subjects: Applied Mathematics, Locating Information, and Reading for Information.
- The ACT, a college readiness assessment, was given to every South Carolina 11th grader in 2021 with the exception of those eligible for alternate assessments. The ACT scores range from 0 to 36. State averages for ACT data are based on regular public schools and do not include private schools in the state.
- The End-of-Course Examination Program (EOCEP) provides tests in high school core courses and for courses taken in middle school for high school credit. EOCEP results are used in the calculation of middle school and high school Absolute Ratings and Growth Ratings. End-of-Course tests are administered to students in four high school courses; Algebra 1 / Mathematics for the Technologies 2; Biology 1 / Applied Biology 2; English 1; and US History and the Constitution. The mean scale scores for HCS was higher than State scores on all four tests.
- The SAT is a standardized test often used in the college admissions process. Its aim is to assess the student's readiness for college. The SAT relies on two main components, Evidence Based Reading and Writing (ERW) and Math. The Essay section is optional. Scores range from 400 to 1600 overall with 200 to 800 coming from ERW and 200 – 800 coming from Math.

Performance Progress

2022 Graduation Rate

- 83.1% of students graduated on time (four years of HS or less) in 2022, an increase of 0.40% from 2021.

2022 High School
End-of-Course tests

- 58.5% of students passed the state Algebra I exam with a C or higher;
- 58.8% of students passed the state Biology I exam with a C or higher;
- 68.7% of students passed the state English I exam with a C or higher;;
- 51.2% of students passed the state United States History exam with a C or higher.

2022 SAT Results

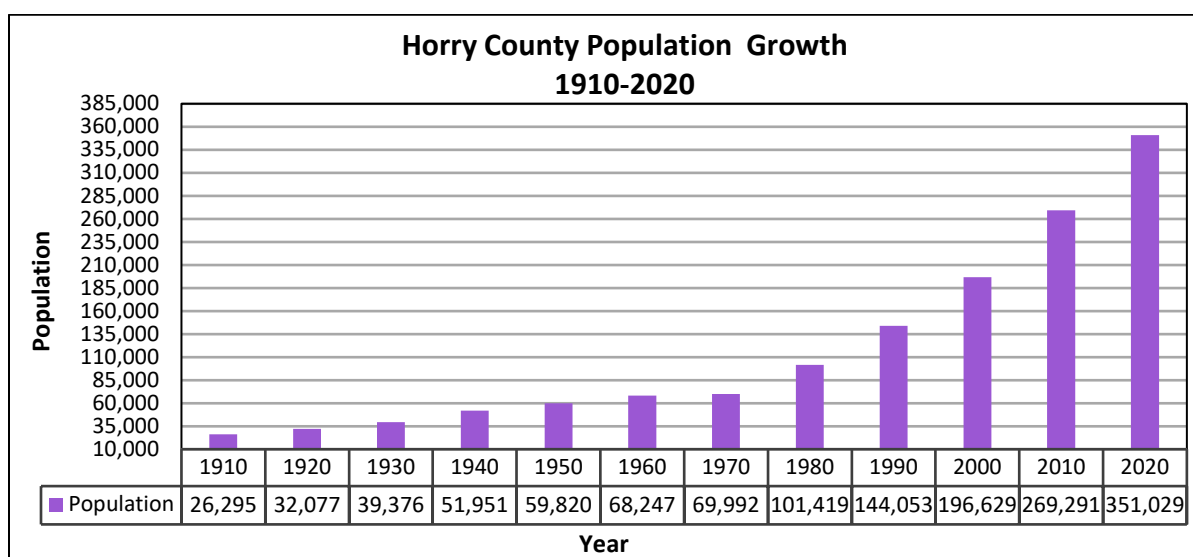
- The average SAT score on Evidence-Based Reading and Writing (ERW) and Mathematics was 1,040.

2022 ACT Results

- The average ACT composite score was 18.0.

ECONOMIC CONDITIONS

Development of the County's predominantly tourist-based economy has been extremely rapid since the early 1980's, and that trend continues today. Most of the County's 40 miles of beaches and areas east of the Intracoastal Waterway have been developed residentially or commercially. However, significant portions of the rural lands west of the Intracoastal Waterway are yet to be developed. Thirty-two percent of the state's hotel and motel rooms are in Horry County while 40 percent of the state's second homes are also located here. According to the U.S. Census Bureau, Horry County was home to a permanent population of 351,029 in the year 2020. Since 2010, Horry County's population has grown by 81,738 permanent residents or 30 percent.



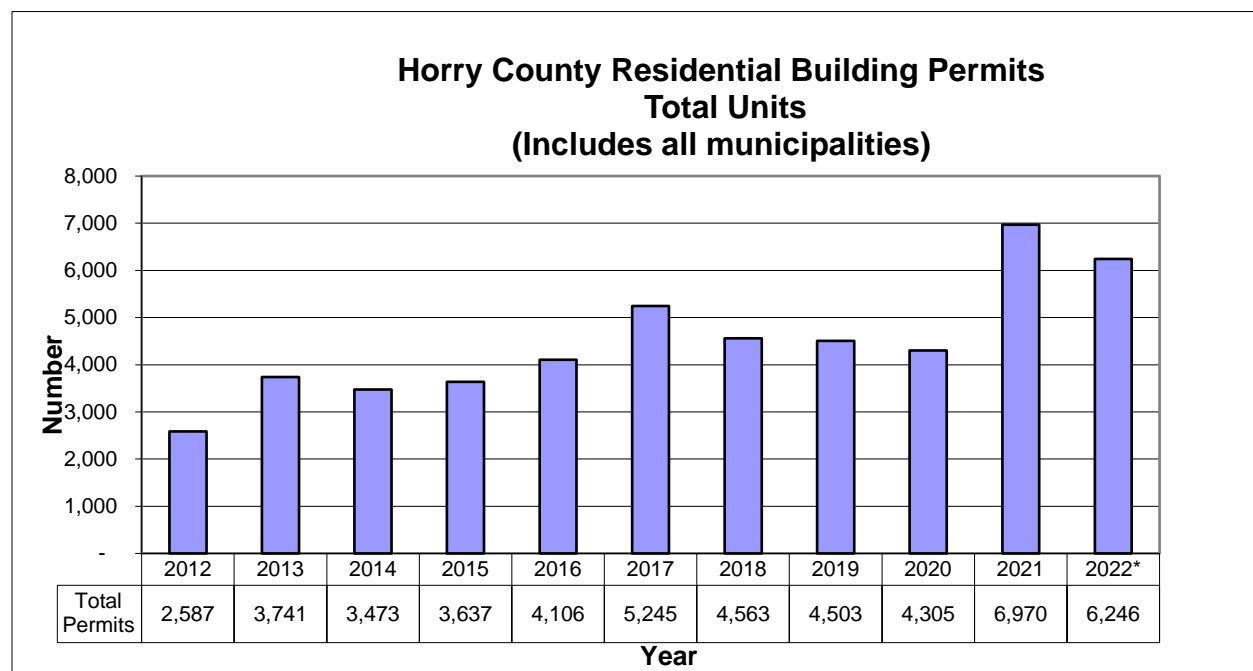
Source: US Census Bureau

Horry County's recent rewrite of its comprehensive plan, *Imagine 2040*, states that "In 2018, the US Census identified the County as part of the second fastest growing Metropolitan Statistical Area in the nation for the third year in a row." The SC Revenue and Fiscal Affairs Office has projected that Horry County will reach a population of 460,300 by 2030. Based on that estimate, Horry County Planning & Zoning forecasts that by 2040, Horry County's population will grow to 584,500. This represents approximately 70 percent growth over the next twenty years.

According to the U. S. Census Bureau, Horry County's population in 2020 was approximately 82.9 percent White, 12.9 percent African American, and 4.2 percent Other Race. Of this total, approximately 6.2 percent were of Hispanic origin. For 2020, Horry County Schools' student population consisted of 62.0 percent White, 19 percent African American, and 19 percent Other Race. In 2020, 11 percent of students were of Hispanic origin. According to the 2021 U.S. Census Bureau American Community Survey estimates, the median household income estimate in Horry County was \$55,819, compared to the US median estimate of \$69,717. Estimate of per capita income in 2021 for Horry County was \$31,114, compared to the US per capita income estimate of \$38,332.

Residential construction activities in Horry County are once again seeing rapid development over the past few years. The County experienced a tremendous decrease in new construction starting in 2006. This bust came on the heels of the biggest building boom in the County's history between 2002 and 2006. The boom in construction was a result of a combination of factors including a strong economy, a maturing marketplace and a fast-growing tourism base. However, between 2006 and 2010, Horry County experienced substantial drops in construction related employment and expenditures.

At the peak of the building boom in 2005, 11,673 residential building permits were issued in Horry County. The annual number of permits then began to decline. In 2010, the total number of building permits (1,498) issued was the lowest year on record since 1991. In 2011, residential permitting began to rebound with 2,304 units permitted but this total was still well below previous years. Since 2010, the County has seen a gradual increase in the number of annual building permits issued up until 2017. In 2018, 2019 and 2020 the number declined but held relatively steady. In 2021 the number of permits again rose reaching 6,970 and in 2022 the number will likely be similar with permits already totally 6,246 through October.



*Preliminary

Source: U.S. Department of Housing and Urban Development State of the Cities Data System

Based on the latest research compiled by the U. S. Travel Association, travel expenditures have an enormous impact on South Carolina and Horry County. In South Carolina, a gross amount of \$15.1 billion was spent on domestic travel in 2019, up 4.8 percent over 2018. In 2019, monies spent by travelers supported approximately \$2.9 billion in payroll income representing 133,500 jobs within South Carolina. Those jobs comprised 6.1 percent of the State's total non-agricultural employment. For 2019, domestic travel had a total fiscal impact on federal, state and local revenues amounting to \$2.2 billion, representing a 5.8 percent increase from 2018. In 2019, tourism 6.1 percent of all

non-farm jobs in South Carolina. (Source: U.S. Travel Association, and South Carolina Department of Parks, Recreation & Tourism, September 2020)

Of South Carolina's forty-six counties, Horry County leads the way in total annual visitors. Visitor estimates to Horry County were approximately 20.6 million in 2019. The direct and indirect economic impacts from tourism in Horry County led the State in all travel expenditures, payroll incomes and jobs generated by domestic travel spending in 2019. Domestic travel expenditures in Horry County were \$4.8 billion in 2019 equating to more than 31.4 percent of the total spent on domestic travel across the State. For the same period, domestic travel expenditures generated over \$907 million in payroll representing 44,700 jobs for area residents. In 2019 domestic travel in Horry County generated \$297.5 million in state sales tax receipts and over \$170 million in local tax receipts. These numbers ranked Horry County first among all counties across the State in each of these categories. (Source: SC Department of Parks, Recreation and Tourism; Myrtle Beach Area Chamber of Commerce; Coastal Carolina University; U. S. Travel Association Domestic Travel Impact on South Carolina Counties, 2019; Tourism Works for Us at <http://www.tourismworksforus.com>)

Attractions spanning the Grand Strand include approximately 90 golf courses located across the region. This constitutes one of the largest concentrations of like facilities in the nation. Golfers played more than 2.37 million rounds of golf in Horry County during 2021. The state has over 300 golf courses, giving South Carolina the highest number of holes per capita in the United States. In 2018 golf generated approximately 2.59 billion for the state's economy and directly or indirectly created 31,434 jobs, according to a SC Department of Parks, Recreation & Tourism study from April 2019. In 2018, golf brought in \$309 million in federal, state and local taxes across South Carolina. This industry has been instrumental in the expansion of the Horry County tourist season, including early spring and late fall, as well as strengthening our regular May through October seasons. In addition to golf, the area boasts seven live entertainment theaters; 2,000+ full-service restaurants; more than 300 outlet shopping stores, and over 425 hotels with approximately 89,000 hotel/motel units. (Source: SC Department of Parks, Recreation and Tourism; Myrtle Beach Area Chamber of Commerce; Coastal Carolina University; U. S. Travel Association Domestic Travel Impact on South Carolina Counties, 2019; Tourism Works for Us at <http://www.tourismworksforus.com>)

Located just one mile inland from the Atlantic Ocean, The Myrtle Beach International Airport (MYR) provides easy service to more than 350 destinations worldwide. MYR recently completed a \$118 million terminal project that expanded the number of gates, baggage claim and security screening areas, while adding a separate car rental facility and additional parking. MYR is currently served by nine airlines with non-stop service to more than 40 cities. MYR reached a major milestone in November 2017 when the airport welcomed over one million passengers within a year. In 2021, MYR recorded 1,604,110 deplanements, the largest on record for the airport. In 2019, MYR was recognized as being the ninth fastest growing airport in the United States. In addition to MYR, several regional airports serve the Myrtle Beach area including Conway - Horry County Airport (HWY); Grand Strand Airport-Ramp 66 (CRE); Loris-Twin Cities Airport (5J9). (Source: Myrtle Beach International Airport at <https://www.flymyrtlebeach.com>)

In 2017, Horry County ranked 15th in the State in agricultural production (crops and livestock) with more than \$87 million in cash receipts, according to the USDA National Agriculture Statistics Service. In 2017, there were 170,551 total acres of farmland in Horry County. However, in 2012 farm acreage totaled 177,569 acres, indicating a 3.95 percent loss of farmland in a five-year period. This continues to illustrate Horry County's decline as a major agricultural producer in South Carolina. In 1996, the County ranked 2nd in the State and in 2012, Horry County ranked 13th. Horry County still leads the State in tobacco production, with sales of \$29,000,000 in 2017. (Source: USDA, National Agriculture Statistics Service.)

The area is also coming to be recognized across the Southeast as a primary destination for sports tournaments. Grand Park Athletic Complex, which is located in the Market Common district of Myrtle Beach and was completed in 2013, boasts seven large multipurpose fields and two youth fields. These fields have lights and synthetic turf, and are designed to accommodate a variety of sports, including baseball, softball, lacrosse, soccer and football. The Myrtle Beach Sports Center, a 100,000 square foot state-of-the-art indoor sports facility, is the latest addition to Myrtle Beach's impressive sports venue roster. Opened in March 2015, the facility features 8 basketball courts and 16 volleyball courts. The venue has been designed to host court sports, wrestling, gymnastics, table tennis, pickle ball, and other sports events as well as trade shows.

In 2014, North Myrtle Beach opened its own state-of-the-art sports tourism and recreational facility. The North Myrtle Beach Park and Sports Complex contains six baseball/softball fields, eight soccer/lacrosse fields, an ADA accessible playground, two dog parks, a 25 acre lake for water recreation and the only outdoor amphitheater along the Grand Strand.

Myrtle Beach has long been the home of the "Beach Ball Classic" (boys) and the "Beach Ball Classic Holiday Invitational (girls), both of which are premier national basketball tournaments for high school students held in December of each year. In November 2018, ESPN established a new pre-season collegiate basketball tournament, the Myrtle Beach Invitational, which is held at the HTC Center on the campus of Coastal Carolina University. Also, in 2018, ESPN Events announced the addition of a new collegiate post-season bowl game to be held in Myrtle Beach: The Myrtle Beach Bowl. This bowl game will host matchups from the three NCAA Division conferences: Conference USA, the Mid-American conference and the Sun Belt Conference. Coastal Carolina University's Brooks Stadium will be the site of this first bowl game to be played in December 2020.

NEW DEVELOPMENTS & ATTRACTIONS

Horry County's largest development, **Carolina Forest**, was opened by International Paper Company in the mid 1990's. Carolina Forest is approximately 17 square miles or 10,850 acres. To compare, the City of Myrtle Beach is also approximately 17 square miles or 10,700 acres. According to the U.S. Census Bureau the **Carolina Forest** area grew by 506 percent in population between 2000 and 2010, growing to over 20,000 residents. The area continues to grow as evidenced by information received from Horry County, indicating that approximately 3,257 single and multi-family residential units located in or near Carolina Forest have been approved for

addressing since June 2016. July 2018 brought the opening of International Drive through Ocean Bay Heritage Preserve adjacent to Carolina Forest. This six-mile four lane road connects SC Hwy 31 to SC Hwy 90 and provides a much needed safer and faster route between Conway and the Beach area.

In 2008, the long awaited mixed-use development on the site of the former Myrtle Beach Air Force Base became a reality. **The Market Common, Myrtle Beach** is part of a master planned community redeveloped by the Myrtle Beach Air Force Base Redevelopment Authority. On the 3,790-acre parcel of land, over \$30 million of new infrastructure was installed, including 29 acres of lakes, new community parks and four miles of new roads, contiguous to the Myrtle Beach International Airport. In the heart of the 100-acre redevelopment is a complimentary mix of retail, restaurant, residential, hotel, and parking—bringing together the best ideas in land use and urban planning to create a beautifully designed pedestrian-friendly lifestyle center. **The Market Common** has become a social and economic focal point for Myrtle Beach. In addition to the core redevelopment, developers have constructed several new single-family neighborhoods in this area.

SkyWheel Myrtle Beach - May of 2011 marked the grand opening of Myrtle Beach's new attraction, **SkyWheel Myrtle Beach**. 10 years later the SkyWheel was disassembled and revamped and has reopened in May of 2021. The giant attraction stands at 196 feet (60 meters) and 18 stories high and spans two ocean front lots along Ocean Boulevard, on the north side of Plyler Park. It has been specifically designed to include 42 glass enclosed and temperature-controlled gondolas, each of which can hold six people. The **SkyWheel Myrtle Beach** is an exciting new addition to the Grand Strand area, along with the newly renovated Myrtle Beach Boardwalk and Promenade. The **SkyWheel Myrtle Beach** also incorporates a complete light show in the evening. The only one of its kind in the United States, this family-friendly attraction is sure to become an iconic staple for Myrtle Beach.

Myrtle Beach International Airport Technology, Commerce and Aeronautics Park (ITAP)- **ITAP** is a 460 acre Class "A" Aviation Technology, Commerce and Aeronautics Park owned by Horry County. The park is located on Myrtle Beach International Airport property and has a public entrance from the Market Common district. Horry County has plans to capitalize on the growing aviation and innovation industries and position the County as the premier live/work community in the Southeast.

To meet healthcare needs of the growing Carolina Forest community, **McLeod Health** broke ground in 2017 on a 43-acre complex at the intersection of Highway 31 and International Drive. This development is planned to be a seven-building, 280,000 square foot medical complex, and will contain a free-standing emergency room. **Grand Strand Medical Center** has also received approval to construct another free-standing emergency department near Highway 501 in the Forest Square shopping center off Carolina Forest Boulevard. Additionally, in 2018, **McLeod Seacoast Hospital** completed a new medical tower housing 50 beds at its Little River location.

Carolina Food Service – In June of 2022, the Loris area food distribution company announced plans at its existing Horry County facility to add a \$3.7 million, 20,000 square foot expansion expected to create approximately 71 jobs.

TRANSPORTATION

In order to improve Horry County's transportation system, a major federal interstate is under consideration. I-73/I-74 would begin in Michigan and continue through Ohio, West Virginia, Virginia, North Carolina and end in Charleston, South Carolina, after passing through the Grand Strand. The Federal Government has allocated \$400,000 for South Carolina to do a feasibility study regarding the project.

In addition, former Governor Beasley approved the most aggressive road construction program in the history of Horry County, RIDE – Road Improvement and Development Effort in September 1996. Horry County's RIDE Project represented a comprehensive solution for transportation problems which paired significant funding from the local level with funding provided by the State of South Carolina. Horry County enacted an ordinance in the fall of 1996 that implemented a 1.5 percent hospitality fee (accommodations, restaurants, amusements, golf and theaters) effective January 1, 1997. The purpose of this fee was to provide the financial ability for Horry County to partner with the State of South Carolina to meet the infrastructure needs of the County. The participating parties of the initial RIDE project were Horry County, the South Carolina Transportation Infrastructure Bank and the South Carolina Department of Transportation. The total cost of the RIDE I program was \$774 million. The RIDE Project included a series of interconnected highway construction and road enhancements that improved the overall transportation network in Horry County.

In 2006, voters approved the RIDE II program which included an additional fifteen projects for roadway improvements. To fund these projects, a local option penny sales tax was passed by Horry County voters in November of 2006. The total cost of the RIDE II program was \$425 million, and its projects were completed in 2019.

A RIDE III initiative was approved by voters in the November, 2016 general election. This funding initiative includes twenty projects costing more than \$590 million dollars. RIDE III calls for a one-penny sales tax to be collected for no more than eight years, beginning in May of 2017. The sales tax would remain in effect for eight years through April 30, 2025.

Projects that are to be funded by RIDE III are:

	Project	Estimated Cost
1	U.S. Hwy. 501 Corridor improvements – SC Hwy. 31 to SC 544	50,000,000
2	Pave 25 miles County dirt roads	15,000,000
3	Carolina Forest Boulevard Widening	54,700,000
4	Palmetto Pointe Blvd. Ext. to SC Hwy. 544	7,500,000
5	SC Hwy. 9 East Widening (Loris)	21,700,000
6	Resurface 33.13 miles of City roads	5,000,000
7	US Hwy. 701 N Widening (North Conway)	65,100,000
8	Fred Nash Blvd. connection to Harrelson Blvd. – Myrtle Beach	19,300,000
9	US Hwy. 17 Business Intersection Improvements - Garden City	19,800,000
10	Forestbrook Road Widening	89,100,000
11	Pave 25 miles County dirt roads	15,000,000
12	Resurface 33.87 miles County roads	5,000,000
13	US Hwy. 501 Realignment from Broadway Street to 7th Avenue North	13,900,000
14	US Hwy. 701 Widening – North to Loris	7,500,000
15	Conway Perimeter Road Phase II	18,400,000
16	Pave 25 miles County dirt roads	15,000,000
17	Resurface 33.87 miles County roads	5,000,000
18	Southern Evacuation Lifeline (SELL) – Environmental Studies and Right-of-Way	25,000,000
19	SC Hwy. 31 (Carolina Bays Parkway) Extension To SC/NC State line	125,000,000
20	Pave 25 miles County dirt roads	15,000,000

AREA ACCOLADES

Here are some of the accolades and awards Myrtle Beach received in 2021:

- #1 US Destination for Hotel Revenue Recovery 2021 – CoStar Analytics
- #1 Destination for June Domestic Searches – TripAdvisor
- 3rd Most Popular Summer Destination – TripAdvisor
- 3rd Destination for May Domestic Searches – TripAdvisor
- 3rd Most Popular Destination for Memorial Day Weekend – TripTik
- 3rd Top City Job Seekers Are Flocking To – Realtor
- 8th US Destination by Traffic in Sept YTD – TripAdvisor
- 4th Most Popular Labor Day Weekend Destination – TripAdvisor
- 4th Most Popular Fall Destination – TripAdvisor

- 6th Most Desirable Places to Live in US – Yahoo!
- 7th Most Popular Thanksgiving Week Destination – Expedia
- 10 Best Romantic Food Destinations – Eat This, Not That!
- 2021 Travelers' Choice Award – TripAdvisor
- Best Integrated Marketing Campaign Visit Myrtle Beach – US Travel
- 10 Go-To Destinations for Fall Camping – Travel Pulse
- America's Best Beach Towns for 2021 – Travel Pulse
- Top 10 Summer Destinations – FlightData
- 15 Best Affordable Beach Vacations in America – Reader's Digest
- Best Value Vacation Home Locations in US – TrueMedian
- 4th Top Destination for March – Trivago
- One of Top 25 Festive Christmas Town for the Holidays – Travel +Leisure
- Best Dog Friendly Beaches in the US – Travel Awaits
- Top 25 Beaches in US – TripAdvisor
- 10 Best Summer Vacations in US for Families – USA Today 10BEST
- Best Small Airport – USA Today
- Best Places to Retire in South Carolina – US News and World Report
- 10 Autism-Friendly Family Vacation Spots – USA Today

This Glossary contains definitions of terms used in this guide and such additional terms as seem necessary to common understandings concerning financial accounting procedures for schools. Several terms which are not primarily financial accounting terms have been included because of their significance for school financial accounting. The glossary is arranged alphabetically with appropriate cross - referencing where necessary.

<i>Accounting System</i>	The total structure of records and procedures which discover, record, classify, and report information on the financial position and operations of a school district or any of its funds, balanced account groups and organizational components.
<i>Accrual Basis</i>	The basis of accounting under which revenues are recorded when levies are made, and expenditures are recorded as soon as they result in liabilities, regardless of when the revenue is actually received or the payment is actually made. See also <i>Estimated Revenue</i> and <i>Expenditures</i> .
<i>Accrue</i>	To record revenues when earned or when levies are made, and to record expenditures as soon as they result in liabilities, regardless of when the revenue is actually received or the payment is actually made. Sometimes, the term is used in a restricted sense to denote the recording of revenues earned but not yet due, such as accrued interest on investments and the recording of expenditures which result in liabilities that are payable in another accounting period, such as accrued interest bonds. See also <i>Accrual Basis</i> .
<i>Ad Valorem Taxes</i>	Commonly referred to as property taxes, are levied on both real and personal property according to the property's valuation and the tax rate.
<i>Advanced Placement (AP)</i>	A Cooperative educational endeavor sponsored by the College Board. It primarily serves students in grade eleven and twelve who wish to pursue college-level studies while still in secondary school.
<i>Appropriation</i>	A legal authorization to incur obligations and make expenditures for specific purposes.

<i>Assessed Value</i>	A legal authorization to incur obligations and to make A valuation set upon real or other property by a government for the purpose of taxation. The process of making the official valuation of property is conducted under the auspices of each county assessor and in cooperation with the State Department of Revenue and Taxation.
<i>Average Daily Membership (ADM)</i>	In a given school year, the average daily membership for a given school is the aggregate days in attendance of the school divided by the number of days the school was actually in session. The average daily membership (ADM) is computed for all public schools and districts at the end of 45 days and 135 days of school. The latter count is considered official for funding purposes. Only days in which the pupils were under the guidance and direction of teachers in the teaching process should be considered as days in session.
<i>Average Teacher Salary</i>	The sum of individual salaries divided by the number of individual teachers. Included are only those individuals who are teaching full time for a contracted period of at least 190 days within the school year. The salary is the total contracted salary for the school year and does not include extracurricular supplements.
<i>Balanced Budget</i>	A balanced budget occurs when the total sum of money an entity collects in a year is equal to the amount it spends on goods, services, and debt interest.
<i>Board of Education</i>	The elected or appointed body which has been created according to State law and vested with responsibilities for educational activities in a given geographical area. These bodies are sometimes called school boards, governing boards, boards of directors, school committees, school trustees, etc. This definition relates to the general term and covers State boards, intermediate administrative unit boards, and local basic administrative unit boards.
<i>Bond</i>	A written promise, generally under seal, to pay a specific sum of money, called the face value, at a fixed time in the future, called the date of maturity and carrying interest at a fixed rate, usually payable periodically. The difference between a note and a bond is that the latter usually runs for a longer period of time and requires greater legal formality.

<i>Bond Refinancing</i>	The payoff and re-issuance of bonds, to obtain better interest rates and/or bond conditions
<i>Bonds Issued</i>	Bonds sold.
<i>Bonds Payable</i>	The face value of bonds issued and unpaid.
<i>Budget</i>	The planning document for each department and school providing management control over expenditures in general fund, special revenue fund, education improvement act fund, debt service fund, school building fund, food service fund, and pupil activity fund.
<i>Budget Adjustments</i>	An administrative procedure used to revise a budgeted amount after the Annual Budget has been adopted by the Board of Education and approved by the State Board of Education.
<i>Budget Calendar</i>	The schedule of key dates used in the preparation and adoption of the Annual Budget.
<i>Budgetary Control</i>	The control or management of a governmental unit or enterprise in accordance with an approved budget for the purpose of keeping expenditures within the limitations of available appropriations and available revenues.
<i>Budgeted Fund Balance</i>	Money appropriated from previous year's fund balance.
<i>Buildings</i>	A fixed asset account which reflects the acquisition value of permanent structures used to house persons and property owned by the local education agency. If buildings are purchased or constructed, this amount includes the purchase or contract price of all permanent buildings and fixtures attached to and forming a permanent part of such buildings. If buildings are acquired by gift, the account reflects their appraised value at time of acquisition.
<i>Capital Expenditures</i>	Capital Expenditures is the money spent by a company to add or expand property, plant, and equipment assets greater than \$5,000, with the expectation that they will benefit the company over a long period of time (more than one year).

<i>Capital Improvements Plan</i>	A plan of proposed capital expenditures and the means of financing them. Items in the capital budget are usually construction projects designed to improve the value of the government assets. The capital budget is usually enacted as a part of the complete annual budget which includes both operating and capital outlays.
<i>Cash Management</i>	The management of cash necessary to pay for government services while investing temporary cash excesses in order to earn interest revenue. Cash management refers to the activities of forecasting the inflows and outflows of cash, mobilizing cash to improve its availability for investment, establishing and maintaining banking relationships, and investing funds in order to achieve the highest interest and return available for temporary cash balances without jeopardizing principal.
<i>Chart of Accounts</i>	A list of accounts systematically arranged, applicable to a specific concern, giving account names and numbers, if any. A chart of accounts, accompanied by descriptions of their use and of the general operation of the books of account, becomes a classification or manual of accounts: a leading feature of a system of accounts.
<i>Child Development Center</i>	An educational facility with a program designed to serve children who are three, four, and five years of age.
<i>Classification, Object</i>	As applied to expenditures, this term has reference to an article or service received; for example, salaries, employee benefits or supplies.
<i>Coding</i>	A system of numbering, or otherwise designating, accounts, entries, invoices, vouchers, etc. in such a manner that the symbol used reveals quickly certain required information.
<i>Contingency</i>	Amount of money set aside for emergency personnel costs during the year.
<i>Contracted Services</i>	Services rendered by private firms, individuals, or other governmental agencies. Examples include utilities, rent, and maintenance agreements.

<i>Cost of Living Adjustment (COLA)</i>	An increase in salaries to offset the adverse effect of inflation on compensation.
<i>Current Expenditures Per Pupil</i>	Current expenditures for a given period of time divided by a pupil unit of measure.
<i>Debt</i>	An obligation resulting from the borrowing of money or from the purchase of goods and services. Debts of local education agencies include bonds, warrants and notes, etc.
<i>Debt Limit</i>	The maximum amount of general obligation debt which is legally permitted. The State of South Carolina mandates that outstanding debt on bonds issued after 12-1-82, excluding referenda debt, is not to exceed 8% of the assessed value of all County taxable property.
<i>Debt Service</i>	Expenditures for repayment of bonds, notes, leases and other debt.
<i>Delinquent Taxes</i>	Taxes that remain unpaid on or after the date on which a penalty for non-payment is attached.
<i>Department</i>	A major administrative division of the school district which indicates overall management responsibility for an operation or a group of related operations within a functional area.
<i>Depreciation</i>	The process of estimating and recording the lost usefulness, expired useful life or diminution of service from a fixed asset that cannot or will not be restored by repair and will be replaced. The cost to reserve funds necessary to replace the item at the end of its useful life.
<i>Donations (Private Sources)</i>	Money received from a philanthropic foundation, private individuals, or private organizations for which no repayment or special service to the contractor is expected. Separate accounts may be maintained.
<i>Dropout</i>	A student who leaves school for any reason, other than death, before graduation or completion of a program of studies and without transferring to another school or institution.

<i>Dropout Rate</i>	The proportion of students who, during a single year, leave high school without completion of a program of studies and without transferring to another school or institution.
<i>Education and Economic Development Act (EEDA)</i>	Education and Economic Development Act (EEDA) was designed to give South Carolina students the educational tools they need to build prosperous, successful futures. The EEDA sets up a system called Personal Pathways to Success to help South Carolina students and businesses meet these challenges. Combining high academic standards with enhanced opportunities to explore career options and build real-life working skills,
<i>Employee Benefits (Fringe Benefits)</i>	Amounts paid by the school system in behalf of employees; these amounts are not included in the gross salary, but are over and above. Such payments are, in a sense, overhead payments. They are fringe benefit payments, and while not paid directly to employees, are part of the cost of salaries and benefits. Examples are: (a) group health or life insurance, (b) contribution to employee retirement, (c) Social Security, and (d) Worker's Compensation.
<i>Encumbrance</i>	The commitment of budgeted funds to purchase an item or service. To encumber funds means to set aside or commit funds for a future expenditure.
<i>Equipment</i>	Fixed assets which have a value of \$500 or more and have a useful economic life of more than one year.
<i>Estimated Revenue</i>	When the accounts are kept on an accrual basis, this term designates the amount of revenue estimated to accrue during a given period regardless of whether or not it is all to be collected during the period.
<i>Ethnicity</i>	The classification of large groups of people according to common racial, national, or cultural origin or background.
<i>Expenditure</i>	Decreases in net financial resources. Expenditures include current operating expenses requiring the present or future use of net current assets, debt service, capital outlay, intergovernmental grants, entitlements and shared revenue.

<i>Federal Revenue</i>	Revenue provided by the federal government. Expenditures made with this revenue are identifiable as federally-supported expenditures.
<i>Fiscal Policy</i>	A government's policies with respect to revenues, spending and debt management as these relate to government services, programs and capital investment.
<i>Fiscal Year (FY)</i>	Horry County Schools begins and ends its fiscal year July 1 - June 30.
<i>Fixed Assets</i>	Assets of long-term character that are intended to continue to be held or used, such as land, buildings, machinery, furniture and other equipment.
<i>Full-time Equivalence Employee (FTE)</i>	The amount of employed time required in a part-time position expressed in proportion to that required in a full-time position, with 1.000 representing one full-time position. It is derived by dividing the amount of employed time in the part time position by the amount of employed time required in a corresponding full-time position.
<i>Function</i>	A group of related activities aimed at accomplishing a major service or program.
<i>Fund</i>	An accounting entity that has a set of self-balancing accounts that record all financial transactions for specific activities or government functions. Eight commonly used funds in public accounting are: general fund, special revenue funds, debt service funds, school building funds, enterprise funds, trust and agency funds, internal service funds, and special assessment funds.
<i>Fund Balance</i>	The excess of assets of a fund over its liabilities and reserves. During the fiscal year prior to closing, it represents the excess of the fund's assets and estimated revenues for the period over its liabilities, reserves and appropriations for the period.
<i>General Fund</i>	Fund used to account for all financial resources except those required to be accounted for in other funds.

<i>General Obligation Bonds</i>	Bonds issued to finance major projects with resources from tax collection to repay debt. This type of bond is backed by the full faith, credit and taxing power of the government.
<i>Generally Accepted Accounting Principles (GAAP)</i>	Uniform minimum standards for financial accounting and recording, encompassing the conventions, rules and procedures that define generally accepted accounting principles.
<i>Goal</i>	A statement of broad direction, purpose or intent based on the needs of the community. A goal is general and timeless.
<i>Grants</i>	Contributions or gifts of cash or other assets from another government to be used or expended for a specific purpose, activity or facility.
<i>Instruction</i>	The activities dealing directly with the teaching of students or improving the quality of teaching.
<i>Instructional Materials - Supplies</i>	An object of expenditure related to amounts paid for the acquisition of devices, content materials, methods or experiences used for teaching and learning purposes. These include printed and non-printed sensory materials.
<i>Inter-Fund Transfers</i>	Amounts transferred from one fund to another fund.
<i>Intergovernmental Revenues</i>	Revenues received from other governments in the form of grants, entitlements, shared revenues, or payments in lieu of taxes.
<i>Junior Reserve Officer Training Corps (JROTC)</i>	The Junior Reserve Officer Training Corps (JROTC) is a federal program sponsored by the United States Armed Forces in high schools and also in some middle schools across the United States and United States military bases across the world.

<i>Leadership in Energy and Environmental Design (LEED)</i>	Leadership in Energy and Environmental Design (LEED) is one of the most popular green building certification programs used worldwide. LEED includes a set of rating systems for the design, construction, operation, and maintenance of green buildings, homes, and neighborhoods that aims to help building owners and operators be environmentally responsible and use resources efficiently.
<i>Levy</i>	(Verb) To impose taxes or special assessments. (Noun) The total of taxes or special assessments imposed by a governmental unit.
<i>Line Item Budget</i>	A detailed expense or expenditure budget generally classified by object of expenditure within each organizational unit.
<i>Long-term Debt</i>	Debt with a maturity of more than one year after the date of issuance.
<i>Maintenance, Plant (Plant Repairs and Repairs and Replacements of Equipment)</i>	Those activities which are concerned with keeping the grounds, buildings, and equipment at their original condition of completeness or efficiency, either through repairs or by replacements of property (anything less than replacement of a total building).
<i>Materials and Supplies</i>	Expendable materials and operating supplies necessary to conduct departmental operations.
<i>Mill</i>	One, One Thousandth of a dollar of assessed value.
<i>Millage</i>	Rate used in calculating taxes based upon the value of property, expressed in mills per dollar of property value.
<i>Modified Accrual Basis</i>	The accrual basis of accounting adapted to the governmental fund-type measurement focus. Under it, revenues and other financial resource increments (e.g., bond issue proceeds) are recognized when they become susceptible to accrual, that is when they become both “measurable” and “available to finance expenditures of the current period.” “Available” means collectible in the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures are recognized when the fund liability is incurred except for

<i>Modified Accrual Basis (cont'd)</i>	(1) inventories of materials and supplies that may be considered expenditures either when purchased or when used, and (2) prepaid insurance and similar items that may be considered expenditures either when paid for or when consumed. All governmental funds, expendable trust funds and agency funds are accounted for using the modified accrual basis of accounting.
<i>Objective</i>	Something to be accomplished in specific, well-defined, and measurable terms and that is achievable within a specific time frame.
<i>Operating Expenses</i>	The cost for personnel, materials and equipment required for a department to function.
<i>Operating Revenue</i>	Funds that the government receives as income to pay for ongoing operations.
<i>OPEB</i>	Other Post-Employee Benefit
<i>PASS Test</i>	Palmetto Assessment of State Standards (PASS) tests are administered each spring to evaluate students in grades 3-8 in English/language arts, mathematics, science, and social studies.
<i>Personnel Services</i>	Expenditures for personnel cost, salaries, fringe benefits, etc.
<i>Personnel, Administrative</i>	Personnel on the school payroll who are primarily engaged in activities which have as their purpose the general regulation, direction, and control of the affairs of the school district.
<i>Personnel, Clerical</i>	Personnel occupying positions which have as their major responsibilities the preparing, transferring, transcribing, systematizing, or preserving of written communications and records. This includes classroom aides.
<i>Personnel, Health</i>	Persons in the field of physical and mental health such as physicians, psychologists, school nurses, and dentists whose services are directed primarily to students, although sometimes used for group activities.

<i>Personnel, Instruction</i>	Those who render services dealing directly with the instruction of pupils.
<i>Personnel, Maintenance</i>	Personnel on the school payroll who are primarily engaged in the repairing and upkeep of grounds, buildings, and equipment.
<i>Program</i>	The definition of an effort to accomplish a specific objective or objectives consistent with funds or resources available. Budgets and actual revenue and expenditure records may be maintained per program.
<i>Program Budget</i>	A budget wherein expenditures are based primarily on programs of work and secondarily on character and object. A program budget further defines function to subject area when necessary.
<i>Property Tax</i>	Tax levied on the assessed value of real property
<i>Pupil</i>	A resident child of the State who is at least four years old as of September 1 and not more than twenty-one years old. When a pupil is in the graduating class and becomes twenty-one years of age, he will be permitted to complete the term.
<i>Pupil – Compulsory Attendance</i>	Children who are between the ages of five and seventeen are required to attend regularly a public or private school or kindergarten of this State; however, the parent or guardian of a child who is not six years old on or before September 1 of a particular school year may elect in writing on a standard form for his child not to attend kindergarten.
<i>Pupil Transportation Services</i>	Consists of those activities involved with the conveyance of pupils to and from school activities, as provided by state law. Includes trips between home and school or trips to school activities. This service area is applicable to both schools and school system.
<i>Receipts, Revenue</i>	Additions to assets which do not incur an obligation that must be met at some future date and do not represent exchanges of property for money.

Road Improvement and Development Effort (RIDE)

Horry County's RIDE Project represents a comprehensive solution for transportation problems which pairs significant funding from the local level with funding provided by the State of South Carolina. The purpose of this fee was to provide the financial ability for Horry County to partner with the State of South Carolina to meet the infrastructure needs of the County.

Reserve for Encumbrances

A reserve representing the designation of a portion of a fund balance to provide for unliquidated encumbrances. Separate accounts may be maintained for current and prior-year encumbrances.

Revenue

(1) Increases in the net current assets of a governmental fund type from other than expenditure refunds and residual equity transfers. Also, general long-term debt proceeds and operating transfers in are classified as "other financing sources" rather than as revenues

(2) Increases in the net total assets of a proprietary fund type from other than expense refunds, capital contributions and residual equity transfers. Also, operating transfers in are classified separately from revenues.

SACS

Southern Association of Colleges and Schools

Salary Scales

Plan to assign a grade level and a salary range for each position.

School

A division of the school system consisting of a group of pupils composed of one or more teachers to give instruction of a defined type, and housed in a school plant of one or more buildings. More than one school may be housed in one school plant, as is the case when the elementary and secondary programs are housed in the same school plant.

School Building Fund

Fund used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by the enterprise and fiduciary fund).

<i>School District</i>	The terms refers to any area or territory comprising a legal entity , whose sole purpose is that of providing free school education whose boundary lines are a matter of public record, and the area of which constitutes a complete tax unit.
<i>School Plant</i>	The site, buildings, and equipment constituting the physical facilities used by a single school or by two or more schools sharing the use of common facilities.
<i>School Site</i>	The land and all improvements to the site, other than structures, such as grading, drainage, drives, parking areas, walks, plantings and playgrounds, and playfields.
<i>School, Career Center</i>	A secondary school which is separately organized under a director for the purpose of offering training in one or more skilled or semi-skilled trades or occupations.
<i>School, Elementary</i>	A school classified as elementary by State and local practice and composed of any span of grades not above grade six.
<i>School, High</i>	A school offering the final years of high school work necessary for graduation; invariably preceded by a middle school in the same system. Grade structure currently includes students in grades 9 through 12.
<i>School, Middle</i>	A separately organized secondary school intermediate between elementary and high school. Grade structure currently includes students in grades 7 and 8.
<i>School, Primary</i>	A school classified as primary by State and local practice and composed of any span of grades one through three. This term includes kindergartens if they are under the control of the local school board of education.
<i>School, Summer</i>	The name applied to the school session carried on during the period between the end of the regular school term and the beginning of the next regular school term. Tuition may be charged to participants of a summer school program.

SC College and Career Ready Assessments (SC Ready)

The South Carolina College-and Career-Ready Assessments (SC READY) are statewide assessments in English language arts (ELA) and mathematics that will meet all of the requirements of Acts 155 and 200, the Elementary and Secondary Education Act (ESEA), the Individuals with Disabilities Education Improvement Act (IDEA), and the Assessments Peer Review guidance. All students in grades 3–8 are required to take the SC READY except those students with significant cognitive disabilities who qualify for the South Carolina National Center and State Collaborative (SC-NCSC) alternate assessment.

Supplemental Nutrition Assistance Program (SNAP)

SNAP offers nutrition assistance to millions of eligible, low-income individuals and families and provides economic benefits to communities. SNAP is the largest program in the domestic hunger safety net. The Food and Nutrition Service works with State agencies, nutrition educators, and neighborhood and faith-based organizations to ensure that those eligible for nutrition assistance can make informed decisions about applying for the program and can access benefits.

Special Education

Consists of direct instructional activities designed to deal with the following pupil exceptionalities: (1) physically handicapped, (2) emotionally and/or socially handicapped, (3) culturally handicapped including compensatory education, (4) mentally retarded, and (5) mentally gifted and talented.

Student-Body Activities

Services for public school pupils, such as interscholastic athletics, entertainment, publications, clubs, band, and orchestra, that are managed or operated by the student body under the guidance and direction of an adult, and are not part of the regular instructional program.

Tactics

A procedure or set of maneuvers engaged in to achieve an end, an aim, or a goal.

Taxes

Compulsory charges levied by a government for the purpose of financing services performed for the common benefit. This term does not include specific charges made against particular persons or property for current or

Taxes (cont'd)

permanent benefits such as special assessments. Neither does the term include charges for services rendered only to those paying such charges. (e.g., sewer service charges).

Temporary Assistance for Needy Families (TANF)

The Temporary Assistance for Needy Families (TANF) program is designed to help needy families achieve self-sufficiency. States receive block grants to design and operate programs that accomplish one of the purposes of the TANF program.

United States Department of Agriculture (USDA)

We provide leadership on food, agriculture, natural resources, rural development, nutrition, and related issues based on sound public policy, the best available science, and efficient management. To expand economic opportunity through innovation, helping rural America to thrive; to promote agriculture production sustainability that better nourishes Americans while also helping feed others throughout the world; and to preserve and conserve our Nation's natural resources through restored forests, improved watersheds, and healthy private working lands.



Horry County Schools

Division of Fiscal Services

P.O. Box 260005, Conway, South Carolina 29528

www.HorryCountySchools.net

INSPIRING POSSIBILITIES